Baillie Gifford™

Baillie Gifford Worldwide Global Alpha Fund

29 February 2024 A Class factsheet - Marketing communication

Awards and Ratings - As at 31 January 2024

Overall Morningstar Rating ™

★★

Class A Acc in USD. Overall rating among 2163 EAA Fund Global Large-Cap Growth Equity funds as at 31-JAN-2024.

Morningstar Medalist Rating™

Bronze

Class A Acc in USD. Morningstar Medalist Rating™ as at 31-JAN-2024.

Analyst-Driven %
100

Data Coverage %
100

2
Total Return

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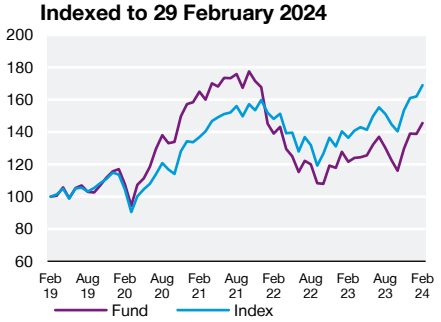
Based on the Class A EUR Acc share class.

Investment proposition

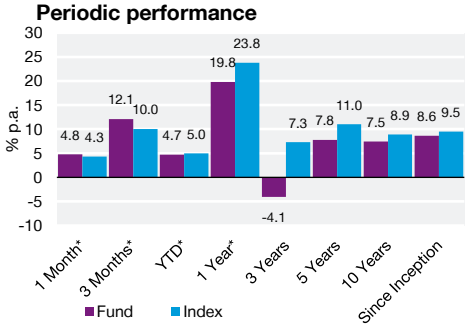
The Fund invests in an actively managed portfolio of stocks from around the world with the intention of delivering significantly higher total returns than the MSCI ACWI Index. We focus on companies which we believe offer above average profit growth and we invest with a long-term (5 year) perspective. The Fund's three dedicated investment managers draw on a combination of their own investment ideas and those of our various investment teams to produce a portfolio that typically holds 70-120 stocks.

Performance overview – US dollars - Past performance does not predict future returns

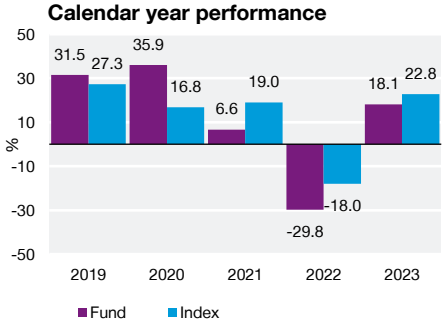
Indexed to 29 February 2024



Periodic performance



Calendar year performance



Source: Revolution, MSCI. As at 29 February 2024. US dollars. Net of fees. Class A USD Acc, 10am prices. Index: MSCI ACWI Index, calculated using close to close. *Not annualised. Share class inception date: 01 May 2013.

Portfolio overview

Fund facts

Fund launch date	09 July 2012
Fund size	$1,268.0m
Index	MSCI ACWI Index
Active share	81%
Annual turnover	16%
Number of stocks	96
Stocks (guideline range)	70-120
Fund SFDR Classification	Article 8*
Fiscal year end	30 September
Structure	Irish UCITS
Base currency	EUR

*The Fund is subject to enhanced sustainability-related disclosures on the environmental and/or social characteristics that it promotes.

Top ten holdings

	Holdings	% of Total assets
1	Meta Platforms	4.2
2	Martin Marietta Materials	3.9
3	Microsoft	3.8
4	Amazon.com	3.8
5	Elevance Health Inc.	3.3
6	Ryanair	3.0
7	CRH	2.9
8	Moody's	2.9
9	Reliance Industries	2.5
10	Service Corporation International	2.2

Key Decision Makers

Name	Baillie Gifford years' experience	Industry years' experience
Malcolm MacColl*	25	25
Spencer Adair*	24	24
Helen Xiong*	16	16

*Partner

This is a marketing communication. Please refer to the prospectus of the UCITS fund and to the KID before making any final investment decisions. This document is solely for the use of professional investors and should not be relied upon by any other person. It is not intended for use by retail clients. All investment funds have the potential for profit and loss. Past performance does not predict future returns.

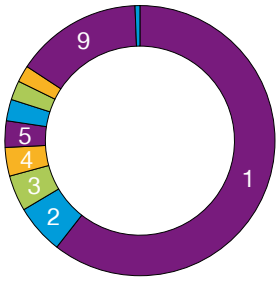
Regional weights

	Fund (%)	Index (%)	Relative (%)
North America	61.8	66.5	-4.7
Europe (ex UK)	18.2	12.1	6.1
Emerging Markets	10.9	10.0	0.9
Developed Asia Pacific	7.4	8.1	-0.6
UK	1.1	3.4	-2.3
Cash	0.6	0.0	0.6

Sector weights

	Fund (%)	Index (%)	Relative (%)
Consumer Discretionary	19.3	11.1	8.2
Information Technology	16.8	24.0	-7.1
Financials	14.2	15.9	-1.7
Health Care	11.6	11.2	0.4
Communication Services	10.8	7.5	3.2
Industrials	10.4	10.7	-0.3
Materials	9.2	4.1	5.1
Energy	2.8	4.4	-1.6
Real Estate	2.2	2.2	0.0
Consumer Staples	2.1	6.5	-4.4
Cash	0.6	0.0	0.6

Geographical Exposure



		Fund (%)
1	United States	60.6
2	Ireland	5.9
3	Japan	4.3
4	India	3.4
5	Netherlands	3.2
6	Sweden	2.6
7	China	2.3
8	France	2.0
9	Others	15.2
10	Cash	0.6

As well as cash in the bank, this balance includes unsettled cash flows arising from both shareholder flows and outstanding trades. Therefore, a negative balance may arise from timing differences between shareholder flows and security trading and does not necessarily represent a bank overdraft.

Charges

	Inception Date	ISIN	Bloomberg	SEDOL	WKN	Valoren	Ongoing charge figure (%)	Annual management fee (%)
US dollar								
Class A USD Acc	01 May 2013	IE00B88CSH68	BGWGAAC ID	B88CSH6	A2QC22	21458817	1.57	1.50
Class A USD Inc	01 May 2013*	IE00B84XWW62	BGWGAIN ID	B84XWW6	A2QC23	21458961	1.57	1.50
euro								
Class A EUR Acc	30 September 2019	IE00BK5TWB66	BGWGAEA ID	BK5TWB6	A2PR3F	50391112	1.57	1.50
Swiss franc								
Class A CHF Acc	29 October 2020	IE00BN15WW01	BAWGACA ID	BN15WW0	A2QGST	57110523	1.57	1.50

Our Worldwide funds allow us to offer multi-currency share classes. Share classes can be created on request. The ongoing charge figure is at the latest annual or interim period. Charges will reduce the value of your investment. Costs may increase or decrease as a result of currency and exchange rate fluctuations.
*The A USD Inc Share class was dormant between 27 January and 26 June 2022. As such the performance record has an inception date of 26 June 2022.

Periodic performance

	1 Month*	3 Months*	YTD*	1 Year*	3 Years	5 Years	10 Years	Since Inception
US dollar								
Class A USD Acc (%)	4.8	12.1	4.7	19.8	-4.1	7.8	7.5	8.6
Class A USD Inc (%)	4.8	12.1	4.7	19.8	N/A	N/A	N/A	12.7
Index (%)	4.3	10.0	5.0	23.8	7.3	11.0	8.9	17.0
euro								
Class A EUR Acc (%)	4.5	12.9	6.6	17.1	-0.5	N/A	N/A	8.4
Index (%)	4.7	11.0	7.1	21.3	11.4	N/A	N/A	11.5
Swiss franc								
Class A CHF Acc (%)	6.6	12.5	9.5	12.2	-5.0	N/A	N/A	1.6
Index (%)	7.1	11.4	9.8	16.3	6.3	N/A	N/A	10.7

Calendar year performance

	December 2019	December 2020	December 2021	December 2022	December 2023
US dollar					
Class A USD Acc (%)	31.5	35.9	6.6	-29.8	18.1
Class A USD Inc (%)	N/A	N/A	N/A	N/A	18.1
Index (%)	27.3	16.8	19.0	-18.0	22.8
euro					
Class A EUR Acc (%)	N/A	24.2	15.6	-25.3	13.9
Index (%)	N/A	7.2	28.1	-12.6	18.6
Swiss franc					
Class A CHF Acc (%)	N/A	N/A	10.4	-28.9	7.4
Index (%)	N/A	N/A	22.7	-16.7	11.7

Discrete performance

	31/12/18-31/12/19	31/12/19-31/12/20	31/12/20-31/12/21	31/12/21-31/12/22	31/12/22-31/12/23
US dollar					
Class A USD Acc (%)	31.5	35.9	6.6	-29.8	18.1
Class A USD Inc (%)	N/A	N/A	N/A	N/A	18.1
Index (%)	27.3	16.8	19.0	-18.0	22.8
euro					
Class A EUR Acc (%)	N/A	24.2	15.6	-25.3	13.9
Index (%)	N/A	7.2	28.1	-12.6	18.6
Swiss franc					
Class A CHF Acc (%)	N/A	N/A	10.4	-28.9	7.4
Index (%)	N/A	N/A	22.7	-16.7	11.7

	31/12/13-31/12/14	31/12/14-31/12/15	31/12/15-31/12/16	31/12/16-31/12/17	31/12/17-31/12/18
US dollar					
Class A USD Acc (%)	3.6	1.3	3.4	33.0	-11.0
Index (%)	4.7	-1.8	8.5	24.6	-8.9

Source: Revolution, MSCI. As at 29 February 2024. Net of fees. 10am prices. Index: MSCI ACWI Index, calculated using close to close. *Not annualised.

Hedged share classes shown against the index in the base currency.

Baillie Gifford operates a single swinging price for the Fund and, therefore, may apply a dilution adjustment to the price to protect long-term investors from the costs associated with buying and selling underlying investments that result from other investors joining or leaving the Fund. This adjustment will affect relative performance, either positively or negatively.

Risks and Additional Information

The Fund is a sub-fund of Baillie Gifford Worldwide Funds PLC which is an established umbrella fund. Its Investment Manager and Distributor is Baillie Gifford Investment Management (Europe) Limited ("BGE"). This document does not provide you with all the facts that you need to make an informed decision about investing in the Fund. Further details of the risks associated with investing in the Fund can be found in the Key Information Document (KID), or the Prospectus.
A Prospectus is available for Baillie Gifford Worldwide Funds plc (the Company) in English, French and German. Key Information Documents (KIDs) are available for each share class of each of the sub-funds of the Company and in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive). These can be obtained from bailliegifford.com. In addition, a summary of investor rights is available from bailliegifford.com. The summary is available in English.
The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. The Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.
Nothing in the document should be construed as advice and it is therefore not a recommendation to buy or sell shares.
By investing in the Fund you own shares in the Fund. You do not have ownership or control of the underlying assets such as the stocks and shares of the companies that make up the portfolio as these are owned by the Fund.
The ongoing charges figure is based on actual expenses for the latest financial period. Where the share class has been launched during the financial period and / or expenses during the period are not representative, an estimate of expenses may have been used instead. It may vary from year to year. It excludes the costs of buying and selling assets for the Fund although custodian transaction costs are included. Where a share class has not been seeded an estimate of expenses has been used.
Please note that no annual performance figures will be shown for a share class that has less than a full 12 months of quarterly performance.
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Baillie Gifford International LLC, BGE and BGA are a wholly owned subsidiaries of Baillie Gifford Overseas Limited.
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Investment markets can go down as well as up and market conditions can change rapidly. The value of an investment in the Fund, and any income from it, can fall as well as rise and investors may not get back the amount invested.

The specific risks associated with the Fund include:

Custody of assets, particularly in emerging markets, involves a risk of loss if a custodian becomes insolvent or breaches duties of care.

The Fund invests in emerging markets where difficulties in trading could arise, resulting in a negative impact on the value of your investment.

The Fund has exposure to foreign currencies and changes in the rates of exchange will cause the value of any investment, and income from it, to fall as well as rise and you may not get back the amount invested.

The Fund's approach to Environmental, Social and Governance (ESG) means it cannot invest in certain sectors and companies. The universe of available investments will be more limited than other funds that do not apply such criteria/ exclusions, therefore the Fund may have different returns than a fund which has no such restrictions. Data used to apply the criteria may be provided by third party sources and is based on backward-looking analysis and the subjective nature of non-financial criteria means a wide variety of outcomes are possible. There is a risk that data provided may not adequately address the underlying detail around material non-financial considerations.

Please consider all of the characteristics and objectives of the fund as described in the Key Information Document (KID) and prospectus before making a decision to invest in the Fund. For more information on how sustainability issues, such as climate change are considered, see bailliegifford.com.

The Fund's share price can be volatile due to movements in the prices of the underlying holdings and the basis on which the Fund is priced.

Further details of the risks associated with investing in the Fund can be found in the Key Information Document (KID), or the Prospectus. Copies of both the KID and Prospectus are available at bailliegifford.com.

Definitions
Active Share - A measure of the Fund's overlap with the benchmark. An active share of 100 indicates no overlap with the benchmark and an active share of zero indicates a portfolio that tracks the benchmark.

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Target market

The Fund is suitable for all investors seeking a fund that aims to deliver capital growth over a long-term investment horizon by investing in companies focused on sustainable value creation. The Fund considers sustainability preferences through the qualitative consideration of principal adverse impacts using an exclusionary approach. The investor should be prepared to bear losses. The Fund is compatible for mass market distribution. The Fund may not be suitable for investors who are concerned about short-term volatility and performance, seeking a regular source of income and investing for less than five years. The Fund does not offer capital protection.

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(ii) La presente oferta versa sobre valores no inscritos en el Registro de Valores o en el Registro de Valores Extranjeros que lleva la Comisión para el Mercado Financiero, por lo que los valores sobre los cuales ésta versa, no están sujetos a su fiscalización;
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