

UBS (Lux) Bond Fund – Asia Flexible (USD) I-A3-acc

Portrait

- The actively managed fund invests primarily in securities denominated in USD and local currencies issued by Asian economies/borrowers (ex Japan).
- Country selection, credit ratings and interest rate and currency risks are actively managed in order to benefit from market volatility.
- When markets are rising, the fund aims to achieve relatively high returns, whereas it proactively reduces and/or hedges high-risk assets to protect against price losses in anticipation of a downswing.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

Securities no.	10,532,266
ISIN	LU0464246205
Reuters symbol	—
Bloomberg Ticker	UFCIA3A LX
Currency of account	USD
Issue/redemption	daily
0.48%	none
Management fee p.a.	0.380%
Flat fee	0.480%
Swing pricing	yes
TER (as of 31.03.2023)	0.52%
Benchmark	JP Morgan Asia Credit Index

Current data

Net asset value 28.3.2024	USD	85.31
– high last 12 months	USD	85.31
– low last 12 months	USD	78.03
Assets of the unit class in m	USD	32.93
Fund assets in m	USD	344.86
Last distribution		reinvested

Key risk figures (annualised)

	2 years	3 years
Tracking error	2.36%	2.43%
Beta	1.21	1.26
Correlation	0.98	0.98
Total risk	9.11%	8.40%
Sharpe ratio	-0.50	-0.92
Risk-free rate (5 years) = 2.15%		

The statistical ratios were calculated on the basis of logarithmic returns.

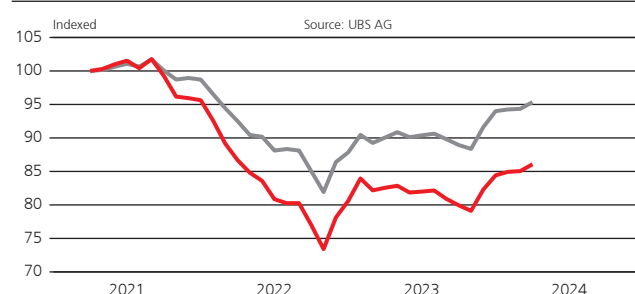
Breakdown of credit quality (in %)

Ratings	Fund
AAA	0.81
AA	14.31
A	29.96
BBB	40.07
BB	6.84
B	2.73
CCC	1.24
CC	0.32
C	0.05
D	1.43
NR	1.02
Cash and Equivalents	1.22
Total	100.00

Performance (in %)

	Fund	Benchmark
04.2023	0.37	0.89
05.2023	-1.22	-0.82
06.2023	0.17	0.32
07.2023	0.20	0.27
08.2023	-1.54	-0.92
09.2023	-1.17	-0.96
10.2023	-1.03	-0.65
11.2023	4.03	3.69
12.2023	2.57	2.60
01.2024	0.61	0.26
02.2024	0.13	0.09
03.2024	1.20	1.06
2024 YTD	1.95	1.42
2023	4.76	7.02
2022	-15.73	-11.02
2021 (since launch 03.2021)	-4.37	-1.29
Ø p.a. 2 years	-0.36	1.52
Ø p.a. 3 years	-4.88	-1.58
since end of fund launch month 03.2021	-13.93	-4.66

Indexed performance



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Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Sectors (in %)

	Fund
Financial system	35.86
Quasi-Sovereign	18.74
Sovereigns	12.48
Telecommunication	8.13
Oil and Gas	4.85
Real estate	4.74
Utilities	3.45
Industrials	2.98
Consumer services	2.91
Others	5.86
Total	100.00

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Other key figures

	Fund
Average rating	Baa1
Modified duration	4.5
Average maturity (in years)	6.6
Theoretical yield to maturity (gross)	6.0

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