

MAINFIRST - ABSOLUTE RETURN MULTI ASSET (B)

Factsheet as of
28 March 2024

ISIN LU0864714422 | WKN A1KCCE

This document is promotional material.

INVESTMENT UNIVERSE AND INVESTMENT OBJECTIVE

The investment objective of the sub-fund is to achieve long-term positive returns of more than 5% with a moderate level of risk. The fund takes advantage of a broad and diversified investment structure of equities, bonds, currencies and commodities on a global scale, as opposed to using specific benchmark indices. In so doing, the fund's equity and currency allocation may be strategically hedged using futures contracts. The portfolio management selects individual investments based on fundamental criteria with a focus on steady growth. The fund uses a combination of bottom-up and top-down research and the analysis of structural trends. In the selection and allocation of the investments, emphasis is placed on the attractiveness of the risk/reward profile.

Risk indicator¹⁾



SRI (Summary Risk Indicator) scale from 1 (lowest risk) to 7 (highest risk); Risk 1 does not mean a risk-free investment. This indicator may change over time.

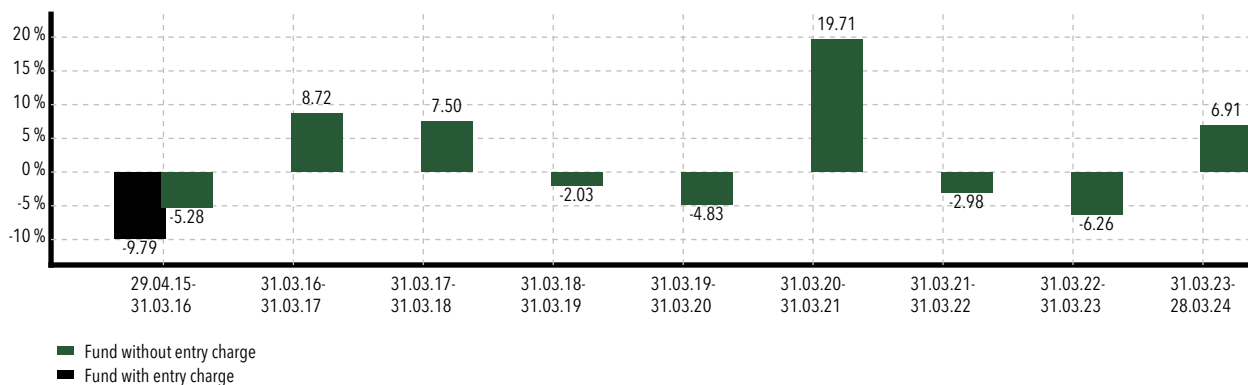
AWARDS²⁾

Morningstar
Sustainability Rating³⁾
Morningstar® Category
EUR Flexible Allocation - Global



Signatory of:
PRINCIPLES FOR RESPONSIBLE INVESTMENT

ANNUAL PERFORMANCE IN EUR (IN %) ^{4) 5) 6)}



INDEXED PERFORMANCE SINCE INCEPTION IN EUR (IN %) ^{4) 5) 7)}



CUMULATIVE AND ANNUALIZED PERFORMANCE IN EUR ⁵⁾

	CUMULATIVE PERFORMANCE (IN %)						ANNUALIZED PERFORMANCE (IN %)		
	MTD	YTD	1 Year	3 Years	5 Years	since Inception	3 Years	5 Years	since Inception
MainFirst - Absolute Return Multi Asset (B)	+1.99	+5.07	+8.04	-2.59	+11.19	+20.14	-0.87	+2.14	+2.08
5% p.a. target return	+0.37	+1.21	+5.01	+15.81	+27.64	+54.49	+5.01	+5.00	+5.00

Historical performance is not an indicator for current or future performance. The performance data does not take into account the issue and redemption of the commissions and costs charged per unit.

MAINFIRST - ABSOLUTE RETURN MULTI ASSET (B)

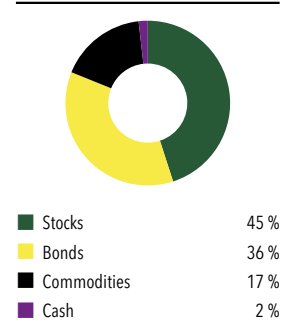
TOP 10 POSITIONS (28.03.24)⁽⁵⁾⁽⁸⁾

Name	Country	Sector	Assets
X IE PHYSICAL SILVER ETC	Global	Commodities	6.81 %
XETRA-GOLD	Global	Commodities	6.80 %
1.750% NORWEGIAN GOVERNMENT	Norway	Government	2.57 %
CIE FINANCIERE RICHEMONT-REG	Switzerland	Consumer Discretionary	2.43 %
MICROSOFT CORP	United States	Information Technology	2.41 %
0.375% ASIAN DEVELOPMENT BANK	Supranationals	Government	2.38 %
0.875% REPUBLIC SERVICES INC	United States	Industrials	2.37 %
NVIDIA CORP	United States	Information Technology	2.30 %
IVANHOE MINES LTD-CL A	Canada	Materials	2.28 %
TAIWAN SEMICONDUCTOR-SP ADR	Taiwan	Information Technology	2.16 %
Assets in Top 10 Holdings in %			32.51 %

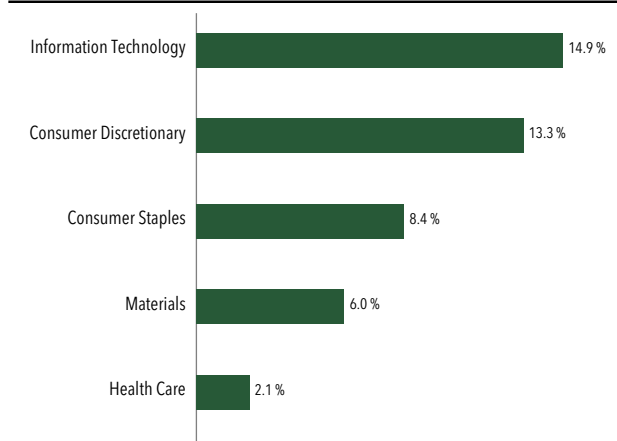
KEY FIGURES (28.03.24)⁽⁵⁾

5 Years	Fund
Volatility	7.10 %
Sharpe-Ratio	0.21
Maximum Drawdown	-19.68 %
Value at risk	4.20 %
Average Rating	A+
Yield to Worst	5.11 %
Modified Duration	2.10
Gross Equity Exposure	44.70 %
Net Equity Exposure	34.93 %
Net FX Exposure	26.98 %
ESG Risk Score	17.96
ESG Risk Score Coverage	77.63 %

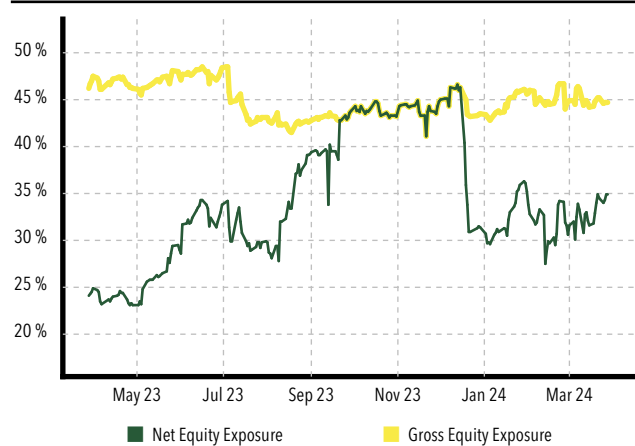
PORTFOLIO STRUCTURE (28.03.24)⁽⁵⁾



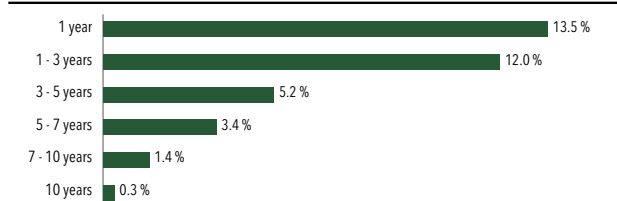
SECTOR ALLOCATION OF EQUITIES (28.03.24)⁽⁹⁾⁽⁵⁾



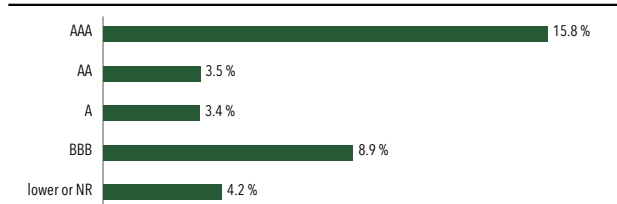
DEVELOPMENT OF EQUITY EXPOSURE PER PREVIOUS 12 MONTHS (28.03.24)⁽⁵⁾



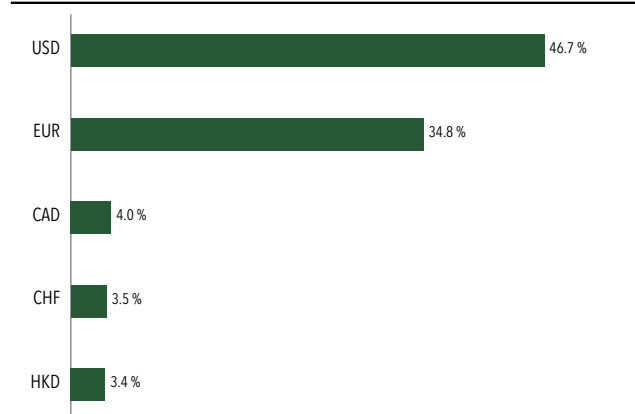
MATURITIES OF BONDS IN % OF FUND ASSETS (28.03.24)⁽⁵⁾



BOND RATINGS IN % OF FUND ASSETS (28.03.24)⁽⁵⁾



TOP 5 GROSS FOREIGN EXCHANGE EXPOSURE OF THE FUND (28.03.24)⁽⁵⁾



KEY DATA

Management Company	ETHENEA Independent Investors S.A.	Inception Date	29 April 2015	Entry Charge (max)	up to 5.00 %
Asset Manager	MainFirst Affiliated Fund Managers (Deutschland) GmbH	Domicile	Luxembourg	Redemption fee	none
Portfolio Manager	Adrian Daniel	Currency	EUR	Management fee p.a. (effective)	1.50 %
Benchmark	5% p.a. target return	UCITS	Yes	Performance Fee (max)	up to 15.00 %
ISIN	LU0864714422	Utilisation of income	Distributing	High Watermark	Yes
WKN	A1KCCE	Last distribution	11 April 2023	Ongoing costs ⁽¹⁰⁾	2.06 %
NAV (28.03.24)	104.53 EUR	Investment region	Global	Fiscal Year-End	31 December
Fund Size (28.03.24)	72.86 million EUR	Min. initial investment	0.00 EUR		

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OPPORTUNITIES

- Flexible investment policy without benchmarking
- Equity funds: price increases based on market, sector and company developments
- Pension funds: yield growth or price increases, respectively, on the pension markets and/or reduction of the yield mark-up for securities bearing higher interest rates
- Foreign exchange gains, if applicable

RISKS

- Equity funds: price reductions based on market, sector and company developments
- Pension funds: yield reduction or price losses, respectively, on the pension markets and/or increase of the yield mark-up for securities bearing higher interest rates
- Generally: country risk, solvency and/or credit risks of issuers and/or counterparties
- Use of derivative financial instruments, if applicable
- Foreign exchange risks, if applicable
- The share value may drop below the purchase price the customer paid for the share at any time.

For detailed information on opportunities and risks, please refer to the current sales prospectus.

FOOTNOTES

1) Source: PRIIP-KID. Any investment involves a general risk of loss of capital.

<https://bit.ly/3078bQt>

2) Morningstar Rating for Funds: Morningstar rates mutual funds and ETFs from 1 to 5 stars based on how well they've performed (after adjusting for risk and accounting for sales charges) in comparison to similar funds and ETFs.

http://www.morningstar.com/invGLOSSARY/morningstar_rating_for_funds.aspx

Out of 3206 "EUR Flexible Allocation - Global" funds as of 31.01.24. Based on 97.48% of eligible corporate AUM and 100.00% of eligible sovereign AUM. Data is based on long positions only.

4) The performance is calculated in EUR and according to the BVI method, taking into account all costs and fees with the exception of the entry charge.

5) Source: own calculations MainFirst.

6) Model calculation: With an investment of 1,000.00 EUR for a typical investment period of 5 years the result for the investor would be reduced as follows: On the first day of the investment by the subscription fee of 50.00 EUR (5.00%), as well as annually by the incurred deposit and management fees.

7) Past performance cannot be taken as a guarantee of future performance.

8) Sector Allocation GICS and BICS.

9) Sector Allocation GICS.

10) The "Ongoing costs" mentioned in this section do not include transaction costs. Detailed information on the costs and their impact on your investment can be found in the key Information document (PRIIPs-KID), the sales prospectus and the latest annual report.

Euro Fund Awards: In 2022, the MainFirst Absolute Return Multi Asset was presented with a Euro Fund Award in the category "Absolute Return/others" for the period of five years (1st place). With the Euro Fund Awards, Finanzen Verlag GmbH honours the best funds of the year in Germany. Awards are given to the three funds with the best performance over one, three, five, ten and twenty years in each fund category.

FNG label: The FNG label is the quality standard for sustainable investment funds in German-speaking countries. It was launched in 2015 after a three-year development process involving key stakeholders. The associated sustainability certification must be renewed annually. <https://fng-siegel.org/>

PRI: MainFirst is a signatory to the Principles for Responsible Investment (PRI) supported by the United Nations. The principles were developed by the UNEP Finance Initiative (Geneva) and the UN Global Compact (New York) hand-in-hand with an international expert group of institutional investors.

<https://www.mainfirst.com/en/asset-management/responsible-investment/pri>

3) © 2024 Morningstar. All Rights Reserved. For more detailed information about the Morningstar Sustainability Rating*, including its methodology, please go to:

DISCLAIMER

This is a marketing communication.

Please read the prospectus and the key information documents (PRIIPs-KIDs) before investing in the fund.

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