

## FIXED INCOME

AXA WF European High Yield  
Bonds A EUR

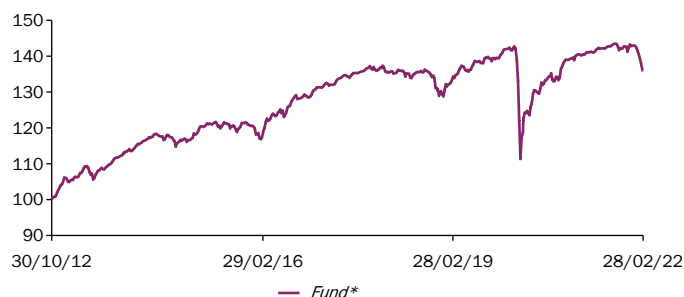
AXA WF European High Yield Bonds A Shareclass in Euro, sub-fund of the AXA World Funds SICAV organized under the laws of Luxembourg.

In this document, the word "fund" refers to the sub-fund of the SICAV, as named in this header.

## Key figures (in EUR)

Total Net Assets (in million)	27.09
Current NAV (A)	136.29

## NAV data - in base 100 (in EUR) - Accumulation share



## Cumulative performance (in EUR)

	2022	1 month	3 month	9 month
Fund*	-4.63%	-3.06%	-3.51%	-3.65%

## Actuarial Performance on a yearly basis (in EUR)

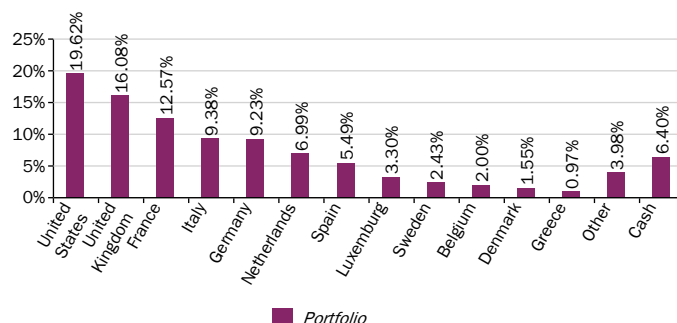
	1 Y.	3 Y.	5 Y.	10 Y.	Since Inception
Fund*	-2.68%	0.52%	0.58%	-	3.37%

Past performances, and the past NAV data are not a reliable indicator as to future performance or future NAV data.

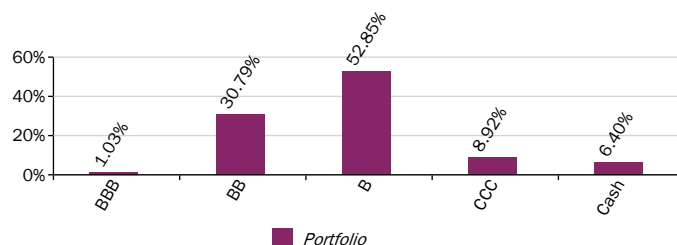
Performance calculations and the NAV data are based on the NAV, net of management fees, dividends reinvested, out of fees and taxes for the investors. Performance are shown as annual performance (365 days).

## Portfolio analysis

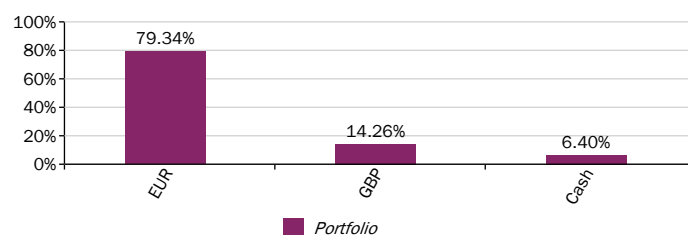
## Geographical breakdown



## Credit rating (per holding)



## Currency breakdown



Duration to worst 3.54

The duration is an indicator to measure the impact of a fluctuation of 1% of the market interest rates on the net asset value of the fund.

\* 1st NAV date : 30/10/2012

As of 14/10/2019 the sub-fund may invest up to 10% of net assets in contingent convertible bonds.

Source(s): AXA Investment Managers as at 28/02/2022

Editor: AXA Investment Managers Paris S.A.

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## Objective and investment strategy

The objective of the Sub-Fund is to seek to generate a high level of income by investing in European corporate bonds and bonds issued by European governments.

This information is based on the Key Information Document. The return is neither guaranteed nor protected.

## Risk characteristics

Lower risk ← Higher risk  
Potentially lower reward Potentially higher reward

1	2	3	4	5	6	7
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The risk category is calculated using historical performance data and may not be a reliable indicator of the Sub-Fund's future risk profile.

The risk category shown is not guaranteed and may shift over time. The lowest category does not mean risk free.

## Why is this Sub-Fund in this category?

The capital of the Sub-Fund is not guaranteed. The Sub-Fund is invested in financial markets and uses techniques and instruments which are subject to some levels of variation, which may result in gains or losses.

## Significant risks not taken account by the risk indicator

Counterparty Risk: Risk of bankruptcy, insolvency, or payment or delivery failure of any of the Sub-Fund's counterparties, leading to a payment or delivery default. Geopolitical Risk: investments in securities issued or listed in different countries may imply the application of different standards and regulations. Investments may be affected by movements of foreign exchange rates, changes in laws or restrictions applicable to such investments, changes in exchange control regulations or price volatility. Liquidity Risk: risk of low liquidity level in certain market conditions that might lead the Sub-Fund to face difficulties valuing, purchasing or selling all/part of its assets and resulting in potential impact on its net asset value. Credit Risk: Risk that issuers of debt securities held in the Sub-Fund may default on their obligations or have their credit rating downgraded, resulting in a decrease in the Net Asset Value. Impact of any techniques such as derivatives: Certain management strategies involve specific risks, such as liquidity risk, credit risk, counterparty risk, legal risk, valuation risk, operational risk and risks related to the underlying assets. The use of such strategies may also involve leverage, which may increase the effect of market movements on the Sub-Fund and may result in significant risk of losses.

## General characteristics

Legal form	SICAV
Legal country	Luxembourg
Period	Indefinite

Inception date of the fund	30/10/2012
Reference currency	EUR
Shareclass currency	EUR
Valuation	Daily
Share type	Accumulation
ISIN code	LU0800573858
Maximum initial fees*	3%
TOB exit from and conversion (Accumulation)	1,32% (Max 4000€)
Estimated ongoing charges (management costs included)	1.49%
Maximum management fees	1.5%
Performance fee : none	
Withholding tax (distribution shares)	30%
Management company	AXA Funds Management S.A.
(Sub) Financial delegation	AXA Investment Managers UK Limited
Delegation of account administration	State Street Bank International GmbH (Luxembourg Branch)
Financial service	CACEIS Belgium
Custodian	State Street Bank International GmbH (Luxembourg Branch)
NAV publication	www.beama.be
Belgian tax on savings	30% (on capital gains)
	Applicable according to the choice of the distributor. Fee applicable according to the distributor
'Nominee'-structure**	
Swing pricing***	2% max of the NAV

\*See fee schedule from each distributor.

\*\*The shares of the shareholders are registered in a securities account under their own name at the 'Nominee'. Then all shareholders of shares are globally registered on an investors 'nominee'-account in the shareholders register of the sub-fund.

\*\*\*The swing pricing mechanism consists in adjusting a fund share price to subscriptions / redemptions up (in case of positive net flows) or down (in case of negative net flows) for a given dealing day, to counter the trading costs incurred by large in- or outflows, thus preserving the fund performance.

## Subscription / Redemption

The subscription, conversion or redemption orders must be received by the Registrar and Transfer Agent on any Valuation Day no later than 3 p.m. Luxembourg time. Orders will be processed at the Net Asset Value applicable to such Valuation Day. The investor's attention is drawn to the existence of potential additional processing time due to the possible involvement of intermediaries such as Financial Advisers or distributors. The Net Asset Value of this Sub-Fund is calculated on a daily basis.

## Disclaimers

This document does not constitute part of a contract. Due to its simplification, the information in this document is partial. Updated data are available in the prospectus and the KIID. AXA IM and/or its affiliates

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may receive or pay a fee or a retrocession relating to the investment fund or investment structure ; please contact AXA IM Benelux for further information.

The tax treatment relating to the holding, acquisition or disposal of shares or units in the fund depend on each investor's tax status or treatment and may be subject to change. Any potential investor is strongly encouraged to seek advice from its own tax advisors.

In the credit rating ( per holding), to each holding of the portfolio is a rating issued by the two following rating agencies : Moody's ([www.moody.com](http://www.moody.com)), and S & P ([www.standardandpoors.com](http://www.standardandpoors.com)). Based on a comparison between the ratings for each holding, the management company takes into account the worst rating (Moody's or S & P) for each holding. The identified ratings are expressed or converted into S&P ratings to obtain a uniform graph with the total portfolio breakdown. For the meaning of the letters of the ratings as listed on the graph, please refer to the website [www.standardandpoors.com](http://www.standardandpoors.com). For more information on the methodology, please refer to the websites of the rating agencies or please contact the financial service CACEIS Belgium.

Belgian Tax on Savings : The physical person investing in the Fund will be subject to the withholding tax rate of 30% on dividends distribution (distribution class) and/or on the gain when redeeming accumulating shares (accumulating and/or distribution class) in the Fund

- holding more than 25% in debt securities if the physical person acquired the share before January 1st, 2018 or
- holding more than 10% in debt securities if the physical person acquired the shares from January 1st, 2018.

AXA Investment Managers Paris, a company incorporated under the laws of France, having its registered office located at Tour Majunga 6, Place de la Pyramide 92908 Paris - La Défense cedex - France a Portfolio Management Company, holder of AMF approval no. GP 92-08, issued on 7 April 1992, A French corporation (Public Limited Company) with capital of euros 1,384,380 - RCS Nanterre 353 534 506

AXA Funds Management, a société anonyme organized under the laws of Luxembourg with the Luxembourg Register Number B 32.223RC, and whose registered office is located at 49, Avenue J.F. Kennedy L-1885 Luxembourg.

AXA WORLD FUNDS's registered office is 49, avenue J.F Kennedy L-1885 Luxembourg. The Company is registered under the number B. 63.116 at the - Registre de Commerce et des Sociétés - The Company is a Luxembourg SICAV UCITS IV approved by the CSSF.

## For your information

### An offer can only be made on the basis of the KIID and the prospectus.

The KIID, the prospectus, the last annual report and the last semi-annual report are available free from Caceis Belgium, avenue du port 86C-b320, 1000 Brussels, from AXA IM Benelux S.A. : Place du Trône 1, 1000 Brussels ([www.axa-im.be](http://www.axa-im.be)) or from your distributor. The KIID, the annual and semi-annual reports are available in French, Dutch, English and German; the prospectus in French, English and German.

For further information, please contact the financial service Caceis Belgium.

Likewise for information on the rating agencies.

Should you have a problem, we suggest you make your complaint to your distributor. You can find the contact persons of the internal complaint service of each distributor via the following web link: <https://private-investors.axa-im.be/fr/plainte>. If the treatment given does not satisfy you, we recommend you contact the Ombudsman in financial conflicts: [ombudsman@ombudsfm.be](mailto:ombudsman@ombudsfm.be)