

## LarrainVial Asset Management SICAV - LATIN AMERICAN CORPORATE DEBT FUND - Class I

(ISIN: LU0648315850) LATIN AMERICAN CORPORATE DEBT FUND (the 'Fund') is a Sub-Fund of LarrainVial Asset Management SICAV (the 'Company'). Lemanik Asset Management S.A. is the Management Company (the 'Management Company') to the Fund.

### Objectives and Investment Policy

- The Fund aims to provide investors with an appreciation of their capital by investing in Latin American and Caribbean debt.
- The Fund will invest at least 70% in Latin American and Caribbean debt issued by government entities or corporates. The Fund will invest directly in bonds and other fixed income securities. The Fund may use financial derivative instruments for hedging purposes only.
- The Fund is active and managed without any reference to a benchmark. The Investment Manager has discretion over the composition of its portfolio subject to this objective and investment policy.
- The currency of the share class is expressed in USD.
- The investor has the right to redeem his shares on demand. The dealing in shares is carried out on each complete bank business day in Luxembourg. The attention of the investor is drawn to the fact that in exceptional circumstances, the possibility for the investor to request the redemption of his shares may be limited or suspended.
- These shares are capitalisation shares. Income and capital gains are reinvested.
- This Fund may not be appropriate for investors who plan to withdraw their money within 1 year.

### Risk and Reward Profile

Lower risk Higher risk  
Potentially lower rewards Potentially higher rewards



- The lowest category does not mean a risk free investment.
- The risk and reward profile may change over time.
- Historical data may not be a reliable indication for the future.
- Repayment of the initial investment is not guaranteed.
- This Fund is in category 4, since the share price has a moderate volatility and therefore the risk of loss as well as the expected reward is generally medium.

The following risks may not be fully captured by the risk and reward indicator:

- The investment in debt instruments bears a credit risk insofar as the issuer

may refuse or be in a position where it is not able to reimburse all or part of the interests or even of the principal due on the debt instruments. This may result in significant or even total losses of the value of the investments in these debt instruments. This risk is higher in case of investment in high yield debt instruments.

- The investment in emerging markets exposes the Fund to risks related to political, regulatory, financial or fiscal instabilities or uncertainties that may negatively affect the value of the investments or even question the ownership title of the Fund. Settlement and delivery systems in these markets may be less well organized which may lead to additional risks (risk of late or cancelled settlement of transactions, losses for the Fund due to the default of the counterparty). Certain emerging markets in which the Fund may invest, may be of small size. This may result in the risk that the investments of the Fund in these markets are more difficult to buy or sell at an adequate price.
- Other risk factors, that an investor shall take into account with regards to his own situation and specific current and future circumstances, may exist.

Additional information concerning the risks of investment in the Fund is indicated in the corresponding section of the prospectus of the Company which is available at the Management Company and on [www.lvamfunds.com](http://www.lvamfunds.com).

## Charges

The charges paid by an investor are used to cover the running costs of the Fund, including the costs of marketing and distribution of shares. These charges reduce the potential increase in value of an investment in this Fund.

The entry and exit charges shown correspond to a maximum percentage which might be deducted from the investor's capital invested into the Fund. In some cases, the investor might pay less. The investor may contact his financial adviser or intermediary to be informed on the actual entry and exit charges.

The conversion of part of all of the shares into shares of another sub-fund or another share class is free of charge.

The ongoing charges figure is based on expenses for the year ending 31 December 2023.

The figure of the ongoing charges excludes:

- Performance Fee
- Securities transaction charges, except for the charges related to the purchase and the sale of target funds.

For further information concerning charges, please consult the heading 'Costs to be borne by the company' of the Company's prospectus, which is available at the registered office of the Management Company and on [www.lvamfunds.com](http://www.lvamfunds.com)

### One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

### Charges taken from the Fund over a year

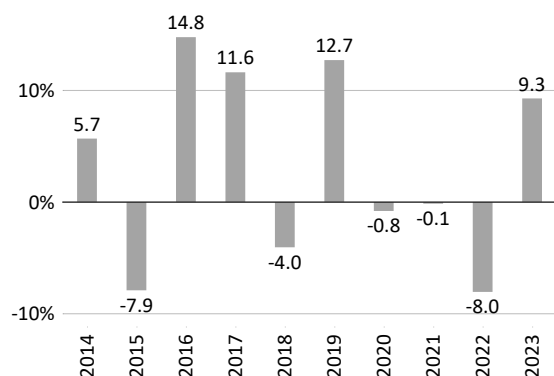
Ongoing charges	1.33%
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### Charges taken from the Fund under certain specific conditions

Performance Fee	None
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## Past Performance

Historic performance to 31 December 2023



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- The Fund was launched on 11 July 2012.
- This share class was launched on 20 November 2012.
- Past performance has been calculated in USD.
- The returns in this table include all fees and expenses and show percentage year-on-year changes in the value of the Fund.
- Past returns are not a reliable indicator or guide of future returns.

## Practical Information

- **Depository:** BNP Paribas Securities Services, Luxembourg Branch.
- **Additional information and availability of the prices:** Additional information about the Company, copies of its prospectus, its latest annual and semi-annual reports and the latest prices of shares of LARRAINVIAL ASSET MANAGEMENT SICAV may be obtained free of charge from the registered office of the Management Company or on [www.lvamfunds.com](http://www.lvamfunds.com)

The prospectus, the latest annual and semi-annual reports of the Company are available in English. The Management Company may inform you about other languages in which these documents are available.

A paper copy of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, and the persons responsible for awarding the remuneration and benefits, is available free of charge upon request. A detailed description of the policy is also available at [www.lemanikgroup.com/corporate-governance/](http://www.lemanikgroup.com/corporate-governance/).

- **Liability:** Lemanik Asset Management S.A. may be held liable only on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

- **Taxation:** The Fund is subject to Luxembourg tax legislation. The investor's fiscal residence might have an impact on his personal tax position.

- **Specific information:** The Fund LarrainVial Asset Management SICAV - LATIN AMERICAN CORPORATE DEBT FUND may also issue other share classes.

Information concerning other optional share classes, that are marketed in your country, may be obtained from the registered office of the Company.

This key investor information document provides information about a sub-fund of LARRAINVIAL ASSET MANAGEMENT SICAV that may consist of several sub-funds. The prospectus and the annual and semi-annual reports are prepared for the entire Company.

The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

The investor has the right to convert his investment from shares in one sub-fund into shares of the same sub-fund or of another sub-fund. The investor can obtain information about how to subscribe, redeem and convert in the prospectus of the Company.