

# Lazard

## Emerging Markets Core Equity Fund

April  
2020  
Fact Sheet

### A Acc USD Share Class

A sub-fund of Lazard Global Active Funds PLC, a Dublin-based OEIC

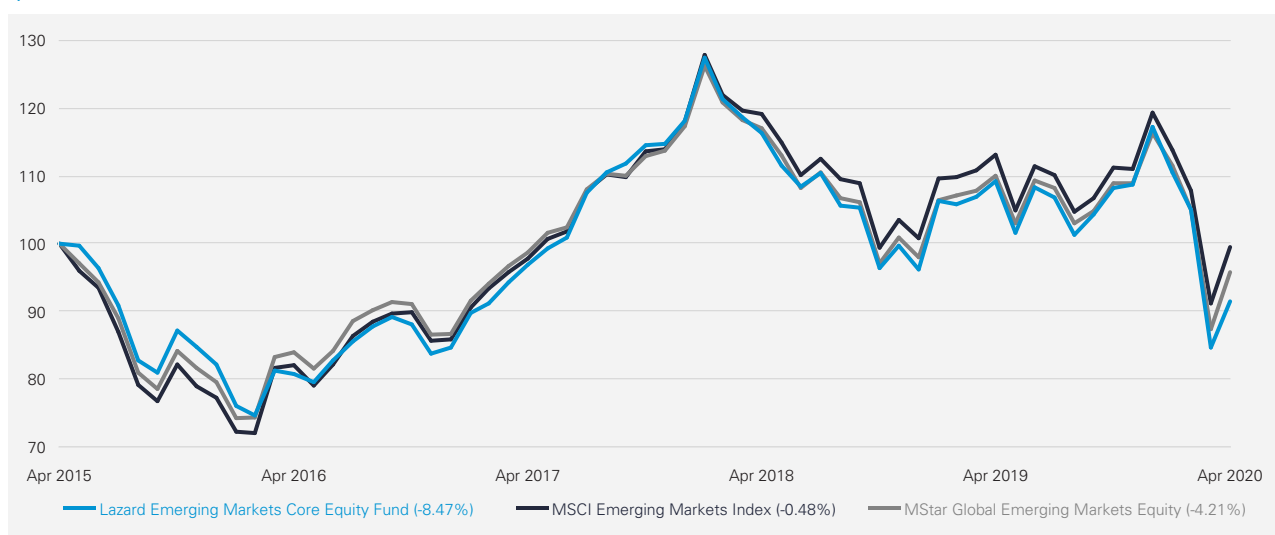
## Performance Data

(Annualised Return\* in USD % p.a.)

|   | Periods ended 30 April 2020 |       |       |       |      |      |      | 12 Months ended 31 December |       |      |      |       |
|---|-----------------------------|-------|-------|-------|------|------|------|-----------------------------|-------|------|------|-------|
|   | 1M                          | 3M    | YTD   | 1Y    | 3Y   | 5Y   | S.I. | 2019                        | 2018  | 2017 | 2016 | 2015  |
| <b>Lazard Emerging Markets Core Equity Fund</b> | 8.1                         | -17.1 | -21.9 | -16.2 | -1.9 | -1.8 | -0.2 | 21.8                        | -18.6 | 39.4 | 3.1  | -11.3 |
| Quartile  | 4                           | 4     | 4     | 4     | 3    | 3    | 4    | 2                           | 4     | 1    | 4    | 3     |
| MStar Global Emerging Markets Equity            | 9.6                         | -14.2 | -17.7 | -13.0 | -1.0 | -1.0 | 0.1  | 18.9                        | -16.5 | 35.2 | 9.1  | -14.4 |
| MSCI Emerging Markets Index                     | 9.2                         | -12.5 | -16.6 | -12.0 | 0.6  | -0.1 | 0.8  | 18.4                        | -14.6 | 37.3 | 11.2 | -14.9 |

Source: Morningstar, NAV to NAV Price, Net Income Reinvested, Net of Fees. Past performance is not a reliable indicator of future results. \*Performance data for periods less than 1 year is illustrated on a cumulative growth basis. UK investors may be liable to taxation on the income from the fund, depending upon their personal circumstances. The effect of taxation would have been to reduce the returns stated. S.I. - since inception 21/12/2012.

## \$100 Invested Over Five Years



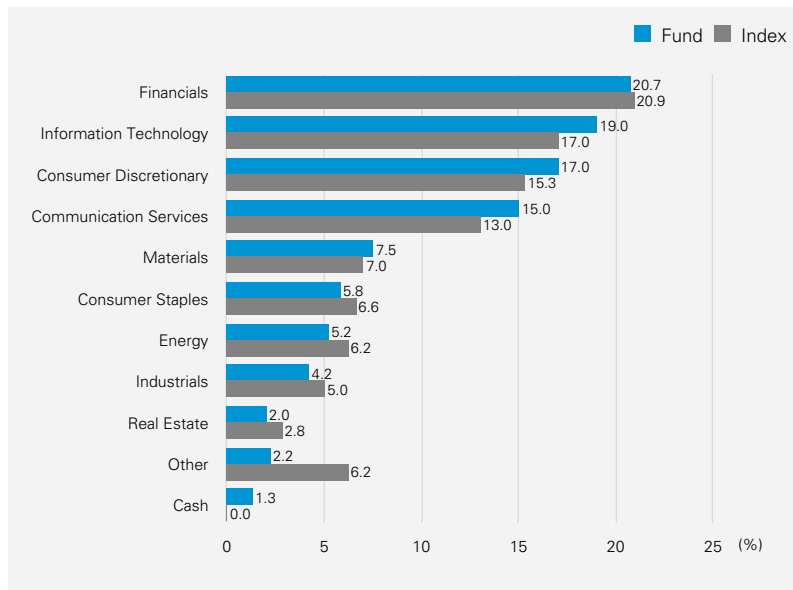
Source: Morningstar, Cumulative Growth, NAV to NAV Price, Net of fees, Net Income Reinvested to 30 April 2020 in USD.

## Fund Information

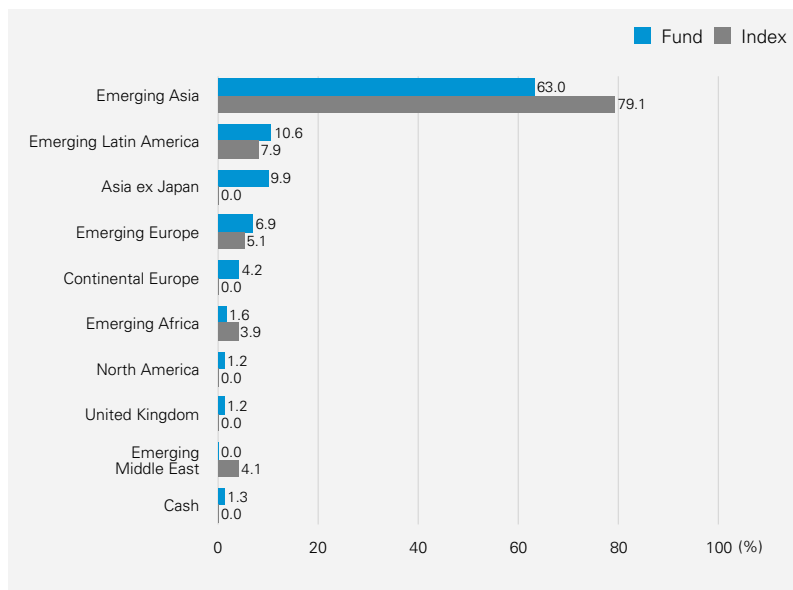
|                                |                                      |                                 |              |
|--------------------------------|--------------------------------------|---------------------------------|--------------|
| <b>Fund Objective†</b>         | To achieve long-term capital growth. | <b>Share Class</b>              |              |
| <b>Benchmark</b>               | MSCI Emerging Markets Index          | <b>Minimum Investment</b>       | \$0.25m      |
| <b>Fund Managers</b>           | Stephen Russell + Team               | <b>NAV</b>                      | \$98.42      |
| <b>Fund Launch Date</b>        | 21/12/2012                           | <b>Initial Charge</b>           | 3.00%        |
| <b>Share Class Launch Date</b> | 21/12/2012                           | <b>Annual Management Charge</b> | 1.00%        |
| <b>Fund Size</b>               | \$71.03m                             | <b>Identification Codes</b>     |              |
| <b>Base Fund Currency</b>      | USD                                  | <b>Type</b>                     | Accumulation |
|                                |                                      | <b>ISIN</b>                     | IE00B9215T75 |
|                                |                                      | <b>Sedol</b>                    | B9215T7      |
|                                |                                      | <b>Bloomberg</b>                | LEMCEUA ID   |

†There is no assurance that the Lazard Emerging Markets Core Equity Fund's objectives or performance targets will be achieved.

## Sector Breakdown



## Region Breakdown



## Ten Largest Holdings

| Stock                       | Country   | Fund (%)    |
|-----------------------------|-----------|-------------|
| Tencent                     | China     | 7.8         |
| Alibaba                     | Hong Kong | 7.4         |
| TSMC                        | Taiwan    | 7.1         |
| Samsung Electronics         | Korea     | 5.7         |
| ICBC                        | China     | 4.2         |
| HDFC Bank                   | India     | 3.0         |
| Ping An Insurance           | China     | 3.0         |
| LUKOIL                      | Russia    | 3.0         |
| China National Bldg Matls   | China     | 2.4         |
| New Oriental                | China     | 2.4         |
| <b>Total</b>                |           | <b>46.0</b> |
| <b>Number of Securities</b> |           | <b>68</b>   |

## Technical Statistics\*

### Alpha (% p.a.) -2.18

"Alpha" represents the return of a portfolio that is attributable to the manager's investment decisions.

### Beta 1.07

"Beta" measures a fund's sensitivity to movements in the overall market.

### Tracking Error (% p.a.) 3.55

"Tracking error" measures the volatility of the difference between a portfolio's performance and the benchmark.

### Information Ratio -0.69

"Information ratio" represents the value added of the manager (excess return) divided by the tracking error.

### Sharpe Ratio -0.09

"Sharpe ratio" measures return in excess of the risk free rate for every unit of risk taken.

\*Source: Morningstar. Technical statistics calculated three years to 30 April 2020. For the calculation of Sharpe ratio, the 3-month Libor rate has been used as the reference interest rate.

## Contact Details

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## Important Information

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