KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Ethna-AKTIV - R-A

ISIN: LU0564177706

The Fund is managed by ETHENEA Independent Investors S.A., société anonyme.

Objectives and investment policy

The main objective of Ethna-AKTIV is to achieve a suitable increase in value (EUR) while taking into account sustainability, value stability, capital security and the liquidity of fund assets. The Fund is actively managed. The composition of the portfolio is established, regularly reviewed and adjusted where appropriate by the Fund Manager in accordance with the criteria defined in the investment objectives / investment policy. The Fund is not managed using an index as a reference basis.

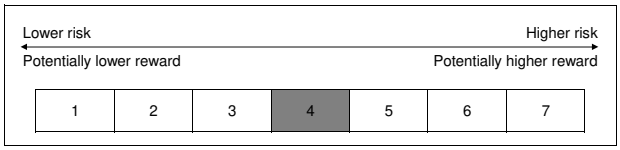
The Fund invests its assets in all kinds of securities, including shares, bonds, money market instruments, certificates and fixed-term deposits. The proportion invested in equities, equity funds and equity-like transferable securities may not exceed a total of 49% of the Fund's net assets. Up to 20% of the net fund assets may be invested indirectly in precious metals and commodities. The Fund may not invest more than 10% of its assets in other funds. The Fund mainly acquires assets of issuers whose registered offices are located in a Member State of the OECD. For hedging purposes or to increase its assets, the Fund may use financial instruments whose value depends on the future prices of other assets ("derivatives"). Detailed information regarding the aforementioned and, if applicable, other investment opportunities for the Fund can be found in the current Sales Prospectus.

In its investment decision-making process, the Fund takes into account not only financial aspects but also environmental and social aspects and the principles of good corporate governance (Environment, Social, Governance – ESG) in accordance with the ESG strategy of the Management Company. Article 8 of Regulation (EU) 2019/2088 and Article 6 of Regulation (EU) 2020/852 (EU taxonomy) apply to this Fund. ETHENEA Independent Investors S.A. has signed the UN PRI (UN-supported Principles for Responsible Investment). Detailed information on the Management Company's responsible investment principles and the naming of sustainability rating agencies used can be found at www.ETHENEA.com.

In principle, investors may redeem their shares on any banking day in Luxembourg, with the exception of 24 and 31 December. The redemption of shares may be suspended in extraordinary circumstances if this is deemed necessary in the interests of investors.

This Fund pays the rewards generated to investors.

Risk and reward profile



The historical data used for calculating the synthetic indicator are not a reliable indication of the future risk and reward profile of the share class. The category shown is not guaranteed to remain unchanged and may shift over time. Even the lowest category does not mean a risk-free investment.

This share class has been placed in the aforementioned risk class because its unit price is subject to medium fluctuation, therefore the profit potential and loss exposure may be moderate.

Because of the calculation model used, all risks may not be taken into consideration when placing the share class in a risk class. Detailed information can be found in the section entitled “Risks” of the prospectus. The following risks have no direct influence on this categorisation, but may be significant for the Fund:

Credit risks:
The Fund may invest part of its assets in bonds. The issuers of these bonds could become insolvent, causing the bonds to lose some or all of their value.

Liquidity risks:
The Fund may invest part of its assets in securities that are not traded on a stock exchange or similar market. It may be difficult to find a buyer for such securities in the short term. As a result, the risk that share redemptions will be suspended may increase.

Counterparty risks:
The Fund may enter into various transactions with counterparties. If a counterparty becomes insolvent, that party will not be able to meet some or all of its open obligations to the Fund.

Risks relating to the use of derivatives:
The Fund may enter into derivative transactions for the purposes listed above in the section “Investment policy”. This means increased opportunities, but also increased risk of losses. The use of derivatives to hedge against losses may also reduce the profit opportunities of the Fund.

Operating risks and custodial risks:
The Fund may fall victim to fraud or other criminal activities. It may suffer losses through misunderstandings or errors on the part of employees of the investment company or third parties or be hurt by external events, such as natural disasters. There is a risk of loss associated with holding assets in custody, especially abroad. This risk may result from insolvency, negligence or misconduct on the part of the Custodian or a sub-custodian.

Charges

One-off charges taken before or after you invest

Entry charge **1,00%**
Exit charge **0,00%**

This is the maximum that might be taken out of your money before it is invested or before payment of the redemption price. Please consult your financial advisor for the actual amounts.

Charges taken from the Fund in the past financial year

Ongoing charges **2,27%**

This amount is based on the charges incurred by the share class in the past financial year, and may vary from year to year. The past financial year ended on 31.12.2021.

Charges taken from the Fund under certain specific conditions

Performance fees:

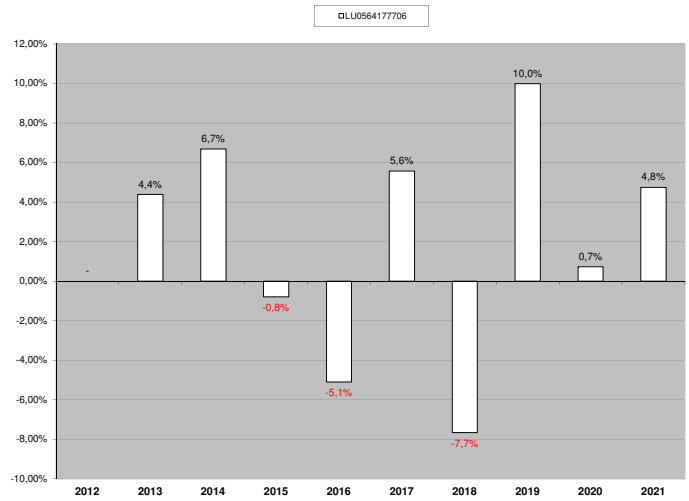
Up to 20% of the increase in Fund assets in excess of 5%, provided that previous decreases in value are offset. This is paid out annually.

In the past financial year, the performance fee amounted to 0,00%.

The charges borne by the investor are used for the operation of the Fund and for its management, marketing and distribution. The charges reduce the potential investment growth of the Fund.

Any eventual performance-related fee as well as any transaction costs incurred, with the exception of the transaction costs of the Custodian Bank, are not included in the 'ongoing charges' figure.

Past performance



The share class was established in 2012.

Performance was calculated in EUR and was not compared to an index.

Statements about past performance are not a guide to future performance.

All charges and fees, except for the entry charge, were deducted when calculating the performance.

Practical information

The Fund's Depositary is DZ PRIVATBANK S.A., société anonyme, whose registered office is at 4, rue Thomas Edison, Strassen, Luxembourg.

Copies of the prospectus (including the management regulations), the "Key Investor information" as well as the annual and semi-annual reports can be obtained free of charge from the Swiss representative IPConcept (Schweiz) AG, Münsterhof 12, P.O., CH-8022 Zürich. The paying agent in Switzerland is DZ PRIVATBANK (Schweiz) AG, Münsterhof 12, P.O., CH-8022 Zürich.

Further practical information as well as the up-to-date unit prices may be downloaded from the Management Company website at any time and requested free of charge from the aforementioned agents. Moreover, details of the up-to-date remuneration policy, containing a description of how remuneration and other benefits are calculated, as well as the identities of persons responsible for allocating the remuneration and other benefits, including the composition of the remuneration committee (should one exist), may be downloaded from the Management Company website. A hard copy may also be requested free of charge from the aforementioned agents. The Management Company website is www.ethenea.com.

The tax laws in the Member State in which the Fund originated may influence your personal tax situation. Please consult your tax advisor with regard to the tax consequences of investing in the Fund.

The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

This key information describes a share class of the Fund. The sales prospectus and the reports may contain information on all share classes of the Fund.

In principle, units of the share class may be exchanged for those of another share class. Details on the exchange of shares and the related charges can be found in the sales prospectus.

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 18.02.2022.