

Nordea 1 - Swedish Short-Term Bond Fund

Risk and Reward Profile

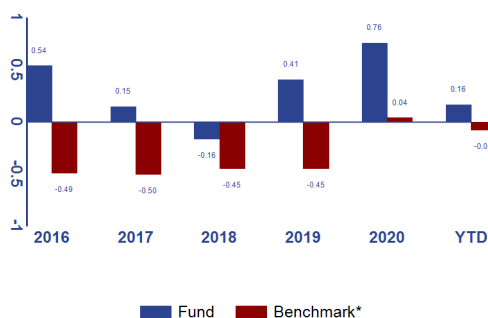


Performance in %

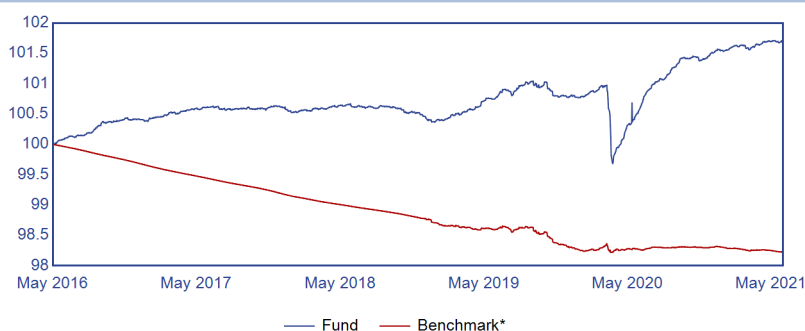
Cumulative	Fund	Benchmark*
Year To Date	0.16	-0.08
1 month	0.01	-0.03
3 months	0.12	-0.03
1 year	1.14	-0.05
3 years	1.07	-0.76
5 years	1.61	-1.74
Since launch	5.08	-0.11

Key Figures	Fund	Benchmark*
Annualised return in %**	0.35	-0.25
Volatility in %**	0.76	0.13
Year to maturity	2.08	
Effective Duration	0.97	
Effective Yield in %	0.38	
Correlation**	0.48	
Information ratio**	0.86	
Tracking error in %**	0.71	

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BI-SEK	Launch date	20/11/2012
Fund category	Accumulating	ISIN	LU0772963442
Last NAV	195.14	Sedol	B99C2K3
AUM (Million SEK)	1,233.97	WKN	A1KACZ
Minimum investment (EUR)	75,000	Bloomberg ticker	NOSKBIS LX
Maximum front end fee in %	0.00	Number of holdings	47
Annual management fee in %	0.125	Swing factor / Threshold	No / No
Manager	Swedish Fixed Income Team		

* 75% OMRX T-Bill and 25% OMRX Mortgage Bond index 1-3Y (Source: NIMS)

** Annualized 3 year data

The sub-fund's reference index changed on 19/11/2018. The past performance data shown prior to that date is related to the sub-fund's previous reference index, Sweden Interbank 3 Month (STIBOR) rate. This reference index is used for performance comparison purposes.

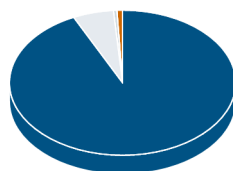
With effect as of 19/11/2018 the investment policy of the sub-fund was modified. The performance figures shown prior to that date were achieved under circumstances that no longer apply.

With effect as of 19/11/2018 the sub-fund is renamed from Nordea 1 - Swedish Kroner Reserve to Nordea 1 - Swedish Short-Term Bond Fund.

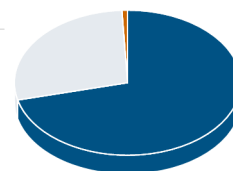
Performances are in SEK

Asset Allocation in %

Country	Fund
Sweden	92.89
Finland	5.81
Norway	0.49
Net Liquid Assets	0.80



Asset Type	Fund
Corporate Bonds	71.16
Covered Bonds	28.03
Net Liquid Assets	0.80



Top Holdings in %

Security Name	Country	Asset Type	Weight
Lansforsakringar Hypotek AB 1.25% 17-09-2025	Sweden	Covered Bonds	7.59
Kraftringen Energi AB FRN 30-05-2023	Sweden	Corporate Bonds	6.50
Nordea Hypotek AB 1% 18-09-2024	Sweden	Covered Bonds	5.00
AAK AB FRN 10-12-2021	Sweden	Corporate Bonds	4.38
Stadshypotek AB 1.5% 01-03-2024	Sweden	Covered Bonds	4.21
Nordea Hypotek AB 1.25% 20-09-2023	Sweden	Covered Bonds	4.17
Swedbank Hypotek AB 1% 20-12-2023	Sweden	Covered Bonds	4.15
OP Corporate Bank plc FRN 03-06-2030	Finland	Corporate Bonds	3.38
Stockholm Exergi Holding AB 1.75% 18-05-2022	Sweden	Corporate Bonds	3.29
Lifco AB FRN 06-12-2021	Sweden	Corporate Bonds	3.25

Investment Strategy

The fund invests a minimum of two-thirds of its net assets in fixed-income and floating rate debt securities issued by private borrowers and public authorities denominated in SEK. The strategy is to invest mainly in SEK denominated short-term bonds and other short-term transferable debt securities listed on the Stockholm Stock Exchange or traded in another regulated market within the OECD.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/04/2021 - 31/05/2021. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/05/2021. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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