Franklin Templeton Investment Funds

Templeton China Fund W (acc) EUR

Blend LU0889564356 Factsheet as of 30 September 2023

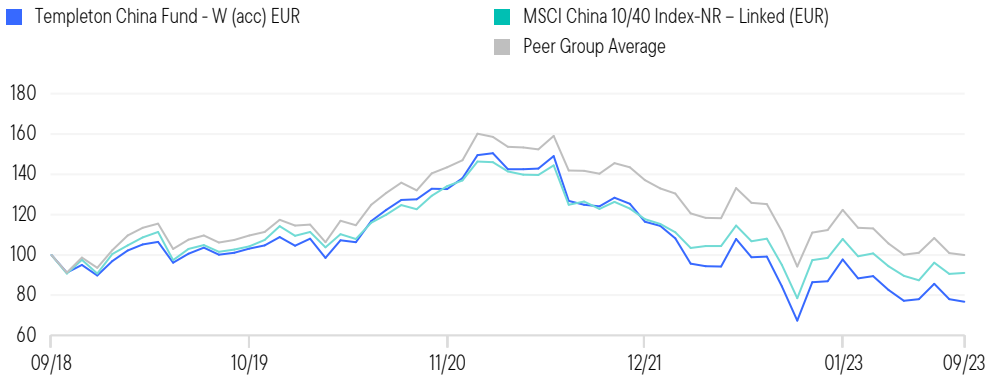
This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID/KIID before making any final investment decisions.

Investment Overview

The Fund is classified as Article 8 under EU Sustainable Finance Disclosure Regulation and aims to increase the value of its investments over the medium to long term. The Fund pursues an actively managed investment strategy and invests mainly in equity securities issued by companies of any size located in, or doing significant business in, China, Hong Kong and Taiwan, and China A-Shares (through Shanghai-Hong Kong Stock Connect, Shenzhen-Hong Kong Stock Connect, through qualified foreign investor (QFI) portfolios, UCIs and any permissible means available to the Fund under prevailing laws and regulations) and up to 20% of its net assets in China B-Shares .

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)



Discrete Annual Performance (%)

	09/22 09/23	09/21 09/22	09/20 09/21	09/19 09/20	09/18 09/19	09/17 09/18	09/16 09/17	09/15 09/16	09/14 09/15	09/13 09/14
W (acc) EUR	-9.12	-31.98	-2.83	26.36	1.01	8.97	19.93	17.57	-3.28	9.23
Benchmark (EUR)	-2.90	-22.73	0.14	19.66	2.52	-2.17	20.49	16.24	6.06	14.90
Peer Group Average	-9.80	-23.23	4.01	22.45	4.74	-1.79	20.28	11.41	10.88	11.24

Total Returns (%)

	Cumulative							Average Annual			
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	Inception Date
W (acc) EUR	-2.22	-1.97	-11.71	-9.12	-39.94	-23.34	97.71	-15.64	-5.18	4.07	1/9/2006
Benchmark (EUR)	-0.09	1.42	-6.37	-2.90	-24.87	-8.98	156.54	-9.10	-1.86	5.67	–
Peer Group Average	-1.08	-1.20	-11.09	-9.80	-27.98	-7.63	165.52	-10.37	-1.58	5.88	–
Quartile Ranking	4	3	3	2	4	4	–	4	4	–	–

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.
Up to date performance figures can be found on our website.
When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.
The W (acc) EUR share class launched on 2013-02-26. Performance data prior to that date is for the A (Ydis) EUR share class launched on 2006-09-01 which had higher annual charges.

Fund Overview

Fund Base Currency	USD
Fund Inception Date	01/09/1994
Share Class Inception Date	26/02/2013
ISIN	LU0889564356
Sedol	B9D6JR7
Valor Number	20736149
Bloomberg	TEMWEAC LX
Morningstar Peer Group	China Equity
EU SFDR Category	Article 8

Benchmark(s) and Type

MSCI China 10/40 Index-NR – Linked	Comparator

Charges

Minimum Investment	USD 1000
Maximum Initial Charge	0.00%
Exit Charge	-
Ongoing Charges Figure	1.40%
Performance Fee	–

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.
The **Ongoing Charges Figure** (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

Fund Characteristics

	Fund
NAV-W (acc) EUR	€11.46
Total Net Assets	$363.57 Million
Number of Issuers	37
Average Market Cap (Millions USD)	$111,986
Price to Book	2.30x
Price to Earnings (12-Month Trailing)	16.04x
Price to Cash Flow	6.09x
Standard Deviation (5 Yr)	26.60%

Top Equity Issuers (% of Total)

	Fund
TENCENT HOLDINGS LTD	9.79
ALIBABA GROUP HOLDING LTD	9.60
BAIDU INC	6.00
MEITUAN	5.31
PING AN INSURANCE GROUP CO OF CHINA LTD	4.90
NETEASE INC	3.91
FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD	3.73
ANTA SPORTS PRODUCTS LTD	3.37
CHINA MERCHANTS BANK CO LTD	3.09
WUXI BIOLOGICS CAYMAN INC	2.90

Sector Allocation (% of Total)

	Fund	Benchmark
Consumer Discretionary	28.86	31.56
Communication Services	23.67	15.37
Financials	13.38	16.90
Consumer Staples	9.42	5.90
Industrials	8.17	5.66
Health Care	7.65	5.98
Real Estate	1.72	3.07
Information Technology	0.93	6.15
Other	2.25	9.42
Cash & Cash Equivalents	3.96	0.00

Market Cap Breakdown (% of Equity) (USD)

	Fund
<2.0 Billion	0.69
2.0-5.0 Billion	1.15
5.0-10.0 Billion	2.77
10.0-25.0 Billion	19.73
25.0-50.0 Billion	23.41
>50.0 Billion	52.24

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

Portfolio Management

	Years with Firm	Years of Experience
Nicholas Chui, CFA	<1	14
Eric Mok, CFA	25	25

What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Chinese Market risk:** In addition to typical risks linked to Emerging Markets, investments in China are subject to economic, political, tax and operational risks specific to the Chinese Market. Please also refer to the prospectus for China QFII risk, Bond Connect risk and Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect risk. **Emerging markets risk:** the risk related to investing in countries that have less developed political, economic, legal and regulatory systems, and that may be impacted by political/economic instability, lack of liquidity or transparency, or safekeeping issues. **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

Comparator: Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Cash Flow:** Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

This Fund has been classified as Article 8 under the Regulation on sustainability related disclosures in the financial services sector (EU) 2019/2088. These are Funds which have an ESG integration approach and, in addition, have binding environmental and/or social characteristics in their investment process.

Further information in relation to the sustainability-related aspects of the Fund can be found at franklintempleton.com/countries. Please review all of the Fund's objectives and characteristics before investing.

This is a sub-fund ("Fund") of Franklin Templeton Investment Funds ("FTIF"), a Luxembourg-domiciled investment company with variable capital-specialised investment fund (SICAV-FIS). Subscriptions to shares of the Fund can only be made based on the Fund's current Prospectus and, where available, the relevant Key Information Document ("KID") / Key Investor Information Document ("KIID"), accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be found on our website at www.ftidocuments.com, obtained, free of charge, from your local FT representative or can be requested via FT's European Facilities Service which is available at https://www.eifs.lu/franklintempleton. The Fund's documents are available in English, Arabic, French, German, Italian, Polish and Spanish. In addition, a summary of investor rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you decide to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.

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Net Returns (NR) include income net of tax withholding when dividends are paid.

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