

# **CROWN ALTERNATIVE UCITS PLC**

**An umbrella fund with variable capital and segregated liability between sub-funds  
(the “Company”)**

UNAUDITED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2021

Registered number: 477894

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**CROWN ALTERNATIVE UCITS PLC**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE SIX MONTHS ENDED 30 JUNE 2021**

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**CROWN ALTERNATIVE UCITS PLC**  
**SUPPLEMENTAL INFORMATION**  
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**COMPANY INFORMATION**

**BOARD OF DIRECTORS**

- Kevin Mathews (Irish)\*
- Dr. Urs Gähwiler (Swiss)
- Roger Gauch (Swiss)
- Paul Garvey (Irish)
- Kathryn O'Driscoll (Irish)

\* Denotes Independent Director

**INVESTMENT MANAGER, PROMOTER AND SUB-DISTRIBUTOR**

LGT Capital Partners Limited  
Schützenstrasse 6  
CH 8808 Pfäffikon  
Switzerland

**MANAGER AND DISTRIBUTOR**

LGT Capital Partners (Ireland) Limited  
Third Floor  
30 Herbert Street  
Dublin 2  
Ireland

Main contact: Sivakumar Sethuraman

**SECRETARY AND REGISTERED OFFICE**

LGT Fund Managers (Ireland) Limited  
Third Floor  
30 Herbert Street  
Dublin 2  
Ireland

Main contact: Kathryn O'Driscoll

**INDEPENDENT AUDITORS**

PricewaterhouseCoopers  
Chartered Accountants and Statutory Audit Firm  
One Spencer Dock  
North Wall Quay  
Dublin 1  
Ireland

**REPRESENTATIVE FOR SWITZERLAND**

LGT Capital Partners Limited  
Schützenstrasse 6  
CH 8808 Pfäffikon  
Switzerland

**ADMINISTRATOR AND TRANSFER AGENT**

BNP Paribas Fund Administration Services (Ireland) Limited  
Trinity Point  
10-11 Leinster Street South  
Dublin 2  
Ireland

**TRUSTEE AND DEPOSITARY**

BNP Paribas Securities Services, Dublin Branch  
Trinity Point  
10-11 Leinster Street South  
Dublin 2  
Ireland

**FUTURES COMMISSION MERCHANT**

**LGT Alpha Generix UCITS Sub-Fund,**  
**LGT Dynamic Protection UCITS Sub-Fund**  
J.P. Morgan Securities LLC  
500 Stanton Christina Road  
Newark, DE 19713  
USA

**LEGAL ADVISORS**

Maples and Calder  
75 St. Stephen's Green  
Dublin 2  
Ireland

**PAYING AGENT FOR SWITZERLAND**

LGT Bank (Schweiz) AG  
Lange Gasse 15  
4002 Basel  
Switzerland

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**BACKGROUND TO THE COMPANY**

The following information is derived from and should be read in conjunction with the full text and definitions section of Crown Alternative UCITS plc's (the "Company") prospectus (the "Prospectus").

**Structure**

Fund size (NAV as at 30 June 2021)	USD 1,036,532,636
Date of incorporation	23 November 2009
Investment vehicle type	Umbrella investment company with variable capital and segregated liability between sub-funds

The Company is an umbrella investment company with variable capital and segregated liability between sub-funds which is open-ended and was authorized by the Central Bank of Ireland pursuant to the provisions of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations"). The Company was incorporated with limited liability on 23 November 2009.

The Company's Prospectus was last updated with effect from 11 January 2021, as approved by the Central Bank of Ireland.

Effective 11 January 2021 the LGT Select Bond EMMA Local Blend UCITS Sub-Fund changed its name to the LGT Sustainable EM LC Bond Sub-Fund.

As at the end of the reporting period, the Company comprised of three active sub-funds, all with limited liability. The sub-funds launched on the following dates:

- LGT Alpha Generix UCITS Sub-Fund – 10 February 2010.
- LGT Dynamic Protection UCITS Sub-Fund – 3 January 2017.
- LGT Sustainable EM LC Bond Sub-Fund – 1 October 2015.

**Investment objective**

The sub-funds' investment objective is to achieve capital growth through a rule-based strategy designed to capture a broad range of returns/risk typically generated over the long term by a broad universe of alternative investment strategies.

There can be no assurance that the sub-funds will achieve its investment objective and investment results may vary substantially on a monthly, quarterly and annual basis, and over the course of a market cycle.

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**INVESTMENT MANAGERS'S REPORT**

**Overview**

After a contraction caused by the COVID-19 pandemic in 2020, global economic activity started to recover in the first half of the year, gaining momentum across regions though with some regional imbalances. The recovery has been supported by government-backed stimulus programmes and further fuelled by vaccine rollouts. Inflationary pressures have become more tangible and are gaining increasing relevance in investors' scenarios on future economic paths.

**Macro backdrop**

Major central banks' QE and US Treasury's actions injected more than \$1.5 trillion of incremental liquidity into the financial system during Q2. This backdrop supported asset prices and bond market dynamics, helping push down bond yields, which had been increasing in the first months of the year. Sentiment is improving but new COVID-19 variants, in particular the more infectious one known as Delta, is creating some concerns and reducing visibility as to when restrictive measures could be significantly relaxed or even abandoned. The COVID-19 pandemic will remain a key factor in determining the trajectory of the different economies around the globe.

**Equities**

Most equity markets delivered solid returns in the first half of the year, with European and US indices achieving double digits results. Tech giants like Apple, Alphabet and Microsoft impressed with strong gains in both quarters. The picture in Asia and within Emerging Markets has been more mixed, characterized by lower results albeit in positive territory. Country or region specific pandemic situations have continued to impact markets as we have been witnessing in June in the UK as markets struggled due to a rise in COVID-19 infections.

**Fixed income**

US Treasury yields declined over the second quarter, with the 10-year falling from 1.74% to 1.47%, after moving higher during Q1. On the corporate side, we observed a similar dynamic as US investment grade rebounded well following the decline in Q1. Within Europe, due to rising inflation concerns, European government bonds delivered a negative performance – a comparably modest performance was achieved by high grade corporate bonds, while high yields bonds performed relatively well over the second quarter.

**Commodities**

Commodities continued to perform well in 2021 following a 'rebound shock' started during 2020. The S&P GSCI Index achieved a robust performance driven by strong growth in energy prices. The industrial metals component also advanced during the second quarter, driven by sharply higher prices for aluminium, lead and nickel. The agriculture segment also was positive with the price of sugar and coffee both sharply higher. Precious metals showed a more modest performance with flattish or slightly negative results until the end of the second quarter.

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**INVESTMENT MANAGERS'S REPORT (continued)**

**Sub-fund performance**

During the period the various sub-funds performed as follows:

LGT Alpha Generix UCITS Sub-Fund Class A	0.96%
LGT Alpha Generix UCITS Sub-Fund Class B	0.00%
LGT Alpha Generix UCITS Sub-Fund Class C	0.47%
LGT Alpha Generix UCITS Sub-Fund Class G	-0.24%
LGT Alpha Generix UCITS Sub-Fund Class I	0.21%
LGT Alpha Generix UCITS Sub-Fund Class J	-0.37%
LGT Alpha Generix UCITS Sub-Fund Class K	-0.47%
LGT Alpha Generix UCITS Sub-Fund Class O	0.21%
LGT Alpha Generix UCITS Sub-Fund Class P	-0.37%
LGT Alpha Generix UCITS Sub-Fund Class Q	-0.49%
LGT Alpha Generix UCITS Sub-Fund Class U	-0.04%
LGT Dynamic Protection UCITS Sub-Fund Class A	-2.84%
LGT Dynamic Protection UCITS Sub-Fund Class B	-3.20%
LGT Dynamic Protection UCITS Sub-Fund Class F	-3.34%
LGT Dynamic Protection UCITS Sub-Fund Class G	-3.76%
LGT Dynamic Protection UCITS Sub-Fund Class H	-3.83%
LGT Dynamic Protection UCITS Sub-Fund Class J	-3.23%
LGT Dynamic Protection UCITS Sub-Fund Class K	-2.43%
LGT Dynamic Protection UCITS Sub-Fund Class L	-3.30%
LGT Dynamic Protection UCITS Sub-Fund Class N	-3.61%
LGT Dynamic Protection UCITS Sub-Fund Class O	-3.76%
LGT Select Bond EMMA Local Blend UCITS Sub-Fund Class A	-2.89%

**LGT Capital Partners Ltd.**  
**Pfäffikon, Switzerland**

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**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE SIX MONTHS ENDED 30 JUNE 2021 (amounts in USD)**

	<b>LGT Alpha Generix UCITS Sub-Fund 2021</b>	<b>LGT Dynamic Protection UCITS Sub-Fund 2021</b>	<b>LGT Sustainable EM LC Bond Sub-Fund 2021</b>	<b>Total for the year ended 30 June 2021</b>
<b>INCOME</b>				
Interest income	192	73	9,976	10,241
Interest from financial assets at fair value through profit or loss	-	-	9,045,083	9,045,083
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	300,567	(12,738,158)	(16,519,650)	(28,957,241)
Net gain/(loss) on foreign currency	17,220	(307,024)	(534,205)	(824,009)
<b>Total investment gain/(loss)</b>	<b>317,979</b>	<b>(13,045,109)</b>	<b>(7,998,796)</b>	<b>(20,725,926)</b>
<b>EXPENSES</b>				
Management fee	(132,240)	(979,720)	-	(1,111,960)
Administration fee	(35,252)	(93,368)	(59,661)	(188,281)
Depositary and trustee fee	(8,934)	(42,248)	(120,864)	(172,046)
Professional fee	(49,589)	(49,589)	(8,325)	(107,503)
Audit fee	(11,054)	(9,064)	(6,874)	(26,992)
Director's fee	(1,185)	(1,185)	(1,185)	(3,555)
Commission expense	(68,286)	(261,906)	-	(330,192)
Other expenses	(52,219)	(137,855)	(67,405)	(257,479)
<b>Total operating expenses</b>	<b>(358,759)</b>	<b>(1,574,935)</b>	<b>(264,314)</b>	<b>(2,198,008)</b>
<b>Operating loss</b>	<b>(40,780)</b>	<b>(14,620,044)</b>	<b>(8,263,110)</b>	<b>(22,923,934)</b>
<b>FINANCE COSTS</b>				
Interest expense	(16,167)	(29,370)	(7,529)	(53,066)
<b>Total finance costs</b>	<b>(16,167)</b>	<b>(29,370)</b>	<b>(7,529)</b>	<b>(53,066)</b>
<b>Loss before tax</b>	<b>(56,947)</b>	<b>(14,649,414)</b>	<b>(8,270,639)</b>	<b>(22,977,000)</b>
Withholding tax	-	-	(183,559)	(183,559)
<b>Loss after tax</b>	<b>(56,947)</b>	<b>(14,649,414)</b>	<b>(8,454,198)</b>	<b>(23,160,559)</b>
<b>Decrease in net assets attributable to holders of redeemable participating shares from operations</b>	<b>(56,947)</b>	<b>(14,649,414)</b>	<b>(8,454,198)</b>	<b>(23,160,559)</b>

All amounts arose solely from continuing operations. There are no gains and losses other than those dealt with in the Statement of Comprehensive Income.

**CROWN ALTERNATIVE UCITS PLC**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE SIX MONTHS ENDED 30 JUNE 2021**

**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE SIX MONTHS ENDED 30 JUNE 2020 (amounts in USD)**

	<b>LGT Alpha Generix UCITS Sub-Fund 2020</b>	<b>LGT Dynamic Protection UCITS Sub-Fund 2020</b>	<b>LGT Crown Managed Futures UCITS Sub-Fund<sup>1)</sup> 2020</b>	<b>LGT Sustainable EM LC Bond Sub-Fund 2020</b>	<b>Total for the six months ended 30 June 2020</b>
<b>INCOME</b>					
Interest income	24,622	119,349	199,077	44,035	387,083
Interest from financial assets at fair value through profit or loss	-	-	-	6,779,640	6,779,640
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2,133,071	82,436,851	(1,900,990)	(39,992,117)	42,676,815
Net gain/(loss) on foreign currency	(108,642)	4,641,063	281	845,636	5,378,338
<b>Total investment gain</b>	<b>2,049,051</b>	<b>87,197,263</b>	<b>(1,701,632)</b>	<b>(32,322,806)</b>	<b>55,221,876</b>
<b>EXPENSES</b>					
Management fee	(184,911)	(542,793)	(58,380)	-	(786,084)
Administration fee	(40,214)	(68,419)	(12,059)	(38,234)	(158,926)
Depository and trustee fee	(9,300)	(31,807)	(3,730)	(61,720)	(106,557)
Professional fee	(47,538)	(50,106)	(59,576)	(23,653)	(180,873)
Audit fee	(12,263)	(10,033)	(8,660)	(6,300)	(37,256)
Director's fee	(750)	(750)	(750)	(750)	(3,000)
Commission expense	(92,887)	(391,938)	-	-	(484,825)
Other expenses	(19,881)	(85,902)	(13,157)	(47,263)	(166,203)
<b>Total operating expenses</b>	<b>(407,744)</b>	<b>(1,181,748)</b>	<b>(156,312)</b>	<b>(177,920)</b>	<b>(1,923,724)</b>
<b>Operating profit/(loss)</b>	<b>1,641,307</b>	<b>86,015,515</b>	<b>(1,857,944)</b>	<b>(32,500,726)</b>	<b>53,298,152</b>
<b>FINANCE COSTS</b>					
Interest expense	(17,061)	(39,750)	(84,525)	(2,613)	(143,949)
<b>Total finance costs</b>	<b>(17,061)</b>	<b>(39,750)</b>	<b>(84,525)</b>	<b>(2,613)</b>	<b>(143,949)</b>
<b>Profit before tax</b>	<b>1,624,246</b>	<b>85,975,765</b>	<b>(1,942,469)</b>	<b>(32,503,339)</b>	<b>53,154,203</b>
Withholding tax	-	-	-	(360,553)	(360,553)
<b>Profit/(loss) after tax</b>	<b>1,624,246</b>	<b>85,975,765</b>	<b>(1,942,469)</b>	<b>(32,863,892)</b>	<b>52,793,650</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>	<b>1,624,246</b>	<b>85,975,765</b>	<b>(1,942,469)</b>	<b>(32,863,892)</b>	<b>52,793,650</b>

All amounts arose solely from continuing operations except for LGT Crown Managed Futures UCITS Sub-Fund which ceased trading on 1 April 2020. There are no gains and losses other than those dealt with in the Statement of Comprehensive Income.

**NOTE:**

<sup>1)</sup> Terminated 1 April 2020.

*See accompanying notes to financial statements*

**CROWN ALTERNATIVE UCITS PLC**  
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**UNAUDITED BALANCE SHEET**  
**AS AT 30 JUNE 2021 (amounts in USD)**

	<b>LGT Alpha Generix UCITS Sub-Fund 2021</b>	<b>LGT Dynamic Protection UCITS Sub-Fund 2021</b>	<b>LGT Sustainable EM LC Bond Sub-Fund 2021</b>	<b>Total as at 30 June 2021</b>
<b>ASSETS</b>				
<b>Current assets</b>				
Cash and cash equivalents	7,634,777	43,882,978	18,587,595	70,105,350
Margin cash	4,007,499	6,387,977	-	10,395,476
Collateral pledged	460,000	6,810,000	-	7,270,000
Financial assets at fair value through profit or loss	56,019,776	419,119,722	532,068,029	1,007,207,527
Subscriptions receivable	-	13,112	-	13,112
Other assets	60,000	60,000	-	120,000
<b>Total assets</b>	<b>68,182,052</b>	<b>476,273,789</b>	<b>550,655,624</b>	<b>1,095,111,465</b>
<b>LIABILITIES</b>				
<b>Current liabilities</b>				
Financial liabilities at fair value through profit or loss	(2,256,361)	(4,168,669)	(1,839,597)	(8,264,627)
Management fee payable	(20,383)	(194,573)	-	(214,956)
Administration fee payable	(5,828)	(17,462)	(77,197)	(100,487)
Depositary and trustee fee payable	(1,743)	(7,146)	(153,340)	(162,229)
Audit fee payable	(35,481)	(29,093)	(32,880)	(97,454)
Payable for investments purchased	(4,423,815)	(34,658,995)	(10,000,000)	(49,082,810)
Redemptions payable	-	(288,507)	-	(288,507)
Other payables	(152,550)	(115,722)	(99,487)	(367,759)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(6,896,161)</b>	<b>(39,480,167)</b>	<b>(12,202,501)</b>	<b>(58,578,829)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>61,285,891</b>	<b>436,793,622</b>	<b>538,453,123</b>	<b>1,036,532,636</b>

*See accompanying notes to financial statements*

**CROWN ALTERNATIVE UCITS PLC**  
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**BALANCE SHEET**

**AS AT 31 DECEMBER 2020 (amounts in USD)**

	<b>LGT Alpha Generix UCITS Sub-Fund 2020</b>	<b>LGT Dynamic Protection UCITS Sub-Fund 2020</b>	<b>LGT Crown Managed Futures UCITS Sub-Fund<sup>1)</sup> 2020</b>	<b>LGT Sustainable EM LC Bond Sub-Fund 2020</b>	<b>Total as at 31 December 2020</b>
<b>ASSETS</b>					
<b>Current assets</b>					
Cash and cash equivalents	6,798,939	24,440,703	35,721	18,027,648	49,303,011
Margin cash	6,117,833	8,083,001	-	-	14,200,834
Collateral received	11,270,000	1,660,000	-	-	1,930,000
Financial assets at fair value through profit or loss	52,021,439	261,340,773	-	321,290,741	634,652,953
Receivable for investments sold	439,850	1,584,880	-	-	2,024,730
Other assets	51,000	51,000	-	-	102,000
<b>Total assets</b>	<b>65,699,061</b>	<b>297,160,357</b>	<b>35,721</b>	<b>339,318,389</b>	<b>702,213,528</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Financial liabilities at fair value through profit or loss	(1,088,430)	(1,116,010)	-	(2,590,182)	(4,794,622)
Collateral repayable to counterparty	(270,000)	(1,660,000)	-	-	(1,930,000)
Management fee payable	(24,490)	(121,948)	-	-	(146,438)
Administration fee payable	(6,066)	(12,768)	-	(17,536)	(36,370)
Depository and trustee fee payable	(2,040)	(4,812)	-	(32,477)	(39,329)
Audit fee payable	(20,355)	(18,374)	(11,003)	(16,394)	(66,126)
Other payables	(147,715)	(85,140)	(24,718)	(66,063)	(323,636)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(1,559,096)</b>	<b>(3,019,052)</b>	<b>(35,721)</b>	<b>(2,722,652)</b>	<b>(7,336,521)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>64,139,965</b>	<b>294,141,305</b>	<b>-</b>	<b>336,595,737</b>	<b>694,877,007</b>

**NOTE:**

<sup>1)</sup> Terminated 1 April 2020.

*See accompanying notes to financial statements*

**CROWN ALTERNATIVE UCITS PLC**  
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**UNAUDITED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES**  
**FOR THE SIX MONTHS ENDED 30 JUNE 2021 (amounts in USD)**

	<b>LGT Alpha Generix UCITS Sub-Fund 2021</b>	<b>LGT Dynamic Protection UCITS Sub-Fund 2021</b>	<b>LGT Sustainable EM LC Bond Sub-Fund 2021</b>	<b>Total as at 30 June 2021</b>
<b>Net assets attributable to holders of redeemable participating shares at 1 January 2021</b>	<b>64,139,965</b>	<b>294,141,305</b>	<b>336,595,737</b>	<b>694,877,007</b>
<b>Share capital transactions</b>				
Proceeds from redeemable participating shares issued	130,000	178,885,251	218,412,866	397,428,117
Redemptions from redeemable participating shares sold	(2,927,127)	(21,583,520)	(8,101,282)	(32,611,929)
<b>Net increase/(decrease) from share transactions</b>	<b>(2,797,127)</b>	<b>157,301,731</b>	<b>210,311,584</b>	<b>364,816,188</b>
Decrease in net assets attributable to holders of redeemable participating shares from operations	(56,947)	(14,649,414)	(8,454,198)	(23,160,559)
<b>Net assets attributable to holders of redeemable participating shares at 30 June 2021</b>	<b>61,285,891</b>	<b>436,793,622</b>	<b>538,453,123</b>	<b>1,036,532,636</b>

*See accompanying notes to financial statements*

**CROWN ALTERNATIVE UCITS PLC**  
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**UNAUDITED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES**  
**FOR THE SIX MONTHS ENDED 30 JUNE 2020 (amounts in USD)**

	<b>LGT Alpha Generix UCITS Sub-Fund 2020</b>	<b>LGT Dynamic Protection UCITS Sub-Fund 2020</b>	<b>LGT Crown Managed Futures UCITS Sub-Fund<sup>1)</sup> 2020</b>	<b>LGT Sustainable EM LC Bond Sub-Fund 2020</b>	<b>Total as at 30 June 2020</b>
<b>Net assets attributable to holders of redeemable participating shares at 1 January 2020</b>	<b>75,508,723</b>	<b>365,569,212</b>	<b>37,920,640</b>	<b>342,092,047</b>	<b>821,090,622</b>
<b>Share capital transactions</b>					
Proceeds from redeemable participating shares issued	1,592,954	164,289,576	-	755,002	166,637,532
Redemptions from redeemable participating shares sold	(11,723,799)	(426,217,868)	(35,978,171)	(107,038,514)	(580,958,352)
<b>Net decrease from share transactions</b>	<b>(10,130,845)</b>	<b>(261,928,292)</b>	<b>(35,978,171)</b>	<b>(106,283,512)</b>	<b>(414,320,820)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>	<b>1,624,246</b>	<b>85,975,765</b>	<b>(1,942,469)</b>	<b>(32,863,892)</b>	<b>52,793,650</b>
<b>Net assets attributable to holders of redeemable participating shares at 30 June 2020</b>	<b>67,002,124</b>	<b>189,616,685</b>	<b>-</b>	<b>202,944,643</b>	<b>459,563,452</b>

**NOTE:**

<sup>1)</sup> Terminated 1 April 2020.

**CROWN ALTERNATIVE UCITS PLC**  
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**UNAUDITED STATEMENT OF CASH FLOWS**  
**FOR THE SIX MONTHS ENDED 30 JUNE 2021 (amounts in USD)**

	<b>LGT Alpha Generix UCITS Sub-Fund 2021</b>	<b>LGT Dynamic Protection UCITS Sub-Fund 2021</b>	<b>LGT Sustainable EM LC Bond Sub-Fund 2021</b>	<b>Total for the year ended 30 June 2021</b>
<b>Cash flows from operating activities</b>				
Decrease in net assets attributable to holders of redeemable participating shares from operations	(56,947)	(14,649,414)	(8,454,198)	(23,160,559)
<b>Adjustments to reconcile net decrease in net assets attributable to holders of redeemable participating shares from operations to net cash provided by/(used in) operating activities</b>				
(Increase)/decrease in margin cash	2,110,334	1,695,024	-	3,805,358
(Increase)/decrease in collateral pledged	(460,000)	(6,810,000)	-	(7,270,000)
(Increase)/decrease in collateral received	270,000	1,660,000	-	1,930,000
(Increase)/decrease in financial assets at fair value through profit or loss	(3,998,337)	(157,778,949)	(210,777,288)	(372,554,574)
(Increase)/decrease in receivable for investments sold	439,850	1,584,880	-	2,024,730
(Increase)/decrease in other assets	(9,000)	(9,000)	-	(18,000)
Increase/(decrease) in financial liabilities at fair value through profit or loss	1,167,931	3,052,659	(750,585)	3,470,005
Increase/(decrease) in collateral repayable to counterparty	(270,000)	(1,660,000)	-	(1,930,000)
Increase/(decrease) in management fee payable	(4,107)	72,625	-	68,518
Increase/(decrease) in payable for investments purchased	4,423,815	34,658,995	10,000,000	49,082,810
Increase/(decrease) in other expenses payable	19,426	48,329	230,434	298,189
<b>Net cash provided by/(used in) operating activities</b>	<b>3,632,965</b>	<b>(138,134,851)</b>	<b>(209,751,637)</b>	<b>(344,253,523)</b>
<b>Cash flows from financing activities:</b>				
Proceeds from issue of participating shares	130,000	178,872,139	218,412,866	397,415,005
Payment on redemptions of participating shares	(2,927,127)	(21,295,013)	(8,101,282)	(32,323,422)
<b>Net cash flow provided by/(used in) financing activities</b>	<b>(2,797,127)</b>	<b>157,577,126</b>	<b>210,311,584</b>	<b>365,091,583</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>835,838</b>	<b>19,442,275</b>	<b>559,947</b>	<b>20,838,060</b>
Cash and cash equivalents at beginning of the year	6,798,939	24,440,703	18,027,648	49,267,290
<b>Cash and cash equivalents, end of the year</b>	<b>7,634,777</b>	<b>43,882,978</b>	<b>18,587,595</b>	<b>70,105,350</b>
<i>Supplementary cash flow information</i>				
Interest received	192	73	9,976	10,241
Interest paid	(16,167)	(29,370)	(7,529)	(53,066)

*See accompanying notes to financial statements*

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**UNAUDITED STATEMENT OF CASH FLOWS**  
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	<b>LGT Alpha Generix UCITS Sub-Fund 2020</b>	<b>LGT Dynamic Protection UCITS Sub-Fund 2020</b>	<b>LGT Crown Managed Futures UCITS Sub-Fund<sup>1)</sup> 2020</b>	<b>LGT Select Bond EMMA Local Blend UCITS Sub-Fund 2020</b>	<b>Total for the six months ended 30 June 2020</b>
<b>Cash flows from operating activities</b>					
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	1,624,246	85,975,765	(1,942,469)	(32,863,892)	52,793,650
<b>Adjustments to reconcile net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations to net cash provided by operating activities</b>					
(Increase)/decrease in margin cash	(898,114)	(4,999,004)	-	-	(5,897,118)
(Increase)/decrease in cash pledged as collateral	(420,000)	(1,170,000)	-	-	(1,590,000)
(Increase)/decrease in cash receivable as collateral	-	876,000	27,573,435	-	28,449,435
(Increase)/decrease in financial assets at fair value through profit or loss	14,043,746	168,426,159	27,731,647	140,174,288	350,375,840
(Increase)/decrease in receivable for investments sold	-	1,081,160	1,244	2,880,309	3,962,713
(Increase)/decrease in other receivables	-	110	(33,459)	-	(33,349)
Increase/(decrease) in financial liabilities at fair value through profit or loss	(78,627)	(354,992)	(3,455)	18,037	(419,037)
Increase/(decrease) in cash received as collateral	-	(876,000)	(27,573,435)	-	(28,449,435)
Increase/(decrease) in management fee payable	(9,774)	(69,472)	(24,692)	-	(103,938)
Increase/(decrease) in other expenses payable	(21,525)	2,158	(33,975)	(8,831)	(62,173)
Increase/(decrease) in payable for investments purchased	(1,345,157)	437,280	-	(2,734)	(910,611)
<b>Net cash provided by operating activities</b>	<b>12,894,795</b>	<b>249,329,164</b>	<b>25,694,841</b>	<b>110,197,177</b>	<b>398,115,977</b>
<b>Cash flows from financing activities:</b>					
Proceeds from issue of participating shares	1,592,954	160,419,655	-	755,002	162,767,611
Payment on redemptions of participating shares	(11,723,799)	(426,230,742)	(36,066,043)	(109,881,659)	(583,902,243)
<b>Net cash flow used in financing activities</b>	<b>(10,130,845)</b>	<b>(265,811,087)</b>	<b>(36,066,043)</b>	<b>(109,126,657)</b>	<b>(421,134,632)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>2,763,950</b>	<b>(16,481,923)</b>	<b>(10,371,202)</b>	<b>1,070,520</b>	<b>(23,018,655)</b>
Cash and cash equivalents at beginning of the period	5,168,967	34,926,636	10,432,252	4,248,771	54,776,626
<b>Cash and cash equivalents, end of the period</b>	<b>7,932,917</b>	<b>18,444,713</b>	<b>61,050</b>	<b>5,319,291</b>	<b>31,757,971</b>
<i>Supplementary cash flow information</i>					
Interest received	24,622	119,349	165,634	44,035	353,640
Interest paid	(17,061)	(39,750)	(92,918)	(2,613)	(152,342)

**NOTE:**

<sup>1)</sup> Terminated 1 April 2020.

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**NOTES TO THE FINANCIAL STATEMENTS**

**1. GENERAL**

Crown Alternative UCITS plc, (the “Company”) is an umbrella investment company with variable capital and segregated liability between sub-funds which is open-ended and was authorized by the Central Bank of Ireland pursuant to the provisions of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “UCITS Regulations”). The Company was incorporated with limited liability on 23 November 2009.

As at the end of the reporting period, the Company comprised three sub-funds, LGT Alpha Generix UCITS Sub-Fund, LGT Dynamic Protection UCITS Sub-Fund and LGT Sustainable EM LC Bond Sub-Fund. They are sub-funds with limited liability. The initial subscriptions into the share classes of the sub-funds are detailed in Note 5. Please refer to the Background to the Company section for details of the sub-fund launch dates.

The Company's investment objective is to achieve long-term capital growth with principles designed to minimize the risk of capital loss. However, there can be no assurance that the investment objective will be met. Details of the investment objective and policies for each Sub-Fund of the Company appear in the Supplement for the relevant Sub-Fund.

Copies of the Company's Prospectus, simplified prospectus, annual and semi-annual financial reports are available at the registered office of the Company and may be received free of charge. A statement of portfolio changes is available at the registered office of the Company and is sent to shareholders at their registered addresses. The base currency of account of each sub-fund is specified in the relevant Supplement to the Prospectus of the Company. The functional currency of each sub-fund is the US Dollar (“USD”).

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

**2.1 Basis of preparation**

The financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) and IFRS Interpretations Committee (“IFRIC”) interpretations, as adopted by the European Union (“EU”) and those parts of the Companies Act 2014 applicable to companies reporting under IFRS.

The financial statements have been prepared under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss. The financial statements have been prepared on a going concern basis. The preparation of financial statements in conformity with IFRS as adopted by the EU requires the use of accounting estimates and assumptions. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

All references to the net asset value (“NAV”) or net assets throughout this document refer to the net assets attributable to holders of redeemable participating shares unless otherwise stated.

**2.2 Financial assets and liabilities at fair value through profit or loss**

The Company classifies its investments based on both the Company's business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Company is primarily focused on fair value information and uses that information to assess the investments' performance and to make decisions. The Company has not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. The contractual cash flows of the Company's debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Company's business model's objective.

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Derivative contracts that have a negative fair value are presented as liabilities at fair value through profit or loss.

Consequently, all investments are measured at fair value through profit or loss.

The Company's policy is for LGT Capital Partners (Ireland) Limited ("Manager") and the Board of Directors to evaluate the information about these financial assets and liabilities on a fair value basis together with other related financial information.

Financial assets that are not at fair value through profit or loss include balances due from brokers and accounts receivable. Financial liabilities that are not at fair value through profit or loss include balances due to brokers and accounts payable. These amounts are recognized initially at fair value and subsequently measured at amortized cost.

Purchases and sales of investments are recognized on the trade date – the date on which the Company commits to purchase or sell the investment. Investments are initially recognized at fair value and transaction costs for all financial assets and financial liabilities carried at fair value through profit or loss are expensed as incurred. Investments are derecognized when the rights to receive cash flows from the investments have expired or the Company has transferred substantially all risks and rewards of ownership.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the financial assets or financial liabilities at fair value through profit or loss category are presented in the Statement of Comprehensive Income within net gain/(loss) on fair value of financial assets and liabilities at fair value through profit or loss in the year in which they arise.

As at 30 June 2021 and 31 December 2020, all investments were classified as financial assets and liabilities at fair value through profit or loss.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e. an exit price) regardless of whether that price is directly observable or estimated using another valuation technique. The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. The Company utilizes the last traded market price for both financial assets and financial liabilities where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

The underlying investments of the Company are valued as follows:

- bonds: bonds are valued at the last reported price on the main exchange on the last business day of the valuation period.

- futures: futures are contractual obligations to buy or sell financial instruments on a future date at a specified price established in an organized market. The futures contracts are collateralized by cash or marketable securities; changes in the futures contracts' value are settled daily with the exchange and valued at mark-to-market. Interest rate futures are contractual obligations to receive or pay a net amount based on changes in interest rates at a future date at a specified price, established in an organized financial market. The Company has entered into arrangements with whom it undertakes futures transactions where futures margins are posted on a daily basis.

For open futures contracts, changes in the fair value of the contract are recognized as unrealized gains or losses by "marking-to-market" the value of the contract at the balance sheet date and are included in the net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. When the contract is closed, the difference between the proceeds from (or cost of) the closing transactions and the original transaction is recorded as a realized gain or loss.

- forward currency contracts: the unrealized gain or loss on open forward currency contracts is calculated as the difference between the original contracted rate and the rate at the period end. Unrealized gains or losses on open forward currency contracts are included in financial assets or financial liabilities at fair value through profit or loss in the balance sheet. Realized gains or losses on forward currency contracts as reflected in the statement of comprehensive income include net gains/(losses) on forward currency contracts that have been settled as at the balance sheet date.

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

- total return swaps: represent the contractual exchange of the performance of securities based on the total return of a particular reference asset or assets (such as an equity or fixed-income security, a combination of such securities, or an index). The value of open total return swap positions increase or decrease depending on the changes in value of the underlying basket. The ability to realize a profit from such transactions will also depend on the ability of the financial institutions with which the sub-fund enters into the transactions to meet their obligations to the sub-fund. If a default occurs by the other party to such transaction, the sub-fund will have contractual remedies pursuant to the agreements related to the transaction, which may be limited by applicable law in the case of a counterparty's insolvency.

Total return swaps are priced using external pricing models which incorporate inputs based upon quotations from principal market makers. Total return swaps are carried at the net amount due to/from the counterparty under the terms of the agreement, including unrealized gains and losses on the notional securities, and are recorded as derivative assets/liabilities held on the Balance Sheet. Realized and unrealized gains and losses are included in the Statement of Comprehensive Income.

- exchange traded funds: exchange traded funds are valued at the last reported price on the main exchange.

- transferable securities: transferable securities (as listed in the portfolio of investments) are valued at the last reported price on the main exchange.

- option contracts: when the Company purchases an option, an amount equal to fair value which is based on the premium paid is recorded as an asset. When the Company writes an option, an amount equal to fair value which is based on the premium received by the Company is recorded as a liability. Unrealized gains or losses on options are included in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. When options are closed, the difference between the premium and the amount paid or received, net of brokerage commissions, or the full amount of the premium if the option expires worthless, is recognized as a realized gain or loss.

*Fair value measurement principles*

The majority of the Company's underlying investments are derivative financial instruments and exchange traded funds and there are no management judgments applied in the valuation of these investments.

**3. EFFICIENT PORTFOLIO MANAGEMENT**

A sub-fund may employ techniques and instruments relating to transferable securities and/or other financial instruments in which it invests for efficient portfolio management purposes. Use of such techniques and instruments are made for one or more of the following reasons:

- (i) the reduction of risk;
- (ii) the reduction of cost; or
- (iii) the generation of additional capital or income for the relevant sub-fund with an appropriate level of risk.

*Total return swaps*

Individual sub-funds use total return swaps to exchange the performance of the securities held by a sub-fund for the performance of a reference index. LGT Alpha Generix UCITS Sub-Fund and LGT Dynamic Protection UCITS Sub-Fund invests in such total return swaps. The type and amount of collateral received/delivered by the sub-funds to reduce counterparty exposure is disclosed in Note 8.

*Forward currency contracts*

Individual sub-funds use forward currency contracts which alter the currency characteristics of assets held by the relevant sub-fund. Assets of a sub-fund may be denominated in a currency other than the base currency of the sub-fund, which is the US Dollar and changes in the exchange rate between the base currency and the currency of the asset may lead to a depreciation of the value of the sub-fund's assets expressed in US Dollars. Forward currency contracts are also used for share class hedging purposes, where share classes of a relevant sub-fund are denominated in a currency different to the base currency, US Dollars. Gains, losses and transaction costs of such contracts are attributable solely to the relevant share class. Further details regarding the exposure obtained through forward currency contracts are disclosed in Note 4(b). Details of open forward currency contracts and the counterparties to those transactions are disclosed in the portfolio of investments.

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**3. EFFICIENT PORTFOLIO MANAGEMENT (continued)**

The revenue/loss arising from such efficient portfolio management techniques for the period are detailed in the table below. Direct and indirect operational costs and fees incurred (i.e. transaction costs) cannot be practically or reliably gathered as they are embedded in the cost of the investment and cannot be separately verified or disclosed.

For the LGT Sustainable EM LC Bond Sub-Fund, the global exposure, as a result of the use of derivatives, is calculated using the commitment approach and for all other sub-funds of the Company any market risk created through the use of financial derivative instruments ("FDI") will be measured using a risk measurement technique called "value at risk" ("VaR").

	Forward Currency Contracts		Swap Contracts	
	Realized	Change in unrealized	Realized	Change in unrealized
(in USD)	gains/(losses)	gains/(losses)	gains/(losses)	gains/(losses)
<b>For the six months ended 30 June 2021</b>				
LGT Alpha Generix UCITS Sub-Fund	(100,363)	(383,100)	2,302,610	-
LGT Dynamic Protection UCITS Sub-Fund	2,153,634	(5,331,374)	(2,727,520)	-
LGT Sustainable EM LC Bond Sub-Fund	653,300	(1,083,511)	-	-
<b>For the six months ended 30 June 2020</b>				
LGT Alpha Generix UCITS Sub-Fund	(3,614)	(23,898)	-	-
LGT Dynamic Protection UCITS Sub-Fund	(17,750,817)	(4,427,992)	-	-
LGT Crown Managed Futures UCITS Sub-Fund	157,259	(276,322)	(2,507,290)	723,602
LGT Sustainable EM LC Bond Sub-Fund	(2,396,959)	(331,885)	-	-

**4. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS**

As at 30 June 2021, the financial assets and liabilities at fair value through profit or loss for each sub-fund by category of investment were as follows:

(in USD)	LGT Alpha Generix UCITS Sub-Fund	LGT Dynamic Protection UCITS Sub-Fund	LGT Sustainable EM LC Bond Sub-Fund	As at 30 June 2021
<b>Financial assets designated at fair value through profit or loss:</b>				
- forward currency contracts	1,412	80,908	1,740,454	1,822,774
- futures positions	1,024,728	1,082,583	-	2,107,311
- corporate bonds	-	-	194,623,478	194,623,478
- government bonds	54,993,636	417,956,231	283,436,374	756,386,241
- collective investment schemes	-	-	52,267,723	52,267,723
<b>Total financial assets at fair value through profit or loss</b>	<b>56,019,776</b>	<b>419,119,722</b>	<b>532,068,029</b>	<b>1,007,207,527</b>
<b>Financial liabilities designated at fair value through profit or loss:</b>				
- forward currency contracts	(193,573)	(3,255,864)	(1,839,597)	(5,289,034)
- futures positions	(2,062,788)	(912,805)	-	(2,975,593)
<b>Total financial liabilities at fair value through profit or loss</b>	<b>(2,256,361)</b>	<b>(4,168,669)</b>	<b>(1,839,597)</b>	<b>(8,264,627)</b>

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**4. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

As at 31 December 2020, the financial assets and liabilities at fair value through profit or loss for each sub-fund by category of investment were as follows:

	LGT Alpha Generix UCITS Sub-Fund	LGT Dynamic Protection UCITS Sub-Fund	LGT Crown Managed Futures UCITS Sub-Fund	LGT Select Bond EMMA Local Blend UCITS Sub-Fund	As at 31 December 2020
(in USD)					
<b>Financial assets designated at fair value through profit or loss:</b>					
- forward currency contracts	205,583	2,391,184	-	3,456,457	6,053,224
- futures positions	825,591	988,670	-	-	1,814,261
- corporate bonds	-	-	-	124,064,455	124,064,455
- government bonds	50,990,265	257,960,919	-	193,621,992	502,573,176
- option contracts	-	-	-	147,837	147,837
<b>Total financial assets at fair value through profit or loss</b>	<b>52,021,439</b>	<b>261,340,773</b>	<b>-</b>	<b>321,290,741</b>	<b>634,652,953</b>
<b>Financial liabilities designated at fair value through profit or loss:</b>					
- forward currency contracts	(14,644)	(234,766)	-	(2,472,089)	(2,721,499)
- futures positions	(1,073,786)	(881,244)	-	-	(1,955,030)
- option contracts	-	-	-	(118,093)	(118,093)
<b>Total financial liabilities at fair value through profit or loss</b>	<b>(1,088,430)</b>	<b>(1,116,010)</b>	<b>-</b>	<b>(2,590,182)</b>	<b>(4,794,622)</b>

Details of derivative instruments held at 30 June 2021 are included in the portfolio of investments. The Company holds the following financial derivative instruments:

(a) Futures

Futures are contractual obligations to buy or sell financial instruments on a future date at a specified price established in an organized market. The futures contracts are collateralized by cash or marketable securities; changes in the futures contracts' value are settled daily with the exchange. Interest rate futures are contractual obligations to receive or pay a net amount based on changes in interest rates at a future date at a specified price, established in an organized financial market.

Investment in such derivative financial instruments is a primary feature of the Company and is used for direct investment and for the purposes of asset allocation, taking views on the pricing of assets (whether overpriced or underpriced) or likely direction of markets, currency management, maintaining the required level of exposure, hedging, cash management and efficient investing.

(b) Forward currency contracts

A forward currency contract is an agreement between two parties to exchange two currencies at a given exchange rate at some point in the future, usually 30, 60, or 90 days hence. A forward currency contract mitigates foreign exchange risk for the parties and is most useful when both parties have operations or some other interest in a country using a given currency. Forward currency contracts are over-the-counter contracts.

Some of the share classes of the sub-funds are denominated in other currencies other than the US Dollar. The Directors currently instruct the Manager to hedge the US Dollar equivalent exposure of these share classes in the relevant sub-fund. The Company utilizes a variety of financial instruments such as derivatives to hedge against changes in currency values which may affect the value of the relevant share classes and such transactions are clearly attributable to each relevant share class.

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**4. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

(c) Total return swaps

Total return swaps represent the contractual exchange of the performance of securities based on the total return of a particular reference asset or assets (such as an equity or fixed-income security, a combination of such securities, or an index). The value of open total return swap positions increase or decrease depending on the changes in value of the underlying basket. The ability to realize a profit from such transactions will also depend on the ability of the financial institutions with which the sub-fund enters into the transactions to meet their obligations to the sub-fund. If a default occurs by the other party to such transaction, the sub-fund will have contractual remedies pursuant to the agreements related to the transaction, which may be limited by applicable law in the case of a counterparty's insolvency.

(d) Options

Options are the right to buy or sell a specific quantity of a specific asset at a fixed price at or before a specified future date. A sub-fund may invest in two forms of options: put or call options. Put options are contracts sold for a premium that gives one party (the buyer) the right, but not the obligation, to sell to the other party (the seller) of the contract, a specific quantity of a particular product or financial instrument at a specified price. Call options are similar contracts sold for a premium that gives the buyer the right, but not the obligation, to buy from the seller of the option. Options may also be cash settled. A sub-fund may be a seller or buyer of put and call options.

**5. SHARE CAPITAL**

**(a) Participating shares**

The authorized share capital of the Company is divided into 3 management shares of EUR 1 each and 500,000,000,000 participating shares of no par value. The issued participating share capital is at all times equal to the net asset value of the Company. The following share classes have been issued and are outstanding as at 30 June 2021, are shown below by sub-fund along with their respective initial subscriptions dates:

- LGT Alpha Generix UCITS Sub-Fund – Class A: 10 February 2010; Class B: 1 June 2011; Class C: 1 September 2011; Class G: 12 December 2011; Class I: 1 December 2011; Class J: 14 November 2011; Class K: 1 December 2011; Class O: 1 October 2012; Class P: 1 October 2012; Class Q: 1 October 2012; Class U: 1 October 2012.
- LGT Dynamic Protection UCITS Sub-Fund – Class A: 3 January 2017; Class B: 29 January 2018; Class F: 21 April 2017; Class G: 2 May 2017; Class H: 2 May 2017; Class J: 28 February 2020; Class K: 2 March 2021; Class L: 16 July 2020; Class N: 27 July 2020; Class O: 30 June 2020.
- LGT Sustainable EM LC Bond Sub-Fund – Class A: 1 October 2015.

The initial issue price for each class is 1,000 units (a unit denotes one US Dollar or equivalent currency of the relevant share class) in the relevant currency and each class has equal rights to the assets of the relevant sub-fund and a responsibility for the liabilities of the relevant sub-fund with fees and currency of issuance being the only variant between classes.

Under the Articles of Association of the Company, the Directors are given authority to effect the issue of shares and to create new classes of shares (in accordance with the requirements of the Central Bank of Ireland) and have absolute discretion to accept or reject in whole or in part any application for shares. Provided applications are received before the valuation point, the Directors may at their sole discretion accept a subscription application and/or subscription monies after the relevant dealing deadline. Issues of shares will normally be made with effect from a dealing day in respect of applications received on or prior to the dealing deadline. Dealing days and dealing deadlines relating to each sub-fund are specified in the relevant Supplement.

The Directors may at any time temporarily suspend the calculation of the Net Asset Value of any sub-fund and suspend the issue, repurchase and exchange of shares or suspend the payment of repurchase proceeds during:

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**5. SHARE CAPITAL (continued)**

- (i) any period when any of the markets on which a substantial portion of the investments of the relevant sub-fund, from time to time, are quoted, listed or dealt in is closed, otherwise than for ordinary holidays, or during which dealings therein are restricted or suspended; or
- (ii) any period when, as a result of political, economic, military or monetary events or any circumstances outside the control, responsibility and power of the Directors, disposal or valuation of a substantial portion of the investments of the relevant sub-fund is not reasonably practicable without this being seriously detrimental to the interests of shareholders of the relevant sub-fund or if, in the opinion of the Directors, the Net Asset Value of the sub-fund cannot be fairly calculated; or
- (iii) any breakdown in the means of communication normally employed in determining the price of a substantial portion of the investments of the relevant sub-fund, or when, for any other reason the current prices on any market of any of the investments of the relevant sub-fund cannot be promptly and accurately ascertained; or
- (iv) any period during which any transfer of funds involved in the realization or acquisition of investments of the relevant sub-fund cannot, in the opinion of the Directors, be effected at normal prices or rates of exchange; or
- (v) any period when the Directors are unable to repatriate funds required for the purpose of making payments due on the repurchase of shares in the relevant sub-fund; or
- (vi) any period when the Directors consider it to be in the best interest of the relevant sub-fund; or
- (vii) following the circulation to shareholders of a notice of a general meeting at which a resolution proposing to wind up the Company or terminate the relevant sub-fund is to be considered.

Where possible, all reasonable steps will be taken to bring any period of suspension to an end as soon as possible. Shareholders who have requested issue or repurchases of shares of any class or exchanges of shares of one class to another will be notified of any such suspension in such manner as may be directed by the Directors and, unless withdrawn but subject to the limitation referred to above, their requests will be dealt with on the first relevant dealing day after the suspension is lifted. Any such suspension will be notified on the same business day to the Central Bank of Ireland and will be communicated without delay to the competent authorities in the Member States in which it markets its shares. Details of any such suspension will also be notified to all shareholders and will be published in a newspaper circulating in the European Union, or such other publications as the Directors may determine if, it is likely to exceed 14 days.

As at 30 June 2021 the following shares were in issue for the LGT Alpha Generix UCITS Sub-Fund:

	<b>Class A Shares</b>	<b>Class B Shares</b>	<b>Class C Shares</b>	<b>Class G Shares</b>	<b>Class I Shares</b>
<b>1 January 2020</b>	<b>20,204.36</b>	<b>497.25</b>	<b>5,460.94</b>	<b>3,893.45</b>	<b>1,874.72</b>
Issued during the year	155.27	72.87	456.19	-	-
Redeemed during the year	(146.00)	(379.39)	(5,460.94)	(101.52)	(442.23)
<b>31 December 2020</b>	<b>20,213.63</b>	<b>190.73</b>	<b>456.19</b>	<b>3,791.93</b>	<b>1,432.49</b>
<b>1 January 2021</b>	<b>20,213.63</b>	<b>190.73</b>	<b>456.19</b>	<b>3,791.93</b>	<b>1,432.49</b>
Issued during the year	45.23	-	-	-	-
Redeemed during the year	(10.00)	-	-	-	(96.07)
<b>30 June 2021</b>	<b>20,248.86</b>	<b>190.73</b>	<b>456.19</b>	<b>3,791.93</b>	<b>1,336.42</b>

  

	<b>Class J Shares</b>	<b>Class K Shares</b>	<b>Class O Shares</b>	<b>Class P Shares</b>	<b>Class Q Shares</b>
<b>1 January 2020</b>	<b>125.03</b>	<b>182.79</b>	<b>9,863.41</b>	<b>4,197.09</b>	<b>3,318.32</b>
Issued during the year	-	-	-	-	-
Redeemed during the year	(45.21)	(129.31)	(2,415.28)	(642.54)	(813.81)
<b>31 December 2020</b>	<b>79.82</b>	<b>53.48</b>	<b>7,448.13</b>	<b>3,554.55</b>	<b>2,504.51</b>
<b>1 January 2021</b>	<b>79.82</b>	<b>53.48</b>	<b>7,448.13</b>	<b>3,554.55</b>	<b>2,504.51</b>
Issued during the year	-	-	28.73	-	-
Redeemed during the year	-	(24.26)	(2,527.83)	(30.59)	(168.65)
<b>30 June 2021</b>	<b>79.82</b>	<b>29.22</b>	<b>4,949.03</b>	<b>3,523.96</b>	<b>2,335.86</b>

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**5. SHARE CAPITAL (continued)**

	Class R Shares	Class S Shares	Class U Shares	Total no. of participating shares
<b>1 January 2020</b>	<b>3,976.59</b>	<b>1.00</b>	<b>598.23</b>	<b>54,193.18</b>
Issued during the year	922.56	-	-	1,606.89
Redeemed during the year	(4,899.15)	(1.00)	(495.99)	(15,972.37)
<b>31 December 2020</b>	<b>-</b>	<b>-</b>	<b>102.24</b>	<b>39,827.70</b>
<b>1 January 2021</b>	<b>-</b>	<b>-</b>	<b>102.24</b>	<b>39,827.70</b>
Issued during the year	-	-	-	73.96
Redeemed during the year	-	-	-	(2,857.40)
<b>30 June 2021</b>	<b>-</b>	<b>-</b>	<b>102.24</b>	<b>37,044.26</b>

As at 30 June 2021 the following shares were in issue for the LGT Dynamic Protection UCITS Sub-Fund:

	Class A Shares	Class B Shares	Class C Shares	Class E Shares	Class F Shares
<b>1 January 2020</b>	<b>105,960.32</b>	<b>21,762.89</b>	<b>10,002.00</b>	<b>153,569.58</b>	<b>30,114.84</b>
Issued during the year	53,188.72	48,137.96	495,957.00	4,066.03	13,390.63
Redeemed during the year	(44,948.89)	(33,125.57)	(505,959.00)	(157,635.61)	(26,330.34)
<b>31 December 2020</b>	<b>114,200.15</b>	<b>36,775.28</b>	<b>-</b>	<b>-</b>	<b>17,175.13</b>
<b>1 January 2021</b>	<b>114,200.15</b>	<b>36,775.28</b>	<b>-</b>	<b>-</b>	<b>17,175.13</b>
Issued during the year	22,301.17	27,014.36	-	-	11,951.23
Redeemed during the year	(1,542.00)	(2,695.35)	-	-	(1,863.31)
<b>30 June 2021</b>	<b>134,959.32</b>	<b>61,094.29</b>	<b>-</b>	<b>-</b>	<b>27,263.05</b>

	Class G Shares	Class H Shares	Class J Shares	Class K Shares	Class L Shares
<b>1 January 2020</b>	<b>2,714.81</b>	<b>6,657.58</b>	<b>-</b>	<b>-</b>	<b>-</b>
Issued during the year	25,980.98	30,208.58	11,263.09	-	24,962.71
Redeemed during the year	(3,414.77)	(6,106.68)	(4,086.21)	-	-
<b>31 December 2020</b>	<b>25,281.02</b>	<b>30,759.48</b>	<b>7,176.88</b>	<b>-</b>	<b>24,962.71</b>
<b>1 January 2021</b>	<b>25,281.02</b>	<b>30,759.48</b>	<b>7,176.88</b>	<b>-</b>	<b>24,962.71</b>
Issued during the year	12,648.92	4,526.41	21,256.40	1,554.92	4,063.44
Redeemed during the year	(4,897.04)	(107.80)	(3,981.52)	(67.21)	-
<b>30 June 2021</b>	<b>33,032.90</b>	<b>35,178.09</b>	<b>24,451.76</b>	<b>1,487.71</b>	<b>29,026.15</b>

	Class N Shares	Class O Shares	Total no. of participating shares
<b>1 January 2020</b>	<b>-</b>	<b>-</b>	<b>330,782.02</b>
Issued during the year	3,010.30	10,194.54	720,360.54
Redeemed during the year	(630.00)	(234.00)	(782,471.07)
<b>31 December 2020</b>	<b>2,380.30</b>	<b>9,960.54</b>	<b>268,671.49</b>
<b>1 January 2021</b>	<b>2,380.30</b>	<b>9,960.54</b>	<b>268,671.49</b>
Issued during the year	49,175.24	17,909.00	172,401.09
Redeemed during the year	(2,562.00)	(3,035.00)	(20,751.23)
<b>30 June 2021</b>	<b>48,993.54</b>	<b>24,834.54</b>	<b>420,321.35</b>

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**5. SHARE CAPITAL (continued)**

As at 30 June 2021 the following shares were in issue for the LGT Sustainable EM LC Bond Sub-Fund:

	Class A Shares	Total no. of participating shares
<b>1 January 2020</b>	<b>270,528.62</b>	<b>270,528.62</b>
Issued during the year	88,262.01	88,262.01
Redeemed during the year	(103,162.56)	(103,162.56)
<b>31 December 2020</b>	<b>255,628.07</b>	<b>255,628.07</b>
<b>1 January 2021</b>	<b>255,628.07</b>	<b>255,628.07</b>
Issued during the year	171,772.78	171,772.78
Redeemed during the year	(6,320.00)	(6,320.00)
<b>30 June 2021</b>	<b>421,080.85</b>	<b>421,080.85</b>

**(b) Management shares**

Subscriber shares issued amount to EUR 3, being 3 management shares of EUR 1 each, fully paid. The subscriber shares do not form part of the net asset value of the Company and are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors, this disclosure reflects the nature of the Company's business as an investment fund.

The 3 management shares were held by LGT Fund Managers (Ireland) Limited, LGT Bank AG, Dublin Branch and LGT Capital Partners (Ireland) Limited as at 30 June 2021 and 31 December 2020.

**(c) Significant investors**

The following table displays the investors that hold 10% or more of the issued share capital of the relevant sub-fund.

	Significant Investors At 30 June 2021	Shares held	% of issued share capital by sub-fund
<b>LGT Alpha Generix UCITS Sub-Fund</b>	Investor reference 1000872503 (Class A)	19,465.60	52.55
	Investor reference 10497810 (Class G)	3,791.93	10.24
	Investor reference 1000872503 (Class O)	4,487.00	12.11
<b>LGT Dynamic Protection UCITS Sub-Fund</b>	Investor reference 1000872503 (Class A)	134,959.32	32.11
	Investor reference 1000873203 (Class B)	48,954.42	11.65
<b>LGT Sustainable EM LC Bond Sub-Fund</b>	Investor reference 188700 (Class A)	420,220.85	99.80

	Significant Investors At 31 December 2020	Shares held	% of issued share capital by sub-fund
<b>LGT Alpha Generix UCITS Sub-Fund</b>	Investor reference 1000872503 (Class A)	19,430.37	48.79
	Investor reference 1000872503 (Class O)	6,680.48	16.77
<b>LGT Dynamic Protection UCITS Sub-Fund</b>	Investor reference 1000872503 (Class A)	114,200.15	42.51
	Investor reference 1000873203 (Class B)	30,826.29	11.47
<b>LGT Sustainable EM LC Bond Sub-Fund</b>	Investor reference 188700 (Class A)	255,628.07	100.00

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**6. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Cash and cash equivalents are recorded at nominal value. As at 30 June 2021 cash and cash equivalents are unsecured and as follows:

Financial Institution	LGT Alpha Generix UCITS Sub-Fund (in USD)	LGT Dynamic Protection UCITS Sub-Fund (in USD)	LGT Sustainable EM LC Bond Sub-Fund (in USD)	Total as at 30 June 2021 (in USD)
BNP Paribas Securities Services, Dublin Branch	2,976,268	30,922,698	(210,000)	33,688,966
BNP Paribas Securities Services, Luxembourg Branch	-	-	18,797,595	18,797,595
JP Morgan Chase Bank New York	4,656,441	12,960,280	-	17,616,721
LGT Bank AG	2,068	-	-	2,068
<b>Total</b>	<b>7,634,777</b>	<b>43,882,978</b>	<b>18,587,595</b>	<b>70,105,350</b>

  

Financial Institution	LGT Alpha Generix UCITS Sub-Fund (in USD)	LGT Dynamic Protection UCITS Sub-Fund (in USD)	LGT Crown Managed Futures UCITS Sub-Fund (in USD)	LGT Sustainable EM LC Bond Sub-Fund (in USD)	Total as at 31 December 2020 (in USD)
BNP Paribas Securities Services, Dublin Branch	2,933,984	14,015,742	35,721	(1,160,000)	15,825,447
BNP Paribas Securities Services, Luxembourg Branch	-	-	-	19,187,648	19,187,648
JP Morgan Chase Bank New York	3,862,485	10,424,961	-	-	14,287,446
LGT Bank AG	2,470	-	-	-	2,470
<b>Total</b>	<b>6,798,939</b>	<b>24,440,703</b>	<b>35,721</b>	<b>18,027,648</b>	<b>49,303,011</b>

**7. MARGIN CASH**

Margin cash represents margin deposits held in respect of open exchange-traded futures contracts as well as some open forward currency and option contracts. Additional collateral in the form of U.S. Treasury Bills has also been posted in respect of these positions. The margin cash for futures contracts is held with J.P. Morgan Chase Bank New York as a variation margin for open futures positions held as at 30 June 2021 and 31 December 2020. The margin cash for forward currency and option contracts is held with BNP Paribas Securities, Dublin Branch where they serve as the counterparty for the respective contracts at 30 June 2021 and 31 December 2020. Margin cash is recorded at nominal value and is shown separately on the Balance Sheet.

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**8. COLLATERAL CASH**

Collateral cash pledged/received with respect to LGT Alpha Generix UCITS Sub-Fund and LGT Dynamic Protection UCITS Sub-Fund represents cash pledged to/received from the counterparty with regard to open total return swaps. Collateral cash received is recorded at nominal value with unrealized and realized gains and interest.

**LGT Alpha Generix UCITS Sub-Fund**

<b>At financial institutions (in USD)</b>	<b>30 June 2021</b>	<b>31 December 2020</b>
<b>Cash collateral pledged:</b>		
Macquarie Bank Limited	460,000	-
<b>In securities pledged:</b>		
US Treasury Bills	5,999,538	5,998,788
<b>Total collateral pledged</b>	<b>6,459,538</b>	<b>5,998,788</b>
<b>Cash collateral received:</b>		
Macquarie Bank Limited	-	270,000
<b>Total collateral received</b>	<b>-</b>	<b>270,000</b>

**LGT Dynamic Protection UCITS Sub-Fund**

<b>At financial institutions (in USD)</b>	<b>30 June 2021</b>	<b>31 December 2020</b>
<b>Cash collateral pledged:</b>		
Macquarie Bank Limited	6,810,000	-
<b>In securities pledged:</b>		
US Treasury Bills	22,996,879	22,998,459
<b>Total collateral pledged</b>	<b>29,806,879</b>	<b>22,998,459</b>
<b>Cash collateral received:</b>		
Macquarie Bank Limited	-	1,660,000
<b>Total collateral received</b>	<b>-</b>	<b>1,660,000</b>

**9. SOFT COMMISSION ARRANGEMENTS**

There were no other soft commission arrangements affecting the Company during the period ended 30 June 2021 (2020: none).

**10. RELATED PARTY TRANSACTIONS**

Parties are considered to be related if one party has the ability to control the other party or exercise considerable influence over the other party in making financial or operating decisions. In the opinion of the Board of Directors, LGT Capital Partners (Ireland) Limited, LGT Capital Partners Limited, LGT Investment Partners Limited, LGT Fund Managers (Ireland) Limited and LGT Bank AG, Dublin Branch are related parties under IAS 24 "Related Party Disclosures". Fees payable to these parties and the amounts due at the period-end are disclosed further in this note. Details of cash held with LGT Bank AG and LGT Bank AG, Dublin Branch can be found in Note 6.

Certain directors are also directors of LGT Capital Partners (Ireland) Limited, LGT Capital Partners Limited, LGT Investment Partners Limited, LGT Fund Managers (Ireland) Limited and LGT Bank AG, Dublin Branch. Further information can be found in the Directors' and Secretary's interests section of the Directors report. Directors' fees of EUR 3,000 were charged in respect of Kevin Mathews services during the period (2020: EUR 3,000).

Details of forward currency contracts and option contracts held with LGT Bank AG as at 30 June 2021 are disclosed in the portfolio of investments.

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**10. RELATED PARTY TRANSACTIONS (continued)**

The 3 management shares of EUR 1 each are held by LGT Fund Managers (Ireland) Limited, LGT Capital Partners (Ireland) Limited and LGT Bank AG, Dublin Branch.

The following participating shares were held by related parties of the Company as at 30 June 2021:

**LGT Alpha Generix UCITS Sub-Fund**

<b>Investor name</b>	<b>Number of shares</b>	<b>Total shares in share class</b>	<b>% holding</b>
Class A: LGT Bank AG	19,465.60	20,248.86	96.13
Class B: LGT Bank AG	190.73	190.73	100.00
Class C: LGT Bank AG	456.19	456.19	100.00
Class I: LGT Bank AG	1,336.42	1,336.42	100.00
Class J: LGT Bank AG	40.32	79.82	50.51
Class K: LGT Bank AG	14.63	29.22	50.09
Class O: LGT Bank AG	4,487.00	4,949.03	90.66
Class P: LGT Bank AG	547.29	3,523.96	15.53
Class Q: LGT Bank AG	1,820.35	2,335.86	77.93
Class U: LGT Bank AG	102.24	102.24	100.00

**LGT Dynamic Protection UCITS Sub-Fund**

<b>Investor name</b>	<b>Number of shares</b>	<b>Total shares in share class</b>	<b>% holding</b>
Class A: LGT Bank AG	134,959.32	134,959.32	100.00
Class F: LGT Bank AG	18,063.46	27,263.05	66.26
Class G: LGT Bank AG	21,863.51	33,032.90	66.19
Class H: LGT Bank AG	24,750.42	35,178.09	70.36
Class J: LGT Bank AG	12,965.67	24,451.76	53.03
Class N: LGT Bank AG	31,277.54	48,993.54	63.84
Class O: LGT Bank AG	15,152.00	24,834.54	61.01

**LGT Sustainable EM LC Bond Sub-Fund**

<b>Investor name</b>	<b>Number of shares</b>	<b>Total shares in share class</b>	<b>% holding</b>
Class A: LGT Bank AG	420,220.85	421,080.85	99.80

The following participating shares were held by related parties of the Company as at 31 December 2020:

**LGT Alpha Generix UCITS Sub-Fund**

<b>Investor name</b>	<b>Number of shares</b>	<b>Total shares in share class</b>	<b>% holding</b>
Class A: LGT Bank AG	19,430.37	20,213.63	96.13
Class B: LGT Bank AG	190.73	190.73	100.00
Class C: LGT Bank AG	456.19	456.19	100.00
Class I: LGT Bank AG	1,432.49	1,432.49	100.00
Class J: LGT Bank AG	40.32	79.82	50.51
Class K: LGT Bank AG	14.63	53.48	27.36
Class O: LGT Bank AG	6,680.48	7,448.13	89.69
Class P: LGT Bank AG	577.88	3,554.55	16.26
Class Q: LGT Bank AG	1,959.20	2,504.51	78.23
Class U: LGT Bank AG	102.24	102.24	100.00

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**10. RELATED PARTY TRANSACTIONS (continued)**

**LGT Dynamic Protection UCITS Sub-Fund**

<b>Investor name</b>	<b>Number of shares</b>	<b>Total shares in share class</b>	<b>% holding</b>
Class A: LGT Bank AG	114,200.15	114,200.15	100.00
Class F: LGT Bank AG	16,269.46	17,175.13	94.73
Class G: LGT Bank AG	12,179.76	25,281.02	48.18
Class H: LGT Bank AG	21,706.67	30,759.48	70.57
Class J: LGT Bank AG	1,441.00	7,176.88	20.08
Class N: LGT Bank AG	456.30	2,380.30	19.17

**LGT Sustainable EM LC Bond Sub-Fund**

<b>Investor name</b>	<b>Number of shares</b>	<b>Total shares in share class</b>	<b>% holding</b>
Class A: LGT Bank AG	255,628.07	255,628.07	100.00

**Schedule of related party transactions**

All management fees and performance fees expense and amounts payable by sub-fund are shown in the Statement of Comprehensive Income and Balance Sheet. During the period the Company has received/incurred interest income/expense from LGT Bank AG, Dublin Branch, as follows:

<b>Related party/ Relationship/ Agreement (s) Direct/indirect</b>	<b>Transaction type</b>		<b>For the six months ended 30 June 2021 USD</b>	<b>For the six months ended 30 June 2020 USD</b>
	Interest income	LGT Alpha Generix UCITS Sub-Fund	-	4,121
		LGT Crown Managed Futures UCITS Sub-Fund	-	19,541
		<b>Total</b>	<b>-</b>	<b>23,662</b>
LGT Bank AG, Dublin Branch/ Common directorships/ Direct	Interest expense	LGT Alpha Generix UCITS Sub-Fund	401	-
		LGT Crown Managed Futures UCITS Sub-Fund	-	467
		<b>Total</b>	<b>401</b>	<b>467</b>

There was no interest receivable or payable from LGT Bank AG, Dublin Branch as at 30 June 2021 or 31 December 2020.

**11. NET ASSET VALUE PER SHARE**

<b>LGT Alpha Generix UCITS Sub-Fund</b>	<b>Net Asset Value</b>	<b>Shares in Issue</b>	<b>Net Asset Value per Share</b>
<b>As at 30 June 2021</b>			
Class A (USD) Shares	USD 43,650,832	20,248.86	USD 2,155.72
Class B (EUR) Shares	EUR 203,688	190.73	EUR 1,067.97
Class C (USD) Shares	USD 512,996	456.19	USD 1,124.53
Class G (CHF) Shares	CHF 3,684,638	3,791.93	CHF 971.71
Class I (USD) Shares	USD 1,466,130	1,336.42	USD 1,097.05
Class J (EUR) Shares	EUR 75,341	79.82	EUR 943.93
Class K (CHF) Shares	CHF 26,877	29.22	CHF 919.95
Class O (USD) Shares	USD 5,116,435	4,949.03	USD 1,033.83
Class P (EUR) Shares	EUR 3,242,984	3,523.96	EUR 920.27
Class Q (CHF) Shares	CHF 2,052,494	2,335.86	CHF 878.69
Class U (GBP) Shares	GBP 100,195	102.24	GBP 979.95

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**11. NET ASSET VALUE PER SHARE (continued)**

<b>LGT Dynamic Protection UCITS Sub-Fund</b>	<b>Net Asset Value</b>	<b>Shares in Issue</b>	<b>Net Asset Value per Share</b>
<b>As at 30 June 2021</b>			
Class A (USD) Shares	USD 141,569,205	134,959.32	USD 1,048.98
Class B (USD) Shares	USD 63,285,810	61,094.29	USD 1,035.87
Class F (USD) Shares	USD 27,404,325	27,263.05	USD 1,005.18
Class G (EUR) Shares	EUR 30,703,126	33,032.90	EUR 929.47
Class H (CHF) Shares	CHF 32,094,317	35,178.09	CHF 912.34
Class J (USD) Shares	USD 24,369,391	24,451.76	USD 996.63
Class K (EUR) Shares	EUR 1,451,574	1,487.71	EUR 975.71
Class L (GBP) Shares	GBP 25,486,641	29,026.15	GBP 878.06
Class N (EUR) Shares	EUR 41,735,904	48,993.54	EUR 851.87
Class O (CHF) Shares	CHF 21,066,725	24,834.54	CHF 848.28
<b>LGT Sustainable EM LC Bond Sub-Fund</b>	<b>Net Asset Value</b>	<b>Shares in Issue</b>	<b>Net Asset Value per Share</b>
<b>As at 30 June 2021</b>			
Class A (USD) Shares	USD 538,453,123	421,080.85	USD 1,278.74
<b>LGT Alpha Generix UCITS Sub-Fund</b>	<b>Net Asset Value</b>	<b>Shares in Issue</b>	<b>Net Asset Value per Share</b>
<b>As at 31 December 2020</b>			
Class A (USD) Shares	USD 43,158,640	20,213.63	USD 2,135.13
Class B (EUR) Shares	EUR 203,691	190.73	EUR 1,067.98
Class C (USD) Shares	USD 510,620	456.19	USD 1,119.33
Class G (CHF) Shares	CHF 3,693,430	3,791.93	CHF 974.03
Class I (USD) Shares	USD 1,568,177	1,432.49	USD 1,094.72
Class J (EUR) Shares	EUR 75,623	79.82	EUR 947.45
Class K (CHF) Shares	CHF 49,430	53.48	CHF 924.29
Class O (USD) Shares	USD 7,683,737	7,448.13	USD 1,031.63
Class P (EUR) Shares	EUR 3,283,419	3,554.55	EUR 923.72
Class Q (CHF) Shares	CHF 2,211,449	2,504.51	CHF 882.99
Class U (GBP) Shares	GBP 100,240	102.24	GBP 980.39
<b>LGT Dynamic Protection UCITS Sub-Fund</b>	<b>Net Asset Value</b>	<b>Shares in Issue</b>	<b>Net Asset Value per Share</b>
<b>As at 31 December 2020</b>			
Class A (USD) Shares	USD 123,291,408	114,200.15	USD 1,079.61
Class B (USD) Shares	USD 39,352,950	36,775.28	USD 1,070.09
Class F (USD) Shares	USD 17,861,127	17,175.13	USD 1,039.94
Class G (EUR) Shares	EUR 24,416,124	25,281.02	EUR 965.79
Class H (CHF) Shares	CHF 29,179,833	30,759.48	CHF 948.65
Class J (USD) Shares	USD 7,391,208	7,176.88	USD 1,029.86
Class L (GBP) Shares	GBP 22,666,727	24,962.71	GBP 908.02
Class N (EUR) Shares	EUR 2,103,545	2,380.30	EUR 883.73
Class O (CHF) Shares	CHF 8,779,284	9,960.54	CHF 881.41
<b>LGT Sustainable EM LC Bond Sub-Fund</b>	<b>Net Asset Value</b>	<b>Shares in Issue</b>	<b>Net Asset Value per Share</b>
<b>As at 31 December 2020</b>			
Class A (USD) Shares	USD 336,595,737	255,628.07	USD 1,316.74

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**12. EXCHANGE RATES**

The year-end exchange rates from USD used in the preparation of these financial statements for all the sub-funds as follows:

CCY	30 June 2021	31 December 2020	30 June 2020	CCY	30 June 2021	31 December 2020	30 June 2020
AUD	1.3339	1.2997	1.4514	ILS	3.2593	3.2124	3.4616
BRL	5.0185	5.1939	5.4904	JPY	111.0864	103.2951	107.8283
CAD	1.2408	1.2768	1.3616	MXN	19.9126	19.9130	23.1038
CHF	0.9255	0.8852	0.9471	MYR	4.1526	4.0230	4.2861
CLP	728.0364	708.5986	820.5014	PEN	3.8615	3.6190	3.5382
CNH	6.4671	6.5321	-	PHP	48.8273	48.0294	49.8383
COP	3,739.6677	3,419.2056	3,742.7973	PLN	3.8087	3.7276	3.9579
CZK	21.5115	21.4631	23.7280	RON	4.1565	3.9792	4.3103
DOP	-	58.1847	58.4211	RUB	73.0612	73.9759	71.2405
EUR	0.8440	0.8180	0.8894	SEK	8.5597	8.2179	9.3085
GEL	3.1608	-	-	SGD	1.3456	1.3213	1.3940
GBP	0.7246	0.7325	0.8078	THB	32.0590	30.0080	30.8700
HKD	7.7664	7.7537	7.7505	TRY	8.6948	7.4302	6.8556
HUF	296.1285	296.6078	315.8481	UYU	43.5060	42.4802	42.2113
IDR	14,503.6695	14,051.7239	14,288.8266	ZAR	14.2830	14.6737	17.3802

**13. TAXATION**

Under current law and practice the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to Shareholders or any encashment, redemption, cancellation or transfer of shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- (a) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company; or the Company has been authorized by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- (b) certain exempted Irish tax resident Shareholders who have provided the Company with the necessary signed statutory declarations.

Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognized clearing system as designated by order of the Irish Revenue Commissioners will not constitute a chargeable event. It is the current intention of the Directors that all the Shares in the Company will be held in a recognized clearing system.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

**14. EVENTS SINCE THE PERIOD END**

Since the balance sheet date of 30 June 2021, there have been no material events that could impair the integrity of the information presented in the financial statements or requiring disclosure.

**15. APPROVAL OF FINANCIAL STATEMENTS**

The Board of Directors approved the financial statements on 30 August 2021.

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**PORTFOLIO OF INVESTMENTS –**  
**LGT ALPHA GENERIX UCITS SUB-FUND**

	Nominal Value 30.06.2021 (USD)	Fair Value as at 30.06.2021 (USD)	% of Net Asset Value
<b>Government bonds</b>			
<b>US DOLLAR</b>			
TREASURY BILL B 07/01/21	4,000,000	3,999,996	6.52
TREASURY BILL B 07/29/21	5,000,000	4,999,865	8.16
TREASURY BILL B 08/05/21	5,000,000	4,999,825	8.16
TREASURY BILL B 09/02/21	6,000,000	5,999,538	9.79
TREASURY BILL B 10/07/21	6,000,000	5,999,346	9.79
TREASURY BILL B 10/14/21	5,000,000	4,999,380	8.15
TREASURY BILL B 10/21/21	6,000,000	5,999,256	9.79
TREASURY BILL B 11/18/21	7,000,000	6,998,740	11.42
TREASURY BILL B 12/02/21	7,000,000	6,998,614	11.42
TREASURY BILL B 12/23/21	4,000,000	3,999,076	6.53
<b>Total government bonds (2020: 50,990,265)</b>		<b>54,993,636</b>	<b>89.73</b>
	<b>Open position as at 30.06.2021</b>	<b>Unrealized gain/(loss) 30.06.2021 (USD)</b>	<b>% of Net Asset Value</b>
<b>FINANCIAL DERIVATIVE INSTRUMENTS</b>			
<b>Total Return Swaps</b>			
<b>United States of America</b>			
MACQUARIE INDEX TOTAL RETURN SWAP	100,000	-	-
<b>Total (Counterparty: Macquarie USA LLC) (2020: nil)</b>		-	-
<b>Futures positions</b>			
<b>Long positions</b>			
<b>AUSTRALIAN DOLLAR</b>			
SPI 200 FUTURES SEP21	41	(28,390)	(0.05)
AUST 10Y BOND FUT SEP21	99	33,954	0.06
90-DAY BANK BILL MAR23	112	(49,448)	(0.08)
90-DAY BANK BILL JUN22	112	(15,419)	(0.03)
90-DAY BANK BILL SEP22	113	(28,356)	(0.05)
90-DAY BANK BILL DEC22	116	(43,931)	(0.07)
90-DAY BANK BILL JUN23	119	(43,003)	(0.07)
<b>Total (2020: 21,739)</b>		<b>(174,593)</b>	<b>(0.29)</b>
<b>CANADIAN DOLLAR</b>			
S&P/TSX 60 IX FUT SEP21	13	(6,930)	(0.01)
BANK ACCEPT FUTR MAR22	13	(131)	(0.00)
CAN 10YR BOND FUT SEP21	22	1,209	0.00
BANK ACCEPT FUTR JUN22	122	(57,311)	(0.09)
BANK ACCEPT FUTR MAR23	144	(48,275)	(0.08)
BANK ACCEPT FUTR SEP22	145	(120,879)	(0.20)
BANK ACCEPT FUTR JUN23	146	(70,052)	(0.11)
BANK ACCEPT FUTR DEC22	151	(140,031)	(0.23)
<b>Total (2020: (14,295))</b>		<b>(442,400)</b>	<b>(0.72)</b>
<b>EURO</b>			
EURO STOXX 50 SEP21	10	(5,000)	(0.01)
SHORT EURO-BTP FU SEP21	11	261	0.00
FTSE/MIB IDX FUT SEP21	14	(45,482)	(0.07)
EURO-BUND FUTURE SEP21	37	5,720	0.01
IBEX 35 INDX FUTR JUL21	38	(175,034)	(0.29)
3MO EURO EURIBOR MAR23	56	(8,294)	(0.01)
3MO EURO EURIBOR SEP22	58	(10,800)	(0.02)

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**PORTFOLIO OF INVESTMENTS –**  
**LGT ALPHA GENERIX UCITS SUB-FUND (continued)**

	Open position as at 30.06.2021	Unrealized gain/(loss) 30.06.2021 (USD)	% of Net Asset Value
<b>Futures positions (continued)</b>			
<i>Long positions (continued)</i>			
<b>EURO (continued)</b>			
3MO EURO EURIBOR JUN22	58	(6,142)	(0.01)
3MO EURO EURIBOR DEC22	61	(13,355)	(0.02)
3MO EURO EURIBOR JUN23	61	(9,938)	(0.02)
EURO-OAT FUTURE SEP21	78	65,227	0.11
3MO EURO EURIBOR SEP21	339	(4,517)	(0.01)
<b>Total (2020: (6,331))</b>		<b>(207,354)</b>	<b>(0.34)</b>
<b>GREAT BRITAIN POUND</b>			
90DAY STERLING FU MAR22	10	(690)	(0.00)
FTSE 100 IDX FUT SEP21	15	(2,247)	(0.00)
90DAY STERLING FU DEC22	109	(67,796)	(0.11)
90DAY STERLING FU SEP22	115	(57,986)	(0.10)
90DAY STERLING FU MAR23	118	(14,871)	(0.02)
90DAY STERLING FU JUN23	119	(17,733)	(0.03)
90DAY STERLING FU JUN22	171	(42,826)	(0.07)
<b>Total (2020: 25,810)</b>		<b>(204,149)</b>	<b>(0.33)</b>
<b>HONG KONG DOLLAR</b>			
HSCEI FUTURES JUL21	1	(1,436)	(0.00)
HANG SENG IDX FUT JUL21	9	(22,348)	(0.04)
<b>Total (2020: 1,541)</b>		<b>(23,784)</b>	<b>(0.04)</b>
<b>JAPANESE YEN</b>			
TOPIX INDX FUTR SEP21	1	(45)	(0.00)
<b>Total (2020: 3,183)</b>		<b>(45)</b>	<b>(0.00)</b>
<b>SWISS FRANC</b>			
EURO CHF 3MO ICE DEC22	60	(19,614)	(0.03)
EURO CHF 3MO ICE MAR23	68	(1,944)	(0.00)
EURO CHF 3MO ICE JUN22	69	(7,888)	(0.01)
EURO CHF 3MO ICE JUN23	71	(7,672)	(0.01)
EURO CHF 3MO ICE SEP22	73	(3,748)	(0.01)
<b>Total (2020: (874))</b>		<b>(40,866)</b>	<b>(0.06)</b>
<b>UNITED STATES DOLLAR</b>			
E-MINI RUSS 2000 SEP21	1	(497)	(0.00)
EURO FX CURR FUT SEP21	2	(7,958)	(0.01)
JPN YEN CURR FUT SEP21	8	(8,127)	(0.01)
S&P500 EMINI FUT SEP21	10	1,653	0.00
SA RAND CURR(CME) SEP21	12	(24,225)	(0.04)
BP CURRENCY FUT SEP21	13	(29,697)	(0.05)
CBOE VIX FUTURE DEC21	13	1,994	0.00
CBOE VIX FUTURE NOV21	22	(20,758)	(0.03)
CBOE VIX FUTURE OCT21	35	(61,235)	(0.10)
CBOE VIX FUTURE JUL21	36	(56,082)	(0.09)
NEW ZEALAND \$ FUT SEP21	40	(91,177)	(0.15)
C\$ CURRENCY FUT SEP21	46	(52,399)	(0.09)
90DAY EURO\$ FUTR MAR22	57	1,425	0.00
MEXICAN PESO FUT SEP21	80	(12,000)	(0.02)
90DAY EURO\$ FUTR JUN23	85	(57,000)	(0.09)
90DAY EURO\$ FUTR MAR23	88	(19,525)	(0.03)
BRAZIL REAL FUT AUG21	101	(28,155)	(0.05)
MSCI EMGMKT SEP21	105	(4,898)	(0.01)

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**PORTFOLIO OF INVESTMENTS –**  
**LGT ALPHA GENERIX UCITS SUB-FUND (continued)**

	Open position as at 30.06.2021	Unrealized gain/(loss) 30.06.2021 (USD)	% of Net Asset Value
<b>Futures positions (continued)</b>			
<i>Long positions (continued)</i>			
<b>UNITED STATES DOLLAR (continued)</b>			
US 10YR NOTE (CBT)SEP21	107	6,362	0.01
90DAY EURO\$ FUTR JUN22	108	(7,953)	(0.01)
90DAY EURO\$ FUTR SEP22	122	(14,925)	(0.03)
90DAY EURO\$ FUTR DEC22	126	(54,729)	(0.09)
RUSSIAN RUBLE FUT SEP21	128	(26,947)	(0.04)
INR/USD JUL21	135	6,764	0.01
SGX NIFTY 50 JUL21	146	(14,244)	(0.02)
<b>Total (2020: 264,894)</b>		<b>(574,333)</b>	<b>(0.94)</b>
<b>Total long positions (2020: 295,667)</b>		<b>(1,667,524)</b>	<b>(2.72)</b>
<i>Short positions</i>			
<b>AUSTRALIAN DOLLAR</b>			
90-DAY BANK BILL DEC21	(262)	9,348	0.02
90-DAY BANK BILL SEP21	(285)	(13,583)	(0.02)
<b>Total (2020: 303)</b>		<b>(4,235)</b>	<b>(0.00)</b>
<b>CANADIAN DOLLAR</b>			
BANK ACCEPT FUTR DEC21	(241)	21,851	0.04
BANK ACCEPT FUTR SEP21	(244)	(24,637)	(0.04)
<b>Total (2020: (40,914))</b>		<b>(2,786)</b>	<b>(0.00)</b>
<b>CHINESE YUAN RENMINBI</b>			
USD/CNH SEP21	(22)	(22,098)	(0.04)
<b>Total (2020: nil)</b>		<b>(22,098)</b>	<b>(0.04)</b>
<b>EURO</b>			
EURO-BUXL 30Y BND SEP21	(1)	(4,038)	(0.01)
CAC40 10 EURO FUT JUL21	(1)	1,365	0.00
AMSTERDAM IDX FUT JUL21	(4)	485	0.00
DAX INDEX FUTURE SEP21	(4)	7,002	0.01
EURO-BOBL FUTURE SEP21	(9)	(1,066)	(0.00)
EURO-SCHATZ FUT SEP21	(48)	596	0.00
3MO EURO EURIBOR MAR22	(50)	2,326	0.01
3MO EURO EURIBOR DEC21	(202)	535	(0.01)
<b>Total (2020: (160,568))</b>		<b>7,205</b>	<b>0.01</b>
<b>GREAT BRITAIN POUND</b>			
LONG GILT FUTURE SEP21	(12)	(9,487)	(0.02)
90DAY STERLING FU SEP21	(332)	9,856	0.02
90DAY STERLING FU DEC21	(357)	4,569	0.01
<b>Total (2020: (17,437))</b>		<b>4,938</b>	<b>0.01</b>
<b>JAPANESE YEN</b>			
NIKKEI 225 (OSE) SEP21	(6)	7,475	0.01
JPN 10Y BOND(OSE) SEP21	(27)	(35,132)	(0.06)
<b>Total (2020: (81,841))</b>		<b>(27,657)</b>	<b>(0.05)</b>
<b>SINGAPORE DOLLAR</b>			
MSCI SING IX ETS JUL21	(141)	(11,993)	(0.02)
<b>Total (2020: (1,430))</b>		<b>(11,993)</b>	<b>(0.02)</b>
<b>SWEDISH KRONA</b>			
OMXS30 IND FUTURE JUL21	(178)	25,101	0.04
<b>Total (2020: 43,158)</b>		<b>25,101</b>	<b>0.04</b>

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**PORTFOLIO OF INVESTMENTS –**  
**LGT ALPHA GENERIX UCITS SUB-FUND (continued)**

	Open position as at 30.06.2021	Unrealized gain/(loss) 30.06.2021 (USD)	% of Net Asset Value
<b>Futures positions (continued)</b>			
<i>Short positions (continued)</i>			
<b>SWISS FRANC</b>			
SWISS MKT IX FUTR SEP21	(1)	929	0.00
EURO CHF 3MO ICE MAR22	(23)	810	0.00
EURO CHF 3MO ICE DEC21	(196)	(918)	(0.00)
EURO CHF 3MO ICE SEP21	(197)	(15,829)	(0.02)
<b>Total (2020: (28,193))</b>		<b>(15,008)</b>	<b>(0.02)</b>
<b>UNITED STATES DOLLAR</b>			
US LONG BOND(CBT) SEP21	(1)	(4,797)	(0.01)
US 10YR ULTRA FUT SEP21	(2)	(5,266)	(0.01)
NASDAQ 100 E-MINI SEP21	(4)	(28,196)	(0.05)
US 5YR NOTE (CBT) SEP21	(9)	1,831	0.00
DJIA MINI E-CBOT SEP21	(15)	(31,614)	(0.05)
US 2YR NOTE (CBT) SEP21	(26)	3,288	0.01
CBOE VIX FUTURE SEP21	(35)	6,643	0.01
90DAY EURO\$ FUTR MAR24	(39)	975	0.00
90DAY EURO\$ FUTR JUN24	(39)	2,560	0.00
90DAY EURO\$ FUTR DEC23	(39)	2,875	0.01
90DAY EURO\$ FUTR SEP23	(39)	3,413	0.01
FTSE TAIWAN INDEX JUL21	(60)	(58,336)	(0.10)
CHF CURRENCY FUT SEP21	(102)	391,556	0.64
AUDUSD CRNCY FUT SEP21	(104)	230,397	0.38
90DAY EURO\$ FUTR SEP21	(163)	(3,705)	(0.01)
CBOE VIX FUTURE AUG21	(166)	150,948	0.25
90DAY EURO\$ FUTR DEC21	(179)	13,425	0.02
<b>Total (2020: (174,901))</b>		<b>675,997</b>	<b>1.10</b>
<i>Total short positions (2020: (543,862))*</i>		<b>629,464</b>	<b>1.03</b>
<i>*includes Hong Kong Dollar (82,039)</i>			
<b>Counterparty: J.P. Morgan Chase Bank, New York</b>			
<b>Total futures positions (2020: (248,195))</b>		<b>(1,038,060)</b>	<b>(1.69)</b>

**Forward currency contracts**

Sub-Fund Buys	Sub-Fund Sells	Maturity date	Unrealized gain/(loss) 30.06.2021 (USD)	% of Net Asset Value
CHF 169	USD 189	30 July 2021	(6)	(0.00)
CHF 8,809	USD 9,654	30 July 2021	(129)	(0.00)
CHF 12,942	USD 14,463	30 July 2021	(469)	(0.00)
CHF 24,387	USD 27,254	30 July 2021	(884)	(0.00)
CHF 733,452	USD 803,844	30 July 2021	(10,766)	(0.02)
CHF 1,195,189	USD 1,309,896	30 July 2021	(17,543)	(0.03)
EUR 484	USD 593	30 July 2021	(20)	(0.00)
EUR 1,410	USD 1,729	30 July 2021	(57)	(0.00)
EUR 20,813	USD 25,520	30 July 2021	(844)	(0.00)
EUR 26,629	USD 32,206	30 July 2021	(635)	(0.00)
EUR 70,395	USD 85,137	30 July 2021	(1,678)	(0.00)
EUR 1,228,258	USD 1,485,478	30 July 2021	(29,281)	(0.05)
GBP 672	USD 950	30 July 2021	(22)	(0.00)
GBP 34,376	USD 47,694	30 July 2021	(251)	(0.00)
USD 47,034	CHF 42,816	30 July 2021	736	(0.00)
CHF 120	USD 131	31 August 2021	(1)	(0.00)
CHF 595	USD 663	31 August 2021	(19)	(0.00)
CHF 8,809	USD 9,847	31 August 2021	(315)	(0.00)
CHF 9,132	USD 9,965	31 August 2021	(83)	(0.00)
CHF 16,749	USD 18,278	31 August 2021	(152)	(0.00)

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**PORTFOLIO OF INVESTMENTS –**  
**LGT ALPHA GENERIX UCITS SUB-FUND (continued)**

**Forward currency contracts (continued)**

Sub-Fund Buys	Sub-Fund Sells	Maturity date	Unrealized gain/(loss)	% of
			30.06.2021 (USD)	Net Asset Value
CHF 45,485	USD 50,661	31 August 2021	(1,438)	(0.00)
CHF 81,811	USD 91,122	31 August 2021	(2,587)	(0.01)
CHF 586,167	USD 655,282	31 August 2021	(20,940)	(0.04)
CHF 1,075,464	USD 1,202,273	31 August 2021	(38,420)	(0.06)
EUR 343	USD 410	31 August 2021	(3)	(0.00)
EUR 957	USD 1,143	31 August 2021	(9)	(0.00)
EUR 1,669	USD 2,037	31 August 2021	(57)	(0.00)
EUR 4,535	USD 5,534	31 August 2021	(155)	(0.00)
EUR 14,764	USD 17,648	31 August 2021	(133)	(0.00)
EUR 24,880	USD 30,462	31 August 2021	(946)	(0.00)
EUR 63,760	USD 78,064	31 August 2021	(2,423)	(0.00)
EUR 71,851	USD 87,688	31 August 2021	(2,449)	(0.00)
EUR 950,004	USD 1,163,122	31 August 2021	(36,104)	(0.06)
GBP 460	USD 639	31 August 2021	(4)	(0.00)
GBP 2,233	USD 3,167	31 August 2021	(85)	(0.00)
GBP 28,449	USD 40,257	31 August 2021	(993)	(0.00)
USD 826	CHF 761	31 August 2021	2	0.00
USD 3,005	CHF 2,709	31 August 2021	73	0.00
USD 63,123	CHF 58,157	31 August 2021	187	0.00
USD 112,062	CHF 103,245	31 August 2021	332	0.00
USD 2,514	EUR 2,118	31 August 2021	2	0.00
USD 6,687	EUR 5,633	31 August 2021	5	0.00
USD 108,230	EUR 91,168	31 August 2021	74	0.00
USD 3,816	GBP 2,764	31 August 2021	1	0.00
CHF 9,181	USD 10,006	30 September 2021	(63)	(0.00)
CHF 772,354	USD 841,757	30 September 2021	(5,258)	(0.01)
CHF 1,400,000	USD 1,525,804	30 September 2021	(9,531)	(0.02)
EUR 23,574	USD 28,157	30 September 2021	(174)	(0.00)
EUR 68,563	USD 81,895	30 September 2021	(505)	(0.00)
EUR 1,053,620	USD 1,258,489	30 September 2021	(7,764)	(0.01)
GBP 36,920	USD 51,337	30 September 2021	(377)	(0.00)
<b>Counterparty:</b> BNP Paribas Securities Services, Dublin Branch				
<b>Net unrealized gain/(loss) on forward currency contracts (2020: 190,939)</b>			<b>(192,161)</b>	<b>(0.31)</b>

	Fair Value as at 30.06.2021 (USD)	% of Net Asset Value
<b>Total Investments</b>	<b>53,763,415</b>	<b>87.73</b>
<b>Other Assets and Liabilities, net</b>	<b>7,522,476</b>	<b>12.27</b>
<b>Total Net Assets</b>	<b>61,285,891</b>	<b>100.00</b>

<u>Analysis of total assets</u>	% of total assets
Transferable securities admitted to an official stock exchange listing or traded in a regulated market	80.66
Exchanged traded financial derivative instruments (net)	(1.52)
Over the counter financial derivative instruments (net)	(0.28)
Other assets	21.14
	<b>100.00</b>

**CROWN ALTERNATIVE UCITS PLC**  
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**FOR THE SIX MONTHS ENDED 30 JUNE 2021**

**PORTFOLIO OF INVESTMENTS –**  
**LGT DYNAMIC PROTECTION UCITS SUB-FUND**

	Nominal Value 30.06.2021 (USD)	Fair Value as at 30.06.2021 (USD)	% of Net Asset Value
<b>Government bonds</b>			
<b>US DOLLAR</b>			
TREASURY BILL B 07/01/21	22,000,000	21,999,978	5.04
TREASURY BILL B 07/08/21	20,000,000	19,999,880	4.58
TREASURY BILL B 07/15/21	18,000,000	17,999,712	4.12
TREASURY BILL B 07/22/21	25,000,000	24,999,375	5.72
TREASURY BILL B 07/29/21	20,000,000	19,999,460	4.58
TREASURY BILL B 08/05/21	20,000,000	19,999,300	4.58
TREASURY BILL B 08/12/21	33,000,000	32,998,218	7.56
TREASURY BILL B 08/19/21	25,000,000	24,998,500	5.72
TREASURY BILL B 09/02/21	8,000,000	7,999,384	1.83
TREASURY BILL B 09/23/21	25,000,000	24,997,675	5.72
TREASURY BILL B 09/30/21	25,000,000	24,997,325	5.72
TREASURY BILL B 10/07/21	10,000,000	9,998,910	2.29
TREASURY BILL B 10/14/21	8,000,000	7,999,008	1.83
TREASURY BILL B 10/28/21	15,000,000	14,997,765	3.44
TREASURY BILL B 11/04/21	15,000,000	14,997,705	3.44
TREASURY BILL B 11/12/21	15,000,000	14,997,495	3.43
TREASURY BILL B 11/26/21	34,000,000	33,993,710	7.78
TREASURY BILL B 12/02/21	22,000,000	21,995,644	5.04
TREASURY BILL B 12/09/21	15,000,000	14,996,895	3.43
TREASURY BILL B 12/16/21	15,000,000	14,996,760	3.43
TREASURY BILL B 12/23/21	28,000,000	27,993,532	6.41
<b>Total government bonds (2020: 257,960,919)</b>		<b>417,956,231</b>	<b>95.69</b>

	Open position as at 30.06.2021	Unrealized gain/(loss) 30.06.2021 (USD)	% of Net Asset Value
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**FINANCIAL DERIVATIVE INSTRUMENTS**

**Total Return Swaps**

**United States of America**

MACQUARIE INDEX TOTAL RETURN SWAP	400,000	-	-
<b>Total (Counterparty: Macquarie USA LLC) (2020: nil)</b>		<b>-</b>	<b>-</b>

**Futures positions**

*Long positions*

**CANADIAN DOLLAR**

CAN 10YR BOND FUT SEP21	105	70,907	0.02
<b>Total (2020: nil)</b>		<b>70,907</b>	<b>0.02</b>

**EURO**

CAC40 10 EURO FUT JUL21	36	(33,915)	(0.01)
3MO EURO EURIBOR SEP21	12,051	(169,144)	(0.04)
<b>Total (2020: 322,612)</b>		<b>(203,059)</b>	<b>(0.05)</b>

**GREAT BRITAIN POUND**

FTSE 100 IDX FUT SEP21	28	(21,479)	(0.00)
LONG GILT FUTURE SEP21	81	13,590	0.00
<b>Total (2020: nil)</b>		<b>(7,889)</b>	<b>(0.00)</b>

**JAPANESE YEN**

JPN 10Y BOND(OSE) SEP21	115	22,046	0.01
<b>Total (2020: (172,146))</b>		<b>22,046</b>	<b>0.01</b>

**CROWN ALTERNATIVE UCITS PLC**  
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**FOR THE SIX MONTHS ENDED 30 JUNE 2021**

**PORTFOLIO OF INVESTMENTS –**  
**LGT DYNAMIC PROTECTION UCITS SUB-FUND (continued)**

	Open position as at 30.06.2021	Unrealized gain/(loss) 30.06.2021 (USD)	% of Net Asset Value
<b>Futures positions (continued)</b>			
<i>Long positions (continued)</i>			
<b>UNITED STATES DOLLAR</b>			
S&P500 EMINI FUT SEP21	6	992	0.00
CHF CURRENCY FUT SEP21	39	(28,183)	(0.01)
JPN YEN CURR FUT SEP21	137	(109,881)	(0.03)
US 10YR NOTE (CBT)SEP21	201	41,162	0.01
90DAY EURO\$ FUTR DEC22	878	(61,254)	(0.01)
90DAY EURO\$ FUTR JUN22	878	(14,432)	(0.00)
90DAY EURO\$ FUTR MAR22	878	(10,975)	(0.00)
90DAY EURO\$ FUTR SEP22	878	(32,925)	(0.01)
<b>Total (2020: 303,736)</b>		<b>(215,496)</b>	<b>(0.05)</b>
<b>Total Long positions (2020: 454,202)</b>		<b>(333,491)</b>	<b>(0.07)</b>
<i>Short positions</i>			
<b>EURO</b>			
DAX INDEX FUTURE SEP21	(16)	62,630	0.01
EURO STOXX 50 SEP21	(321)	131,182	0.03
<b>Total (2020: 85,499)</b>		<b>193,812</b>	<b>0.04</b>
<b>JAPANESE YEN</b>			
NIKKEI 225 (OSE) SEP21	(8)	1,332	0.00
<b>Total (2020: nil)</b>		<b>1,332</b>	<b>0.00</b>
<b>UNITED STATES DOLLAR</b>			
NASDAQ 100 E-MINI SEP21	(22)	(153,199)	(0.04)
AUDUSD CRNCY FUT SEP21	(83)	548	0.00
EURO FX CURR FUT SEP21	(84)	90,651	0.02
NEW ZEALAND \$ FUT SEP21	(89)	198,382	0.05
C\$ CURRENCY FUT SEP21	(123)	56,913	0.01
BP CURRENCY FUT SEP21	(197)	127,215	0.03
MEXICAN PESO FUT SEP21	(508)	(277,418)	(0.06)
90DAY EURO\$ FUTR DEC23	(878)	64,722	0.01
90DAY EURO\$ FUTR JUN24	(878)	57,636	0.01
90DAY EURO\$ FUTR MAR24	(878)	65,850	0.02
90DAY EURO\$ FUTR SEP23	(878)	76,825	0.02
<b>Total (2020: (572,937))</b>		<b>308,125</b>	<b>0.07</b>
<b>Total short positions (2020: (346,776))*</b>		<b>503,269</b>	<b>0.11</b>
*includes Great Britain Pound 140,662			
<b>Counterparty: J.P. Morgan Chase Bank, New York</b>			
<b>Total futures positions (2020: 107,426)</b>		<b>169,778</b>	<b>0.04</b>

**CROWN ALTERNATIVE UCITS PLC**  
**UNAUDITED FINANCIAL STATEMENTS**  
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**PORTFOLIO OF INVESTMENTS –**  
**LGT DYNAMIC PROTECTION UCITS SUB-FUND (continued)**

**Forward currency contracts (continued)**

Sub-Fund Buys	Sub-Fund Sells	Maturity date	Unrealized gain/(loss) 30.06.2021 (USD)	% of Net Asset Value
CHF 267,077	USD 290,017	1 July 2021	(1,441)	(0.00)
USD 13,178	EUR 11,068	1 July 2021	63	0.00
EUR 92,878	USD 110,246	2 July 2021	(195)	(0.00)
USD 15,156	EUR 12,768	2 July 2021	27	0.00
CHF 10,207	USD 11,378	30 July 2021	(341)	(0.00)
CHF 12,802	USD 14,082	30 July 2021	(240)	(0.00)
CHF 12,936	USD 14,465	30 July 2021	(477)	(0.00)
CHF 25,000	USD 27,462	30 July 2021	(430)	(0.00)
CHF 25,587	USD 28,107	30 July 2021	(440)	(0.00)
CHF 59,633	USD 65,430	30 July 2021	(950)	(0.00)
CHF 64,823	USD 71,126	30 July 2021	(1,032)	(0.00)
CHF 90,292	USD 100,963	30 July 2021	(3,330)	(0.00)
CHF 91,717	USD 101,198	30 July 2021	(2,025)	(0.00)
CHF 119,379	USD 131,719	30 July 2021	(2,636)	(0.00)
CHF 187,463	USD 209,500	30 July 2021	(6,798)	(0.00)
CHF 325,000	USD 363,206	30 July 2021	(11,785)	(0.00)
CHF 2,289,520	USD 2,503,179	30 July 2021	(27,533)	(0.01)
CHF 5,783,408	USD 6,338,461	30 July 2021	(84,891)	(0.02)
CHF 10,072,083	USD 11,038,734	30 July 2021	(147,842)	(0.04)
EUR 3,446	USD 4,188	30 July 2021	(102)	(0.00)
EUR 4,000	USD 4,876	30 July 2021	(134)	(0.00)
EUR 15,481	USD 18,981	30 July 2021	(628)	(0.00)
EUR 23,507	USD 28,566	30 July 2021	(697)	(0.00)
EUR 29,099	USD 35,052	30 July 2021	(554)	(0.00)
EUR 30,126	USD 36,698	30 July 2021	(981)	(0.00)
EUR 34,237	USD 41,150	30 July 2021	(560)	(0.00)
EUR 48,774	USD 58,935	30 July 2021	(1,109)	(0.00)
EUR 51,698	USD 63,025	30 July 2021	(1,732)	(0.00)
EUR 66,285	USD 79,943	30 July 2021	(1,358)	(0.00)
EUR 77,929	USD 94,502	30 July 2021	(2,111)	(0.00)
EUR 86,378	USD 104,177	30 July 2021	(1,769)	(0.00)
EUR 87,576	USD 105,261	30 July 2021	(1,433)	(0.00)
EUR 190,500	USD 232,425	30 July 2021	(6,572)	(0.00)
EUR 262,000	USD 321,245	30 July 2021	(10,623)	(0.00)
EUR 270,229	USD 331,334	30 July 2021	(10,956)	(0.00)
EUR 280,675	USD 343,734	30 July 2021	(10,973)	(0.00)
EUR 517,755	USD 626,182	30 July 2021	(12,343)	(0.00)
EUR 557,497	USD 674,303	30 July 2021	(13,347)	(0.00)
EUR 1,791,591	USD 2,179,311	30 July 2021	(55,239)	(0.01)
EUR 5,153,603	USD 6,173,192	30 July 2021	(63,191)	(0.02)
EUR 7,629,247	USD 9,226,949	30 July 2021	(181,878)	(0.04)
EUR 9,784,528	USD 11,833,584	30 July 2021	(233,259)	(0.05)
GBP 163,138	USD 230,568	30 July 2021	(5,421)	(0.00)
GBP 237,118	USD 330,776	30 July 2021	(3,527)	(0.00)
GBP 271,967	USD 384,462	30 July 2021	(9,118)	(0.00)
GBP 7,154,645	USD 9,926,362	30 July 2021	(52,170)	(0.01)
USD 7,505	CHF 6,822	30 July 2021	128	0.00
USD 61,907	CHF 55,798	30 July 2021	1,573	0.00
USD 66,760	CHF 60,098	30 July 2021	1,776	0.00
USD 701,913	CHF 640,611	30 July 2021	9,224	0.00
USD 2,208	EUR 1,826	30 July 2021	43	0.00
USD 19,777	EUR 16,173	30 July 2021	603	0.00
USD 24,422	EUR 20,250	30 July 2021	415	0.00
USD 241,469	EUR 199,121	30 July 2021	5,395	0.00
USD 560,521	EUR 459,712	30 July 2021	15,497	0.00
CHF 8,634	USD 9,632	31 August 2021	(289)	(0.00)
CHF 15,000	USD 16,799	31 August 2021	(566)	(0.00)
CHF 18,571	USD 20,718	31 August 2021	(621)	(0.00)
CHF 24,250	USD 27,039	31 August 2021	(796)	(0.00)
CHF 31,964	USD 34,813	31 August 2021	(222)	(0.00)

**CROWN ALTERNATIVE UCITS PLC**  
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**PORTFOLIO OF INVESTMENTS –**  
**LGT DYNAMIC PROTECTION UCITS SUB-FUND (continued)**

**Forward currency contracts (continued)**

<b>Sub-Fund Buys</b>	<b>Sub-Fund Sells</b>	<b>Maturity date</b>	<b>Unrealized gain/(loss) 30.06.2021 (USD)</b>	<b>% of Net Asset Value</b>
CHF 94,344	USD 105,393	31 August 2021	(3,295)	(0.00)
CHF 99,689	USD 111,645	31 August 2021	(3,764)	(0.00)
CHF 109,343	USD 121,959	31 August 2021	(3,630)	(0.00)
CHF 1,592,952	USD 1,772,850	31 August 2021	(48,980)	(0.01)
CHF 5,729,052	USD 6,404,568	31 August 2021	(204,666)	(0.05)
CHF 11,849,379	USD 13,246,545	31 August 2021	(423,311)	(0.10)
EUR 2,137	USD 2,614	31 August 2021	(78)	(0.00)
EUR 2,190	USD 2,659	31 August 2021	(61)	(0.00)
EUR 5,176	USD 6,185	31 August 2021	(45)	(0.00)
EUR 5,209	USD 6,382	31 August 2021	(203)	(0.00)
EUR 9,500	USD 11,535	31 August 2021	(265)	(0.00)
EUR 10,229	USD 12,241	31 August 2021	(107)	(0.00)
EUR 11,358	USD 13,791	31 August 2021	(317)	(0.00)
EUR 26,866	USD 32,778	31 August 2021	(907)	(0.00)
EUR 31,867	USD 37,983	31 August 2021	(178)	(0.00)
EUR 56,751	USD 68,062	31 August 2021	(736)	(0.00)
EUR 60,882	USD 74,485	31 August 2021	(2,259)	(0.00)
EUR 62,071	USD 73,782	31 August 2021	(145)	(0.00)
EUR 65,000	USD 77,674	31 August 2021	(562)	(0.00)
EUR 77,836	USD 95,227	31 August 2021	(2,888)	(0.00)
EUR 79,048	USD 96,598	31 August 2021	(2,821)	(0.00)
EUR 127,000	USD 150,961	31 August 2021	(297)	(0.00)
EUR 148,842	USD 181,960	31 August 2021	(5,384)	(0.00)
EUR 166,192	USD 202,801	31 August 2021	(5,642)	(0.00)
EUR 472,638	USD 574,924	31 August 2021	(14,219)	(0.00)
EUR 506,825	USD 620,523	31 August 2021	(19,261)	(0.01)
EUR 536,393	USD 653,764	31 August 2021	(17,425)	(0.01)
EUR 1,072,437	USD 1,315,223	31 August 2021	(42,958)	(0.01)
EUR 1,173,095	USD 1,406,595	31 August 2021	(14,917)	(0.00)
EUR 2,802,032	USD 3,353,312	31 August 2021	(29,177)	(0.01)
EUR 8,920,787	USD 10,922,023	31 August 2021	(339,024)	(0.08)
EUR 10,288,230	USD 12,596,230	31 August 2021	(390,992)	(0.09)
GBP 9,512,583	USD 13,460,999	31 August 2021	(331,914)	(0.08)
USD 4,809	CHF 4,336	31 August 2021	117	0.00
USD 14,361	CHF 12,895	31 August 2021	406	0.00
USD 383,566	CHF 351,490	31 August 2021	3,188	0.00
USD 607,492	CHF 556,691	31 August 2021	5,049	0.00
USD 738,581	CHF 678,115	31 August 2021	4,734	0.00
USD 3,790	EUR 3,168	31 August 2021	32	0.00
USD 6,234	EUR 5,221	31 August 2021	40	0.00
USD 28,950	EUR 24,219	31 August 2021	218	0.00
USD 37,921	EUR 31,080	31 August 2021	1,051	0.00
USD 100,746	EUR 82,969	31 August 2021	2,318	0.00
USD 595,724	EUR 498,377	31 August 2021	4,484	0.00
USD 605,574	EUR 506,617	31 August 2021	4,558	0.00
USD 632,715	EUR 521,146	31 August 2021	14,463	0.00
USD 565,244	GBP 406,738	31 August 2021	3,873	0.00
CHF 6,995,344	USD 7,623,946	30 September 2021	(47,625)	(0.01)
CHF 10,023,723	USD 10,924,455	30 September 2021	(68,242)	(0.02)
EUR 11,068	USD 13,202	30 September 2021	(63)	(0.00)
EUR 12,768	USD 15,183	30 September 2021	(26)	(0.00)
EUR 25,240	USD 30,160	30 September 2021	(199)	(0.00)
EUR 485,983	USD 580,478	30 September 2021	(3,581)	(0.00)
EUR 8,198,586	USD 9,792,743	30 September 2021	(60,413)	(0.01)
EUR 13,770,339	USD 16,447,885	30 September 2021	(101,469)	(0.02)
GBP 8,533,865	USD 11,866,220	30 September 2021	(87,153)	(0.02)
USD 290,700	CHF 267,077	30 September 2021	1,442	0.00
USD 110,444	EUR 92,878	30 September 2021	191	0.00
<b>Counterparty: BNP Paribas Securities Services</b>				
<b>Net unrealized gain/(loss) on forward currency contracts (2020: 2,156,418)</b>			<b>(3,174,956)</b>	<b>(0.73)</b>

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**CROWN ALTERNATIVE UCITS PLC**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE SIX MONTHS ENDED 30 JUNE 2021**

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**PORTFOLIO OF INVESTMENTS –**  
**LGT DYNAMIC PROTECTION UCITS SUB-FUND (continued)**

	Fair Value as at 30.06.2021 (USD)	% of Net Asset Value
<b>Total Investments</b>	<b>414,951,053</b>	<b>95.00</b>
<b>Other Assets and Liabilities, net</b>	<b>21,842,569</b>	<b>5.00</b>
<b>Total Net Assets</b>	<b>436,793,622</b>	<b>100.00</b>
		<b>% of total assets</b>
<u>Analysis of total assets</u>		
Transferable securities admitted to an official stock exchange listing or traded in a regulated market		87.76
Exchanged traded financial derivative instruments (net)		0.04
Over the counter financial derivative instruments (net)		(0.67)
Other assets		12.87
		<b>100.00</b>

**CROWN ALTERNATIVE UCITS PLC**  
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**PORTFOLIO OF INVESTMENTS –**  
**LGT SUSTAINABLE EM LC BOND SUB-FUND**

	Nominal Value 30.06.2021	Fair Value as at 30.06.2021 (USD)	% of Net Asset Value
<b>COLLECTIVE INVESTMENT SCHEMES</b>			
<b>Collective investment schemes – listed</b>			
Crown Sigma UCITS Plc – LGT Bond Emma LC Sub-Fund Class E (USD)	29,300	30,317,003	5.63
Crown Sigma UCITS Plc – LGT EM Frontier LC Bond Sub-Fund Class A (USD)	22,000	21,950,720	4.08
<b>Total collective investment schemes (2020: nil)</b>		<b>52,267,723</b>	<b>9.71</b>
<b>DEBT SECURITIES</b>			
<b>Corporate bonds</b>			
<b>BRAZILIAN REAL</b>			
ASIAN DEV BANK 6% 21-05/02/2026	35,000,000	6,759,886	1.26
EUROPEAN INVT BK 7.25% 18-08/11/2022	30,735,000	6,468,377	1.20
INT BK RECON&DEV 8% 18-31/01/2022	20,000,000	4,177,354	0.78
INTL FIN CORP 0% 17-26/05/2027	50,000,000	6,400,853	1.19
INTL FIN CORP 6.25% 21-04/02/2028	23,000,000	4,332,787	0.80
INTL FIN CORP 7% 19-14/02/2024	31,000,000	6,274,237	1.17
INTL FIN CORP 7.5% 17-09/05/2022	25,000,000	5,087,779	0.94
INTL FIN CORP 8.25% 18-30/01/2023	20,000,000	4,207,537	0.78
<b>Total (2020: 33,818,909)</b>		<b>43,708,810</b>	<b>8.12</b>
<b>CHINESE YUAN RENMINBI</b>			
ASIAN DEV BANK 2.9% 19-05/03/2024	29,000,000	4,562,779	0.85
EUROPEAN INVT BK 2.7% 21-22/04/2024	40,000,000	6,259,809	1.16
<b>Total (2020: nil)</b>		<b>10,822,588</b>	<b>2.01</b>
<b>GEORGIAN LARI</b>			
EURO BK RECON&DV 21-02/07/2024 FRN	31,470,000	9,934,919	1.85
<b>Total (2020: nil)</b>		<b>9,934,919</b>	<b>1.85</b>
<b>INDONESIAN RUPIAH</b>			
INTL FIN CORP 8% 18-09/10/2023	112,000,000,000	8,368,010	1.55
<b>Total (2020: 8,837,683)</b>		<b>8,368,010</b>	<b>1.55</b>
<b>MEXICAN PESO</b>			
AFRICAN DEV BANK 0% 17-09/02/2032	40,000,000	925,684	0.17
EUROPEAN INVT BK 7.75% 18-30/01/2025	170,000,000	9,147,987	1.70
INT BK RECON&DEV 7% 18-24/01/2023	200,000,000	10,520,360	1.95
INTL FIN CORP 7% 17-20/07/2027	225,000,000	12,104,837	2.25
INTL FIN CORP 7.02% 18-06/04/2028	125,300,000	6,291,720	1.17
INTL FIN CORP 7.5% 18-18/01/2028	200,000,000	10,612,298	1.97
INTL FIN CORP 7.75% 18-18/01/2030	118,000,000	6,351,841	1.18
<b>Total (2020: 34,563,908)</b>		<b>55,954,727</b>	<b>10.39</b>
<b>MALAYSIAN RINGGIT</b>			
INT BK RECON&DEV 1.25% 20-07/08/2023	19,200,000	4,693,117	0.87
INT BK RECON&DEV 3% 18-13/02/2023	25,500,000	6,351,021	1.18
MORGAN STAN FIN 3.12% 19-18/04/2022	32,500,000	8,086,375	1.50
<b>Total (2020: 16,091,362)</b>		<b>19,130,513</b>	<b>3.55</b>
<b>PHILIPPINE PESO</b>			
INT BK RECON&DEV 4.5% 18-03/04/2023	35,000,000	744,444	0.14
<b>Total (2020: 788,049)</b>		<b>744,444</b>	<b>0.14</b>

**CROWN ALTERNATIVE UCITS PLC**  
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**PORTFOLIO OF INVESTMENTS –**  
**LGT SUSTAINABLE EM LC BOND SUB-FUND (continued)**

	Nominal Value 30.06.2021	Fair Value as at 30.06.2021 (USD)	% of Net Asset Value
<b>DEBT SECURITIES (continued)</b>			
<b>Corporate bonds (continued)</b>			
<b>RUSSIAN RUBLE</b>			
ASIAN DEV BANK 7% 19-14/03/2022	200,000,000	2,804,311	0.52
ASIAN INFRASTRUC 4.25% 20-16/07/2025	600,000,000	7,984,711	1.48
BANK OF AMER CRP 7.45% 19-18/04/2029	400,000,000	5,768,866	1.07
EURO BK RECON&DV 0% 16-22/01/2026	500,000,000	5,260,867	0.98
EURO BK RECON&DV 5% 19-05/11/2024	475,000,000	6,491,364	1.20
INTL FIN CORP 5.5% 18-20/03/2023	359,800,000	4,935,377	0.92
INTL FIN CORP 5.5% 18-28/02/2028	300,000,000	4,076,230	0.76
INTL FIN CORP 6.5% 19-04/02/2026	300,000,000	4,308,952	0.80
<b>Total (2020: 29,595,679)</b>		<b>41,630,678</b>	<b>7.73</b>
<b>SOUTH AFRICAN RAND</b>			
EUROPEAN INVT BK 0% 20-02/09/2035	200,000,000	4,328,789	0.80
<b>Total (2020: 2,368,865)</b>		<b>4,328,789</b>	<b>0.80</b>
<b>Total corporate bonds (2020: 124,064,455)</b>		<b>194,623,478</b>	<b>36.14</b>
<b>Government bonds</b>			
<b>CHILEAN PESO</b>			
TESORERIA PESOS 4.7% 18-01/09/2030 FLAT	2,500,000,000	3,529,253	0.66
TESORERIA PESOS 5% 15-01/03/2035 FLAT	3,000,000,000	4,210,710	0.78
<b>Total (2020: 5,203,135)</b>		<b>7,739,963</b>	<b>1.44</b>
<b>COLUMBIAN PESO</b>			
COLOMBIA TES 6.25% 17-26/11/2025	15,000,000,000	4,218,889	0.78
COLOMBIA TES 7.5% 11-26/08/2026	15,000,000,000	4,499,469	0.84
COLOMBIA REP OF 9.85% 07-28/06/2027	22,400,000,000	7,111,372	1.32
COLOMBIA TES 6% 12-28/04/2028	15,000,000,000	3,898,967	0.72
COLOMBIA TES 7.75% 15-18/09/2030	10,000,000,000	2,946,957	0.55
<b>Total (2020: 28,350,022)</b>		<b>22,675,654</b>	<b>4.21</b>
<b>CZECH KORUNA</b>			
CZECH REPUBLIC 2.4% 14-17/09/2025	30,000,000	1,465,654	0.27
CZECH REPUBLIC 1% 15-26/06/2026	90,000,000	4,052,650	0.75
CZECH REPUBLIC 1.2% 20-13/03/2031	49,000,000	2,168,799	0.41
<b>Total (2020: 1,513,205)</b>		<b>7,687,103</b>	<b>1.43</b>
<b>HUNGARIAN FORINT</b>			
HUNGARY GOVT 6% 07-24/11/2023	300,000,000	1,157,382	0.21
HUNGARY GOVT 5.5% 14-24/06/2025	700,000,000	2,691,429	0.50
HUNGARY GOVT 3% 16-27/10/2027	400,000,000	1,440,657	0.27
<b>Total (2020: 4,297,899)</b>		<b>5,289,468</b>	<b>0.98</b>
<b>INDONESIAN RUPIAH</b>			
INDONESIA GOVT 10% 07-15/09/2024	10,000,000,000	806,049	0.15
INDONESIA GOVT 11% 06-15/09/2025	4,000,000,000	340,533	0.06
INDONESIA GOVT 7% 11-15/05/2027	95,000,000,000	7,003,986	1.3
INDONESIA GOVT 9% 13-15/03/2029	108,000,000,000	8,828,725	1.64
INDONESIA GOVT 10.5% 09-15/08/2030	60,000,000,000	5,410,412	1.01
INDONESIA GOVT 6.625% 12-15/05/2033	106,400,000,000	7,378,264	1.37
INDONESIA GOVT 8.375% 13-15/03/2034	77,000,000,000	6,004,433	1.12
INDONESIA GOVT 7.5% 19-15/06/2035	50,000,000,000	3,579,687	0.66
<b>Total (2020: 22,705,004)</b>		<b>39,352,089</b>	<b>7.31</b>

**CROWN ALTERNATIVE UCITS PLC**  
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**PORTFOLIO OF INVESTMENTS –**  
**LGT SUSTAINABLE EM LC BOND SUB-FUND (continued)**

	Nominal Value 30.06.2021	Fair Value as at 30.06.2021 (USD)	% of Net Asset Value
<b>DEBT SECURITIES (continued)</b>			
<b>Government bonds (continued)</b>			
<b>PERUVIAN NUEVO SOL</b>			
REPUBLIC OF PERU 8.2% 06-12/08/2026	10,000,000	3,301,510	0.61
REPUBLIC OF PERU 6.35% 16-12/08/2028	22,000,000	6,522,607	1.21
REPUBLIC OF PERU 6.95% 08-12/08/2031	20,000,000	5,955,318	1.11
<b>Total (2020: 15,368,915)</b>		<b>15,779,435</b>	<b>2.93</b>
<b>PHILIPPINE PESO</b>			
PHILIPPINES(REP) 3.9% 12-26/11/2022	32,000,000	663,729	0.13
<b>Total (2020: 789,816)</b>		<b>663,729</b>	<b>0.13</b>
<b>POLISH ZLOTY</b>			
POLAND GOVT BOND 3.25% 14-25/07/2025	14,000,000	4,116,738	0.76
POLAND GOVT BOND 2.5% 15-25/07/2026	20,000,000	5,695,848	1.06
POLAND GOVT BOND 2.5% 16-25/07/2027	20,000,000	5,716,642	1.06
POLAND GOVT BOND 2.75% 13-25/04/2028	12,000,000	3,434,648	0.64
<b>Total (2020: 13,221,262)</b>		<b>18,963,876</b>	<b>3.52</b>
<b>ROMANIAN LEU</b>			
ROMANIA GOVT 4% 19-08/08/2022	27,000,000	6,861,995	1.27
ROMANIA GOVT 5.85% 13-26/04/2023	26,000,000	6,724,457	1.25
ROMANIA GOVT 3.25% 16-29/04/2024	11,000,000	2,723,787	0.51
ROMANIA GOVT 4.85% 18-22/04/2026	24,000,000	6,376,551	1.18
<b>Total (2020: 18,423,022)</b>		<b>22,686,790</b>	<b>4.21</b>
<b>SOUTH AFRICAN RAND</b>			
REP SOUTH AFRICA 10.5% 98-21/12/2026	74,300,000	5,924,704	1.10
REP SOUTH AFRICA 8% 13-31/01/2030	253,500,000	17,411,298	3.23
REP SOUTH AFRICA 7% 10-26/02/2031	32,400,000	1,999,755	0.37
REP SOUTH AFRICA 7% 10-26/02/2031	120,000,000	7,406,499	1.38
REP SOUTH AFRICA 8.25% 13-31/03/2032	130,000,000	8,493,733	1.58
<b>Total (2020: 21,422,091)</b>		<b>41,235,989</b>	<b>7.66</b>
<b>UNITED STATES OF AMERICA</b>			
US TREASURY BILL 0% 20-15/07/2021	35,000,000	34,999,455	6.50
US TREASURY BILL 0% 21-26/08/2021	60,000,000	59,996,260	11.14
<b>Total (2020: 55,996,214)</b>		<b>94,995,715</b>	<b>17.64</b>
<b>URUGUAYAN PESO</b>			
URUGUAY 8.5% 17-15/03/2028	260,000,000	6,366,563	1.18
<b>Total (2020: 5,338,116)</b>		<b>6,366,563</b>	<b>1.18</b>
<b>Total government bonds (2020: 193,621,992)*</b>		<b>283,436,374</b>	<b>52.64</b>

\*Includes Dominican Peso 993,291

	Open position as at 30.06.2021	Unrealized gain/(loss) 30.06.2021 (USD)	% of Net Asset Value
<b>FINANCIAL DERIVATIVE INSTRUMENTS</b>			
<b>Option contracts</b>			
PUT OPTIONS (2020: (115,048))	-	-	-
CALL OPTIONS (2020: 144,792)	-	-	-
<b>Counterparty: BNP Paribas Securities Services</b>			
<b>Total option contracts (2020: 29,744)</b>	-	-	-

**CROWN ALTERNATIVE UCITS PLC**  
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**PORTFOLIO OF INVESTMENTS –**  
**LGT SUSTAINABLE EM LC BOND SUB-FUND (continued)**

**Forward currency contracts**

Sub-Fund Buys	Sub-Fund Sells	Maturity date	Unrealized gain/(loss) 30.06.2021 (USD)	% of Net Asset Value
USD 6,130,956	RON 26,951,800	9 July 2021	(377,483)	(0.07)
CNH 61,881,904	USD 9,520,000	13 July 2021	47,882	0.01
CZK 258,874,000	USD 11,872,340	13 July 2021	207,070	0.04
HUF 839,890,517	USD 2,800,000	13 July 2021	47,497	0.01
HUF 3,399,527,000	USD 11,265,347	13 July 2021	260,135	0.05
PLN 15,852,497	USD 4,200,000	13 July 2021	(18,899)	(0.01)
PLN 18,556,285	USD 4,900,000	13 July 2021	(5,774)	(0.00)
PLN 59,684,000	USD 15,633,705	13 July 2021	107,967	0.02
RON 2,105,000	USD 506,950	13 July 2021	1,431	0.00
RUB 658,126,294	USD 8,570,000	13 July 2021	466,941	0.09
USD 14,484,762	MXN 295,089,000	13 July 2021	(397,255)	(0.07)
USD 11,696,302	IDR 173,000,000,000	13 July 2021	(215,737)	(0.04)
USD 2,649,887	RUB 207,200,000	13 July 2021	(194,614)	(0.04)
USD 1,981,402	ZAR 29,000,000	13 July 2021	(40,833)	(0.01)
USD 2,527,897	ZAR 37,220,000	13 July 2021	(67,599)	(0.01)
CNH 184,900,000	USD 27,986,317	13 July 2021	601,531	0.11
THB 171,452,700	USD 5,490,000	14 July 2021	(149,219)	(0.03)
THB 95,800,000	USD 3,035,430	14 July 2021	(51,244)	(0.01)
THB 200,000,000	USD 6,337,015	14 July 2021	(106,980)	(0.02)
THB 200,000,000	USD 6,337,015	14 July 2021	(106,980)	(0.02)
THB 200,000,000	USD 6,337,015	14 July 2021	(106,980)	(0.02)
<b>Counterparty: LGT Bank AG</b>				
<b>Net unrealized gain/(loss) on forward currency contracts (2020: 984,368)</b>			<b>(99,143)</b>	<b>(0.02)</b>

	Fair Value as at 30.06.2021 (USD)	% of Net Asset Value
<b>Total Investments</b>	<b>530,228,432</b>	<b>98.47</b>
<b>Other Assets and Liabilities, net</b>	<b>8,224,691</b>	<b>1.53</b>
<b>Total Net Assets</b>	<b>538,453,123</b>	<b>100.00</b>

<u>Analysis of total assets</u>	% of total assets
Transferable securities admitted to an official stock exchange listing or traded in a regulated market	96.31
Over the counter financial derivative instruments (net)	(0.02)
Other assets	3.71
	<b>100.00</b>

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**CROWN ALTERNATIVE UCITS PLC**  
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**UNAUDITED STATEMENT OF PORTFOLIO CHANGES**  
**FOR THE SIX MONTHS ENDED 30 JUNE 2021**

**LGT ALPHA GENERIX UCITS SUB-FUND**

<b>TOTAL PURCHASES</b>	<b>Cost (USD)</b>
<b>Bonds</b>	
TREASURY BILL B 09/02/21	11,997,054
TREASURY BILL B 11/18/21	6,999,233
TREASURY BILL B 12/02/21	6,998,962
TREASURY BILL B 10/21/21	5,999,198
TREASURY BILL B 10/07/21	5,999,029
TREASURY BILL B 04/08/21	5,996,739
TREASURY BILL B 10/14/21	4,999,065
TREASURY BILL B 07/29/21	4,998,882
TREASURY BILL B 08/05/21	4,998,868
TREASURY BILL B 12/23/21	3,999,125
TREASURY BILL B 07/01/21	3,998,474
 <b>TOTAL SALES</b>	 <b>Proceeds (USD)</b>
<b>Bonds</b>	
TREASURY BILL B 02/18/21	8,000,000
TREASURY BILL B 05/27/21	7,000,000
TREASURY BILL B 04/08/21	6,000,000
TREASURY BILL B 06/10/21	6,000,000
TREASURY BILL B 04/29/21	6,000,000
TREASURY BILL B 09/02/21	5,998,527
TREASURY BILL B 04/08/21	5,996,739
TREASURY BILL B 03/11/21	5,000,000
TREASURY BILL B 04/15/21	5,000,000
TREASURY BILL B 01/07/21	4,000,000
TREASURY BILL B 04/01/21	4,000,000

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**CROWN ALTERNATIVE UCITS PLC**  
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**UNAUDITED STATEMENT OF PORTFOLIO CHANGES**  
**FOR THE SIX MONTHS ENDED 30 JUNE 2021 (continued)**

**LGT DYNAMIC PROTECTION UCITS SUB-FUND**

<b>TOP 20 PURCHASES</b>	<b>Cost (USD)</b>
<b>Bonds</b>	
TREASURY BILL B 11/26/21	33,995,180
TREASURY BILL B 08/12/21	32,991,819
TREASURY BILL B 11/12/21	29,997,535
TREASURY BILL B 06/24/21	29,986,653
TREASURY BILL B 12/23/21	27,993,875
TREASURY BILL B 09/23/21	24,997,083
TREASURY BILL B 09/30/21	24,995,450
TREASURY BILL B 08/19/21	24,994,349
TREASURY BILL B 07/22/21	24,990,946
TREASURY BILL B 12/02/21	21,996,738
TREASURY BILL B 07/01/21	21,991,605
TREASURY BILL B 06/10/21	19,996,500
TREASURY BILL B 08/05/21	19,995,139
TREASURY BILL B 07/29/21	19,994,458
TREASURY BILL B 07/08/21	19,991,347
TREASURY BILL B 07/15/21	17,992,388
TREASURY BILL B 09/02/21	15,996,072
TREASURY BILL B 11/04/21	14,998,670
TREASURY BILL B 10/28/21	14,998,320
TREASURY BILL B 12/16/21	14,997,156
 <b>TOP 20 SALES</b>	 <b>Proceeds (USD)</b>
<b>Bonds</b>	
TREASURY BILL B 06/24/21	29,986,653
TREASURY BILL B 02/18/21	25,000,000
TREASURY BILL B 02/25/21	25,000,000
TREASURY BILL B 06/03/21	20,000,000
TREASURY BILL B 06/10/21	20,000,000
TREASURY BILL B 01/07/21	20,000,000
TREASURY BILL B 02/04/21	20,000,000
TREASURY BILL B 01/28/21	20,000,000
TREASURY BILL B 06/17/21	15,000,000
TREASURY BILL B 05/27/21	15,000,000
TREASURY BILL B 05/13/21	15,000,000
TREASURY BILL B 01/14/21	15,000,000
TREASURY BILL B 06/24/21	15,000,000
TREASURY BILL B 01/21/21	15,000,000
TREASURY BILL B 11/12/21	14,998,768
TREASURY BILL B 01/14/21	14,991,191
TREASURY BILL B 02/11/21	12,000,000
TREASURY BILL B 05/20/21	10,000,000
TREASURY BILL B 04/22/21	8,000,000
TREASURY BILL B 04/01/21	8,000,000

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**CROWN ALTERNATIVE UCITS PLC**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE SIX MONTHS ENDED 30 JUNE 2021**

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**UNAUDITED STATEMENT OF PORTFOLIO CHANGES**  
**FOR THE SIX MONTHS ENDED 30 JUNE 2021 (continued)**

**LGT SUSTAINABLE EM LC BOND SUB-FUND**

<b>Top 20 PURCHASES</b>	<b>Cost (USD)</b>
<b>Collective investment schemes - listed</b>	
Crown Sigma UCITS Plc – LGT Bond Emma LC Sub-Fund Class E (USD)	36,332,288
Crown Sigma UCITS Plc – LGT EM Frontier LC Bond Sub-Fund Class A (USD)	22,000,000
<b>Bonds</b>	
US TREASURY BILL 0% 21-26/08/2021	59,996,550
US TREASURY BILL 0% 20-17/06/2021	49,999,715
US TREASURY BILL 0% 20-06/05/2021	49,999,146
US TREASURY BILL 0% 20-15/07/2021	49,999,071
US TREASURY BILL 0% 20-25/03/2021	49,997,741
US TREASURY BILL 0% 20-25/02/2021	19,999,933
INTL FIN CORP 7.5% 18-18/01/2028	10,342,924
EURO BK RECON&DV 21-02/07/2024 FRN	10,005,478
REP SOUTH AFRICA 8% 13-31/01/2030	9,579,157
INDONESIA GOVT 7% 11-15/05/2027	6,846,167
INTL FIN CORP 7.75% 18-18/01/2030	6,760,682
ASIAN DEV BANK 6% 21-05/02/2026	6,434,512
EUROPEAN INVT BK 2.7% 21-22/04/2024	6,107,268
INTL FIN CORP 0% 17-26/05/2027	5,909,880
ASIAN DEV BANK 2.9% 19-05/03/2024	4,594,991
REP SOUTH AFRICA 7% 10-26/02/2031	4,509,636
EUROPEAN INVT BK 0% 20-02/09/2035	4,191,260
INDONESIA GOVT 9% 13-15/03/2029	4,168,607
<b>TOTAL SALES</b>	
	<b>Proceeds (USD)</b>
<b>Collective investment schemes - listed</b>	
Crown Sigma UCITS Plc – LGT Bond Emma LC Sub-Fund Class E (USD)	5,652,126
<b>Bonds</b>	
US TREASURY BILL 0% 20-15/07/2021	14,999,743
COLOMBIA REP OF 4.375% 11-12/07/2021	5,844,747
EUROPEAN INVT BK 0% 20-12/06/2025	4,106,927
GOLDMAN SACHS GP 0% 19-13/03/2048	2,160,687
DOMINICAN REPUB 11.5% 14-10/05/2024	993,424

**CROWN ALTERNATIVE UCITS PLC**  
**SUPPLEMENTAL INFORMATION**  
**FOR THE SIX MONTHS ENDED 30 JUNE 2021**

**UNAUDITED FINANCIAL INFORMATION**

<b>Total Expense Ratio ("TER")</b>		<b>Basis Points</b>			
		<b>30 June</b>	<b>*30 June</b>	<b>30 June</b>	<b>*30 June</b>
<b>Fund</b>	<b>Class</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>	<b>2020</b>
LGT Alpha Generix UCITS Sub-Fund	A	42.05	0.00	35.79	0.00
	B	117.07	0.00	109.63	0.00
	C	142.04	0.00	134.01	0.00
	G	142.08	0.00	134.18	0.00
	I	191.93	0.00	183.18	0.00
	J	192.08	0.00	183.10	0.00
	K	191.60	0.00	183.41	0.00
	O	191.50	0.00	183.23	0.00
	P	192.08	0.00	183.10	0.00
	Q	192.08	0.00	183.39	0.00
	R	-	-	135.05	0.00
LGT Dynamic Protection UCITS Sub-Fund	S	-	-	134.71	0.00
	U	192.08	0.00	183.34	0.00
	A	14.31	0.00	16.64	0.00
	B	89.36	0.00	92.42	0.00
	C	-	-	73.54	0.00
	E	-	-	60.72	0.00
	F	114.45	0.00	115.43	0.00
	G	114.26	0.00	117.55	0.00
	H	114.32	0.00	117.25	0.00
	J	89.43	0.00	69.52	0.00
	K	90.95	0.00	-	-
LGT Sustainable EM LC Bond Sub-Fund	L	89.30	0.00	-	-
	N	89.94	0.00	-	-
	O	89.59	0.00	91.43	0.00
LGT Sustainable EM LC Bond Sub-Fund	A	9.35	0.00	10.38	0.00

\*of which performance fees in percentage

Note:

1. Total expenses exclude commission costs and interest expense, but includes performance fees.
2. The total expense ratio (TER) is calculated by dividing total expenses by an average NAV of each sub-fund and allocated to each class as follows: (TER/12)\*No of months share class in issue

**Portfolio Turnover Rate (in %)**

<b>Fund</b>	<b>For the six months ended 30 June 2021</b>	<b>For the six months ended 30 June 2020</b>
LGT Alpha Generix UCITS Sub-Fund	202	272
LGT Dynamic Protection UCITS Sub-Fund	181	55
LGT Sustainable EM LC Bond Sub-Fund	123	68

Note: The Portfolio Turnover Rate is calculated as follows:

LGT Alpha Generix sub-funds: sum of investments purchased and sold (gross) during the period (excluding forward currency contracts) less capital subscribed and redeemed during the period (gross) divided by the average assets under management for the period.

LGT Sustainable EM LC Bond Sub-Fund: sum of investments purchased and sold (gross) during the period (excluding forward currency contracts and swaps) less capital subscribed and redeemed during the period (gross) divided by the average assets under management for the period.

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**Change in Net Asset Value per Share over three years.**

<b>Fund</b>	<b>Class</b>	<b>Launch Date</b>	<b>% Year to Date Return<sup>1)</sup></b>			<b>Net Asset Value per Share at 30/06/2021</b>
			<b>2019</b>	<b>2020</b>	<b>2021<sup>2)</sup></b>	
LGT Alpha Generix UCITS Sub-Fund	A	10/02/2010	6.38	5.42	0.96	USD 2,155.72
	B	01/06/2011	2.49	2.99	0.00	EUR 1,067.97
	C	01/09/2011	5.32	4.26	0.47	USD 1,124.53
	G	12/12/2011	1.82	2.57	(0.24)	CHF 971.71
	I	01/12/2011	4.77	3.84	0.21	USD 1,097.05
	J	14/11/2011	1.79	2.27	(0.37)	EUR 943.93
	K	01/12/2011	1.31	2.07	(0.47)	CHF 919.95
	O	01/10/2012	4.79	3.84	0.21	USD 1,033.83
	P	01/10/2012	1.76	2.27	(0.37)	EUR 920.27
	Q	01/10/2012	1.23	2.05	(0.49)	CHF 878.69
	R	24/10/2012	5.32	-	-	-
	S	17/12/2012	1.31	-	-	-
	U	01/10/2012	3.12	2.69	(0.04)	GBP 979.95
LGT Dynamic Protection UCITS Sub-Fund	A	03/01/2017	(2.73)	7.97	(2.84)	USD 1,048.98
	B	29/01/2018	(3.45)	7.16	(3.20)	USD 1,035.87
	C	14/11/2019	(2.07)	-	-	-
	E	25/07/2017	(5.05)	-	-	-
	F	21/04/2017	(3.75)	6.84	(3.34)	USD 1,005.18
	G	02/05/2017	(6.58)	5.68	(3.76)	EUR 929.47
	H	02/05/2017	(7.16)	5.23	(3.83)	CHF 912.34
	J	28/02/2020	-	2.99	(3.23)	USD 996.63
	K	02/03/2021	-	-	(2.43)	EUR 975.71
	L	16/07/2020	-	(9.20)	(3.30)	GBP 878.06
	N	27/07/2020	-	(11.63)	(3.61)	EUR 851.87
	O	30/06/2020	-	(11.86)	(3.76)	CHF 848.28
LGT Sustainable EM LC Bond Sub-Fund	A	30/09/2015	9.75	4.13	(2.89)	USD 1,278.74

Note:

1. The year to date returns is calculated since launch if the class was launched during the year.
2. For 2021, the return for the period 1 January 2021 to 30 June 2021 has not been annualised.

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**SFT Regulation Disclosure**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information in their annual and semi-annual reports on the use made of SFTs and total return swaps (TRS).

For the period ended 30 June 2021, the LGT Alpha Generix UCITS Sub-Fund and the LGT Dynamic Protection UCITS Sub-Fund has engaged in securities borrowing in the form of total return swaps trading, which are in scope for this SFT regulation.

1. Below is the market value of assets engaged in securities financing transactions at 30 June 2021;

Type of security	Percentage of net assets	Fair value USD
<b>LGT Alpha Generix UCITS Sub-Fund</b>		
TRS – net	-	-
<b>LGT Dynamic Protection UCITS Sub-Fund</b>		
TRS – net	-	-

There are no securities on loan.

2. Listed below are the counterparties for each SFT & TRS at 30 June 2021. The country of establishment for each counterparty is the United Kingdom and the settlement/clearing for each type of SFT & TRS is bi-lateral;

Type of security	Counterparty name	Value of outstanding transactions USD
<b>LGT Alpha Generix UCITS Sub-Fund</b>		
TRS – net	Macquarie Bank Limited	-
<b>LGT Dynamic Protection UCITS Sub-Fund</b>		
TRS – net	Macquarie Bank Limited	-

3. Maturity tenor of the SFTs & TRSs;

	<b>LGT Alpha Generix UCITS Sub-Fund</b>	<b>LGT Dynamic Protection UCITS Sub-Fund</b>
	Fair value USD	Fair value USD
3 months to 1 year	-	-
Greater than 1 year	-	-
Open maturity	-	-

4. Type and quality of collateral;

Total cash collateral of USD 7,270,000 was pledged to counterparties and is held in the form of cash and is denominated in United States Dollars. All cash collateral has open maturity.

Total US Treasury Bills of USD 28,996,417 was pledged to counterparties.

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**UNAUDITED FINANCIAL INFORMATION**  
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**SFT Regulation Disclosure (continued)**

1. Collateral receivers are;

**LGT Alpha Generix UCITS Sub-Fund**

Collateral receiver	Macquarie Bank Limited
Volume of cash collateral pledged USD	460,000

	J.P. Morgan Chase Bank, New York
Volume of US Treasury Bills pledged USD	5,999,538

**LGT Dynamic Protection UCITS Sub-Fund**

Collateral receiver	Macquarie Bank Limited
Volume of collateral pledged USD	6,810,000

	J.P. Morgan Chase Bank, New York
Volume of US Treasury Bills pledged USD	22,996,879

2. Returns and costs of the SFTs & TRSs (cfds);

**LGT Alpha Generix UCITS Sub-Fund**

<b>TRS</b>	<b>USD</b>
Net income received	-
Combined gains and losses	2,302,610
Costs incurred	-
Net returns	2,302,610
% of overall SFT/TRS return	100.00

**LGT Dynamic Protection UCITS Sub-Fund**

<b>TRS</b>	<b>USD</b>
Net income received	-
Combined gains and losses	(2,727,520)
Costs incurred	-
Net returns	(2,727,520)
% of overall SFT/TRS return	100.00

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**ADDITIONAL INFORMATION (UNAUDITED)**

**ADDITIONAL INFORMATION FOR SHAREHOLDERS IN SWITZERLAND**

**1. REPRESENTATIVE AND PAYING AGENT FOR SWITZERLAND**

- a. The Representative for Switzerland is LGT Capital Partners Ltd, Schuetzenstrasse 6, 8808 Pfaeffikon, Switzerland. In accordance with Swiss legislation, the representative for Switzerland represents the Company in respect of the investors and the regulatory authorities.
- b. The Paying Agent for Switzerland is LGT Bank (Switzerland) Limited, Lange Gasse 15, 4002 Basel, Switzerland.
- c. The Company may pay the fees and expenses payable to the Representative and Paying Agent which will be at normal commercial rates.

**2. PUBLICATIONS OF THE COMPANY**

- a. The Prospectus and the Key Investor Information Document, the Memorandum and Articles of Association and the annual and semi-annual reports (if these have already been published) in respect of the Company, can be obtained free of charge from the representative and paying agent in Switzerland.
- b. The Company's official publications are the electronic platform [www.fundinfo.com](http://www.fundinfo.com).
- c. The issue and redemption prices per share of each segment are published on a weekly basis on the electronic platform [www.fundinfo.com](http://www.fundinfo.com). The NAV may be published with the note "exclusive commissions" in place of the issue and redemption prices

**3. PLACE OF PERFORMANCE AND JURISDICTION**

For shares subscribed in Switzerland, the place of performance and jurisdiction corresponds to the registered office (branch location) of the representative for Switzerland.

**4. TAXATION**

Investors who pay tax in Switzerland are advised to consult their own professional advisor regarding the tax implications of buying, holding and selling shares issued by the Company.

**5. USE OF MANAGEMENT FEE**

The distributor may pay retrocessions to cover distribution and marketing activities of the Company's shares in or from Switzerland.

Such retrocessions may be used in particular to pay for the following services:

- Operation of fund trading platform and / or trading infrastructure services which provide access to fund subscriptions
- the arrangement of road shows
- participation in events and trade fairs
- production of marketing material
- training of distribution agents
- generally any other activities which are intended to promote and market the Company's shares.

Retrocessions are not deemed rebates even if they are (partly or in full) forwarded to investors.

The recipients of retrocessions ensure a transparent disclosure and inform investors automatically and free of charge regarding the amount of retrocessions they may receive.

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**ADDITIONAL INFORMATION (UNAUDITED) (continued)**

Upon request recipients of retrocessions disclose the actual amounts received for the distribution of the collective investment schemes of the requesting investors.

The distributor and its delegates may in relation to the distribution of the Company's shares in or from Switzerland upon request pay rebates directly to investors. Rebates aim to reduce the fees and costs paid by the relevant investor. Rebates are permitted if they

- a. are paid from fees earned by the manager and therefore cause no additional costs to the Company
- b. are paid based on objective criteria
- c. are offered to all investors equally, which fulfil such objective criteria and demand rebates

The objective criteria for the payment of rebates by the distributor are (which may be applied separately or any combination thereof):

Assets invested	Aims to reward sizeable commitments to the Company and develop long-term relationships (including assets invested in LGT sponsored entities or held with LGT Group entities)
Seed money	For investors who invest upon launch and / or within a certain period after launch; aims to reward taking the risk of investing in a fund with no operating history and / or track-record.
Employees of LGT Group	In order to further promote the alignment of interest between the Company's investors and LGT Group, employees may receive rebates in order to encourage investments.
Fees	Taking into account the amount of earnings generated by the investor for LGT Group
Investor's investment characteristics	Reward long-term commitment to the Company and avoidance of high trading frequency which may have a negative impact on the Company's trading costs: <ul style="list-style-type: none"> <li>▪ based on expected time that the investor will stay invested</li> <li>▪ contractual agreement to lock-up periods</li> <li>▪ expected and / or actual frequency of trades</li> </ul>
Institutional investors	Institutional investors economically hold the shares for third parties: <ul style="list-style-type: none"> <li>▪ life insurance companies;</li> <li>▪ pension funds and other types of pension schemes;</li> <li>▪ investment foundations;</li> <li>▪ Swiss fund management companies;</li> <li>▪ foreign fund management companies and fund companies;</li> <li>▪ investment companies</li> </ul>
Distributors and fund trading platforms	As described above the distributor may pay retrocessions to distribution and placement agents and trading infrastructure providers for their services. Such retrocessions will be deducted from any rebates payable. This may result in no rebates being paid to the relevant underlying investors despite them being entitled to receive rebates based on the criteria set out above.

Upon the request of an investor the distributor will disclose the effective amount of rebates free of charge.

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**ADDITIONAL INFORMATION (UNAUDITED)**

**ADDITIONAL INFORMATION FOR SHAREHOLDERS IN GERMANY**

**Paying and Information Agent for Germany**

Landesbank Baden-Württemberg

Große Bleiche 54-56

55116 Mainz

(hereinafter: the “German Paying and Information Agent”)

has been appointed to act as Paying and Information Agent in Germany for the Sub-Funds of the Company which are notified and authorized for distribution in Germany.

Requests regarding the redemption and exchange of shares of the Sub-Funds of the Company that are notified and authorized for distribution Germany may be submitted to the German Paying and Information Agent.

All payments to unitholders resident in Germany deriving from the investments in the relevant Sub-Fund of the Company (e.g. redemption proceeds, any distributions or other payments) may also be transferred via the German Paying and Information Agent.

The following documents are available in electronic form free of charge at the German Paying and Information Agent’s office:

- The latest version of the Prospectus of the Company;
- The latest version of the Supplements with respect to each of the Sub-Funds defined above;
- The Key Investor Information Documents with respect to the Sub-Funds of the Company that are notified and authorized for distribution in Germany. The Memorandum and Articles of Association of the Company; and
- The most recent annual and semi-annual Reports.

In addition electronic copies of the following documents are available at the German Paying and Information Agent’s office free of charge for inspection:

- The European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations, 2011 (as amended);
- A list of all directorships and partnerships, past or present, held by the Directors of the Company in the last five years;
- The Depositary Agreement dated 13<sup>th</sup> September, 2016, as amended, supplemented or otherwise modified from time to time in accordance with the requirements of the Central Bank of Ireland;
- The Administration Agreement dated 18<sup>th</sup> September, 2015, between the Manager and the Administrator as amended, supplemented or otherwise modified from time to time in accordance with the requirements of the Central Bank of Ireland;
- The Management Agreement dated 18<sup>th</sup> September, 2015, between the Company and the Manager as amended, supplemented or otherwise modified from time to time in accordance with the requirements of the Central Bank of Ireland;

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**ADDITIONAL INFORMATION (UNAUDITED) (continued)**

The issue and redemption prices regarding the relevant Sub-Fund as well as any notices to shareholders are available free of charge at the German Paying and Information Agent's Office. The issue and redemption prices for the Sub-Funds as well as any notices to shareholders will be published on the following website: [www.lgtcp.com/en/regulatory-information](http://www.lgtcp.com/en/regulatory-information)

In addition to the publication on the above mentioned website ([www.lgtcp.com/en/regulatory-information](http://www.lgtcp.com/en/regulatory-information)), the shareholders in Germany will be notified by means of a durable medium ("*dauerhafter Datenträger*") in the following cases (section 298 para. 2 of the KAGB):

- the suspension of the redemption of shares of a Sub-Fund;
- the termination of the management agreement or the winding-up of a Sub-Fund;
- any material change to the investment policy of the Sub-Funds;
- any increase of fees paid out of the assets of the Sub-Funds which have a material effect on investors rights;
- the merger of a Sub-Fund in the form of the information on the proposed merger which must be drawn up in accordance with Article 43 of the Directive 2009/65/EC;
- the conversion of a Sub-Fund into a feeder fund or any change to a master fund in the form of information which must be drawn up in accordance with Article 64 of the Directive 2009/65/EC.

#### Taxation

The taxation of income for German investors from foreign investment funds under German law follows a complex system. Investors are therefore advised to carefully consider their tax position and contact their personal tax advisors.

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**ADDITIONAL INFORMATION (UNAUDITED)**

**ADDITIONAL INFORMATION FOR SHAREHOLDERS IN AUSTRIA**

1. Paying and Information Agent

In accordance with Section 41 para 1 and Section 141 para 1 Investment Fund Act, the Company has appointed Erste Bank der oesterreichischen Sparkassen AG, Am Belvedere 1, 1100 Vienna, Austria (“**Erste Bank**”), as its Paying and Information Agent. Any Austrian investors may therefore turn to Erste Bank and require that any payments made to them from the Company be conducted through Erste Bank. Investors that hold shares in the Company may transact with Erste Bank to require the redemption of their shares.

Any investor or potential investor may also turn to Erste Bank to request to be given free of charge a copy of the Prospectus, the Key Investor Information Document, the most recent Annual Report and most recent Semi-annual Report as well as a copy of the Company’s Articles of Association. Any investor may also directly contact the Company at its registered seat at 3rd Floor, 30 Herbert Street, Dublin 2, Ireland, where they will also receive all this information.

2. Publication of Prices

The sale and purchase prices of the shares of the Company and any investor notifications are available at the Company’s registered office, and at the website [www.lgtcp.com/en/regulatory-information](http://www.lgtcp.com/en/regulatory-information).

3. Taxation

The taxation of income for Austrian investors from foreign investment funds under Austrian law follows a complex system. It is recommended that investors seek advice from a tax advisor regarding the taxation of their respective holdings.

Investors should note that the Company has appointed PwC PricewaterhouseCoopers Wirtschaftsprüfung und Steuerberatung GmbH, Erdbergstrasse 200, 1030 Wien as tax representative according to § 186 par. 2 no. 2 in connection with § 188 Investment Fund Act 2011.

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**ADDITIONAL INFORMATION (UNAUDITED)**

**ADDITIONAL INFORMATION FOR SHAREHOLDERS IN LIECHTENSTEIN**

**Paying Agent in Liechtenstein**

**LGT Bank AG**

**Herrengasse 12**

**FL – 9490 Vaduz**

The prospectus, the Articles of Association, the Key Investor Information Document, the most recent annual report and, if more recent, the semi-annual report can be obtained free of charge in German language from the paying agent in Liechtenstein. Information for shareholders and modifications of the prospectus, the Articles of Association and the Key Investor Information Document are published on the website [www.lgt.com](http://www.lgt.com).

The issue and redemption prices per share of the fund are published on the website [www.lgtcp.com/en/regulatory-information](http://www.lgtcp.com/en/regulatory-information).