



Oaktree Global Convertible Bond Fund

Class H EUR B

a subfund of Oaktree (Lux.) Funds

INVESTMENT POLICY

The fund carefully selects convertible securities from across the globe, including lower-rated instruments and securities with sophisticated terms. It combines the upside potential of global equities with the defensive character of bonds. The objective is to capture the greater portion of equity performance over full market cycles with reduced volatility, or to substantially outperform straight bonds with similar levels of risk. The fund pursues a bottom-up, non-benchmark oriented strategy and aims to be positioned at the "sweet spot" of the curve, where the chance for upside potential outweighs downside risks. Currency risk is fully hedged.

FUND FACTS

Fund manager	
Oaktree Capital Management, L.P./ Stu Spangler, Jean-Paul Nedelec, Abe Ofer, Andrew Watts, Jean-Pierre Latrille (Assistant), Petar Raketic (Assistant)	
Fund manager since	21 Dec. 2012
Location	Los Angeles
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	30. Sep
Total net assets (in millions)	813.59
Share Class Inception Date	21 Dec. 2012
SICAV Strategy Inception Date	01 Dec. 2003
Portfolio management fee in % p.a.	1.20
Benchmark (BM)	
Thomson Reuters CV GI. Focus (TR) (EUR-Hgd) (03/16)	
Unit Class	
Category H EUR B (capital growth)	
Unit class currency	EUR
ISIN number	LU0854923140
Bloomberg ticker	OAKGHEB LX
Net Asset Value	124.59
Min. Investment Amount	100
Redemptions	Daily
EU taxation	In scope - tax

The benchmark changed from BofA ML Global 300 Convertible Index (TR) (EUR-H) to Thomson Reuters CV GI. Focus (TR) (EUR-Hgd) (03/16) effective as of 01.03.2016.

FUND STATISTICS

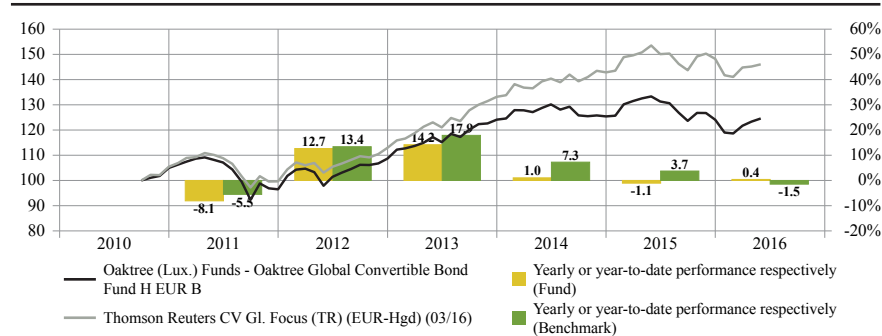
	3 years	5 years
Annualised volatility in %	6.21	8.45
Information ratio	-1.63	-0.92
Tracking Error (Ex post)	2.26	3.07
Maximum draw down in %	-11.02	-14.65

Maximum drawdown is the most negative cumulative return over a given time period.

Contact

Oaktree Capital Management (UK) LLP
27 Knightsbridge
London SW1X 7LY, United Kingdom
Email: OaktreeLuxFunds@oaktreecapital.com

NET PERFORMANCE IN EUR (REBASED TO 100) AND YEARLY PERFORMANCE¹



Source: Lipper, a Thomson Reuters company

¹ For the evaluation of the performance data please be aware that the fund has been restructured and relaunched with effect of 21 December 2012. For the restructuring all assets and liabilities of the former CS Fund I (Lux) Bond Global Convertibles R EUR have been transferred to Oaktree (Lux.) Funds - Oaktree Global Convertible Bond Fund H EUR B. Fund management and investment policy remained unchanged. The performance data since relaunch must not be shown because minimum period of 12 months would be required. The shown performance is based on a simulation based on the actual performance of the CS Fund I (Lux) Bond Global Convertibles R EUR. Past performance, whether actual or simulated, does not guarantee future results.

NET PERFORMANCE IN EUR²

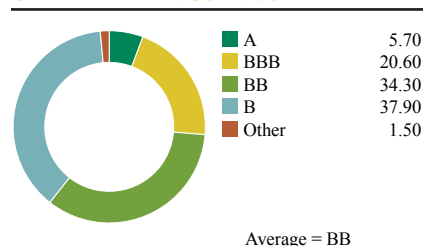
	1 month	3 months	YTD	1 year	3 years	5 years
Fund	1.01	5.01	0.41	-6.56	6.28	15.19
Benchmark	0.60	3.55	-1.46	-4.87	18.70	32.63

² Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

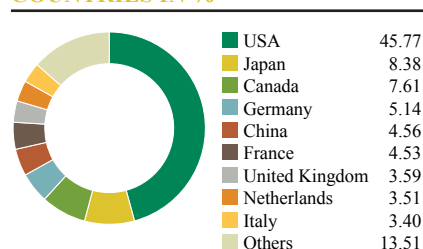
SECTORS IN %

Information Technology	22.79
Financials	15.32
Industrials	13.96
Consumer Discretionary	12.28
Health Care	10.27
Materials	5.92
Energy	5.06
Cash/Cash Equivalents	2.26
Others	12.13

CREDIT RATINGS IN %



COUNTRIES IN %



NUMBER OF HOLDINGS

Fund	245
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TOP 10 HOLDINGS IN %

Position	as % of assets
Element Financial	2.46
Cemex SAB de CV	2.15
Ctrip.Com	1.87
Aroundtown Property	1.71
Citrix Syst.	1.69
NXP Semiconductors	1.43
DH Corp	1.30
Azimut Holding	1.27
Priceline Group CV	1.25
Brenntag	1.16
Total	16.29

DURATION AND YIELD

Delta in %	53.10
Gross portfolio yield in %	2.11
Modified duration in years	3.78

Due to the optionalities involved in the structure of convertible bonds, certain assumptions must be applied in order to calculate these figures.

LEGAL INFORMATION

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