

For professional investors only. Not directed at retail investors.

### Fund Overview

Base Currency for Fund	EUR
Total Net Assets (EUR)	109 million
Fund Inception Date	26.04.2013
Number of Holdings	331
Benchmark	London Interbank Offered Rate (LIBOR) Index
Morningstar Category™	EUR Flexible Allocation - Global

### Summary of Investment Objective

The Fund's investment objective is to achieve a level of total return consisting of income and capital appreciation, allowing it to support a steady level of annual distribution. There is no guarantee that the Fund will achieve its objective.

### Fund Management

Matthias Hoppe: Germany  
Toby Hayes, CFA: United Kingdom  
Thomas Nelson, CFA: United States

### EUUSD Status - I(acc) EUR

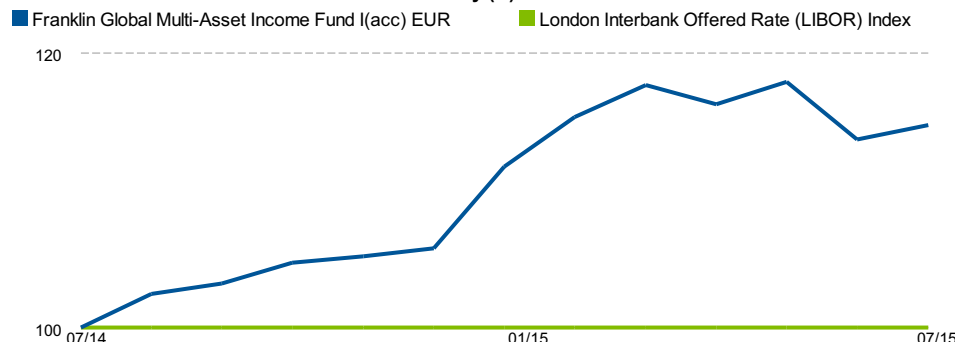
Redemption: In Scope  
Distribution: Out of Scope

### Asset Allocation

	%
Equity	48.50
Fixed Income	43.76
Cash & Cash Equivalents	6.40
Alternatives	1.34

### Performance

#### Performance over 1 Year in Share Class Currency (%)



#### Performance in Share Class Currency (%)

	Cumulative					Annualised
	1 Mth	3 Mths	6 Mths	1 Yr	Since Incept	Since Incept
I(acc) EUR	0.92	-1.30	2.72	14.79	21.10	8.83
Benchmark in EUR	0.00	0.00	0.00	0.03	0.28	0.13
Category Average	0.56	-1.76	2.15	7.80	13.97	5.95

#### Discrete Annual Performance in Share Class Currency (%)

	Jun-14	Jun-13	Jun-12	Jun-11	Jun-10
	Jun-15	Jun-14	Jun-13	Jun-12	Jun-11
I(acc) EUR	14.61	8.50	N/A	N/A	N/A
Benchmark in EUR	0.05	0.21	N/A	N/A	N/A

**Past performance is not an indicator nor a guarantee of future performance.** The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance details provided are in share class currency, include the reinvested dividends gross of basic rate UK tax and are net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

### Top Holdings (% of Total)

Security Name	
TEMPLETON EMERGING MARKETS BOND FUND	8.56
FRANKLIN INCOME FUND	7.52
FRANKLIN EMERGING MARKET CORPORATE DEBT FUND	6.95
FRANKLIN U S GOVERNMENT FUND	1.00
Nikkei 225 (CME) Sep 15	0.75
Government Of Germany 0.5% 13-oct-2017	0.72
Government Of Spain 2.1% 30-apr-2017	0.69
Atlantia S.p.A	0.65
Fauji Fertilizer Co. Ltd.	0.65
Government Of Italy 5.25% 01-aug-2017	0.64

### Fund Measures

Price to Earnings	17.28
Price to Book Value	2.04
Price to Cash Flow	8.76
Average Credit Quality	A-
Average Duration	5.17 Years
Average Weighted Maturity	6.97 Years
Yield to Maturity	4.36%
Standard Deviation (1 Yr)	7.46
Sharpe Ratio (1 Yr)	2.01
Tracking Error (1 Yr)	2.13
Information Ratio (1 Yr)	-1.37
Alpha (1 Yr)	-1.38
Beta (1 Yr)	0.93
R-Squared (1 Yr)	92.41%
Correlation (1 Yr)	0.96

### Share Class Information (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	NAV	Ongoing Charges (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	SEDOL	ISIN
I(acc) EUR	26.04.2013	EUR 12.11	0.68	N/A	0.60	N/A	N/A	N/A	B97C5G2	LU0909060898

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### Composition of Fund

■ Franklin Global Multi-Asset Income Fund  
■ Equity Benchmark: MSCI World Index ■ Fixed Income Benchmark: Barclays Multiverse Index

Geographic	% of Total
North America	34.98
Europe	33.94
Asia ex-Japan	14.32
Japan	4.31
Latin America	2.74
Global	2.42

Sector—Fixed Income	% of Fixed Income
Corporate Bonds: Investment Grade	44.95 / 16.90
Intl Govt/Agency Bonds: Investment Grade	26.18 / 41.93
Corporate Bonds: Non-Investment Grade	3.87 / 4.08
Sovereign Bonds: Investment Grade	2.23 / 3.64
Municipal	0.30 / 0.27
US Treasuries/Agencies: U.S. Treasury	0.00 / 14.33
Securitized: MBS	0.00 / 11.14
Securitized: N/A	0.00 / 2.66
Supranational	0.00 / 2.12
Other	26.98 / 2.93

Sector—Equity	% of Equity
Utilities	20.60 / 3.09
Financials	16.22 / 21.11
Industrials	14.57 / 10.61
Energy	11.99 / 6.73
Telecommunication Services	10.97 / 3.39
Consumer Staples	9.45 / 9.96
Information Technology	6.42 / 13.33
Consumer Discretionary	5.72 / 13.18
Materials	3.78 / 4.76
Health Care	2.96 / 13.83

### Important Information

As of 26.06.2015, the Fund made changes to its investment strategy. Such a change can impact performance.

As of 26.06.2015, Franklin Multi-Asset Income Fund was renamed Franklin Global Multi-Asset Income Fund.

Effective 26.06.2015, the performance benchmark changed to London Interbank Offered Rate (LIBOR). The risk benchmark continues to be a blended benchmark of 55% Barclays Multiverse, 40% MSCI World and 5% Bloomberg Commodity Index. Prior to 01.07.2014, the Bloomberg Commodity Index was known as the Dow Jones UBS Commodity Index. Such a change can impact performance.

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Source for data and information provided by Franklin Templeton Investments, as of the date of this document, unless otherwise noted. Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.

The fund charges all or part of its management fees to Capital. This could lead to a higher level of income but may constrain capital growth.

Source: Bloomberg.

Source: Payden & Rygel. See [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com) for additional data provider information.

Prior to July 1, 2014 the Bloomberg Commodity Index was known as the Dow-Jones UBS Commodity Index.

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**Asset Allocation:** Characteristics data includes characteristics of securities, currencies or other assets underlying derivative positions and is shown on a net notional exposure basis.

**Top Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Characteristics data includes characteristics of securities underlying derivative positions and is shown on a net notional exposure basis. Note: quality allocation data excludes characteristics of securities underlying any derivative positions.

Calculations are based on market value.

**Fund Measures:** The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only. Derivative positions and unrated securities are not reflected in the ACQ.

**Note on Derivatives and Net Notional Exposure:** Allocation and characteristics data is provided to help illustrate the Fund's tactical adjustment of its exposure to certain asset classes, regions, currencies and sectors, incorporating the "net notional exposure" obtained through various derivative instruments, primarily stock index futures, government bond futures and currency and currency index forwards and futures contracts. Notional exposure is a term used to illustrate in general terms how much of the Fund's assets may be exposed to risk, as derivative contracts typically require an initial net investment that is smaller than would be required to gain similar market exposure through the purchase and sale of stocks, bonds and other more traditional investments. "Net notional exposure" is the sum of the total of each notional exposure within each category. For example, a 20% long notional position in the S&P 500 and a 10% short notional position in the MSCI EAFE would result in a 10% net notional exposure to equity. Notional exposure may differ significantly from the amounts included in the Fund's calculation of its net asset value and in shareholder reports.

The use of derivative instruments may allow tactical adjustments to be made quickly and efficiently, and the historical data provided may differ significantly from the Fund's current allocations. Derivative instruments involve costs, may be volatile and illiquid, may give rise to leverage and may involve a small initial investment relative to the risk assumed. With over-the-counter derivatives, there is the risk that the other party to the transaction will fail to perform.

**Ongoing Charges:** The Ongoing Charge Ratio (OCR) represents all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period.

**Composition of Fund:** Geographic holdings data includes characteristics of securities, currencies or other assets underlying derivative positions and is shown on a net notional exposure basis. Sector characteristics data includes characteristics of securities underlying derivative positions and is shown on a net notional exposure basis; percentages reflect net notional exposure obtained through derivative instruments and therefore may from time to time exceed 100%. Note: quality allocation data excludes characteristics of securities underlying any derivative positions. Performance attribution is calculated in the base currency of the fund.

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## **Important Information (continued)**

For a free copy of the latest prospectus, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton Investments' fund, UK investors should contact: Franklin Templeton Investments, Telephone: 0800 305 306, Email: [enquiries@franklintempleton.co.uk](mailto:enquiries@franklintempleton.co.uk) or write to us at the address below. Issued by Franklin Templeton Investment Management Limited (FTIML) Registered office: Cannon Place, 78 Cannon Street, London, EC4N 6HL. FTIML is authorised and regulated by the Financial Conduct Authority.