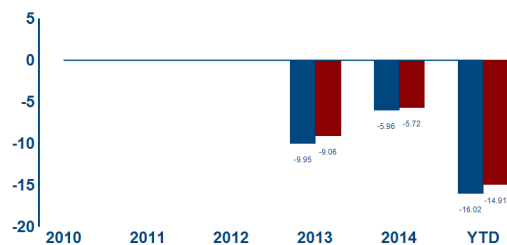


#### Performance in %

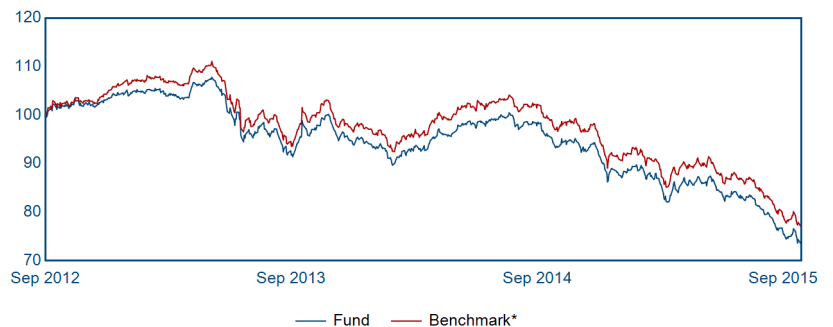
Cumulative	Fund	Benchmark*
Year to date	-16.02	-14.91
1 month	-3.48	-2.97
3 months	-10.73	-10.54
1 year	-20.57	-19.77
3 years	-27.37	-23.95
5 years		
Since launch	-25.92	-22.17
Key Figures	Fund	Benchmark*
Annualised return in %**	-10.11	-8.72
Volatility in %**	9.95	10.08
Average maturity	7.01	
Duration in years	4.93	
Yield to maturity in %	5.74	
Correlation**	1.01	
Information ratio**	-0.91	
Tracking error in %**	1.52	

#### Discrete Year



■ Fund ■ Benchmark\*

#### Performance (indexed at 100)



#### Fund Data

Share class	BP-USD	Launch date	03/09/2012
Fund category	Accumulating	ISIN	LU0772933023
Last NAV	74.08	Sedol	B8J4T12
AUM (Million USD)	99.92	WKN	A1J3S0
Minimum investment (EUR)	0	Bloomberg ticker	NELDBPU LX
Maximum front end fee in %	3.00	Number of holdings	121
Annual management fee in %	1.000	Swing factor / Threshold	Yes / Yes
Manager	Nordea Intl Fixed Income Team		

\* JP Morgan GBI Emerging Market Global Diversified (Source: Datastream)

\*\* Annualized 3 year data  
Performances are in USD

#### Asset Allocation in %

Asset Type	Fund
Government Bonds	80.87
Corporate Bonds	8.32
Mortgage Institutions	0.46
Net Liquid Assets	10.51

Rating	Fund
AAA	1.06
AA	0.83
A	32.62
BBB	39.20
BB	15.21
B	0.27
CCC	
<CCC	
NR	0.46
Net Liquid Assets	10.51

#### Top Holdings in %

Security Name	Asset Type	Rating	Weight
Brazil Notas do Tesouro Naci 10% 01-01-2017	Government Bonds	BBB	2.54
Turkey Government Bond 8.5% 10-07-2019	Government Bonds	BB	2.44
Thailand Government Bond 3.65% 17-12-2021	Government Bonds	A	2.23
Brazil Notas do Tesouro Naci 10% 01-01-2021	Government Bonds	BBB	2.22
Poland Government Bond 5.75% 23-09-2022	Government Bonds	A	2.21
Turkey Government Bond 9% 08-03-2017	Government Bonds	BB	2.16
Mexican Bonos 6.5% 09-06-2022	Government Bonds	A	2.02
Colombia Government Internat 4.375% 21-03-2023	Corporate Bonds	BBB	1.88
South Africa Government Bond 7.25% 15-01-2020	Government Bonds	BBB	1.83
Turkey Government Bond 9% 24-07-2024	Government Bonds	BB	1.82

#### Investment Strategy

This sub-fund shall invest a minimum of two-thirds of its total assets in debt securities issued in local currencies by sovereigns, supranational institutions, quasi sovereigns and private borrowers, which are domiciled or exercise the predominant part of their economic activity in an Emerging Market.

Source (unless otherwise stated): Nordea Investment Funds S.A.. Period under consideration: 31.08.2015 - 30.09.2015. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) gross income reinvested, in the base currency of the respective sub-fund, excluding initial and exit charges as per 30.09.2015. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the base currency of the respective sub-fund differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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A complete list of the authorised distributors is available in the CNMV's webpage ([www.cnmv.es](http://www.cnmv.es)). **Additional information for investors in Portugal:** The Management Company of the SICAV, Nordea Investment Funds, S.A., and the Depositary of the SICAV's assets, J.P. Morgan Bank Luxembourg S.A., are validly formed and existing in accordance with the laws of Luxembourg and authorized by the Commission de Surveillance du Secteur Financier in Luxembourg. Our distributor in Portugal is BEST - Banco Electrónico de Serviço Total, S.A., duly incorporated under the laws of Portugal and registered with the CMVM as a financial intermediary. **Additional information for investors in Italy:** Fund documentation as listed above is also available in Italy from the distributors and on the website [www.nordea.it](http://www.nordea.it). The updated list of distribution agents in Italy, grouped by homogenous category, is available from the distributors themselves, at State Street Bank S.p.A. branches (located in the main towns of each region), BNP Paribas Securities Services, Banca Sella Holding S.p.A., Allfunds Bank S.A., Societe Generale Securities Services Sp.A. and on the website [www.nordea.it](http://www.nordea.it). Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob. 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