

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



**BNY MELLON**  
INVESTMENT MANAGEMENT

# BNY Mellon Absolute Return Bond Fund

**EURO C (ISIN: IE00B8DML387)**

a sub-fund of BNY Mellon Global Funds, plc. This Fund is managed by BNY Mellon Fund Management (Luxembourg) S.A.

## Objectives and Investment Policy

### OBJECTIVE

To provide a positive absolute return in all market conditions over a rolling 12 month period by investing primarily in debt and debt-related securities and instruments located worldwide and in financial derivative instruments relating to such securities and instruments.

### POLICY

#### The Fund will:

- invest in bonds and similar debt investments issued by worldwide governments, companies and other public entities;
- invest in investment grade and/or sub-investment grade bonds without restrictions on credit quality as rated by Standard and Poor's or similar agencies;
- take positions in specific pairs of bonds or similar debt investments. The Fund will increase exposure (i.e. hold a long position) to the investment it favours and short (using derivatives) the investment it does not favour;
- invest in derivatives (financial instruments whose value is derived from other assets) to help achieve the Fund's investment objective. The Fund will also use derivatives with the aim of risk or cost reduction or to generate additional capital or income;
- invest in currency investments; and
- invest significantly in cash and cash-like investments;

#### The Fund may:

- invest up to 10% of its Net Asset Value in other collective investment schemes;
- invest in emerging markets including up to 10% of its Net Asset Value in securities listed or traded on Russian markets;

- invest up to 10% of its Net Asset Value in Contingent Convertible Securities (CoCo's); and
- invest in structured products. A structured product is a type of investment that is usually manufactured by a financial institution. They are designed to give investors exposure to a particular type of underlying financial asset. The return from a structured product is likely to be closely linked to the performance of the underlying asset. They may be used as a way of gaining exposure to the performance of assets that would otherwise be difficult to access.

**Benchmark:** The Fund will measure its performance against 3-Month EURIBOR (the "Cash Benchmark"). EURIBOR is the Euro Interbank Offer Rate and is a reference rate that is constructed from the average interest rate at which Eurozone banks offer unsecured short-term lending on the inter-bank market.

The Cash Benchmark is used as a target against which to measure its performance on a rolling 12 month basis after fees. The Fund uses Cash Benchmark +3% per annum as a target against which to measure its performance on a rolling annualised 3 year basis before fees.

The Fund is actively managed, which means the Investment Manager has discretion over the selection of investments, subject to the investment objective and policies disclosed in the Prospectus.

### OTHER INFORMATION

**Treatment of income:** net income from investments will be retained within the Fund and reflected in the value of your shares.

**Dealing:** you can buy and sell your shares in the Fund between 9:00 and 17:00 (Irish time) on each business day in Ireland. Instructions received before 12:00 will receive the price quoted on that day. The minimum initial investment for this share class is EUR 5,000,000.

## Risk and Reward Profile

Lower risk  
Potentially lower reward

Higher risk  
Potentially higher reward

1 2 **3** 4 5 6 7

We have calculated the risk and reward category, as shown above, using a method of calculation derived from EU rules. It is based on the rate at which the value of the Fund has moved up and down in the past (i.e. volatility) and is not a guide to the future risk and reward category of the Fund. The category shown is not a target or guarantee and may shift over time. Even the lowest category 1 does not mean a risk-free investment.

This Fund is in category 3 because its historical value has shown moderately low volatility. With a Fund of category 3, you have a moderately low risk of losing money but your chance for gains is also moderately low.

### THE FOLLOWING RISKS MAY NOT BE FULLY CAPTURED BY THE RISK AND REWARD INDICATOR:

- **Objective/Performance Risk:** There is no guarantee that the Fund will achieve its objectives.
- **Performance Aim Risk:** The performance aim is not a guarantee, may not be achieved and a capital loss may occur. Funds which have a higher performance aim generally take more risk to achieve this and so have a greater potential for returns to vary significantly.

- **Currency Risk:** This Fund invests in international markets which means it is exposed to changes in currency rates which could affect the value of the Fund.
- **Derivatives Risk:** Derivatives are highly sensitive to changes in the value of the asset from which their value is derived. A small movement in the value of the underlying asset can cause a large movement in the value of the derivative. This can increase the sizes of losses and gains, causing the value of your investment to fluctuate. When using derivatives, the Fund can lose significantly more than the amount it has invested in derivatives.
- **Changes in Interest Rates & Inflation Risk:** Investments in bonds/money market securities are affected by interest rates and inflation trends which may negatively affect the value of the Fund.
- **Credit Ratings and Unrated Securities Risk:** Bonds with a low credit rating or unrated bonds have a greater risk of default. These investments may negatively affect the value of the Fund.
- **Credit Risk:** The issuer of a security held by the Fund may not pay income or repay capital to the Fund when due.
- **Emerging Markets Risk:** Emerging Markets have additional risks due to less-developed market practices.
- **CoCo's Risk:** Contingent Convertible Securities (CoCo's) convert from debt to equity when the issuer's capital drops below a pre-defined level. This may result in the security converting into equities at a discounted share price, the value of the security being written down, temporarily or permanently, and/or coupon payments ceasing or being deferred.
- **Counterparty Risk:** The insolvency of any institutions providing services such as custody of assets or acting as a counterparty to

derivatives or other contractual arrangements, may expose the Fund to financial loss.

A complete description of risk factors is set out in the Prospectus in the section entitled "Risk Factors".

## Charges

The charges cover the costs of running the Fund, including the costs of marketing and selling. These charges reduce the potential growth of your investment.

### ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST

Entry charge	<b>5.00%</b>
Exit charge	<b>None</b>

*This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.*

### CHARGES TAKEN FROM THE FUND OVER A YEAR

Ongoing charge	<b>0.77%</b>
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### CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS

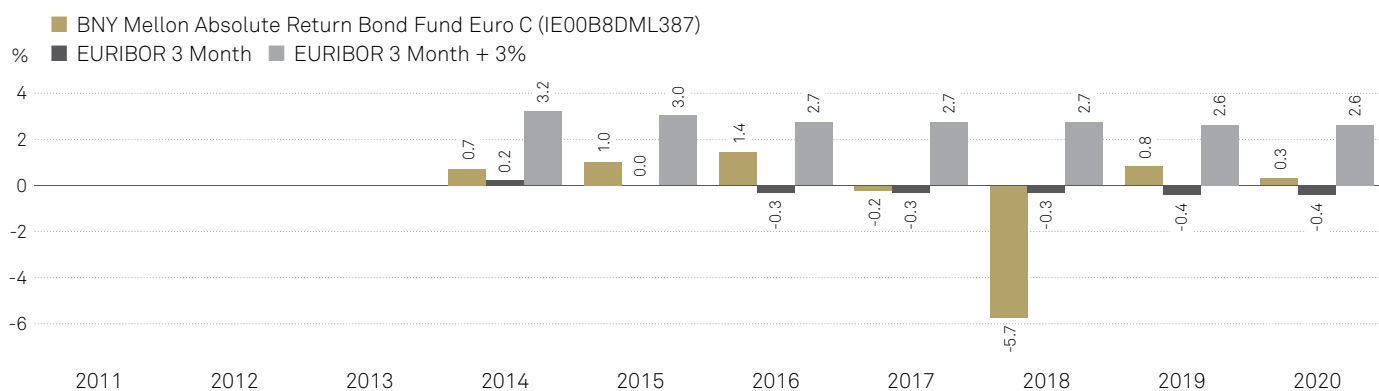
Performance fee	<b>None</b>
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The entry charge shown is a maximum figure but you may pay less. The actual entry charge can be obtained from your financial adviser or distributor.

The ongoing charge is based on expenses calculated on 31 December 2020. This may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid when buying or selling units in another mutual fund.

More information about charges is available in the "Fees and Expenses" section of the Prospectus.

## Past Performance



The chart includes all charges except entry charges.

Fund launch date - 9 March 2012.

Share class launch date - 8 March 2013.

Performance of this share class is shown in EUR.

Performance of the Benchmark is shown in EUR.

Past performance is not a guide to future performance.

\* Please note that the Fund's performance is shown on an annual basis on this chart. The Fund aims to deliver EURIBOR 3 Month + 3% p.a. before fees on a rolling annualised 3 year basis.

## Practical Information

**Documents:** The Fund is a sub-fund (part) of BNY Mellon Global Funds, plc ("BNY MGF"), an umbrella structure comprising different sub-funds. This document is specific to the Fund and share class stated at the beginning of this document. Copies of the Prospectus, annual and semi-annual reports which are prepared for the umbrella, may be obtained free of charge from [www.bnymellonim.com](http://www.bnymellonim.com) or from BNY Mellon Fund Services (Ireland) Designated Activity Company, One Dockland Central, Guild Street, IFSC, Dublin 1, Ireland. These documents are available in English, French, German, Italian, Spanish and Portuguese.

**Share price:** The latest share price and other information, including how to buy or sell shares, are available from the website and address given above. Other share classes are offered by the Fund as set out in the Prospectus.

**Switching:** Investors may switch shares in the Fund for shares in other sub-funds of BNY MGF provided they satisfy the criteria applicable to investment in other sub-funds. Further information on switching is contained in the "Voluntary Switching and/or Conversion of Shares" section of the Prospectus.

**Legal Status:** The assets of the Fund are segregated from other sub-funds in BNY MGF and may not be used to discharge the liabilities or claims of any other sub-fund.

**Liability statement:** BNY Mellon Fund Management (Luxembourg) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

**Depository:** The Bank of New York Mellon SA/NV Dublin Branch.

**Tax:** The tax legislation of the Fund's domicile may have an impact on your personal tax position. For further details, please speak to an adviser.

**Remuneration Policy:** Details of the up-to-date remuneration policy of BNY Mellon Fund Management (Luxembourg) S.A. including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits are available on [www.bnymellonim.com](http://www.bnymellonim.com). A paper copy will be made available free of charge upon request.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. BNY Mellon Fund Management (Luxembourg) S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier ("CSSF"). This key investor information is accurate as at 1 November 2021.