

# Schroder International Selection Fund Sustainable Global Sovereign Bond

A Accumulation EUR | Data as at 31.03.2024

## Fund objectives and investment policy

The Fund aims to provide capital growth and income in excess of the Bloomberg Global Treasury EUR hedged index after fees have been deducted over a three to five year period by investing in fixed and floating rate securities issued by governments, government agencies and supra-nationals worldwide which meet the Investment Manager's sustainability criteria.

**Above is the Investment Objective of the fund. For details on the fund's Investment Policy please see the KID.**

The Fund has environmental and/or social characteristics (within the meaning of Article 8 SFDR).

**Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.**

## Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	10 years
Share class (Net)	0,9	-0,7	-0,7	4,5	-3,4	4,6	8,7
Target	0,6	-0,4	-0,4	5,7	5,9	12,6	25,1

Discrete yearly performance (%)	Mar 14	Mar 15	Mar 16	Mar 17	Mar 18	Mar 19	Mar 20	Mar 21	Mar 22	Mar 23
	- Mar 15	- Mar 16	- Mar 17	- Mar 18	- Mar 19	- Mar 20	- Mar 21	- Mar 22	- Mar 23	- Mar 24
Share class (Net)	5,7	-3,1	4,7	-0,1	-3,0	-1,4	9,9	-4,3	-3,4	4,5
Target	7,4	1,8	-0,5	0,3	1,9	6,8	-0,5	-0,5	0,7	5,7

Calendar year performance	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Share class (Net)	5,9	-2,0	5,5	0,2	-5,7	8,8	2,1	-1,7	-5,1	5,1
Target	7,6	0,7	2,4	1,1	-1,0	5,1	3,5	-0,5	-0,0	6,8

## Performance over 10 years (%)



## Fund facts

Fund manager	James Ringer Julien Houdain
Managed fund since	31.07.2023 ; 31.07.2023
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	17.04.2013
Share class launch date	24.04.2013
Fund base currency	EUR
Share class currency	EUR
Fund size (Million)	EUR 13,68
Number of holdings	129
Target	Bloomberg Global Treasury EUR Hedged
Unit NAV	EUR 110,8156
Dealing frequency	Daily
Distribution frequency	No Distribution

## Fees & expenses

Entry charge up to	3,00%
Ongoing charge	0,91%
Redemption fee	0,00%

## Purchase details

Minimum initial subscription	EUR 1.000 ; USD 1.000 or their near equivalent in any other freely convertible currency.
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## Codes

ISIN	LU0894413409
Bloomberg	SCGAHEA LX
SEDOL	B91QLT5
Reuters code	LU0894413409.LUF

## Summary risk indicator (SRI)



The risk category was calculated using historical performance data (or indicative fund performance during periods of suspension) and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Information Document for more information.

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## 10 year return of EUR 10.000



The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

## Risk considerations

**Counterparty risk:** The fund may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that they owe to the fund may be lost in part or in whole.

**Credit risk:** A decline in the financial health of an issuer could cause the value of its bonds to fall or become worthless.

**Currency risk:** The fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates.

**Currency risk / hedged share class:** The currency hedging of the share class may not be fully effective and residual currency exposure may remain. The cost associated with hedging may impact performance and potential gains may be more limited than for unhedged share classes.

**Derivatives risk:** Derivatives, which are financial instruments deriving their value from an underlying asset, may be used to manage the portfolio efficiently. The fund may also materially invest in derivatives including using short selling and leverage techniques with the aim of making a return. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.

**High yield bond risk:** High yield bonds (normally lower rated or unrated) generally carry greater market, credit and liquidity risk meaning greater uncertainty of returns.

**Interest rate risk:** The fund may lose value as a direct result of interest rate changes.

**Liquidity risk:** In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

**Market risk:** The value of investments can go up and down and an investor may not get back the amount initially invested.

**Operational risk:** Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

**Performance risk:** Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

**Sustainability risk:** The fund has environmental and/or social characteristics. This means it may have limited exposure to some companies, industries or sectors and may forego certain investment opportunities, or dispose of certain holdings, that do not align with its sustainability criteria chosen by the investment manager. The fund may invest in companies that do not reflect the beliefs and values of any particular investor.

## Risk statistics & financial ratios

	Fund	Target
<b>Annual volatility (%) (3y)</b>	3,0	2,4
<b>Effective duration (years)</b>	6,9	-
<b>Current yield (%)</b>	3,1	-
<b>Yield to maturity</b>	4,1	-

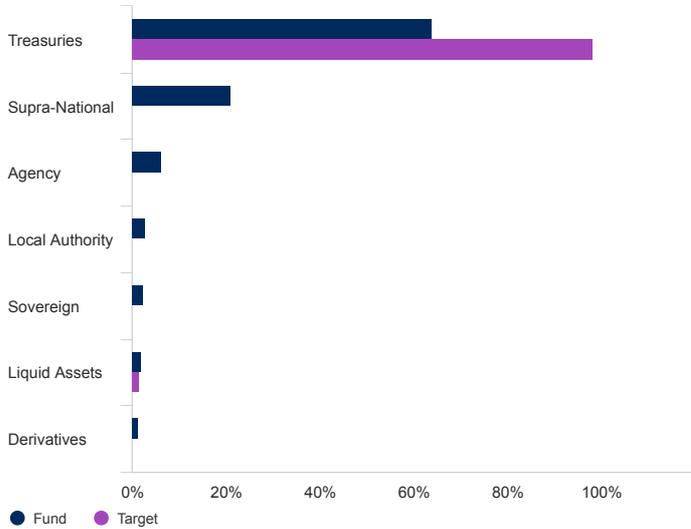
Source: Morningstar. The above ratios are based on bid to bid price based performance data of the unhedged equivalent share class.

# Schroder International Selection Fund Sustainable Global Sovereign Bond

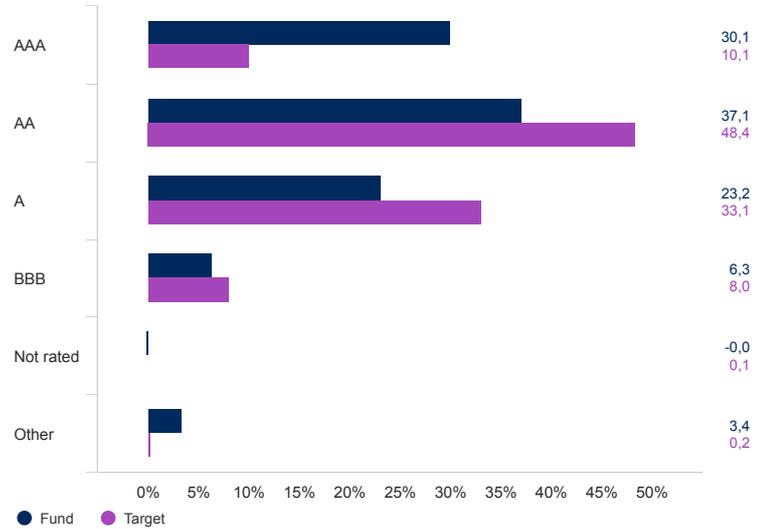
A Accumulation EUR | Data as at 31.03.2024

## Asset allocation

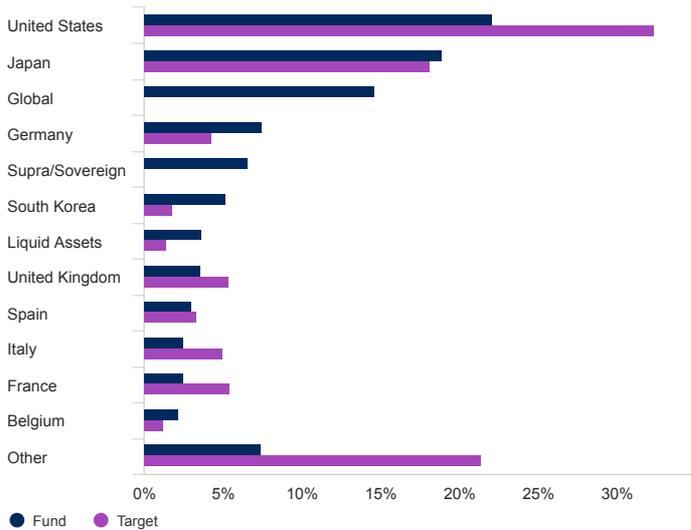
### Sector (%)



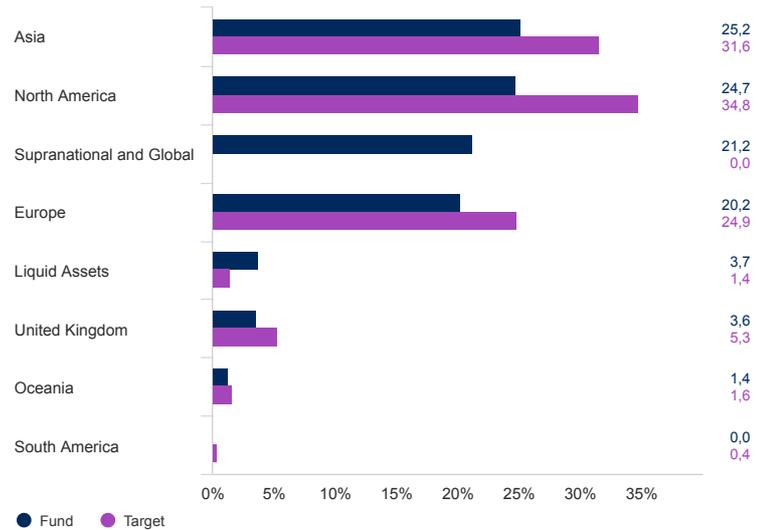
### Credit quality (%)



### Geographical breakdown (%)



### Region (%)



### Top 10 holdings (%)

Holding name	%
TREASURY NOTE 5.0000 31/08/2025 SERIES GOVT	14,5
JAPAN (10 YEAR ISSUE) 0.4000 20/09/2025 SERIES 340	4,1
JAPAN (10 YR ISSUE) 0.1000 20/12/2027 SERIES 349	3,6
EUROPEAN INVESTMENT BANK 3.0000 15/07/2033 SERIES EARN	3,5
EUROPEAN UNION 2.7500 04/02/2033 SERIES NGEU	3,2
TREASURY BOND 4.3750 15/08/2043 SERIES GOVT	2,9
INTERNATIONAL BANK FOR RECONSTRUCT 2.9000 19/01/2033 SERIES EMTN	2,3
KFW 0.0000 30/04/2027 SERIES EMTn	2,2
JAPAN (GOVERNMENT OF) 10YR #356 0.1000 20/09/2029 SERIES 356	2,0
US TREASURY N/B 2.2500 15/08/2049	1,9

Source: Schroders. Top holdings and asset allocation are at fund level.

# Schroder International Selection Fund Sustainable Global Sovereign Bond

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## Share class available

	A Accumulation EUR	A Distribution EUR
<b>Distribution frequency</b>	No Distribution	Quarterly
<b>ISIN</b>	LU0894413409	LU0912259727
<b>Bloomberg</b>	SCGAHEA LX	SCGAHEI LX
<b>SEDOL</b>	B91QLT5	B73BZZ8

## Contact information

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For your security, communications may be taped or monitored.

## Information relating to changes in fund manager, investment objective, benchmark and corporate action information

Performance achieved between 2013 and 2019 was achieved in circumstances that no longer apply. The fund's objectives and investment policy were changed on 6 March 2020. The fund's objectives and investment policy were changed on 21.09.2023. With effect from 06.03.2020, the Fund, previously named Schroder ISF Global Unconstrained Bond, changed its name to Schroder ISF Short Duration Dynamic Bond. On 21.09.2023 Schroder ISF Short Duration Dynamic Bond changed its name to Schroder ISF Sustainable Global Sovereign Bond.

### Benchmarks: (If applicable)

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the fund aims to provide. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

## Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

## Important information

### Costs:

Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.

For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

### General:

The fund has environmental and/or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector (the "SFDR"). For information on sustainability-related aspects of this fund please go to [www.Schroders.com](http://www.Schroders.com)

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