

UBS (Lux) Bond SICAV – Global Inflation-linked (USD) (CHF hedged) I-A1-dist

Portrait

- The actively managed fund invests primarily in USD-denominated inflation-linked bonds of high quality (i.e. rated investment grade by the relevant credit rating agencies), globally diversified across regions, ratings and maturities.
- The fund invests in a broadly based portfolio of inflation-linked bonds, predominantly issued by eurozone governments in EUR, which helps to reduce credit risk.
- The actively managed fund aims to preserve the purchasing power of your investment over a 3-5 year horizon.
- The portfolio manager team manages the fund taking dynamic positions in interest rates, credit and currencies with the aim to seize attractive market opportunities, based on comprehensive research, while controlling downside risk. The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- As with other portfolios, changes in interest rates and inflation have an impact on the portfolio's value. Coupon payments move in parallel with changes in inflation, i.e. they increase when inflation rises and decrease in a deflationary environment. In terms of the par value paid out on maturity, the capital invested for inflation-linked bonds with a deflation floor does not fall below the par value. However, for inflation-linked bonds with no deflation floor, the capital invested can fall below the par value. The majority of inflation-linked bonds are issued by governments. Inflation-linked bonds that are issued by companies have a higher default risk than government bonds, and therefore require investors to have corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

| | |
|------------------------|---|
| Securities no. | 10,531,977 |
| ISIN | LU045555267 |
| Reuters symbol | – |
| Bloomberg Ticker | UBSIL11 LX |
| Currency of account | CHF |
| Issue/redemption | daily |
| Management fee p.a. | 0.440% |
| Flat fee | 0.550% |
| Swing pricing | yes |
| TER (as of 31.05.2023) | 0.57% |
| Benchmark | Bloomberg Global inflation linked 1-10 years (hedged CHF) |

Current data

| | | |
|-------------------------------|-----|--------|
| Net asset value 28.3.2024 | CHF | 92.77 |
| – high last 12 months | CHF | 94.62 |
| – low last 12 months | CHF | 88.52 |
| Assets of the unit class in m | CHF | 6.35 |
| Fund assets in m | CHF | 147.97 |
| Last distribution 4.8.2023 | CHF | 0.85 |

Key risk figures (annualised)

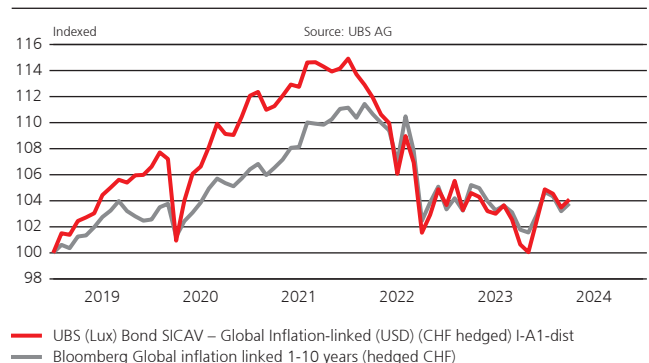
| | 2 years | 3 years |
|----------------------------|---------|---------|
| Tracking error | 2.18% | 2.10% |
| Beta | 1.07 | 1.03 |
| Correlation | 0.95 | 0.93 |
| Total risk | 6.67% | 5.65% |
| Sharpe ratio | -0.66 | -0.45 |
| Risk-free rate (5 years) = | -0.06 | |

The statistical ratios were calculated on the basis of logarithmic returns.

Performance (in %)

| | Fund | Benchmark |
|--|-------|-----------|
| 04.2023 | -0.29 | -0.22 |
| 05.2023 | -1.04 | -0.94 |
| 06.2023 | -0.19 | -0.69 |
| 07.2023 | 0.63 | 0.36 |
| 08.2023 | -1.06 | -0.50 |
| 09.2023 | -1.86 | -1.29 |
| 10.2023 | -0.59 | -0.21 |
| 11.2023 | 2.40 | 1.31 |
| 12.2023 | 2.37 | 1.72 |
| 01.2024 | -0.32 | -0.31 |
| 02.2024 | -1.01 | -1.10 |
| 03.2024 | 0.60 | 0.57 |
| 2024 YTD | -0.74 | -0.84 |
| 2023 | 1.16 | 1.29 |
| 2022 | -9.78 | -7.02 |
| 2021 | 2.54 | 4.45 |
| 2020 | 5.11 | 3.75 |
| 2019 | 6.62 | 2.56 |
| Ø p.a. 2 years | -3.56 | -3.15 |
| Ø p.a. 3 years | -2.19 | -0.87 |
| Ø p.a. 5 years | 0.32 | 0.50 |
| since end of fund launch month 12.2012 | 2.04 | 0.78 |

Indexed performance



Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Market exposure (in %)

| | Fund |
|----------------|---------------|
| United States | 40.40 |
| United Kingdom | 11.57 |
| New Zealand | 8.03 |
| France | 7.69 |
| Italy | 6.87 |
| Spain | 4.40 |
| Cash | 2.89 |
| Germany | 2.31 |
| Japan | 1.90 |
| Brazil | 1.79 |
| Others | 12.15 |
| Total | 100.00 |

Breakdown of credit quality (in %)

| Ratings | Fund |
|--------------|---------------|
| AAA | 13.39 |
| AA | 51.33 |
| A | 8.43 |
| BBB | 23.96 |
| Cash | 2.89 |
| Total | 100.00 |

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Other key figures

| | Fund |
|-------------------|------|
| Average rating | A1 |
| Modified duration | 4.2 |

** Because of negative interest rates on Swiss franc deposits, currency hedging can currently result in a negative YTM (hedged in CHF). The costs of hedging can change a great deal from day to day.

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