

# iShares MSCI Japan GBP Hedged UCITS ETF

## May Factsheet

Performance, Portfolio Breakdowns and Net Asset information as at: 31-May-2016

All other data as at 14-Jun-2016

For Investors in the UK. Investors should read the Key Investor Information Document and Prospectus prior to investing.

The Fund seeks to track the performance of an index composed of Japanese companies which also hedges JPY currency in the index back to GBP on a monthly basis.

### KEY BENEFITS

- 1 Diversified exposure to Japanese companies
- 2 Direct investment in Japanese companies
- 3 Single country exposure and JPY exposure hedged back to GBP monthly

### GROWTH OF 10,000 GBP SINCE INCEPTION



### ANNUALISED PERFORMANCE (% GBP)

	1 Year	3 Years	5 Years	10 Years	Since Inception
<b>Fund</b>	-19.58%	6.01%	N/A	N/A	17.50%
<b>Benchmark</b>	-18.95%	6.81%	N/A	N/A	18.43%

### 12 MONTH PERFORMANCE PERIODS (% GBP)

	31/3/2011 - 31/3/2012	31/3/2012 - 31/3/2013	31/3/2013 - 31/3/2014	31/3/2014 - 31/3/2015	31/3/2015 - 31/3/2016	2015 Calendar Year
<b>Fund</b>	N/A	N/A	15.78%	29.17%	-14.61%	8.64%
<b>Benchmark</b>	N/A	N/A	16.59%	30.24%	-14.00%	9.36%

Source: BlackRock. Fund performance data is displayed on a Net Asset Value basis, in Base Currency terms (as shown in Key Facts), with net income reinvested, net of fees. Brokerage or transaction fees will apply.

**Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV performance.**

**Important Information:** The value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. ETFs trade on exchanges like stocks and are bought and sold at market prices which may be different to the net asset values of the ETFs. Investment risk is concentrated in specific sectors, countries, currencies or companies. The currency hedging is designed to reduce, but cannot eliminate the impact of currency movements between the Base Currency and the currencies in which some or all of the underlying investments are transacted. Depending on the exchange rates, this may have a positive or negative impact on the performance of the Fund.

### KEY FACTS

<b>Asset Class</b>	Equity
<b>Fund Base Currency</b>	GBP
<b>Inception Date</b>	31-Jul-2012
<b>Benchmark</b>	MSCI Japan Index
<b>ISIN</b>	IE00B7XYN974
<b>Total Expense Ratio</b>	0.64%
<b>Distribution Type</b>	None
<b>Domicile</b>	Ireland
<b>Methodology</b>	Sampled
<b>Product Structure</b>	Physical
<b>Rebalance Frequency</b>	Quarterly
<b>UCITS</b>	Yes
<b>ISA Eligibility</b>	Yes
<b>SIPP Available</b>	Yes
<b>UK Distributor/Reporting Status</b>	No/Yes
<b>Use of Income</b>	Reinvesting

<b>Net Assets</b>	GBP 270,815,004
<b>Number of Holdings</b>	318
<b>Shares Outstanding</b>	5,760,000
<b>Benchmark Ticker</b>	M0JPHGBP
<b>Distribution Yield</b>	-

### TOP HOLDINGS (%)

TOYOTA MOTOR CORP	5.06
MITSUBISHI UFJ FINANCIAL GROUP INC	2.31
KDDI CORP	2.00
SOFTBANK GROUP CORP	1.96
HONDA MOTOR LTD	1.68
SUMITOMO MITSUI FINANCIAL GROUP IN	1.59
JAPAN TOBACCO INC	1.59
MIZUHO FINANCIAL GROUP INC	1.35
NTT DOCOMO INC	1.30
SONY CORP	1.28
	20.12

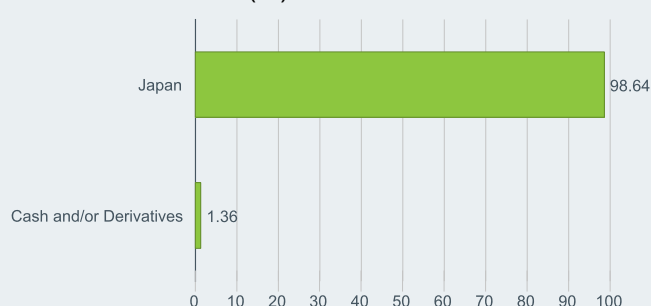
Holdings are subject to change.

## SECTOR BREAKDOWN (%)

	Fund
Consumer Discretionary	20.35
Industrials	19.58
Financials	17.20
Information Technology	9.94
Health Care	8.58
Consumer Staples	8.38
Telecommunications	6.18
Materials	5.44
Utilities	2.19
Cash and/or Derivatives	1.36
Energy	0.80

Allocations are subject to change.

## TOP COUNTRIES (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the country where the issuer of the securities carries out much of their business.

## DEALING INFORMATION

Exchange	London Stock Exchange
Ticker	IJPH
Bloomberg Ticker	IJPH LN
RIC	IJPH.L
SEDOL	B7XYN97
Trading Currency	GBP

## GLOSSARY

**Total Expense Ratio (TER):** A measure of the total costs associated with managing and operating a fund. The TER consists primarily of the management fee plus other expenses such as trustee, custody, or operating expenses. It is expressed as a percentage of the fund's total net asset value.

**Distribution yield:** The distribution yield represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

**Product Structure:** Indicates whether the fund buys the actual underlying securities in the index (i.e. Physical) or whether the fund gains exposure to those securities by buying derivatives, such as swaps (known as 'Synthetic'). Swaps are a form of contract that promises to provide the return of the security to the fund, but the fund does not hold the actual security. This can introduce a risk that the counterparty defaults on the "promise" or contract.

**Methodology:** Indicates whether the product is holding all index securities in the same weight as the index (replicating) or whether an optimised subset of index securities is used (optimised/sampled) in order to efficiently track index performance.

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