**This is a marketing communication. Please refer to the prospectus of the fund before making any final investment decisions.**

NEUBERGER BERMAN

# Neuberger Berman Global Senior Floating Rate Income Fund

**29 February 2024**

## FUND OBJECTIVE

The Neuberger Berman Global Senior Floating Rate Income Fund targets income generation whilst seeking to preserve investors' capital.

The fund's managers seek to achieve this objective by investing in a portfolio of below investment grade North American and European Union senior secured corporate loans with selective use of senior secured bonds, diversified by both borrower and industry.

There can be no assurance that the fund will achieve its investment objective.

## MANAGEMENT TEAM

**Stephen Casey**
Senior Portfolio Manager

**Joseph Lynch**
Senior Portfolio Manager

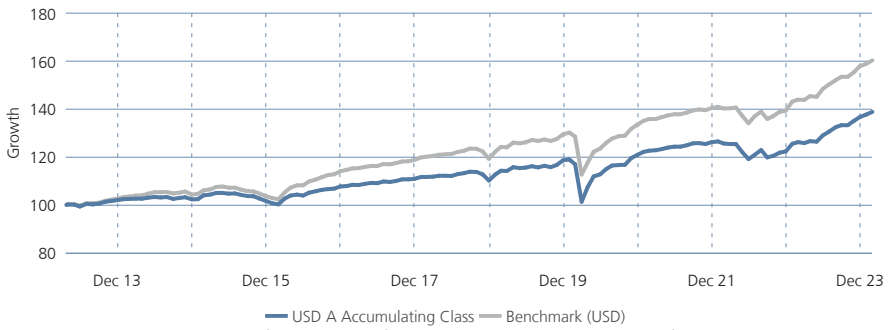
**Simon Matthews**
Senior Portfolio Manager

## FUND FACTS

| | |
|---|---|
| Inception Date (Fund) | 28 March 2013 |
| Base Currency (Fund) | USD |
| Fund AUM (USD million) | 414.15 |
| Domicile | Ireland |
| Vehicle | QIAIF |
| Valuation | Daily |
| Settlement (Subscription) | T+3 |
| Settlement (Redemption) | T+10 |
| Trading Deadline | 15:00 (Dublin Time) |
| Regulator | Central Bank of Ireland |
| Benchmark | Morningstar® LSTA® US Leveraged Loan Index |

## CUMULATIVE PERFORMANCE

**Past performance does not predict future returns.**




This chart shows how an investment of USD 100 in the fund on its inception date would have performed and compares it against how a hypothetical investment of USD 100 in the Benchmark(s) would have performed.

| PERFORMANCE (%)[1] | 1m[2] | 3m[2] | YTD[2] | 1y[2] | 3y[3] | 5y[3] | 10y[3] | SI[3,4] |
|---|---|---|---|---|---|---|---|---|
| USD A Accumulating Class | 0.80 | 2.81 | 1.61 | 10.06 | 4.25 | 3.99 | 3.09 | 3.08 |
| Benchmark (USD) | 0.91 | 3.26 | 1.59 | 11.49 | 5.69 | 5.26 | 4.49 | 4.46 |

| 12 MONTH PERIODS (%) | Feb14 Feb15 | Feb15 Feb16 | Feb16 Feb17 | Feb17 Feb18 | Feb18 Feb19 | Feb19 Feb20 | Feb20 Feb21 | Feb21 Feb22 | Feb22 Feb23 | Feb23 Feb24 |
|---|---|---|---|---|---|---|---|---|---|---|
| USD A Accumulating Class | 1.46 | -3.65 | 8.18 | 3.04 | 2.33 | 2.36 | 4.87 | 2.44 | 0.48 | 10.06 |
| Benchmark (USD) | 2.52 | -3.54 | 12.66 | 4.22 | 3.44 | 3.48 | 5.78 | 3.20 | 2.62 | 11.49 |

| CALENDAR (%) | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024[5] |
|---|---|---|---|---|---|---|---|---|---|---|
| USD A Accumulating Class | -0.68 | 6.00 | 2.97 | -0.63 | 7.71 | 1.94 | 4.38 | -3.09 | 11.76 | 1.61 |
| Benchmark (USD) | -0.69 | 10.16 | 4.12 | 0.44 | 8.64 | 3.12 | 5.20 | -0.77 | 13.32 | 1.59 |

The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The fund is not constrained by its benchmark, which is used for comparison purposes only.

[1]Performance to latest month end. YTD - Year to Date, SI - Since Inception.
[2]Returns for these periods are cumulative.
[3]Returns are annualised for periods longer than one year.
[4]Returns from 23 April 2013 to latest month end.
[5]Performance for the current calendar year is the year to date.

Fund performance is representative of the USD A Accumulating Class and has been calculated to account for the deduction of fees. Investors who subscribe in a currency other than the base currency of the fund should note that returns may increase or decrease as a result of currency fluctuations. **Fund performance does not take account of any commission or costs incurred by investors when subscribing for or redeeming shares.**

## KEY STATISTICS

| | Fund |
|---|---|
| Current Portfolio Yield (%) | 8.90 |
| Weighted Average Yield to Maturity (%) | 9.51 |
| Duration (years) | 0.35 |
| Number of Investments | 335 |
| Number of Issuers | 277 |
| Average Credit Quality | B+ |
| Weighted Average Price (USD) | 96.98 |

Current Portfolio Yield is a market-value weighted average of the current yields of the holdings in the portfolio, calculated as the coupon (base rate plus spread) divided by current price. The calculation does not take into account any fund expenses or sales charges paid, which would reduce the results. The Current Yield for the fund will fluctuate from month to month. The Current Yield should be regarded as an estimate of the fund's rate of investment income, and it may not equal the realised distribution rate for each share class. You should consult the fund's prospectus for additional information about the fund's dividends and distributions policy. **Past performance is not a reliable indicator of future results.**

## TOP 10 S&P SECTORS % (MV)

| | Fund |
|---|---|
| Software | 11.30 |
| Hotels, Restaurants & Leisure | 5.13 |
| Healthcare Providers & Services | 4.74 |
| Diversified Telecommunication Services | 4.35 |
| Capital Markets | 4.30 |
| Professional Services | 4.02 |
| Commercial Services & Supplies | 4.00 |
| Chemicals | 3.94 |
| Oil, Gas & Consumable Fuels | 3.73 |
| IT Services | 3.61 |

Holdings data excludes cash

## CONTACT

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Client Services: +353 1 241 7116
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Website: www.nb.com

Calls are recorded



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NEUBERGER BERMAN

# Neuberger Berman Global Senior Floating Rate Income Fund

**29 February 2024**

## RISK CONSIDERATIONS

**Market Risk:** The risk of a change in the value of a position as a result of underlying market factors, including among other things, the overall performance of companies and the market perception of the global economy.

**Liquidity Risk:** The risk that the fund may be unable to sell an investment readily at its fair market value. In extreme market conditions this can affect the fund's ability to meet redemption requests upon demand.

**Credit Risk:** The risk that bond issuers may fail to meet their interest repayments, or repay debt, resulting in temporary or permanent losses to the fund.

**Interest Rate Risk:** The risk of interest rate movements affecting the value of fixed-rate bonds.

**Counterparty Risk:** The risk that a counterparty will not fulfil its payment obligation for a trade, contract or other transaction, on the due date.

**Operational Risk:** The risk of direct or indirect loss resulting from inadequate or failed processes, people and systems including those relating to the safekeeping of assets or from external events.

**Derivatives Risk:** The fund is permitted to use certain types of financial derivative instruments ("FDI") (including certain complex instruments) which can give rise to particular risks, including market risk, liquidity risk and counterparty credit risk. This may increase the fund's leverage significantly which may cause large variations in the value of your share. The fund's use of FDI can involve significant risks of loss.

**Currency Risk:** Investors who subscribe in a currency other than the base currency of the fund are exposed to currency risk. Fluctuations in exchange rates may affect the return on investment. Where past performance is shown it is based on the share class to which this factsheet relates. **If the currency of this share class is different from your local currency, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.**

For full information on the risks please refer to the fund prospectus.

## TOP 10 ISSUERS % (MV)

| | Sector | Fund |
|---|---|---|
| Brock Holdings III | Commercial Services & Supplies | 0.94 |
| Lumen Technologies | Diversified Telecommunication Services | 0.90 |
| Peraton Corporation | Aerospace & Defense | 0.82 |
| Medline Industries | Healthcare Equipment & Supplies | 0.82 |
| Athenahealth Group | Healthcare Technology | 0.81 |
| Altice France | Diversified Telecommunication Services | 0.78 |
| UKG | Software | 0.78 |
| Allied Universal | Commercial Services & Supplies | 0.72 |
| Covia | Energy Equipment & Services | 0.70 |
| McAfee | Software | 0.68 |

Holdings data excludes cash

## RISK MEASURES

| | 3 years |
|---|---|
| Alpha (%) | -1.36 |
| Tracking Error (%) | 0.67 |
| Beta | 0.99 |
| Sharpe Ratio | 0.47 |
| Information Ratio | -2.15 |
| R-Squared (%) | 96.65 |
| Standard Deviation | 3.89 |

## CURRENCY ALLOCATIONS % (MV)

| | Fund |
|---|---|
| Euro | 2.20 |
| British Pound | 0.47 |
| United States Dollar | 97.33 |

Holdings data excludes cash

## CREDIT QUALITY % (MV)

| | Fund |
|---|---|
| BBB | 4.32 |
| BB | 25.55 |
| B | 61.54 |
| CCC and below | 6.30 |
| NR | 2.29 |

Holdings data excludes cash

## SECURITY BREAKDOWN % (MV)

| | Fund |
|---|---|
| Secured Loans | 92.44 |
| Secured Bonds | 4.79 |
| CLO | 1.19 |
| Equity | 1.58 |

Holdings data excludes cash



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# Neuberger Berman Global Senior Floating Rate Income Fund

**29 February 2024**

## A SHARE CLASS PERFORMANCE

**Past performance does not predict future returns.**

| PERFORMANCE (%)[6] | Inception Date | 1m[7] | 3m[7] | YTD[7] | 1y[7] | 3y[8] | 5y[8] | 10y[8] | SI[8] |
|---|---|---|---|---|---|---|---|---|---|
| AUD A (Monthly) Distributing Class | 23-04-2013 | 0.68 | 2.55 | 1.36 | 8.46 | 3.38 | 3.01 | 3.21 | 3.41 |
| CAD A Distributing Class | 11-06-2013 | 0.77 | 2.66 | 1.43 | 9.35 | 3.94 | 3.52 | 2.86 | 2.99 |
| EUR A (Monthly) Distributing Class | 07-05-2013 | 0.52 | 2.27 | 1.19 | 7.82 | 2.48 | 1.98 | 1.36 | 1.45 |
| GBP A (Monthly) Distributing Class | 12-04-2013 | 0.81 | 2.69 | 1.49 | 9.59 | 3.92 | 3.22 | 2.40 | 2.46 |
| HKD A (Monthly) Distributing Class | 23-04-2013 | 0.81 | 2.81 | 1.50 | 9.01 | 3.66 | 3.59 | 2.69 | 2.69 |
| SGD A (Monthly) Distributing Class | 12-06-2013 | 0.62 | 2.36 | 1.25 | 8.33 | 3.64 | 3.34 | 2.75 | 2.79 |
| USD A (Monthly) Distributing Class | 15-04-2013 | 0.81 | 2.79 | 1.50 | 9.93 | 4.23 | 3.96 | 3.08 | 3.06 |
| USD A Accumulating Class | 23-04-2013 | 0.80 | 2.81 | 1.61 | 10.06 | 4.25 | 3.99 | 3.09 | 3.08 |
| USD A Distributing Class | 18-04-2013 | 0.76 | 2.80 | 1.59 | 10.00 | 4.24 | 3.97 | 3.09 | 3.07 |
| Benchmark (USD) | - | 0.91 | 3.26 | 1.59 | 11.49 | 5.69 | 5.26 | 4.49 | 4.46[9] |

| 12 MONTH PERIODS (%) | Inception Date | Feb 14 Feb 15 | Feb 15 Feb 16 | Feb 16 Feb 17 | Feb 17 Feb 18 | Feb 18 Feb 19 | Feb 19 Feb 20 | Feb 20 Feb 21 | Feb 21 Feb 22 | Feb 22 Feb 23 | Feb 23 Feb 24 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| AUD A (Monthly) Distributing Class | 23-04-2013 | 4.06 | -1.76 | 9.47 | 3.55 | 2.06 | 1.38 | 3.53 | 2.38 | -0.49 | 8.46 |
| CAD A Distributing Class | 11-06-2013 | 2.34 | -3.13 | 8.05 | 2.72 | 1.42 | 1.73 | 4.04 | 2.46 | 0.24 | 9.35 |
| EUR A (Monthly) Distributing Class | 07-05-2013 | 1.45 | -4.35 | 6.55 | 1.21 | -0.79 | -0.42 | 2.90 | 1.75 | -1.89 | 7.82 |
| GBP A (Monthly) Distributing Class | 12-04-2013 | 1.77 | -3.55 | 7.68 | 1.95 | 0.42 | 0.87 | 3.51 | 2.46 | -0.05 | 9.59 |
| HKD A (Monthly) Distributing Class | 23-04-2013 | 1.45 | -3.69 | 7.82 | 2.28 | 1.44 | 2.09 | 4.89 | 2.31 | -0.12 | 9.01 |
| SGD A (Monthly) Distributing Class | 12-06-2013 | 1.47 | -2.67 | 8.44 | 2.54 | 1.36 | 1.80 | 3.99 | 2.59 | 0.16 | 8.33 |
| USD A (Monthly) Distributing Class | 15-04-2013 | 1.56 | -3.68 | 8.16 | 3.07 | 2.28 | 2.37 | 4.77 | 2.49 | 0.51 | 9.93 |
| USD A Accumulating Class | 23-04-2013 | 1.46 | -3.65 | 8.18 | 3.04 | 2.33 | 2.36 | 4.87 | 2.44 | 0.48 | 10.06 |
| USD A Distributing Class | 18-04-2013 | 1.49 | -3.63 | 8.20 | 3.06 | 2.28 | 2.37 | 4.77 | 2.45 | 0.52 | 10.00 |
| Benchmark (USD) | - | 2.52 | -3.54 | 12.66 | 4.22 | 3.44 | 3.48 | 5.78 | 3.20 | 2.62 | 11.49 |

| CALENDAR (%) | Inception Date | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024[10] |
|---|---|---|---|---|---|---|---|---|---|---|---|
| AUD A (Monthly) Distributing Class | 23-04-2013 | 1.45 | 7.33 | 3.67 | -0.77 | 6.80 | 0.59 | 4.12 | -3.78 | 10.13 | 1.36 |
| CAD A Distributing Class | 11-06-2013 | -0.28 | 6.19 | 2.65 | -1.40 | 6.96 | 1.08 | 4.27 | -3.29 | 11.28 | 1.43 |
| EUR A (Monthly) Distributing Class | 07-05-2013 | -1.38 | 4.78 | 0.99 | -3.34 | 4.47 | -0.11 | 3.50 | -5.01 | 9.55 | 1.19 |
| GBP A (Monthly) Distributing Class | 12-04-2013 | -0.48 | 5.67 | 1.96 | -2.41 | 5.95 | 0.65 | 4.23 | -3.52 | 11.30 | 1.49 |
| HKD A (Monthly) Distributing Class | 23-04-2013 | -0.61 | 5.68 | 2.28 | -1.51 | 7.16 | 2.03 | 4.38 | -3.73 | 10.79 | 1.50 |
| SGD A (Monthly) Distributing Class | 12-06-2013 | 0.23 | 6.45 | 2.60 | -1.52 | 6.98 | 1.11 | 4.39 | -3.29 | 10.32 | 1.25 |
| USD A (Monthly) Distributing Class | 15-04-2013 | -0.61 | 6.03 | 2.96 | -0.76 | 7.72 | 1.99 | 4.40 | -3.15 | 11.79 | 1.50 |
| USD A Accumulating Class | 23-04-2013 | -0.68 | 6.00 | 2.97 | -0.63 | 7.71 | 1.94 | 4.38 | -3.09 | 11.76 | 1.61 |
| USD A Distributing Class | 18-04-2013 | -0.62 | 6.06 | 2.96 | -0.77 | 7.75 | 1.89 | 4.39 | -3.12 | 11.77 | 1.59 |
| Benchmark (USD) | - | -0.69 | 10.16 | 4.12 | 0.44 | 8.64 | 3.12 | 5.20 | -0.77 | 13.32 | 1.59 |

The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The fund is not constrained by its benchmark, which is used for comparison purposes only.

[6]Performance to latest month end. YTD - Year to Date, SI - Since Inception, m – month, y - year.

[7]Returns for these periods are cumulative.

[8]Returns are annualised for periods longer than one year.

[9]Data shown since inception of the USD A Accumulating Class.

[10]Performance for the current calendar year is the year to date.

Where a benchmark is shown, the benchmark shown is provided in the base currency of the fund and therefore may not be a fair representative comparison to the hedged currency share class shown. The difference in the currency exposure and currency fluctuations in an unhedged benchmark may cause an unintended differential in any performance or risk comparison.

NEUBERGER BERMAN

# Neuberger Berman Global Senior Floating Rate Income Fund

**29 February 2024**

## A SHARE CLASS DATA

| Share Class | NAV | Initial Sales Charge (Max) | Ongoing Charges | Management Fee | Minimum Investment | Last Distribution | Annual Yield |
|---|---|---|---|---|---|---|---|
| AUD A (Monthly) Dist | 7.69 | 5.00% | 1.45%* | 1.25% | €100,000 | 0.057853 | 9.50% |
| CAD A Dist | 9.16 | 5.00% | 1.45%* | 1.25% | €100,000 | 0.16989 | 7.33% |
| CNY A (Monthly) Dist | 87.72 | 5.00% | 1.45%* | 1.25% | €100,000 | 0.660274 | 9.50% |
| EUR A (Monthly) Dist | 6.93 | 5.00% | 1.45%* | 1.25% | €100,000 | 0.052195 | 9.50% |
| EUR A Acc | 11.73 | 5.00% | 1.45%* | 1.25% | €100,000 | - | - |
| GBP A (Monthly) Dist | 7.70 | 5.00% | 1.45%* | 1.25% | €100,000 | 0.057952 | 9.50% |
| HKD A (Monthly) Dist | 7.90 | 5.00% | 1.45%* | 1.25% | €100,000 | 0.059428 | 9.50% |
| SGD A (Monthly) Dist | 16.01 | 5.00% | 1.45%* | 1.25% | €100,000 | 0.120538 | 9.50% |
| USD A (Monthly) Dist | 8.21 | 5.00% | 1.45%* | 1.25% | €100,000 | 0.061803 | 9.50% |
| USD A Acc | 13.90 | 5.00% | 1.45%* | 1.25% | €100,000 | - | - |
| USD A Dist | 9.27 | 5.00% | 1.45%* | 1.25% | €100,000 | 0.175714 | 7.50% |

| Share Class | Inception Date | Morningstar Category™ | ISIN | Bloomberg | VALOR |
|---|---|---|---|---|---|
| AUD A (Monthly) Dist | 23-04-2013 | Other Bond | IE00B9JF3J89 | NBGAAMI ID | 21043446 |
| CAD A Dist | 11-06-2013 | Other Bond | IE00B9Z1PK53 | NBGSCAD ID | 21540518 |
| CNY A (Monthly) Dist | 22-07-2013 | Other Bond | IE00B98DF427 | NBGRAMI ID | 21040179 |
| EUR A (Monthly) Dist | 07-05-2013 | Other Bond | IE00B989RL17 | NBGEAMI ID | 21041411 |
| EUR A Acc | 24-04-2013 | Other Bond | IE00B7MSQ790 | NBGAEUA ID | 20892518 |
| GBP A (Monthly) Dist | 12-04-2013 | Other Bond | IE00B820HX59 | NBGGAMI ID | 21043334 |
| HKD A (Monthly) Dist | 23-04-2013 | Other Bond | IE00B98WSP13 | NBGHAMA ID | 21040151 |
| SGD A (Monthly) Dist | 12-06-2013 | Other Bond | IE00B98XTX94 | NBGSAMI ID | 21040193 |
| USD A (Monthly) Dist | 15-04-2013 | Other Bond | IE00B8809337 | NBGAUMD ID | 20891970 |
| USD A Acc | 23-04-2013 | Other Bond | IE00B7JT2L16 | NBGAUSA ID | 20891784 |
| USD A Dist | 18-04-2013 | Other Bond | IE00B98W2N73 | NBGSUAD ID | 20893610 |

*The ongoing charge figure (incl. management fee) is based on the annual expenses for the period ending 31 December 2023.

Some share classes listed are subject to restrictions, please refer to the fund's prospectus for further details.
Investors who subscribe in a currency different from their local currency should note that the costs may increase or decrease as a result of currency and exchange rate fluctuations.

For a full glossary of terms, please refer to **www.nb.com/glossary**

Before subscribing please refer to the prospectus **www.nb.com/europe/literature**



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# Neuberger Berman Global Senior Floating Rate Income Fund

**29 February 2024**

## ESG DISCLOSURES

**The fund complies with the Sustainable Finance Disclosure Regulation (the "SFDR") and is classified as an Article 8 SFDR fund. Neuberger Berman believes that Environmental, Social and Governance ("ESG") factors, like any other factor, should be incorporated in a manner appropriate for the specific asset class, investment objective and style of each investment strategy.**

## IMPORTANT INFORMATION

**Except for performance, the data shown is for the fund and is not specific to the share class, it has not been adjusted to reflect the different fees and expenses of the share class.**
**Performance of another share class may vary from the results shown based on differences in fees and expenses, and currency.**

Source: Neuberger Berman, Blackrock Aladdin and Morningstar.

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**Notice to investors in Germany:** Shares of the fund may in particular not be distributed or marketed in any way to German retail or semi-professional investors if the fund is not admitted for distribution to these investor categories by the Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht).
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Any views or opinions expressed may not reflect those of the firm as a whole.
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The fund described in this document may only be offered for sale or sold in jurisdictions in which or to persons to which such an offer or sale is permitted. The fund can only be promoted if such promotion is made in compliance with the applicable jurisdictional rules and regulations.
An investment in the fund involves risks, with the potential for above average risk, and is only suitable for people who are in a position to take such risks. For more information please read the prospectus which can be found on our website at: www.nb.com/europe/literature.
**Past performance is not a reliable indicator of current or future results.** The value of investments may go down as well as up and investors may not get back any of the amount invested. The performance data does not take account of the commissions and costs incurred on the issue and redemption of units.
The value of investments designated in another currency may rise and fall due to exchange rate fluctuations in respect of the relevant currencies. Adverse movements in currency exchange rates can result in a decrease in return and a loss of capital.
Tax treatment depends on the individual circumstances of each investor and may be subject to change, investors are therefore recommended to seek independent tax advice.
Investment in the fund should not constitute a substantial proportion of an investor's portfolio and may not be appropriate for all investors. Diversification and asset class allocation do not guarantee profit or protect against loss.
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