MAINFIRST

MAINFIRST - ABSOLUTE RETURN MULTI ASSET (A)

Factsheet as of
29 December 2023

ISIN LU0864714000 | WKN A1KCCD

For professional investors only.
This document is promotional material.

INVESTMENT UNIVERSE AND INVESTMENT OBJECTIVE

The investment objective of the sub-fund is to achieve long-term positive returns of more than 5% with a moderate level of risk. The fund takes advantage of a broad and diversified investment structure of equities, bonds, currencies and commodities on a global scale, as opposed to using specific benchmark indices. In so doing, the fund's equity and currency allocation may be strategically hedged using futures contracts. The portfolio management selects individual investments based on fundamental criteria with a focus on steady growth. The fund uses a combination of bottom-up and top-down research and the analysis of structural trends. In the selection and allocation of the investments, emphasis is placed on the attractiveness of the risk/reward profile.

AWARDS[2)]

Morningstar Sustainability Rating[3)]

Morningstar® Category
EUR Flexible Allocation - Global

Signatory of: PRI Principles for Responsible Investment

Risk indicator[1)]

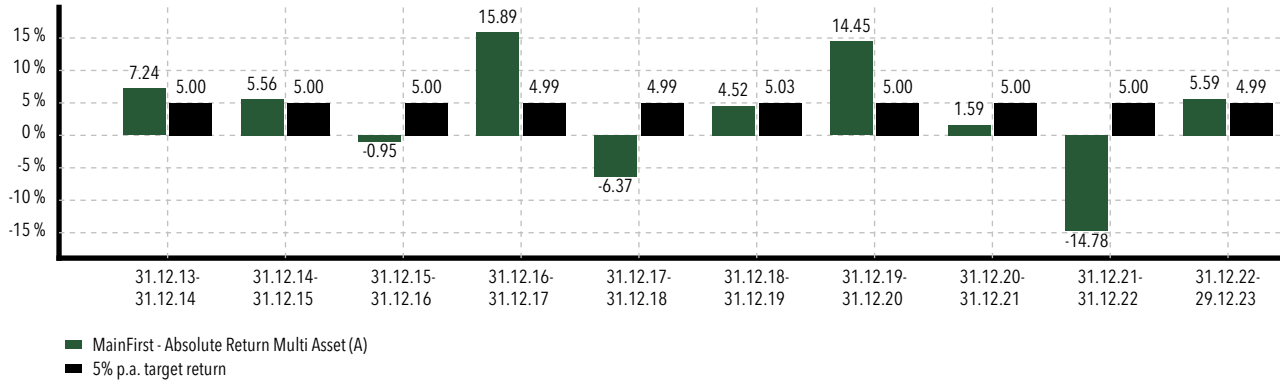
1 2 3 **4** 5 6 7

SRI (Summary Risk Indicator) scale from 1 (lowest risk) to 7 (highest risk); Risk 1 does not mean a risk-free investment. This indicator may change over time.

INDEXTED PERFORMANCE, 10 YEARS IN EUR (IN %)[4)5)6)]



ANNUAL PERFORMANCE IN EUR (IN %)[5)6)]



CUMULATIVE AND ANNUALIZED PERFORMANCE IN EUR[6)]

	CUMULATIVE PERFORMANCE (IN %)						ANNUALIZED PERFORMANCE (IN %)		
	MTD	YTD	1 Year	3 Years	5 Years	since Inception	3 Years	5 Years	since Inception
MainFirst - Absolute Return Multi Asset (A)	**+2.02**	**+5.59**	**+5.59**	**-8.58**	**+9.35**	**+32.10**	**-2.95**	**+1.81**	**+2.64**
5% p.a. target return	+0.39	+4.99	+4.99	+15.75	+27.65	+68.29	+5.00	+5.01	+5.00

Historical performance is not an indicator for current or future performance. The performance data does not take into account the issue and redemption of the commissions and costs charged per unit.

MAINFIRST - ABSOLUTE RETURN MULTI ASSET (A)

TOP 10 POSITIONS (29.12.23)[6][7]

Name	Country	Sector	Assets
X IE PHYSICAL SILVER ETC	Global	Commodities	6.21 %
XETRA-GOLD	Global	Commodities	6.03 %
1.750% NORWEGIAN GOVERNMENT	Norway	Government	2.62 %
CIE FINANCIERE RICHEMONT-REG	Switzerland	Consumer Discretionary	2.34 %
MICROSOFT CORP	United States	Information Technology	2.28 %
0.375% ASIAN DEVELOPMENT BANK	Supranationals	Government	2.27 %
0.875% REPUBLIC SERVICES INC	United States	Industrials	2.25 %
NVIDIA CORP	United States	Information Technology	2.11 %
IVANHOE MINES LTD-CL A	Canada	Materials	2.07 %
2.000% KFW	Germany	Government	2.05 %
Assets in Top 10 Holdings in %			**30.23 %**

KEY FIGURES (29.12.23)[6]

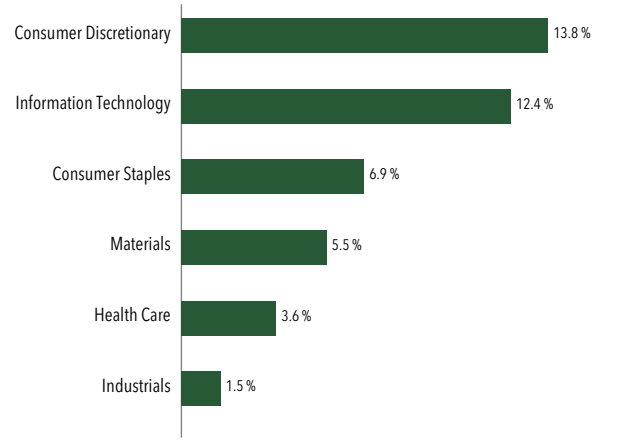
5 Years	Fund
Volatility	7.03 %
Sharpe-Ratio	0.20
Maximum Drawdown	-19.69 %
Value at risk	4.19 %
Average Rating	A+
Yield to Worst	5.06 %
Modified Duration	2.13
Gross Equity Exposure	43.49 %
Net Equity Exposure	31.40 %
Net FX Exposure	19.48 %
ESG Risk Score	18.08
ESG Risk Score Coverage	75.07 %

PORTFOLIO STRUCTURE (29.12.23)[6]

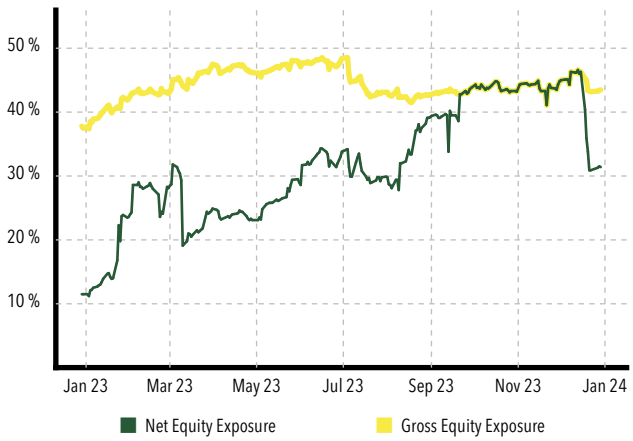


Stocks	43 %
Bonds	34 %
Commodities	16 %
Cash	7 %

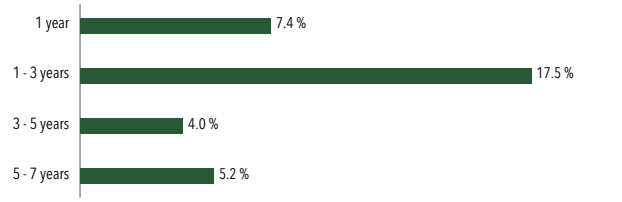
SECTOR ALLOCATION OF EQUITIES (29.12.23)[8][6]



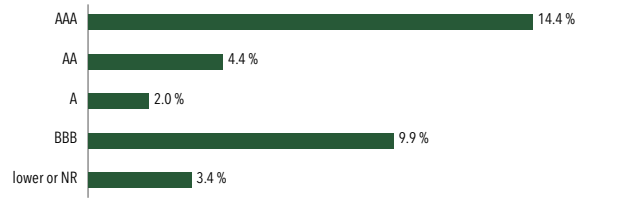
DEVELOPMENT OF EQUITY EXPOSURE PER PREVIOUS 12 MONTHS (29.12.23)[6]



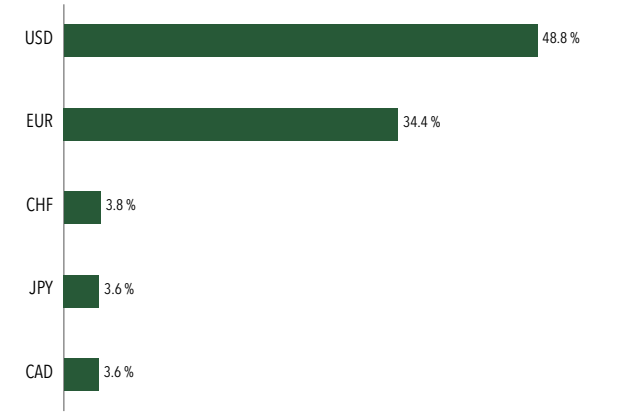
MATURITIES OF BONDS IN % OF FUND ASSETS (29.12.23)[6]



BOND RATINGS IN % OF FUND ASSETS (29.12.23)[6]



TOP 5 GROSS FOREIGN EXCHANGE EXPOSURE OF THE FUND (29.12.23)[6]



KEY DATA

Management Company	MainFirst Affiliated Fund Managers S.A.	NAV (29.12.23)	132.10 EUR	Min. initial investment	0.00 EUR
Phone	+352 276 912 10	Fund Size (29.12.23)	74.54 million EUR	Entry Charge (max)	up to 5.00 %
Email	info-lux@mainfirst.com	Inception Date	29 April 2013	Redemption fee	none
Website	www.mainfirst.com	Domicile	Luxembourg	Management fee p.a. (effective)	1.50 %
Asset Manager	MainFirst Affiliated Fund Managers (Deutschland) GmbH	Currency	EUR	Performance Fee (max)	up to 15.00 %
		UCITS	Yes	High Watermark	Yes
Portfolio Manager	Adrian Daniel	Utilisation of income	Reinvesting	Ongoing costs[9]	2.06 %
Benchmark	5% p.a. target return	Investment region	Global	Fiscal Year-End	31 December
ISIN	LU0864714000				
WKN	A1KCCD				

MAINFIRST - ABSOLUTE RETURN MULTI ASSET (A)

FOOTNOTES

1) Source: PRIIP-KID. Any investment involves a general risk of loss of capital.

2) Morningstar Rating for Funds: Morningstar rates mutual funds and ETFs from 1 to 5 stars based on how well they've performed (after adjusting for risk and accounting for sales charges) in comparison to similar funds and ETFs.
http://www.morningstar.com/invglossary/morningstar_rating_for_funds.aspx

Euro Fund Awards: In 2022, the MainFirst Absolute Return Multi Asset was presented with a Euro Fund Award in the category "Absolute Return/others" for the period of five years (1st place). With the Euro Fund Awards, Finanzen Verlag GmbH honours the best funds of the year in Germany. Awards are given to the three funds with the best performance over one, three, five, ten and twenty years in each fund category.

FNG label: The FNG label is the quality standard for sustainable investment funds in German-speaking countries. It was launched in 2015 after a three-year development process involving key stakeholders. The associated sustainability certification must be renewed annually.
https://fng-siegel.org/

PRI: MainFirst is a signatory to the Principles for Responsible Investment (PRI) supported by the United Nations. The principles were developed by the UNEP Finance Initiative (Geneva) and the UN Global Compact (New York) hand-in-hand with an international expert group of institutional investors.
https://www.mainfirst.com/en/asset-management/responsible-investment/pri

3) © 2024 Morningstar. All Rights Reserved. For more detailed information about the Morningstar Sustainability Rating*, including its methodology, please go to:
https://bit.ly/3078bQt

Out of 3083 "EUR Flexible Allocation - Global" funds as of 31.10.23. Based on 98.77% of eligible corporate AUM and 100.00% of eligible sovereign AUM. Data is based on long positions only.

4) Past performance cannot be taken as a guarantee of future performance.

5) The performance is calculated in EUR and according to the BVI method, taking into account all costs and fees with the exception of the entry charge.

6) Source: own calculations MainFirst.

7) Sector Allocation GICS and BICS.

8) Sector Allocation GICS.

9) The "Ongoing costs" mentioned in this section do not include transaction costs. Detailed information on the costs and their impact on your investment can be found in the key Information document (PRIIPs-KID), the sales prospectus and the latest annual report.

DISCLAIMER

This is a marketing communication addressed exclusively to professional and/or eligible counterparties in accordance with the MiFID II Directive (2014/65/EU).

Please read the prospectus and the key information documents (PRIIPs-KIDs) before investing in the fund.

It is for information purposes only and provides the addressee with guidance on our products, concepts and ideas. It is not permitted to forward this information, either in whole or in part and regardless of the form, to third parties. The issued units of the fund may only be offered for sale in those jurisdictions in which such an offer or sale is permitted. Accordingly, the units may not be offered for sale or sold within the US, or either to or on account of US citizens or US persons resident in the United States. The detailed instructions in the current sales prospectus on the purchase of fund units apply and must be unreservedly complied with.
This does not form the basis for any purchase, sale, hedging, transfer or mortgaging of assets. None of the information contained herein constitutes an offer to buy or sell any financial instrument nor is it based on a consideration of the personal circumstances of the addressee. It is also not the result of an objective or independent analysis. No advisory relationship is established either by reading the document or by listening to it during a presentation. All contents are for information purposes only and cannot replace professional and individual investment advice. For detailed information about opportunities and risks, as well as information relating to the investor profile and the investment policy of our products, please refer to the current sales prospectus. The statutory sales documents (sales prospectus and key information documents (PRIIPs-KIDs), supplemented by the semi-annual and annual reports), which provide detailed information on the purchase of units and the associated opportunities and risks, form the sole authoritative and legally binding basis for the purchase of units.
The aforementioned sales documents in German (as well as in unofficial translations in other languages) can be found at www.mainfirst.com and are available free of charge from the investment company MainFirst Affiliated Fund Managers S.A. and the custodian bank, as well as from the respective national paying or information agents and from the representative in Switzerland. These are:
Austria, Belgium, Germany, Liechtenstein, Luxembourg: DZ PRIVATBANK S.A., 4, rue Thomas Edison, L-1445 Strassen, Luxembourg; France: Société Générale Securities Services, Société anonyme, 29 boulevard Haussmann, 75009 Paris; Italy: Allfunds Bank Milan, Via Bocchetto, 6, 20123 Milano; SGSS S.p.A., Via Benigno Crespi 19A-MAC2, 20159 Milano; Portugal: BEST - Banco Eletronico de Servico Toal S.A., Praca Marques de Pombal, 3A,3, Lisbon; Spain: Société Générale Securities Services Sucursal en Espana, Plaza Pablo Ruiz Picasso, 1, 28020 Madrid; Switzerland: Representative: IPConcept (Schweiz) AG, Münsterhof 12, CH-8022 Zürich; Paying Agent: DZ PRIVATBANK (Schweiz) AG, Münsterhof 12, CH-8022 Zürich.

The investment company may terminate existing distribution agreements with third parties or withdraw distribution licences for strategic or statutory reasons, subject to compliance with any deadlines. A summary of the investor rights in German and English, as well as in other languages in individual cases, can be downloaded free of charge in electronic form from the company's website at www.mainfirst.com/en/home/legal-notices. Explicit reference is made to the detailed risk descriptions in the sales prospectus.

Past performance should not be taken as an indication or guarantee of future performance. In principle, prices, values, and returns can both rise and fall, up to and including the total loss of the capital invested, and assumptions and information can change without prior notice. Positive performance in the past is therefore no guarantee of positive performance in the future. The composition of the portfolio may change at any time. No guarantee can be given that the targeted market forecasts will be achieved. The complete and detailed risk descriptions in the sales prospectus apply. Despite careful research, no guarantee can be given that the information is correct, complete or up to date. The content and information are subject to copyright protection. The most recent NAV is available on the investment company's website www.mainfirst.com.

The information and opinions expressed in this document represent the assessment of MainFirst or third parties belonging to the group of companies at the time of publication and may change at any time without prior notice. Future expectations may differ considerably from actual results.

The tax situation and impact of an investment decision must always be assessed on an individual basis. Investors should seek professional advice, particularly with regard to legal and tax aspects, before making an individual investment decision.
MainFirst or its affiliated distribution partners may receive remuneration from the distribution of the product. The regulations on remuneration and costs pursuant to the current sales prospectus apply.

Copyright © MainFirst Affiliated Fund Managers S.A. (2023) All rights reserved.