

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Metzler Alternative Multi Strategy / Class A (the "Fund"), a sub-fund of Metzler International Investments p.l.c. (the "Company") (ISIN: IE00B8KKJW05) The Fund is managed by Universal-Investment Ireland (UII).

Objectives and Investment Policy

The investment objective of the Fund is to increase the value of its investments over the long term.

The Fund will seek to attain its investment objective by investing predominantly in a broadly diversified portfolio of derivatives strategies based on the equity, bond and currency markets. The derivative strategies aim to generate positive returns independent of the direction of the market, aiming to benefit both from rising as well as from falling prices of the underlying assets. The assets underlying the financial derivatives contracts will predominantly comprise global equity indices, interest rates or fixed income instruments (such as government bonds) and currencies. The Investment Manager will trade a broad range of derivatives such as futures, FX forwards and options under each of the various strategies. Any cash not required to be paid by way of margin or premium on derivative transactions may be invested in bonds or Money Market Instruments. The Fund may invest in debt securities issued by companies and governments having an investment grade or equivalent rating.

The Fund is actively managed with reference to the ICE BofAML Euro Currency 3-Month Deposit Bid Rate Index as a performance fee measure for the Class A Shares only. The investment manager has full discretion over the Fund's investments therefore the portfolio and performance will differ from the index.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5-10 years.

Investors may redeem Shares in the Fund on any Dealing Day / weekday which banks are open for business in both Dublin and Frankfurt am Main.

This Share class is distributing in nature and may distribute on an annual basis.

Portfolio transaction costs are paid from the assets of the Fund.

The costs are in addition to the charges set out below and can materially impact the Fund's return.

Terms to understand:

Equity securities: Securities that represent an ownership stake in a company.

Debt securities: Securities representing the issuers obligation to repay a loan at a specified date and to pay interest.

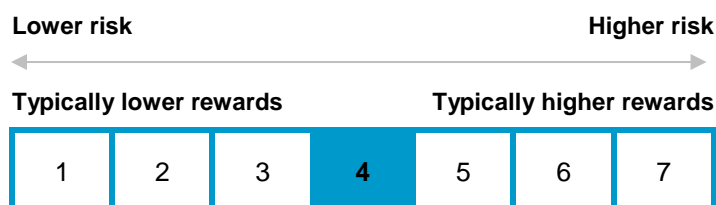
Financial derivatives: Financial instruments whose characteristics and value depend on the performance of one or more underlying assets, typically securities, indices, currencies or interest rates.

Money market instruments: Instruments which have a maturity of less than 397 days or where the interest rate is adjusted at least once per year and which thus provides a return similar to a time deposit of such maturity.

For more information about the investment policy, please see the Investment Policy section of the Prospectus fund leaflet, which is available from <https://fondsfinder.universal-investment.com>.

While the Fund does not have sustainable investment as its investment objective nor does it promote environmental and social characteristics, as part of its investment strategy sustainability risks are regarded as relevant by the Investment Manager.

Risk and Reward Profile



The risk category for this Fund was calculated using synthetic and historical data and is based on how volatile the Fund's Shares are likely to be. The risk category may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed to remain unchanged and may change over time.

The risk and reward profile is classified by the level of synthetic and historical fluctuation (i.e. volatility) of the Net Asset Values of the Share class, and within this classification, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level. A category 1 fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited.

In addition to the risks captured by the indicator, the following risks may also be materially relevant to the Fund:

Currency risk: This Fund may invest in assets which are priced in non-Euro currencies. Therefore, the value of your investment may fall if the Euro rises in value against those currencies.

Credit risk: The risk of loss arising from default that may occur if an issuer fails to make principal or interest payments when due on a debt security.

Counterparty risk: The risk of a counterpart to a financial contract failing to perform their contractual obligations.

Derivatives risk: The risk of loss in a financial derivative instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument.

For more information about risks, please see section 15 of the Company's Prospectus, which is available at <https://fondsfinder.universal-investment.com>.

The Fund does not provide any guarantee or protection of capital to investors.

Charges

One-off charges taken before and after you invest:

Entry Charge	5.00%
Exit Charge	2.00%

This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out.

Charges taken from the Fund over a year:

Ongoing Charges	0.52%
-----------------	-------

Charges taken from the Fund under certain specific conditions

Switching/ Conversion fee	None
Performance fee	15.00% a year of any returns the Fund achieves above the benchmark for these fees, the ICE BofAML Euro Currency 3-Month Deposit Bid Rate Index (L3EC). Any underperformance of the Fund compared to the benchmark is made good before Ull receive another performance fee. No performance fee was charged to the Fund for the last fiscal year.

The charges you pay are used to pay the operating costs of the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

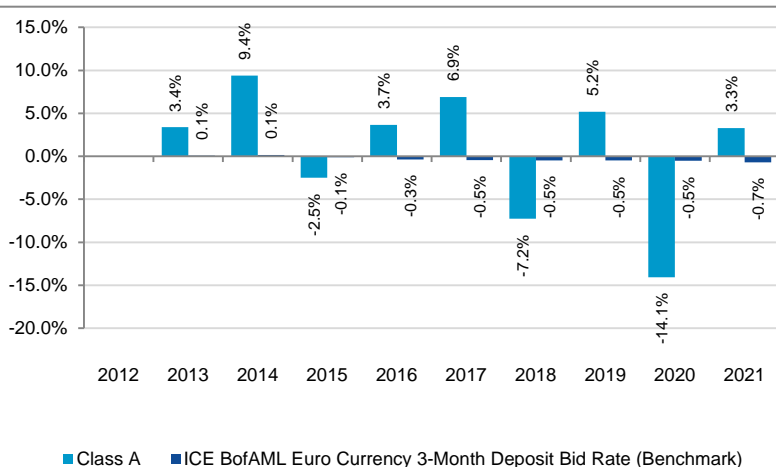
The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find out the actual charges from your financial adviser or distributor.

The ongoing charges figure shown here is an estimate of the charges. The charges have been amended due to reductions in future costs of paying agent fees as a result of the Cross-Border Distribution regulations. The UCITS' annual report for each financial year will include detail on the exact charges made.

The Performance Fee payable is capped at a maximum fee payable of 3% of the Performance Fee Base.

For more information about charges, performance fees and the calculation of same, please see section 6 of the Company's Prospectus, which is available at <https://fondsfinder.universal-investment.com>.

Past Performance



Note: Past returns have limited value as a guide to future performance.

In the calculation of the performance figures, costs and fees are deducted excluding entry and exit charges, if any.

Past performance has been calculated in Euro.

The Fund performance is not tracking the index.

The Fund was launched in 2012.

The Class was launched in 2012.

Practical Information

The Fund's assets are held with its depository, which is Brown Brothers Harriman Trustee Services (Ireland) Limited.

The Fund is a sub-fund of the Company. Further information about the Fund (including the Prospectus, latest annual report and any subsequent half-yearly report) is available free of charge, in English, from <https://fondsfinder.universal-investment.com>. The Prospectus, annual report and half-yearly report include all sub-funds of the Company. The Net Asset Value per Share for the Fund is available at <https://fondsfinder.universal-investment.com>.

Initially capitalised terms used herein and not otherwise defined shall have the meanings assigned to such terms in the prospectus and/or leaflet relating to the fund (together, the "Prospectus").

For Swiss investors, copies of the annual and half-yearly reports, the extract Prospectus, the key investor information and the Constitution are available free of charge from the representative. The representative and paying agent in Switzerland is RBC Investor Services Bank SA, Esch-sur-Alzette, Zürich Branch, Bleicherweg 7, CH-8027 Zürich, Switzerland.

Irish taxation legislation may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.

Ull may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

Investors may redeem their Shares in the Fund (or a portion thereof) by submitting a written and signed redemption request application by post/fax/electronically to the Registrar and Transfer Agent. Investors may switch/convert Shares in the Fund for Shares in other sub-funds of the Company, provided that they satisfy the criteria applicable to investments in the other sub-fund(s). Further information on switching is contained in the Prospectus at clause 7 E.

The Company is established as an open-ended investment company with segregated liability between sub-funds.

The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration are available on <https://www.universal-investment.com/en/permanent/profile/ireland>, a paper copy will be made available free of charge upon request.

Additional Share classes may be available for this Fund - please refer to the Prospectus, visit <https://fondsfinder.universal-investment.com> or contact Ull for further information. Please note that not all Share classes may be registered for distribution in your jurisdiction.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. Universal-Investment Ireland Fund Management Limited, trading as Universal-Investment Ireland, is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 10 May 2022.