

Fact Sheet

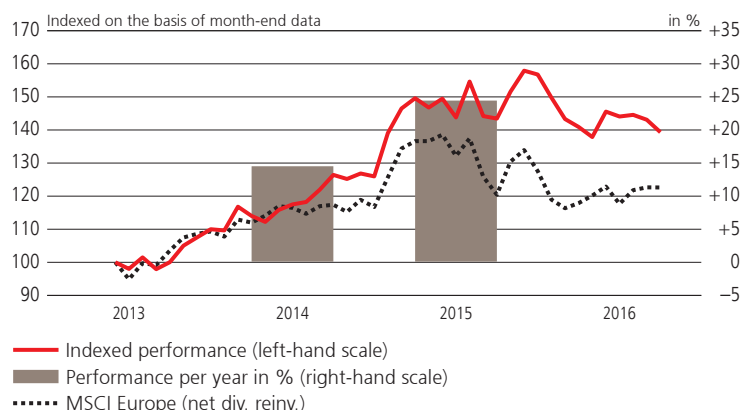
UBS Equity European Opportunity Unconstrained

UBS Equity Funds > UBS Opportunity Equity Funds

Fund description

- Actively managed fund based on a concentrated equity portfolio that invests in selected European companies.
- Fund aims to seek the best opportunities in the market based on fundamental, quantitative and qualitative information sources.
- Market exposure may also deviate from that of the reference index to incorporate market views.
- Additionally, the fund can use investment strategies which allow the management to take advantage of declining stock prices (short selling).

Performance (share class Q-acc; basis EUR, net of fees)¹



Name of fund	UBS (Lux) Equity SICAV – European Opportunity Unconstrained (EUR)
Currency of fund	EUR
Currency of share class	EUR
Fund type	open-end
Accounting year end	31 May
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (EUR m)	3 433.42
Reference Index	MSCI Europe (net div. reinv.)
EU savings tax	not affected at distribution, not affected at sale/redemption

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (EUR)	-2.88	10.20	39.26	4.98	11.67
Ref. Index ²	1.80	4.46	18.45	2.21	5.81

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Fund statistics

	3 years	5 years
Beta	0.79	0.72
Volatility ¹		
– Fund	12.81%	12.18%
– Reference Index	13.00%	12.20%
Sharpe ratio	1.01	1.48
Risk free rate	-0.06%	0.11%

¹ Annualised standard deviation

Share class details

	Q-acc
Net asset value (EUR, 30.09.2016)	142.84
Last 12 months (EUR)	– high – low
	162.60 136.42
Share class assets (EUR m)	343.17
Management fee p.a.	0.82%
Total expense ratio (TER) p.a.	1.09% ¹

¹ as at 31.05.2016

	Q-acc
ISIN	LU0848002365
Bloomberg	UBSOEQ LX
Launch date	05.04.2013
Distribution	Reinvestment

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UBS Equity European Opportunity Unconstrained

Sector weights (%)

	Short	Long
Health Care	0.0	33.1
Consumer Staples	-4.6	27.8
Financial Services	-3.4	20.7
Industrials	-18.6	14.3
Energy	-4.0	8.9
Information Technology	-0.7	7.4
Consumer Discretionary	-4.7	6.3
Utility	-2.6	6.2
Telecommunication services	-0.8	5.3
Real estate	0.0	4.9
Others	0.0	2.4
Materials	-5.8	1.2
Total	-45.3	138.8

Country weights (%)

	Short	Long
United Kingdom	-6.3	36.6
Germany	-3.4	22.8
Switzerland	-4.9	18.6
France	-6.1	13.3
Netherlands	-0.6	12.7
Sweden	-5.3	10.0
Others	-13.8	8.9
Denmark	-0.7	7.2
Spain	-3.2	4.6
Belgium	0.0	2.8
Portugal	-1.1	1.3
Total	-45.4	138.8

10 largest long positions (%)

	Fund		Fund
Novartis	9.76	SAP	3.82
Unilever	5.12	Reckitt Benckiser	3.82
Nestle	4.90	Total	3.45
GSK	4.48	Nordea Bank	3.41
Bayer	4.26	National Grid	3.10

Key benefits

- Exposure to European equity markets with the opportunity to outperform the market via a concentrated portfolio of stocks.
- Flexible and nimble approach of a focused boutique investment team that specialises in managing active funds.
- Highly active and benchmark agnostic portfolio.
- Ability to take full investment opportunities through the use of short positions.

Risks

UBS Opportunity Equity Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate substantially from that of its reference index. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis EUR)¹

Share class	2012	2013	2014	2015	2016 YTD ²	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years	Q3 2015 to Q3 2016
Q-acc	n.a.	n.a.	14.52	24.44	-11.13	-2.88	10.20	39.26	4.98	11.67	-2.88
Ref. Index ³	n.a.	n.a.	6.76	9.27	-3.86	1.80	4.46	18.45	2.21	5.81	1.80

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ Reference Index in currency of share class (without costs)

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