

Key Investor Information Document : This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of this fund. You are advised to read it so you can make an informed decision about whether to invest.

ISIN
MainFirst SICAV Luxembourg

LU0816910458

MainFirst Emerging Markets Corporate Bond Fund Balanced D USD

MainFirst Emerging Markets Corporate Bond Fund Balanced D USD is a sub fund of MAINFIRST SICAV

Objective & Investment Policy

The sub-fund's investment target is to increase the value of its assets by investing in various debt securities and other debt instruments (the "investment instruments"). These investment instruments are primarily issued by corporate debtors who are either from emerging countries or which have their registered office in an emerging country. In addition, the sub-fund will invest in (i) fixed or variable interest debt securities and rights that are issued by corporate debtors with their registered offices in non-emerging countries, however whose revenues stem mostly from an emerging country or which primarily sell to emerging countries, (ii) convertible bonds and bonds with warrants issued by these corporate debtors and (iii) other investment instruments which result passively from the forced conversion, the forced exchange or other type of realisation without the involvement of the company or the investment

manager. The investment instruments do not have to have any or any specific ratings issued by rating agencies for the creditworthiness of the issuer. The balanced strategy applied here pursues investments spanning the entire known rating spectrum (AAA to CCC and unvalued), i.e., in investment grade bonds and in high-interest bonds. The fund aims for an average investment quality of BB to BB+ taken over all investments. An active investment approach is being pursued, this may deviate greatly from the selected benchmark. Taking the above principles into account, the investment manager selects investment instruments according to his best judgement and without referring to a benchmark or index. Income from the sub-fund's share class D is distributed. Shares from the sub-fund's share class D can be redeemed on a daily basis.

Risks and Rewards



The data used to calculate the synthetic indicator here is based on the historical performance of the sub-fund and cannot be used as a basis for the future risk and reward profile of the sub-fund. The sub-fund is subject, in particular, to the risk of negative developments for emerging countries. The sub-fund is categorized in the risk and reward category shown above because its value tries to compensate for fluctuations in some of the fund's sub-areas as a result of the investment policy of broad-scale diversification and balanced credit risk allocation described above. The percentage of high-interest bonds in the fund can be subject to higher fluctuations. The issue on which the risk and reward category described is based can change,

and lead to re-classification of the sub-fund. Even the lowest risk and income category is not equivalent to a risk-free investment. A detailed description of risks can be found in the "Risk profile" section of the respective sub-fund annex in the prospectus. The following risks do not have a direct impact on this categorization, however they may still be of importance: The sub-fund mostly invests in debt securities from issuers in emerging countries. The bankruptcy of the respective companies (or even countries) can lead to a loss in the units' value or even to a total loss. Investments made in investment instruments listed in foreign currencies may result in an exchange rate risk.

MainFirst Emerging Markets Corporate Bond Fund Balanced D USD

MainFirst Emerging Markets Corporate Bond Fund Balanced D USD is a sub fund of MAINFIRST SICAV

Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge 5.00%

Exit charge -

Charges taken from the fund over a year

Ongoing charges 0.97%

Charges taken from the fund under certain specific conditions

Performance fee -

The entry and exit charges shown are maximum figures. This is the maximum that might be taken out of your money [before it is invested] [before proceeds of your investment are paid out]. In some cases you might pay less - you can find this out from your financial adviser. The ongoing charges figure is based on expenses for the year ending 2012. This figure may vary from year to year. Except for performance fees like portfolio transaction costs, except in case of an entry / The shown entry and exit charges are maximum figures.

Performance



As this fund is being newly set up, there is not any sufficient data history which allows earlier performance to be shown in a useful manner.

Practical Information

Depository: J. P. Morgan Bank Luxembourg S.A. is the depository for this fund.

Further Information: The unit prices and further information on the funds (including other unit classes in the fund) are available at www.mainfirst.de.

Practical Information: You can obtain the prospectus and also the last annual and semi-annual report in English, French or German free of charge from MainFirst SICAV, 6C, route de Trèves, L-2633 Senningerberg, or at www.mainfirst.de.

Tax Legislation: This fund is subject to the laws and tax regulations of Luxembourg. This can also impact how you are taxed on your income from this fund.

Liability Statement: MainFirst Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the fund's prospectus.

Fund Information: The fund is a sub-fund of MainFirst SICAV (the "umbrella fund"). You can exchange your units for units of another sub-fund under the umbrella fund. The entry charge may be charged during the swap under certain circumstances. The assets of the respective sub-fund are separate from those of the other sub-funds.