

# Schroder International Selection Fund Global Emerging Market Opportunities

A Accumulation HKD Share Class

<b>Fund Launch Date</b>	19 January 2007
<b>Total Fund Size (Million)</b>	USD 836.1
<b>Share Price End of Month (HKD)</b>	98.28
<b>Total number of holdings</b>	60
<b>Benchmark</b>	MSCI Emerging Markets Net TR
<b>Fund Manager</b>	Allan Conway & Nicholas Field
<b>Managed fund since</b>	19 January 2007
<b>Historic Yield</b>	1.03 %

## Essential Statistics over 3 years

	Fund	Benchmark
<b>Annual Volatility (%)</b>	19.0	19.4
<b>Alpha (%)</b>	-3.2	---
<b>Beta</b>	0.9	---
<b>Information Ratio</b>	-0.6	---
<b>Sharpe Ratio</b>	-0.1	0.0
<b>Predicted Tracking Error (%)</b>	4.5	---

The above ratios are based on bid to bid price based performance data over the last 3 years.

## Financial Ratios

	Fund	Benchmark
<b>P/Book Value</b>	1.9	1.6
<b>P/E Ratio</b>	13.6	13.3
<b>Predicted P/E Ratio</b>	11.7	11.3
<b>ROE (%)</b>	17.4	16.9
<b>Dividend Yield (%)</b>	1.8	2.6
<b>3 Year Earnings Growth (%)</b>	23.1	17.2

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

## Investment Objective and Policy

To provide a total return.

The Fund may invest in equity and equity related securities of emerging market countries worldwide. The Fund may also invest in fixed income securities worldwide and liquidities for defensive purposes.

## Risk Considerations

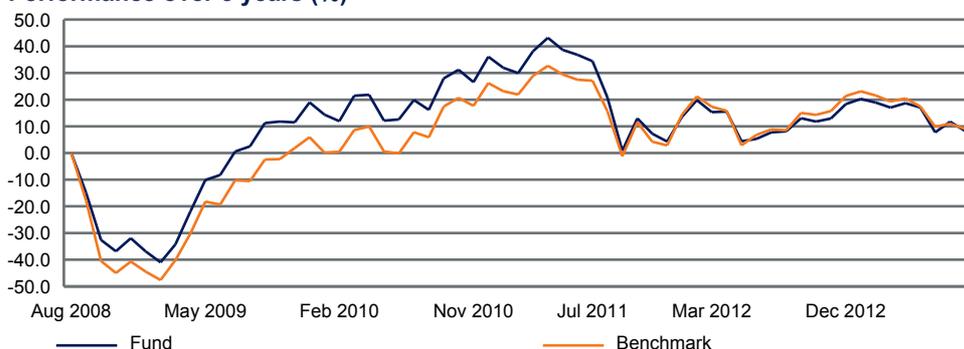
Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events. Investments in emerging markets are subject to market risk and, potentially, liquidity and currency exchange rate risk.

## Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch
<b>Fund</b>	-3.1	-7.5	-8.9	-8.5	0.1	-6.8	8.3	21.4
<b>Benchmark</b>	-1.7	-7.1	-10.3	-10.2	0.5	3.0	9.1	20.7

Discrete Yearly Performance (%)	Q2/2012 - Q2/2013	Q2/2011 - Q2/2012	Q2/2010 - Q2/2011	Q2/2009 - Q2/2010	Q2/2008 - Q2/2009
<b>Fund</b>	2.3	-23.0	21.5	22.7	-16.5
<b>Benchmark</b>	2.9	-16.2	27.7	23.7	-28.5

## Performance over 5 years (%)



**Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.**

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders

The Fund is not benchmark constrained, but for reference purposes presents its performance against the MSCI EM Net TR.



# Schroders

# Holdings Analysis

Top 10 Holdings	Sector	% NAV
1. Samsung Electronics	Information Technology	2.9
2. Hyundai Motor	Consumer Discretionary	2.8
3. Brilliance China Automotive Holdings	Consumer Discretionary	2.7
4. Hon Hai Precision Industry	Information Technology	2.5
5. Shinhan Financial Group	Financials	2.5
6. Mail.Ru Group	Information Technology	2.5
7. Hana Financial Group	Financials	2.4
8. Emaar Properties	Financials	2.4
9. Bangkok Bank	Financials	2.3
10. Hengan International Group	Consumer Staples	2.3

Overweights	(%)	Underweights	(%)	Market Cap Split	Total	25.4 (%)
Brilliance China Automotive Holdings	2.6	China Mobile	-1.9	<500 Million	8.9	
Mail.Ru Group	2.5	Samsung Electronics	-1.5	>=500<1000 Million	0.0	
Emaar Properties	2.4	Petrobras	-1.4	>=1000<2000 Million	3.9	
Baidu	2.2	Industrial & Commercial Bank of China	-1.4	>=2000<5000 Million	12.5	
Hana Financial Group	2.2	Gazprom	-1.4	>=5000 Million	72.5	
				Unclassified	2.2	

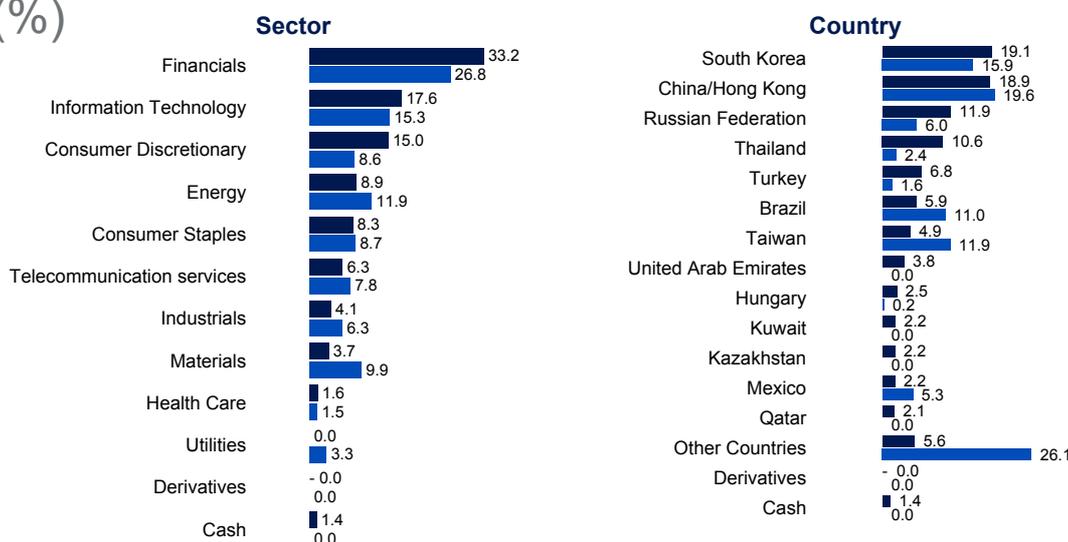
Overweights and underweights data are based on fund's exposure to holdings grouped by name.

# Asset Allocation (%)

Fund  
Benchmark

The commitment linked to the equity index futures contracts, if present, is deducted from cash.

Source: Schroders



# Information

Schroder Investment Management (Luxembourg) S.A.  
5, rue Höhenhof  
1736 Senningerberg  
Luxembourg

Tel.: (352) 341 342 212  
Fax: (352) 341 342 342

For your security, all telephone calls are recorded.

	Accumulation
<b>SEDOL</b>	B8BR823
<b>Bloomberg</b>	SCGMAHK:LX
<b>Reuters</b>	LU0828238088.LUF
<b>ISIN</b>	LU0828238088
<b>Fund Base Currency</b>	USD
<b>Dealing Frequency</b>	Daily (13:00 CET)
<b>Maximum Initial Fee</b>	5.00 % of gross investment amount
<b>Annual Management Fee</b>	1.50 %
<b>Minimum Investment Amount</b>	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

Third party data is owned or licensed by the data provider and may not be reproduced or extracted and used for any other purpose without the data provider's consent. Third party data is provided without any warranties of any kind. The data provider and issuer of the document shall have no liability in connection with the third party data. The Prospectus and/or [www.schroders.com](http://www.schroders.com) contain additional disclaimers which apply to the third party data.

This document does not constitute an offer to anyone, or a solicitation by anyone, to subscribe for shares of Schroder International Selection Fund (the "Company"). Nothing in this document should be construed as advice and is therefore not a recommendation to buy or sell shares. Subscriptions for shares of the Company can only be made on the basis of its latest prospectus and Key Investor Information Document together with the latest audited annual report (and subsequent unaudited semi-annual report, if published), copies of which can be obtained, free of charge, from Schroder Investment Management (Luxembourg) S.A., 5, rue Höhenhof, L-1736 Senningerberg, Luxembourg. The Company is a Luxembourg-registered UCITS recognised in the UK under Section 264 of the Financial Services and Markets Act 2000. There will be no right to cancel any agreements to purchase shares under section 6.7 of the UK Financial Services Conduct of Business Sourcebook. All or most of the protection provided by the UK regulatory system does not apply to investments in the Company and compensation will not be available under the UK Financial Services Compensation Scheme.

This document is issued by Schroder Investment Management (Luxembourg) S.A., 5, rue Höhenhof, L-1736 Senningerberg, Luxembourg. Registered No. B 37.799. Approved for issue in the UK by Schroder Investment Management Limited, 31, Gresham Street, London EC2V 7QA. Authorised and regulated by the Financial Conduct Authority. Schroders has expressed its own views and opinions in this document and these may change.