

BGF Global High Yield Bond Fund  
A8 Hgd Australian Dollar  
BlackRock Global Funds

Performance, Portfolio Breakdowns and Net Asset information as at: 31-Mar-2024. All other data as at: 10-Apr-2024.  
This document is marketing material. For the Investors in LatAm. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets and invest in a manner consistent with the principles of environmental, social and governance (ESG) investing.
- The Fund invests globally at least 70% of its total assets in fixed income securities. These include bonds and money market instruments (i.e. debt securities with short term maturities).
- The fixed income securities may be issued by governments, government agencies, companies and supranationals (e.g. the International Bank for Reconstruction and Development).

RISK INDICATOR



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Non-investment grade fixed income securities are more sensitive to changes in interest rates and present greater 'Credit Risk' than higher rated fixed income securities.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

**Target<sup>†</sup>** : ICE BofA Global High Yield Constrained (HWOC) 100% USD Hedged Index (USD)

**Asset Class** : Fixed Income

**Fund Launch Date** : 22-Dec-1998

**Share Class Launch Date** : 20-Feb-2013

**Fund Base Currency** : USD

**Share Class Currency** : AUD

**Use of Income** : Distributing

**Net Assets of Fund (M)** : 1,691.33 USD

**Morningstar Category** : Other Bond

**SFDR Classification** : Article 8

**Domicile** : Luxembourg

**ISIN** : LU0871640040

**Management Company** : BlackRock (Luxembourg) S.A.

\* or currency equivalent

FEES AND CHARGES

**Annual Management Fee** : 1.25%

**Ongoing Charge** : 1.45%

**Performance Fee** : 0.00%

DEALING INFORMATION

**Minimum Initial Investment** : 5,000 AUD \*

**Settlement** : Trade Date + 3 days

**Dealing Frequency** : Daily, forward pricing basis

\* or currency equivalent

PORTFOLIO CHARACTERISTICS

**Effective Duration** : 3.12 Years

**Weighted Average Maturity** : 4.35

**Yield To Maturity** : 7.57%

**Standard Deviation (3y)** : 8.06

**3y Beta** : 1.00

**Number of Holdings** : 1,419

PORTFOLIO MANAGEMENT

David Delbos  
Jose Aguilar  
Mitchell Garfin  
James Turner

Not FDIC Insured - No Bank Guarantee - May Lose Value

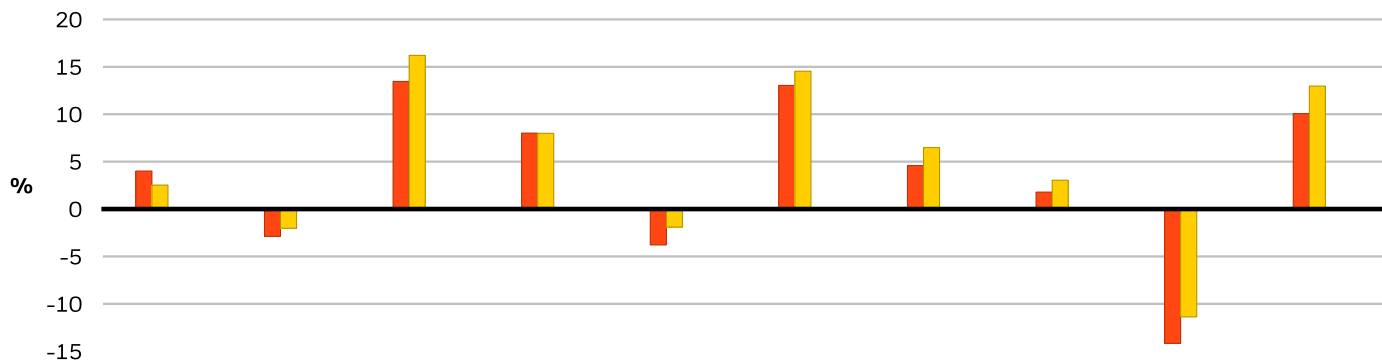
# BGF Global High Yield Bond Fund

## A8 Hgd Australian Dollar

### BlackRock Global Funds

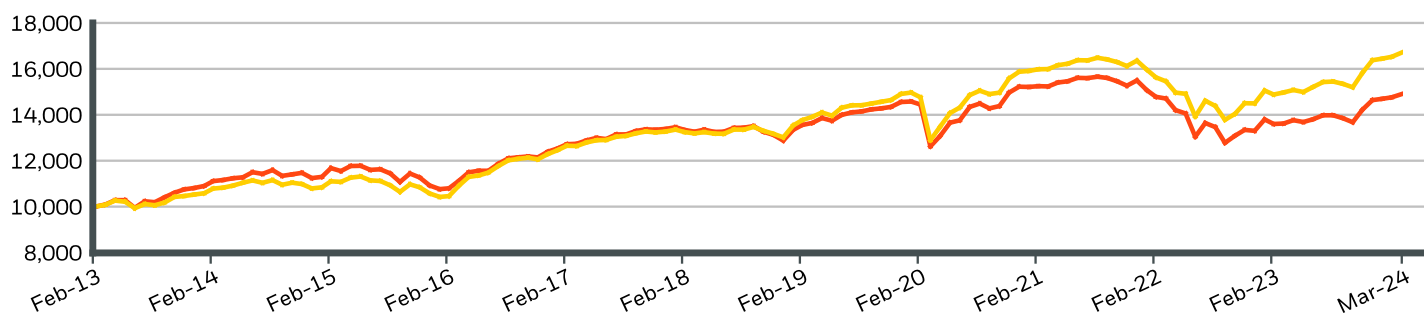
**BlackRock**

#### CALENDAR YEAR PERFORMANCE



|                      | 2014 | 2015  | 2016  | 2017 | 2018  | 2019  | 2020 | 2021 | 2022   | 2023  |
|----------------------|------|-------|-------|------|-------|-------|------|------|--------|-------|
| Share Class          | 4.01 | -2.87 | 13.46 | 8.01 | -3.79 | 13.04 | 4.58 | 1.79 | -14.16 | 10.06 |
| Target <sup>†1</sup> | 2.53 | -2.03 | 16.21 | 7.99 | -1.90 | 14.54 | 6.48 | 3.04 | -11.38 | 12.97 |

#### GROWTH OF HYPOTHETICAL 10,000 AUD SINCE INCEPTION



#### CUMULATIVE & ANNUALIZED PERFORMANCE

|                      | CUMULATIVE (%) |      |      |      |       | ANNUALISED (% p.a.) |      |                 |
|----------------------|----------------|------|------|------|-------|---------------------|------|-----------------|
|                      | 1m             | 3m   | 6m   | YTD  | 1y    | 3y                  | 5y   | Since Inception |
| Share Class          | 0.96           | 1.80 | 7.58 | 1.80 | 9.42  | -0.73               | 1.78 | 3.66            |
| Target <sup>†1</sup> | 1.12           | 2.05 | 8.87 | 2.05 | 11.60 | 1.48                | 3.73 | 4.75            |

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in AUD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class BGF Global High Yield Bond FundA8 Hgd Australian Dollar  
Target<sup>†1</sup> ICE BofA Global High Yield Constrained (HWOC) 100% USD Hedged Index (USD)

Not FDIC Insured - No Bank Guarantee - May Lose Value

#### Contact Us

For EMEA: +44 (0) 20 7743 3300 • [www.blackrock.com](http://www.blackrock.com) • [investor.services@blackrock.com](mailto:investor.services@blackrock.com)

# BGF Global High Yield Bond Fund

## A8 Hgd Australian Dollar

### BlackRock Global Funds

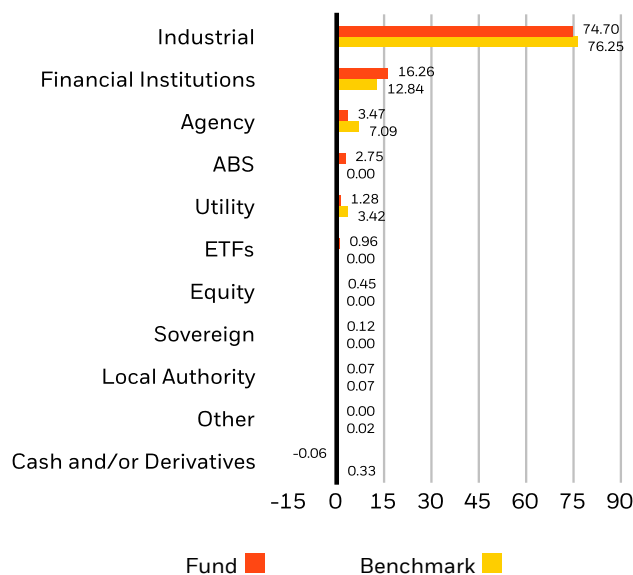
**BlackRock**

#### TOP 10 HOLDINGS (%)

|  |              |
|--|--------------|
| ISHARES \$ HIGH YIELD CRP BND ETF \$                     | 0.96%        |
| HUB INTERNATIONAL LTD 144A 7.375 01/31/2032              | 0.72%        |
| CLOUD SOFTWARE GROUP INC 144A 6.5 03/31/2029             | 0.69%        |
| MAUSER PACKAGING SOLUTIONS HOLDING 144A 7.875 08/15/2026 | 0.61%        |
| HUB INTERNATIONAL LTD 144A 7.25 06/15/2030               | 0.60%        |
| CARNIVAL HOLDINGS (BERMUDA) LTD 144A 10.375 05/01/2028   | 0.57%        |
| ZAYO GROUP HOLDINGS INC 144A 4 03/01/2027                | 0.54%        |
| EMRLD BORROWER LP 144A 6.625 12/15/2030                  | 0.53%        |
| UKG INC 144A 6.875 02/01/2031                            | 0.52%        |
| CLARIOS GLOBAL LP 144A 8.5 05/15/2027                    | 0.49%        |
| <b>Total of Portfolio</b>                                | <b>6.23%</b> |

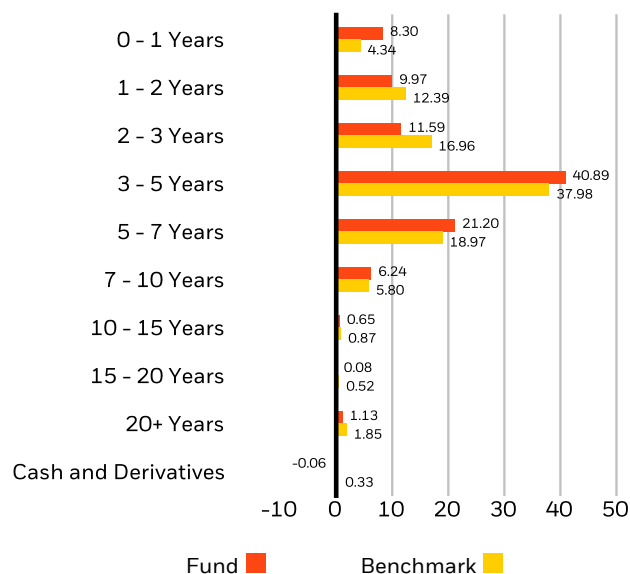
Holdings subject to change

#### SECTOR BREAKDOWN (%)



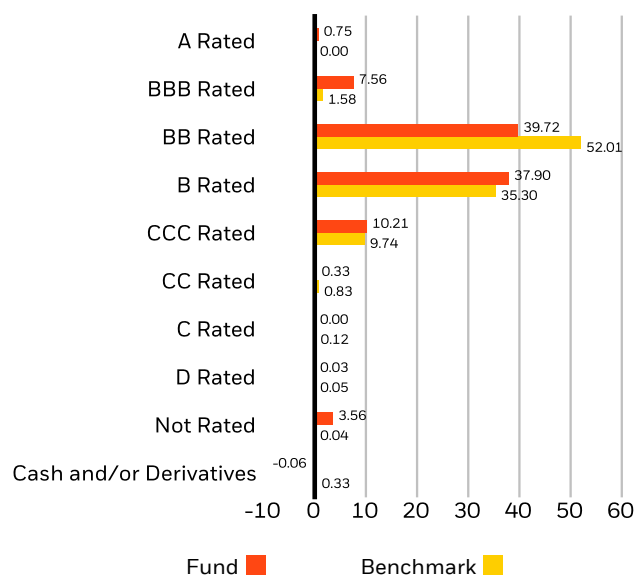
Allocations are subject to change. Source: BlackRock

#### MATURITY BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

#### CREDIT RATINGS (%)



Allocations are subject to change. Source: BlackRock

Not FDIC Insured - No Bank Guarantee - May Lose Value

#### Contact Us

For EMEA: +44 (0) 20 7743 3300 • [www.blackrock.com](http://www.blackrock.com) • [investor.services@blackrock.com](mailto:investor.services@blackrock.com)



# BGF Global High Yield Bond Fund

## A8 Hgd Australian Dollar

### BlackRock Global Funds

**BlackRock**

#### GLOSSARY

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Funds in Peer Group:** The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

**Fund Lipper Global Classification:** The fund peer group as defined by the Lipper Global Classification.

**MSCI ESG Quality Score (0-10):** The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

**MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES):** Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

**Yield to Maturity:** Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTM's based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

**MSCI ESG % Coverage:** Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score, and MSCI ESG Quality Score - Peer Percentile metrics are displayed for funds with at least 65% coverage.

**Effective Duration:** Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

**MSCI ESG Fund Rating (AAA-CCC):** The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

**MSCI ESG Quality Score - Peer Percentile:** The fund's ESG Percentile compared to its Lipper peer group.

**MSCI Weighted Average Carbon Intensity % Coverage:** Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

#### IMPORTANT INFORMATION:

'Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

**In the UK and Non-European Economic Area (EEA) countries:** this is issued by BlackRock Investment Management (UK) Limited, authorised and regulated by the Financial Conduct Authority. Registered office: 12 Throgmorton Avenue, London, EC2N 2DL. Tel: + 44 (0)20 7743 3000. Registered in England and Wales No. 02020394. For your protection telephone calls are usually recorded. Please refer to the Financial Conduct Authority website for a list of authorised activities conducted by BlackRock.

**BGF Funds:** This document is marketing material. BlackRock Global Funds (BGF) is an open-ended investment company established and domiciled in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. BlackRock Investment Management (UK) Limited is the Principal Distributor of BGF and may terminate marketing at any time. In the UK subscriptions in BGF are valid only if made on the basis of the current Prospectus, the most recent financial reports and the Key Investor Information Document, and in EEA and Switzerland subscriptions in BGF are valid only if made on the basis of the current Prospectus, the most recent financial reports and the Packaged Retail and Insurance-based Investment Products Key Information Document (PRIIPs KID), which are available in the jurisdictions and local language where they are registered, these can be found at [www.blackrock.com](http://www.blackrock.com) on the relevant product pages. Prospectuses, Key Investor Information Documents, PRIIPs KID and application forms may not be available to investors in certain jurisdictions where the Fund in question has not been authorised. Investors should understand all characteristics of the funds objective before investing. For information on investor rights and how to raise complaints please go to <https://www.blackrock.com/corporate/compliance/investor-right> available in in local language in registered jurisdictions.

**For investors in Latin America.** This material is for educational purposes only and does not constitute investment advice or an offer or solicitation to sell or a solicitation of an offer to buy any shares of any fund or security and it is your responsibility to inform yourself of, and to observe, all applicable laws and regulations of your relevant jurisdiction. If any funds are mentioned or inferred in this material, such funds may not be registered with the securities regulators of Argentina, Brazil, Chile, Colombia, Mexico, Panama, Peru, Uruguay or any other securities regulator in any Latin American country and thus, may not be publicly offered in any such countries. The securities regulators of any country within Latin America have not confirmed the accuracy of any information contained herein. No information discussed herein can be provided to the general public in Latin America. The contents of this material are strictly confidential and must not be passed to any third party.

Any research in this document has been procured and may have been acted on by BlackRock for its own purpose. The results of such research are being made available only incidentally. The views expressed do not constitute investment or any other advice and are subject to change. They do not necessarily reflect the views of any company in the BlackRock Group or any part thereof and no assurances are made as to their accuracy.

This document is for information purposes only and does not constitute an offer or invitation to anyone to invest in any BlackRock funds and has not been prepared in connection with any such offer.

© 2024 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS and iSHARES are trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.

Not FDIC Insured - No Bank Guarantee - May Lose Value

#### Contact Us

For EMEA: +44 (0) 20 7743 3300 • [www.blackrock.com](http://www.blackrock.com) • [investor.services@blackrock.com](mailto:investor.services@blackrock.com)