

Schroder International Selection Fund BRIC (Brazil, Russia, India, China)

A Accumulation HKD Share Class

Fund Launch Date	31 October 2005
Total Fund Size (Million)	USD 878,8
Share Price End of Month (HKD)	1.320,73
Total number of holdings	46
Benchmark	MSCI BRIC Net TR
Fund Manager	Tom Wilson & Waj Hashmi
Managed fund since	31 October 2005
Historic Yield	0,51 %

Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	18,9	20,1
Alpha (%)	-0,1	---
Beta	0,9	---
Information Ratio	-0,1	---
Sharpe Ratio	0,1	0,1
Predicted Tracking Error (%)	4,3	---

The above ratios are based on bid to bid price based performance data.

Financial Ratios

	Fund	Benchmark
P/Book Value	2,1	1,6
P/E Ratio	18,2	15,0
Predicted P/E Ratio	19,2	15,3
ROE (%)	16,9	17,4
Dividend Yield (%)	1,6	2,1
3 Year Earnings Growth (%)	17,1	17,2

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Investment Objective and Policy

To provide capital growth primarily through investment in equity and equity related securities of Brazilian, Russian, Indian and Chinese companies.

Risk Considerations

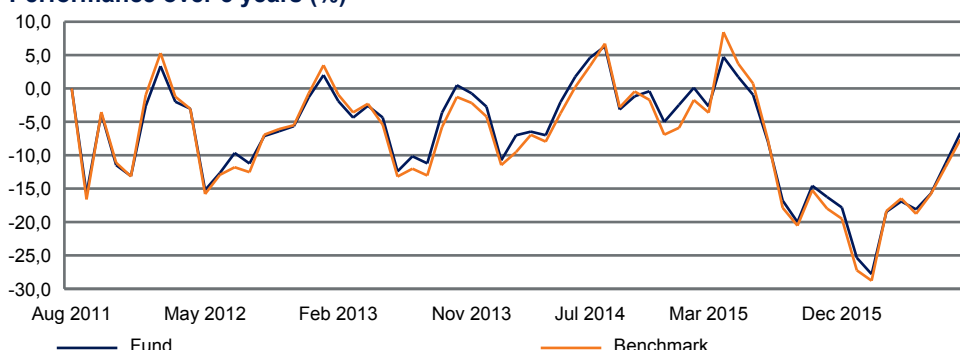
The capital is not guaranteed. In order to access restricted markets, the fund may invest in structured products. Should the counterparty default, the value of these structured products may be nil. Investments denominated in a currency other than that of the share-class may not be hedged. The market movements between those currencies will impact the share-class. Where the fund (or the manager) holds a significant percentage of the shares of one or more companies, it may be difficult to sell those shares quickly. It may affect the value of the fund and, in extreme market conditions, its ability to meet redemption requests upon demand. The fund will not hedge its market risk in a down cycle. The value of the fund will move similarly to the markets. Emerging markets will generally be subject to greater political, legal, counterparty and operational risk. Emerging equity markets may be more volatile than equity markets of well established economies. Investments into foreign currencies entail exchange risks. Changes in China's political, legal, economic or tax policies could cause losses or higher costs for the fund.

Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	5,1	14,0	29,3	13,6	12,2	5,1	-6,7	29,8
Benchmark	4,7	13,7	29,7	14,8	12,5	6,2	-7,6	38,2

Annual Performance (%)	2015	2014	2013	2012	2011
Fund	-13,5	-2,3	-1,4	13,6	-22,5
Benchmark	-13,5	-2,8	-3,5	14,3	-22,9

Performance over 5 years (%)



Past performance is no indication of future fund performance. This depends on the trends in markets, investment returns and exchange rates (if relevant), and how successful the asset manager is in implementing the investment policy. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units. Prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders

The fund currency may differ from that of your country of residence and the analysis of performance can differ when expressed in different currencies.

For an explanation of the financial terms included in this factsheet visit www.schroders.co.uk/glossary.



Morningstar Ratings are sourced from Morningstar.



Schroders

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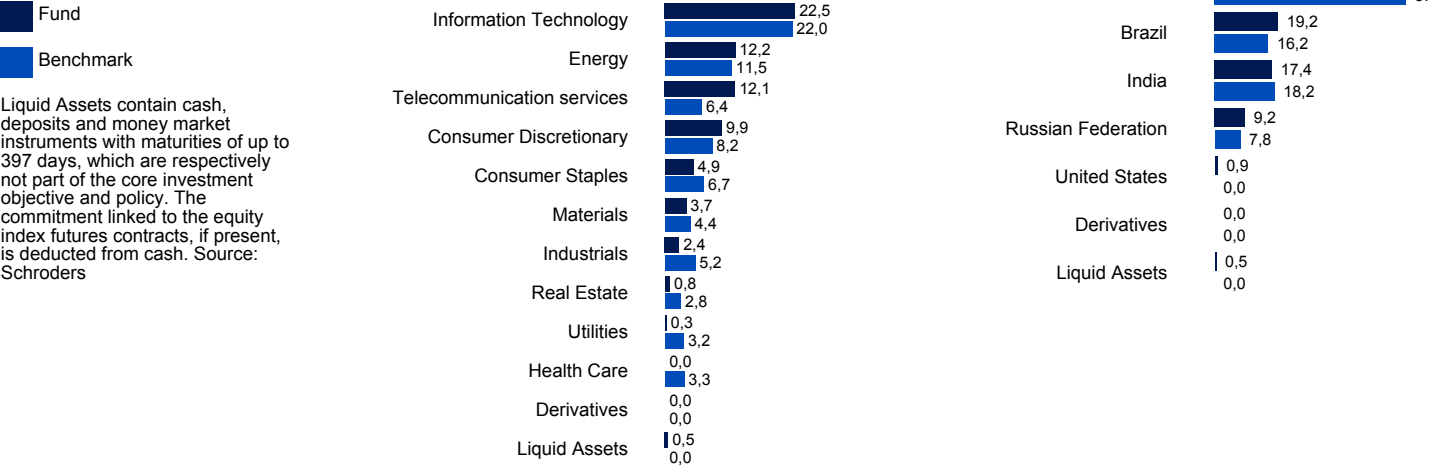
Holdings Analysis

Top 10 Holdings		Sector	% NAV
1.	Tencent Holdings	Information Technology	9,7
2.	China Construction Bank	Financials	8,7
3.	China Mobile	Telecommunication services	8,3
4.	Alibaba Group Holding	Information Technology	7,4
5.	China Petroleum & Chemical	Energy	5,2
6.	Itau Unibanco Holding	Financials	4,6
7.	HDFC Bank	Financials	4,2
8.	China Pacific Insurance Group	Financials	4,1
9.	Axis Bank	Financials	3,3
10.	Sberbank of Russia	Financials	3,0

Overweights		(%)	Underweights	(%)	Market Cap Split	Total	58,5
China Construction Bank		5,3	Industrial & Commercial Bank of China	-2,5	<500 Million	9,1	
China Petroleum & Chemical		4,2	Baidu	-2,5	>=500<1000 Million	0,0	
China Mobile		4,2	Bank of China	-1,9	>=1000<2000 Million	2,4	
HDFC Bank		4,2	Housing Development Finance	-1,7	>=2000<5000 Million	2,3	
China Pacific Insurance Group		3,6	Ambev	-1,5	>=5000 Million	86,2	

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

Asset Allocation (%)



Information

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For your security, communications may be taped or monitored.

Accumulation	
Bloomberg	SCHIAHK:LX
Reuters	LU0828237510.LUF
ISIN	LU0828237510
Securities number	19463370
Wertpapierkennnummer	A1J36E
Fund Base Currency	USD
Dealing Frequency	Daily (13:00 CET)
Ongoing Charges (latest available)	1,93 %
Minimum Investment Amount	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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