

Fact Sheet

UBS Global Emerging Markets Opportunity Fund

UBS Emerging Market Funds > Equities

Fund description

- The fund invests worldwide in emerging markets, using a disciplined, fundamental investment process based on bottom-up stock selection.
- The fund follows a focused investment strategy that incorporates the best long term ideas of an experienced team of emerging markets equity specialists.

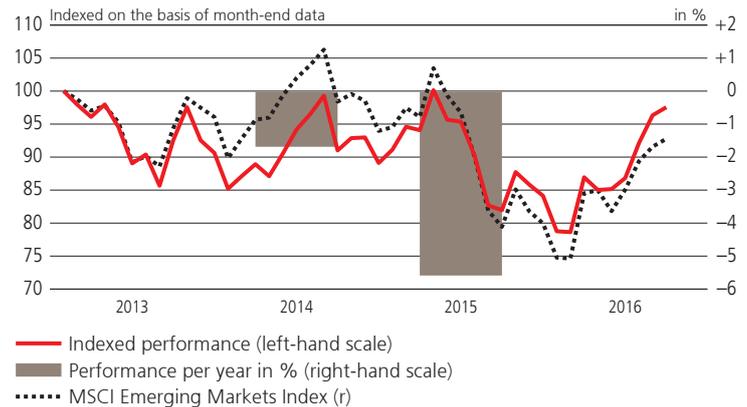
Name of fund	UBS Global Emerging Markets Opportunity Fund
Currency of fund	USD
Currency of share class	USD
Fund type	open-end
Accounting year end	30 September
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (USD m)	1 445.46
Reference Index	MSCI Emerging Markets Index (r)

Fund statistics

	3 years	5 years
Beta	0.90	1.02
Volatility ¹		
– Fund	15.56%	18.38%
– Reference Index	16.29%	17.21%
Sharpe ratio	0.16	0.36
Risk free rate	0.35%	0.31%

¹ Annualised standard deviation

Performance (share class Q (USD); basis USD, net of fees)¹



in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (USD)	19.02	7.19	5.41	3.53	1.77
Ref. Index ²	16.78	-5.74	-1.68	-2.91	-0.56

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Share class details

	Q (USD)
Net asset value (USD, 30.09.2016)	96.76
Last 12 months (USD)	– high 99.69 – low 72.81
Share class assets (USD m)	54.38
Management fee p.a.	1.05%
Total expense ratio (TER) p.a.	1.25% ¹

¹ as at 30.09.2015

	Q (USD)
ISIN	IE00B8FMZ671
Bloomberg	n.a.
Launch date	14.01.2013
Distribution	Reinvestment

How to contact UBS

 Phone: +34-917-457 000
 Internet: www.ubs.com/espanafondos
 Contact your client advisor

Portfolio management representatives

 Urs Antonioli
 Geoffrey Wong
 Projit Chatterjee

UBS Global Emerging Markets Opportunity Fund

Country exposure (%)

	Fund	Deviation from index
China	27.3	+0.3
India	11.7	+3.2
Thailand	11.3	+9.1
Taiwan	10.0	-2.1
Russia	9.2	+5.5
South Africa	7.9	+0.8
Republic of Korea	6.7	-8.1
Brazil	6.2	-1.2
Indonesia	4.3	+1.6
Others	5.5	-9.0

Sector exposure (%)

	Fund	Deviation from index
Information Technology	29.8	+5.9
Financial Services	27.5	+3.8
Consumer Discretionary	11.2	+0.6
Materials	7.7	+1.3
Energy	7.1	-0.2
Consumer Staples	4.9	-3.0
Telecommunication services	4.4	-1.8
Real estate	3.9	+1.2
Industrials	2.3	-3.6
Cash	1.3	+1.3
Utilities	0.0	-2.9
Health care	0.0	-2.6

10 largest equity positions (%)

	Fund	Index		Fund	Index
Samsung Electronics Co	6.69	3.56	China Mobile	4.35	1.82
Naspers N	5.77	1.85	Ping An Insurance H	4.35	0.66
Taiwan Semiconductor Mfg	5.73	3.52	Bank Central Asia	4.29	0.36
Alibaba Group Hldg Adr	4.87	2.91	Largan Precision Co	4.21	0.00
Tencent Holdings Li (Cn)	4.83	3.80	Banco Bradesco Pn	4.20	0.80

Key benefits

- Very active concentrated portfolio of 20-40 top conviction stock ideas of the investment team
- High performance objective
- High flexibility to take focused views on significant opportunities that seek to provide higher returns
- Unconstrained by the reference index- high country/sector limits.

Risks

UBS Emerging Market Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate from that of its reference index. Investors should also be aware of the political and social challenges that emerging markets face. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis USD)¹

Share class	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q (USD)	n.a.	n.a.	-1.69	-5.59	15.95	-3.24	19.02	7.19	5.41	n.a.	3.53
Ref. Index ⁴	n.a.	n.a.	-2.19	-14.92	16.02	-8.19	16.78	-5.74	-1.68	n.a.	-2.91

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

⁴ Reference Index in currency of share class (without costs)

For marketing and information purposes by UBS. CNMV registration number: . Representative in Spain for UBS funds established under foreign law: UBS Bank, S.A., MARIA DE MOLINA, 4, E-28006 MADRID. Prospectuses, simplified prospectuses or Key investor information, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available free of charge from UBS, MARIA DE MOLINA Nº 4, 28006 MADRID / AVENIDA DIAGONAL Nº 640, 2º A, E-08017 BARCELONA / FERNÁNDEZ Y GONZÁLEZ Nº 2, PLANTA PRINCIPAL, E-41001 SEVILLA / C/ROGER DE LAURIA Nº 7, 1ª PLANTA, 46002 VALENCIA / COSO Nº 33, 5º A, 50003 ZARAGOZA, CANTÓN PEQUEÑO 15, 4º, 15003 A CORUÑA. Before investing in a product please read the latest prospectus carefully and thoroughly. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Commissions and costs have a negative impact on performance. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS AG. Source for all data and charts (if not indicated otherwise): UBS Asset Management

© UBS 2016. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.