

## Nordea 1 - US Total Return Bond Fund

Risk and Reward Profile



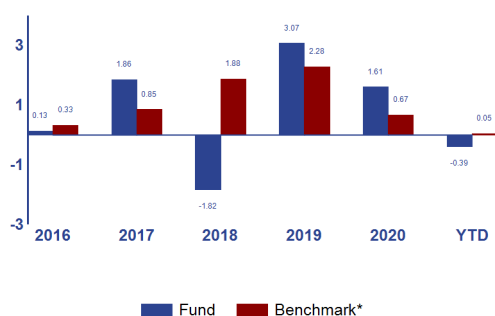
### Performance in %

Cumulative	Fund	Benchmark*
Year To Date	-0.39	0.05
1 month	-0.60	0.01
3 months	-0.47	0.01
1 year	-0.39	0.05
3 years	4.32	3.01
5 years	4.32	5.84
Since launch	11.59	6.38

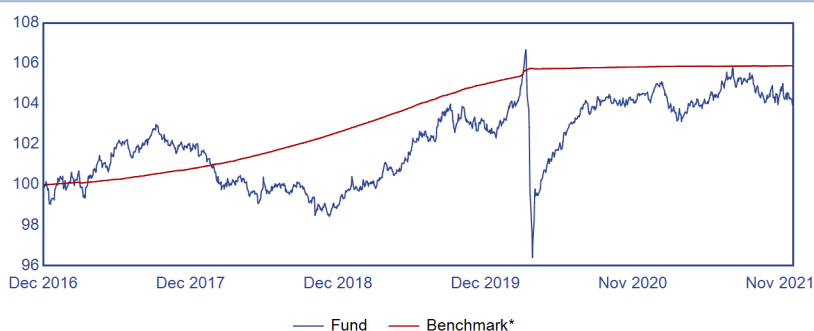
### Key Figures

Key Figures	Fund	Benchmark*
Annualised return in %**	1.42	0.99
Volatility in %**	4.01	0.32
Weighted Average Life***	6.86	
Effective Duration***	4.59	
Yield to Maturity in %***	2.69	
Correlation**	-0.25	
Information ratio**	0.10	
Tracking error in %**	4.11	

### Discrete Year



### Performance (indexed at 100)



### Fund Data

Share class	HBI-EUR	Launch date	12/11/2012
Fund category	Accumulating	ISIN	LU0826416298
Last NAV	87.62	Sedol	B92LVY4
AUM (Million USD)	705.94	WKN	A1J8KM
Minimum investment (EUR)	75,000	Bloomberg ticker	NUSHBIE LX
Maximum front end fee in %	0.00	Number of holdings	232
Annual management fee in %	0.550	Swing factor / Threshold	No / No
Manager	DoubleLine Capital LP		

\* ICE BofA Merrill Lynch 0-3M U.S. T-Bill Index (Source: NIMS)

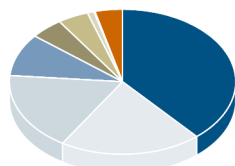
\*\* Annualized 3 year data

\*\*\* Source: DoubleLine Capital

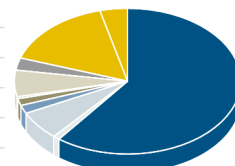
With effect from 14/12/2020, the official reference index of the fund is ICE BofA Merrill Lynch 0-3M U.S. T-Bill Index. Prior to this date, the fund did not have an official reference index. The fund performance since launch is measured against ICE BofA Merrill Lynch 0-3M U.S. T-Bill Index. This reference index is used for performance comparison purposes. Performances are in EUR

### Asset Allocation in %

Sector	Fund
Agency MBS	38.63
Non-Agency RMBS	20.25
CMBS	17.47
Government	9.48
ABS	4.72
CLOs	4.39
Residential Loans	0.95
High Yield	0.15
Other	0.00
Net Liquid Assets	3.94



Rating ***	Fund
AAA	60.37
AA	0.94
A	6.41
BBB	1.85
BB	1.53
B	0.44
CCC	5.90
<CCC	2.72
NR	15.89
Net Liquid Assets	3.94



### Top Holdings in %

Security Name	Sector	Weight
United States Treasury Note/ 2.375% 15-05-2051	GOVERNMENT	4.85
United States Treasury Note/ 1.875% 15-11-2051	GOVERNMENT	3.93
Freddie Mac REMICS 3% 15-09-2044	Agency MBS	3.71
Freddie Mac REMICS 2.5% 15-09-2044	Agency MBS	3.49
Fannie Mae REMICS 2.5% 25-04-2034	Agency MBS	2.56
Freddie Mac Pool 2% 01-11-2050	Agency MBS	2.08
Freddie Mac REMICS 3% 15-07-2043	Agency MBS	2.00
Fannie Mae Pool 1.895% 01-05-2030	CMBS	1.72
Fannie Mae Pool 3.5% 01-08-2045	Agency MBS	1.63
Freddie Mac Gold Pool 3.5% 01-02-2046	Agency MBS	1.54

### Investment Strategy

The fund seeks to identify investment opportunities within and across subsectors of the mortgage market. This fund shall regularly invest at least 2/3 of its total assets in bonds and debt instruments issued by public or private borrowers domiciled or exercising the predominant part of their activity in the United States of America or its territories. The major part of these bonds and debt instruments (at least 50%) shall however: (i) either be issued, guaranteed, or secured by a collateral guaranteed, by the Government of the United States of America or any of its agencies, instrumentalities or sponsored corporations; or (ii) consist of privately issued mortgage-backed securities that are rated at least AA- by Standard & Poor's or the equivalent by Moody's or Fitch. Actively managed without reference or constraints relative to its benchmark.

## Nordea 1 - US Total Return Bond Fund

SFDR category\*: **Article 8**

\* Product categorized based on the Sustainable Finance Disclosure Regulation (SFDR)

### Sustainability characteristics

- ✓ Enhanced exclusion filters and other limits
- ✓ Exclusion list
- ✓ Norms-based Screening
- ✓ Paris Aligned Fossil Fuel Policy (PAFF)
- ✓ Principal Adverse Impact (PAI) integration

### ESG integration summary

A NAM level overlay of norms-based screening and exclusion list is deployed as Baseline safeguards through NAM's Responsible Investment Policy which bans investments in companies active in the production of illegal or nuclear weapons and companies with exposure to coal mining exceeding a predefined threshold. The fund adheres to NAM's Paris-Aligned Fossil Fuel Policy. NAM's Paris-Aligned Fossil Fuel Policy sets thresholds for companies' exposure to fossil fuel production, distribution and services and excludes companies that are involved beyond these thresholds if they do not have a documented transition strategy that aligns with the Paris agreement. The detailed Responsible Investment Policy and the Corporate Exclusion List are available at [www.nordeaassetmanagement.com](http://www.nordeaassetmanagement.com).

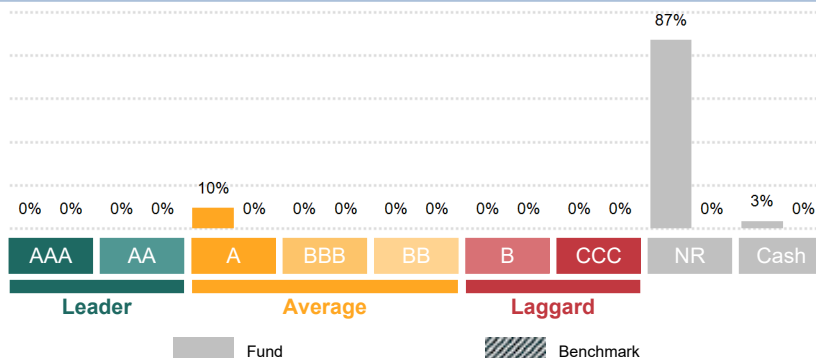
### Weighted average carbon intensity

The coverage rate is insufficient to provide a useful sustainability score for the fund

### ESG Rating

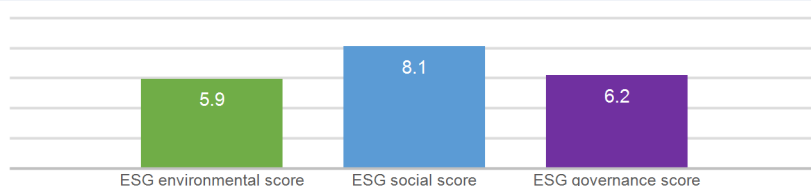
The coverage rate is insufficient to provide a useful sustainability score for the fund

### ESG rating breakdown



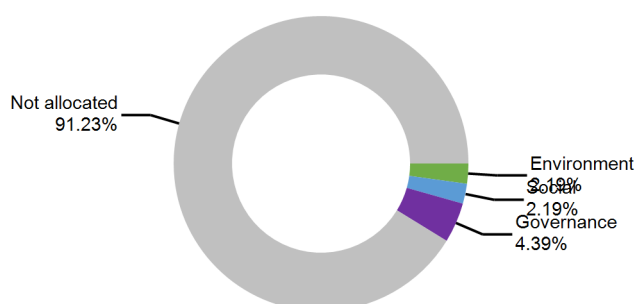
Source: MSCI ESG research LLC

### ESG Scores per pillar



Source: All data is from MSCI ESG Fund Ratings as of 31/12/2021, based on holdings as of 30/11/2021. The overall portfolio rating is calculated on an industry relative basis while the underlying individual E, S and G ratings are absolute. Hence, the overall rating cannot be seen as an average of the individual E, S and G ratings. Rated on a scale of 0 to 10, where 0 is very poor and 10 is very good.

### Portfolio exposure by ESG pillar



Source: All data is from MSCI ESG Fund Ratings as of 31/12/2021, based on holdings as of 30/11/2021.

The metrics are used for illustrative purposes only and solely rely on MSCI ESG Research views  
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