

Storm Fund II - Storm Bond Fund IC [NOK]

WKN: A1J5SE / ISIN: LU0840158496

Factsheet

Advertising Material

Report Date: 5/3/2024

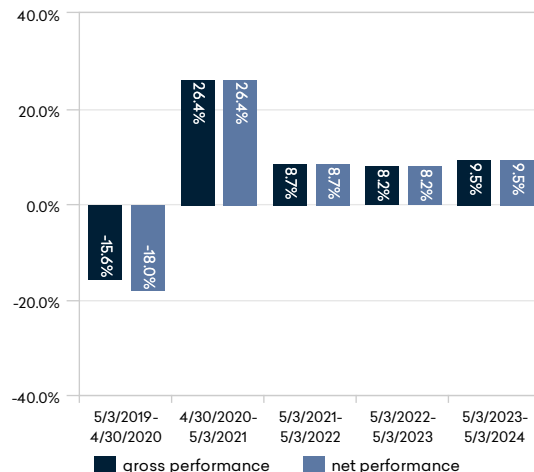
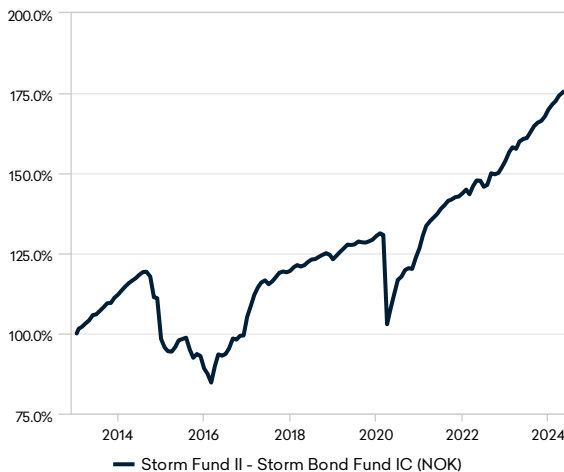
| Product Data | | Fee Structure | |
|------------------------------|---|-----------------------------|--------------------------------|
| Custodian | Hauck Aufhäuser Lampe Privatbank AG | Subscription fee | up to 3.00 % |
| Inception date | 9/1/2008 | Redemption fee | 0.25% |
| Date first price calculation | 1/15/2013 | Management fee | up to 0.16 % p.a. |
| Issue price | 100.00 NOK | Custodian fee | up to 0.075 % p.a. (excl. VAT) |
| Fiscal year-end | 12/31 | Investment advice allowance | none |
| Distribution policy | accumulating | Fund manager fee | up to 0.50 % p.a. |
| Minimum initial investment | 25,000,000 NOK | Switching fee | none |
| Fund currency | NOK | Placement agent fee | none |
| Pricing frequency | daily | Performance fee | see prospectus |
| Legal form | SICAV Part I Law of 2010 | | |
| Administrator | Hauck & Aufhäuser Fund Services S.A. | | |
| Fund Manager | Storm Capital Management AS | | |
| Countries of distribution | AT,CH,DE,DK,ES,FI,GB,IT,LU,NO,SE | | |
| Bloomberg ID | STBONIC LX | | |
| ESG status | Article 8 SFDR - No Sustainability Commitment | | |

Fund Features

The investment objective of Storm Fund II – Storm Bond Fund (the "Sub-Fund") is to generate the best possible risk-adjusted return on invested capital. The Sub-Fund invests in corporate bonds, which may focus on High Yield bonds located in the Nordic market. An initial screening of the market based on relative-pricing is followed by a detailed company analysis of the individual issuers. The analysis consists of a bottom-up financial analysis, a scenario analysis, ESG-considerations, diligence of loan agreement and management/ownership analysis. The Sub-Fund's research driven approach focuses on identifying value through cash flow and debt service capacity, capital structure sustainability, track-record and the company's market position. The Sub-Fund aims to invest in a well-diversified portfolio through number of holdings and across sectors. The Sub-Fund is actively managed and the investment objective and strategy does not refer to a benchmark. The Investment Manager strives to achieve high returns from a combination of coupon payments and capital appreciation. The fund manager will consider any risks related to sustainability (environmental, social and governance aspects) when making investment decisions as well as on an ongoing basis during the life of an investment. However, no assurance can be given that the stated investment objectives will be met.

| Ratio per 5/3/2024 | |
|--------------------------------------|---------------|
| Share Price | 175.45 NOK |
| Subscription price | 180.71 NOK |
| Redemption price | 175.01 NOK |
| Equity Participation rate | 0.72 % |
| Net asset value | 8.26 BN NOK |
| Share Class | 779.24 M. NOK |
| Shares | 4,441,338,967 |
| TER (prior FY) | 1.45 % |
| TER excl. performance fee (prior FY) | 0.77 % |
| TOR (prior FY) | 4.00 % |

Performance



Explanations and modeling; assumption: an investor wishes to purchase units for EUR 1,000.00. With a maximum sales charge of 3.00%, the investor has to pay EUR 1,030.00. The gross performance (BVI method) includes all costs incurred at the fund level, the net performance also includes the sales charge; additional costs may be incurred at the investor level (e.g. custody costs). Since the sales charge is only levied in the first year, the net/gross amount shown is different only in this year. Past performance is not a reliable indicator of future performance.

| Gross Performance Storm Fund II - Storm Bond Fund IC (NOK) | | | | | | Performance Data Storm Fund II - Storm Bond Fund IC (NOK) | | |
|--|-----------------------|------------------------|------------|-----------|--------------|---|-------------------|-----------------|
| Period | Performance cumulated | Performance annualised | Volatility | VaR (95%) | Sharpe Ratio | Period | gross performance | net performance |
| Previous day | 0.09 % | | | | | 5/3/2023 - 5/3/2024 | 9.53 % | 9.53 % |
| 1 Month | 0.67 % | | 0.56 % | 0.67 % | 8.20 | 5/3/2022 - 5/3/2023 | 8.17 % | 8.17 % |
| 3 Months | 2.26 % | | 0.60 % | | 9.15 | 5/3/2021 - 5/3/2022 | 8.70 % | 8.70 % |
| 6 Months | 5.15 % | | 0.64 % | | 10.45 | 4/30/2020 - 5/3/2021 | 26.40 % | 26.40 % |
| Year to Date | 3.30 % | | 0.61 % | | 9.74 | 5/3/2019 - 4/30/2020 | -15.55 % | -18.01 % |
| 1 Year | 9.53 % | | 0.83 % | | 6.91 | | | |
| 3 Years | 28.79 % | 8.79 % | 1.62 % | | 4.45 | | | |
| 5 Years | 37.47 % | 6.56 % | 4.03 % | | 1.44 | | | |
| 10 Years | 50.38 % | 4.16 % | 4.49 % | | 0.86 | | | |
| since first price calculation | 75.45 % | 5.10 % | 4.48 % | | 1.07 | | | |

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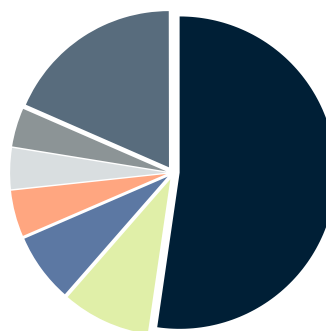
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Portfolio structure

Top 5 positions

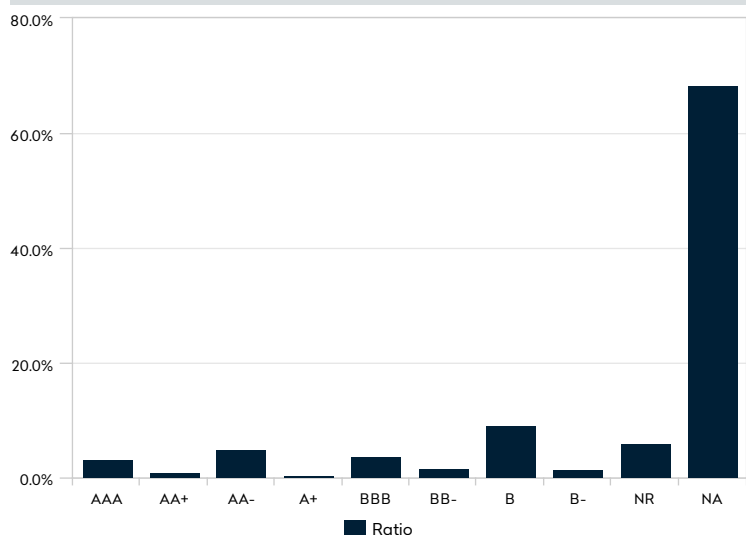
| Name of security | Ratio |
|---|--------|
| NOK Overnight deposits | 3.89 % |
| SGL Group ApS EO-FLR Bonds 2023(25/28) | 2.34 % |
| Shearwater GeoServices AS DL-Notes 2024(24/29) | 2.31 % |
| NES Fircroft Bondco AS DL-Sust.Lkd. Bonds 2022(22/26) | 2.16 % |
| Tidewater Inc. DL-Notes 2023(23/28) | 2.11 % |

Breakdown Countries



| | | | |
|-----------|--------|------------------|-------|
| ● Norway | 52.3 % | ● Bermudas | 9.1 % |
| ● Denmark | 7.1 % | ● Cayman Islands | 4.8 % |
| ● Sweden | 4.3 % | ● Finland | 4.0 % |
| ● Others | 18.4 % | | |

Bond rating*

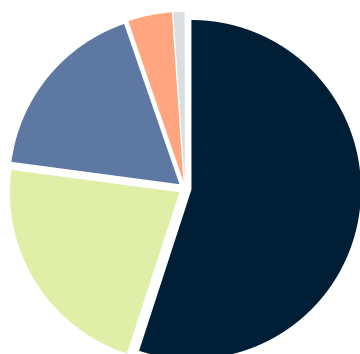


* S&P Issuer Rating

Bond Ratios

| Ratio | Bond Assets | Net asset value |
|--------------------------|-------------|-----------------|
| Interest rate | 7.63 % | 7.14 % |
| Current Yield | 7.62 % | 7.13 % |
| Yield to Maturity | 9.74 % | 9.12 % |
| Time To Maturity year(s) | 3.16 | 2.96 |
| Duration | 1.50 | 1.41 |
| Modified duration | 1.40 | 1.31 |

Allocation of bonds by sector



| | | | |
|--------------|--------|--------------------|--------|
| ● Corporates | 55.0 % | ● Fin. non-banking | 22.1 % |
| ● Financials | 17.6 % | ● Governments | 4.2 % |
| ● others | 1.1 % | | |

Bonds by maturity total

| Time To Maturity year(s) | Market value NOK | Ratio |
|--------------------------|-------------------------|-----------------|
| up to 1 year | 676,974,492.90 | 8.76 % |
| 1 to 3 years | 3,539,643,022.93 | 45.78 % |
| 3 to 5 years | 2,606,266,851.97 | 33.71 % |
| 5 to 10 years | 224,273,625.56 | 2.90 % |
| 10 to 20 years | 203,329,503.06 | 2.63 % |
| more than 20 years | 83,484,645.91 | 1.08 % |
| without final maturity | 397,365,848.98 | 5.14 % |
| Total | 7,731,337,991.31 | 100.00 % |

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Conceptual Definitions:

TIS: Taxable Income per Share - TIS-Ratio (Taxable Income per Share - Ratio): Percentage of interest-bearing assets in the fund - TER: Total expense Ratio (incl. Performance Fee) - TOR: Turnover Rate: Frequency of portfolio turnover in the period (figure may be negative under certain circumstances) - VaR (Value at Risk): risk measure for the maximum loss under a given probability for a given holding period - prior FY: prior fiscal year - order of Lipper Rating: constant return / preservation / expense / total return

For more detailed information about Morningstar's Sustainability, including its methodology, please go to:

https://www.morningstar.com/content/dam/marketing/shared/Company/Trends/Sustainability/Detail/Documents/SustainabilityRatingMethodology2019.pdf?cid=AEM_RED0016

Standard & Poor's:

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