

UBS (Lux) Bond SICAV – Global Inflation-linked (USD) (CHF hedged) I-A1-dist

Data as of the end of February 2022

Portrait

- The actively managed fund invests primarily in USD-denominated inflation-linked bonds of high quality (i.e. rated investment grade by the relevant credit rating agencies), globally diversified across regions, ratings and maturities.
- The fund invests in a broadly based portfolio of inflation-linked bonds, predominantly issued by eurozone governments in EUR, which helps to reduce credit risk.
- The actively managed fund aims to preserve the purchasing power of your investment over a 3-5 year horizon.
- The portfolio manager team manages the fund taking dynamic positions in interest rates, credit and currencies with the aim to seize attractive market opportunities, based on comprehensive research, while controlling downside risk. The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- As with other portfolios, changes in interest rates and inflation have an impact on the portfolio's value. Coupon payments move in parallel with changes in inflation, i.e. they increase when inflation rises and decrease in a deflationary environment. In terms of the par value paid out on maturity, the capital invested for inflation-linked bonds with a deflation floor does not fall below the par value. However, for inflation-linked bonds with no deflation floor, the capital invested can fall below the par value. The majority of inflation-linked bonds are issued by governments. Inflation-linked bonds that are issued by companies have a higher default risk than government bonds, and therefore require investors to have corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Securities no.	10,531,977
ISIN	LU0455555267
Reuters symbol	—
Bloomberg Ticker	UBSIL11 LX
Currency of account	CHF
Issue/redemption	daily
Management fee p.a.	0.440%
Flat fee	0.550%
Swing pricing	yes
TER (as of 31.05.2021)	0.57%
Benchmark	Bloomberg Global inflation linked 1-10 years (hedged CHF)

Current data

Net asset value 28.2.2022	CHF	102.70
– high last 12 months	CHF	105.43
– low last 12 months	CHF	101.84
Assets of the unit class in m	CHF	11.80
Fund assets in m	CHF	298.29
Last distribution 5.8.2021	CHF	1.17

Key risk figures (annualised)

	2 years	3 years
Tracking error	3.56%	3.05%
Beta	1.77	1.57
Correlation	0.88	0.83
Total risk	5.82%	4.84%
Sharpe ratio	0.56	0.89
Risk-free rate (5 years) = -0.71		

The statistical ratios were calculated on the basis of logarithmic returns.

Other key figures

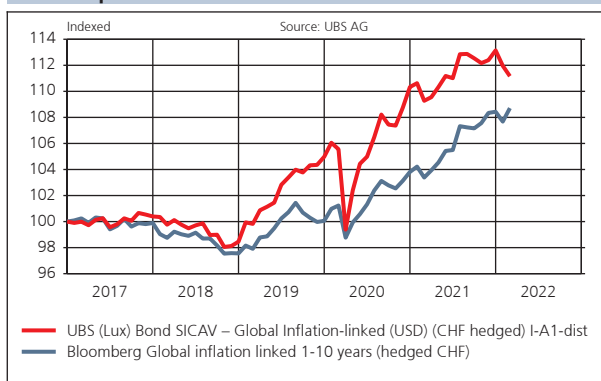
	Portfolio
Average rating	A1
Modified duration	3.8

** Because of negative interest rates on Swiss franc deposits, currency hedging can currently result in a negative YTM (hedged in CHF). The costs of hedging can change a great deal from day to day.

Performance (in %)

	Portfolio	Benchmark
03.2021	0.25	0.53
04.2021	0.71	0.58
05.2021	0.77	0.85
06.2021	-0.15	0.06
07.2021	1.66	1.74
08.2021	0.02	-0.09
09.2021	-0.30	-0.07
10.2021	-0.33	0.38
11.2021	0.20	0.73
12.2021	0.66	0.08
01.2022	-1.04	-0.70
02.2022	-0.72	0.96
2022 YTD	-1.75	0.26
2021	2.54	4.45
2020	5.11	3.75
2019	6.62	2.56
2018	-1.93	-2.33
2017	0.39	-0.11
Ø p.a. 2 years	2.62	3.63
Ø p.a. 3 years	3.65	3.55
Ø p.a. 5 years	2.14	1.64
since end of fund launch month 12.2012	10.67	8.20

Indexed performance



Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Market exposure (in %)

	Portfolio
United States	42.90
United Kingdom	7.26
Japan	6.55
New Zealand	6.41
Italy	6.28
France	5.87
Cash	4.50
Spain	3.87
Mexico	1.75
Germany	1.70
Others	12.91
Total	100.00

Breakdown of credit quality (in %)

Ratings	Portfolio
AAA	48.74
AA	10.55
A	12.11
BBB	24.10
Cash	4.50
Total	100.00

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