

iShares Edge MSCI World Minimum Volatility UCITS ETF USD (Acc)

December Factsheet

Performance, Portfolio Breakdowns, Net Asset information as at: 31-Dec-2023

All other data as at: 05-Jan-2024

The Fund seeks to track the performance of an index composed of selected companies from developed countries that, in the aggregate, have lower volatility characteristics relative to the broader developed equity markets.

KEY BENEFITS

- 1 Diversified exposure to developed companies and seeks to minimise the market's peaks and valleys
- 2 Direct investment in a broad range of developed world companies
- 3 International market exposure with lower volatility characteristics

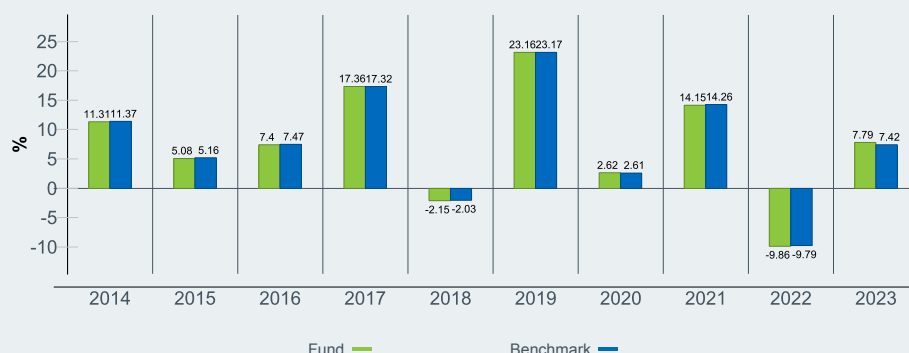
KEY RISKS: The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. Index Methodology Risk: Although the Benchmark Index aims to seek exposure to securities with low volatility characteristics from within the Parent Index, there is no guarantee that this objective will be achieved.

(Continued on page 2)

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



Calendar Year Returns



The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY FACTS

Asset Class	Equity
Fund Base Currency	USD
Share Class Currency	USD
Fund Launch Date	30-Nov-2012
Share Class Launch Date	30-Nov-2012
Benchmark	MSCI World Minimum Volatility Index
ISIN	IE00B8FHGS14
Total Expense Ratio	0.30%
Distribution Type	Accumulating
Domicile	Ireland
Methodology	Optimised
Product Structure	Physical
Rebalance Frequency	Semi-Annual
UCITS	Yes
Use of Income	Accumulating
Management Company	iShares VI plc

Net Assets of Fund	USD 2,753,457,424
Net Assets of Share Class	USD 2,503,776,801
Number of Holdings	264
Shares Outstanding	41,889,278
Benchmark Ticker	M00IW0\$O
Fund Type	UCITS

TOP HOLDINGS (%)

CISCO SYSTEMS INC	1.53
ROPER TECHNOLOGIES INC	1.52
WASTE MANAGEMENT INC	1.44
MERCK & CO INC	1.41
MOTOROLA SOLUTIONS INC	1.37
NOVARTIS AG	1.33
PEPSICO INC	1.33
DEUTSCHE TELEKOM N AG	1.25
INTERNATIONAL BUSINESS MACHINES CO	1.24
REPUBLIC SERVICES INC	1.24
	13.66

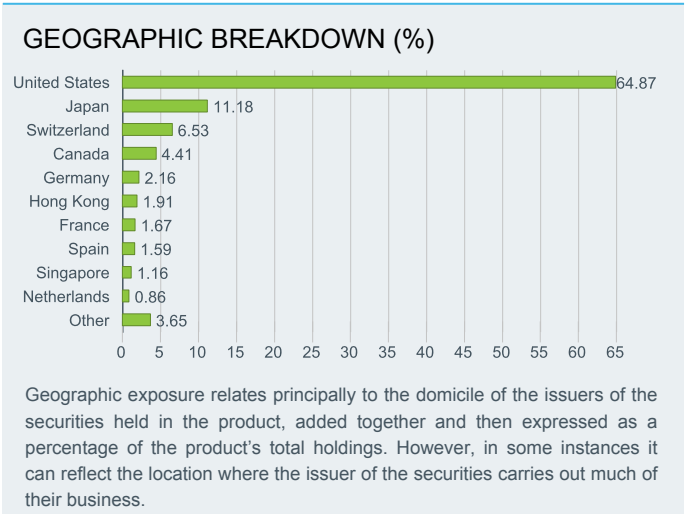
Holdings are subject to change.

Key Risks Continued: Factor Focus Risk: Indices with a factor focus are less diversified than their parent index because they have predominant exposure to a single factor rather than the multiple factor exposure of most indices. Therefore they will be more exposed to factor related market movements. Investors should consider this fund as part of a broader investment strategy. Volatility risk: The Fund tracks an index comprising securities with lower volatility historically. “Minimum volatility” in the Fund’s name refers to its underlying index exposure and not to its trading price. There is no guarantee that the trading price of its shares on exchanges will have low volatility Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

SECTOR BREAKDOWN (%)	
	Fund
Information Technology	17.95
Health Care	17.01
Financials	13.04
Communication	12.42
Consumer Staples	11.94
Industrials	10.05
Utilities	7.06
Consumer Discretionary	5.91
Materials	2.05
Energy	1.72
Cash and/or Derivatives	0.52
Real Estate	0.34

PORTFOLIO CHARACTERISTICS	
Price to Earnings (TTM) Ratio	20.19x
Price to Book Ratio	2.71x

DEALING INFORMATION	
Exchange	London Stock Exchange
Ticker	MVOL
Bloomberg Ticker	MVOL LN
RIC	MVOL.L
SEDOL	B8FHGS1
Trading Currency	USD
This product is also listed on: Bolsa Mexicana De Valores,Bolsa De Valores De Colombia,Borsa Italiana,Cboe Europe,SIX Swiss Exchange,Deutsche Boerse Xetra	



GLOSSARY

Total Expense Ratio (TER): A measure of the total costs associated with managing and operating a fund. The TER consists primarily of the management fee plus other expenses such as trustee, custody, or operating expenses. It is expressed as a percentage of the fund's total net asset value.

Distribution yield: The distribution yield represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

Product Structure: Indicates whether the fund buys the actual underlying securities in the index (i.e. Physical) or whether the fund gains exposure to those securities by buying derivatives, such as swaps (known as 'Synthetic'). Swaps are a form of contract that promises to provide the return of the security to the fund, but the fund does not hold the actual security. This can introduce a risk that the counterparty defaults on the "promise" or contract.

Methodology: Indicates whether the product is holding all index securities in the same weight as the index (replicating) or whether an optimized subset of index securities is used (optimized/sampled) in order to efficiently track index performance.

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IMPORTANT INFORMATION:

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