

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



VanEck iBoxx EUR Sovereign Capped AAA-AA 1-5 UCITS ETF (the "Fund")
a sub-fund of VanEck ETFs N.V. (the "Company")
ISIN: NL0010273801

This Fund is managed by VanEck Asset Management B.V., a subsidiary of Van Eck Associates Corporation.

Objectives and Investment Policy

Through a combination of capital growth and income from the Fund's assets, the Fund seeks to achieve a return on your investment which mirrors the market of euro-denominated investment-grade bonds. The Fund seeks to achieve a return on your investment that mirrors the yield of the Markit iBoxx EUR Liquid Sovereigns Capped AAA-AA 1-5 Index, the Fund's reference index (Index). The ETF is passively managed and invests in the underlying (physical) securities that make up the index and does not lend the underlying securities out to third parties.

To the extent possible and practically feasible, the Fund aims to invest in fixed-income securities that are part of the Index and which meet the credit rating requirements. If the credit ratings of the fixed-income securities are downgraded, the Fund can continue to hold these securities until they are no longer included in the Index and it is practically feasible to sell them.

The Markit iBoxx EUR Liquid Sovereigns Capped AAA-AA 1-5 Index consists of approximately 15 of the largest and most liquid euro-denominated government bonds with a remaining term to maturity of 1 to 5.5 years. The index only includes bonds with a AAA or AA rating and with an outstanding amount of at

least 2 billion euros.

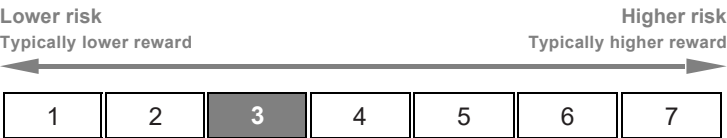
In addition to all the fixed-income securities included in the reference index, the Fund can also invest in other fixed-income securities that offer a return comparable to that of certain constituent securities from the index. This policy is in the investor's interest and ensures that the yield of the Markit iBoxx EUR Liquid Sovereigns Capped AAA-AA 1-5 Index is replicated as closely as possible.

Income from the Fund's investments is paid out as dividend. There is the possibility of dividend 4 times per year, but the height of the dividend to be paid out must also be considered. It may be the case that the income from the coupon is relatively low in a particular quarter, which means that from a cost perspective, it makes more sense to keep the income in the Fund until the next payment opportunity.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 3 years.

- Fund's base currency: Euro
- Distribution policy: Income distributed

Risk and Reward Profile



The risk and reward indicator is calculated using historical and simulated historical data. Historical data may not be a reliable indication for the future. Therefore, the risk classification may change over time.

Even if the Fund is in the lowest risk category, it does not mean it is risk free or that capital is guaranteed or protected.

The fund belongs to category 3 based on the type of investments.

The following risks can be materially relevant but are not necessarily adequately captured by the synthetic risk indicator and may cause additional loss:

- Credit Risk: The issuer or guarantor of a debt security may be unable

and/or unwilling to make timely interest payments and/or repay the principal on its debt or to otherwise honour its obligations. Bonds are subject to varying degrees of credit risk which may be reflected in credit ratings. There is a possibility that the credit rating of a bond may be downgraded after purchase, which may adversely affect the value of the security.

- Liquidity Risks: Exists when a particular financial instrument is difficult to purchase or sell. If the relevant market is illiquid, it may not be possible to initiate a transaction or liquidate a position at an advantageous or reasonable price, or at all.
- Interest Rate Risk: Bond prices could rise or fall as the result of changes in the interest rates and the interest rate curve. Potential or actual downgrades in the credit rating can increase the assumed risk level.

For more information on risks, please see the "Risk Factors" section of the Fund's prospectus, available on www.vaneck.com.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	None*
Exit charge	None*

These are the maximum charges that could be taken from your money before it is invested or before we pay out the sale proceeds of your investment.

Charges taken from the Fund over a year	
Ongoing charges	0.15%

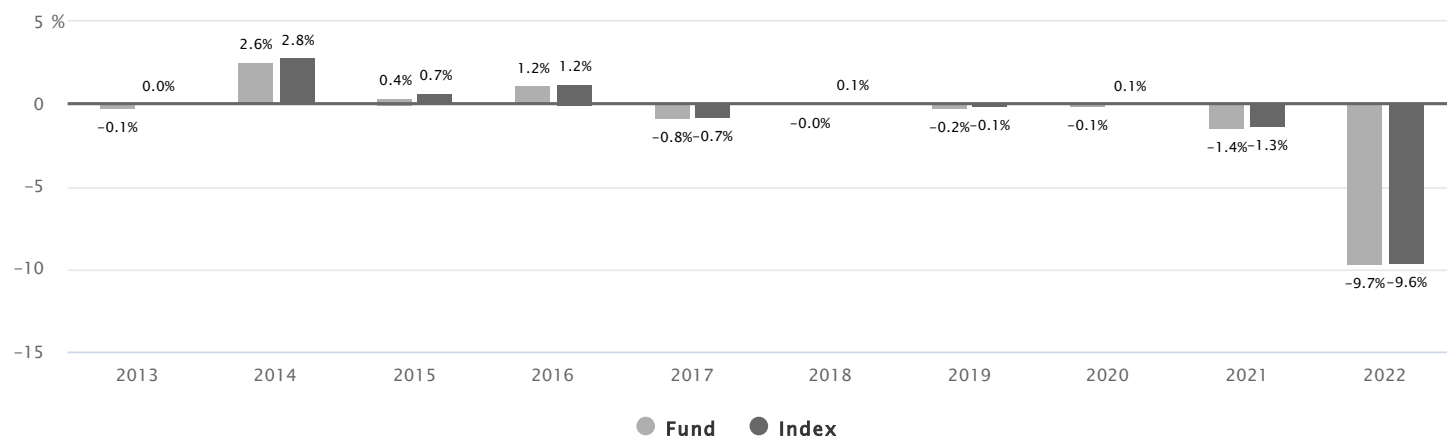
Charges taken from the Fund under certain specific conditions	
Performance fee	None

*Not applicable to investors on the secondary market. Investors who buy or sell shares via a market pay the costs charged by their financial intermediaries. Information on these charges can be obtained from the markets where the shares are listed and traded or from the financial intermediaries.

You can find more information on the charges in the cost section of the Fund's prospectus and/or supplement. This is available at www.vaneck.com.

The ongoing charges figure is based on expenses for the 12-month period ending 31 December 2022. This figure may vary from year to year. It excludes portfolio transaction costs.

Past Performance



Any indication of past performance is not a reliable indicator of future performance.

The chart shows the Fund's annual performance in EUR for each full calendar year over the period displayed in the chart. It is expressed as a percentage change of the Fund's net asset value at each year-end. The Fund was launched on 26 November 2012.

Performance is shown after deduction of ongoing charges.

The Fund uses a gross return index. The performance includes income distributions gross of Dutch withholding tax because Dutch investors can reclaim the 15% Dutch withholding tax levied. Different investor types and investors from other jurisdictions may not be able to achieve the same level of performance due to their tax status and local tax rules.

Practical Information

The Depositary of the Fund is State Street Bank International GmbH, Amsterdam branch.

Further information about the Company and the Fund including the prospectus and most recent annual reports and semi-annual reports is available free of charge online at www.vaneck.com or on request at the registered office of the company. These documents are available in Dutch and certain other languages.

The Fund is a sub-fund of the Company, an umbrella fund structure comprising different sub-funds. This document is specific to the Fund stated at the beginning of this document. However, the prospectus, annual and semi-annual reports are prepared for the Company rather than separately for the Fund.

The net asset value and other information is available online at www.vaneck.com.

Investors can buy or sell shares daily on stock exchange(s) on which the shares are traded. The Fund shares are traded on one or more stock exchanges.

The details of the remuneration policy of the management company, VanEck Asset Management B.V., including, but not limited to, a description of how remuneration benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the

remuneration committee, where applicable, may be obtained from the website www.vaneck.com and a paper copy is available, free of charge and upon request, at the registered office of the management company. The Company is subject to the tax laws and regulations of the Netherlands. Depending on your own country of residence, this may have an impact on your investment. Please consult your investment or tax adviser for advice on your own tax liabilities.

Further details regarding the Index are available on the Index Provider's website:

www.ihsmarkit.com/products/indices.html

VanEck Asset Management B.V. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

Under Dutch law, the Company has segregated liability between its sub-funds. The Fund's assets will not be used to discharge the liabilities of other sub-funds of the Company. In addition, the Fund's assets and liabilities are segregated and held separately from the assets of other sub-funds. For further information please refer to the prospectus.

This Fund and VanEck Asset Management B.V. are authorized in Netherlands and regulated by the Authority for the Financial Markets (AFM). The key investor information is accurate as at 10 February 2023.