

Nordea 1 - Nordic Ideas Equity Fund

Risk and Reward Profile

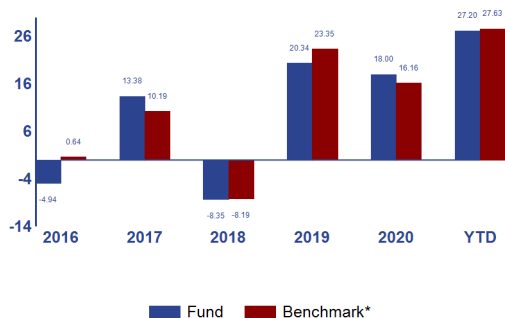


Performance in %

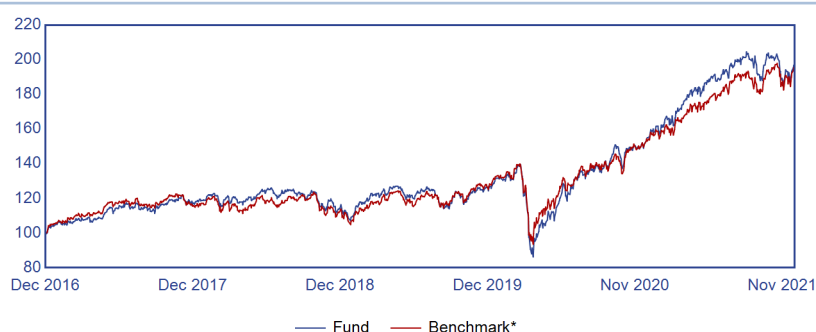
	Fund	Benchmark*
Cumulative		
Year To Date	27.20	27.63
1 month	4.76	5.62
3 months	3.01	6.93
1 year	27.20	27.63
3 years	80.63	82.86
5 years	87.70	85.00
Since launch	161.78	147.19

Key Figures	Fund	Benchmark*
Annualised return in %**	21.78	22.29
Volatility in %**	18.67	15.20
Alpha in %**	-4.37	
Beta**	1.17	
Sharpe Ratio**	1.19	1.49
Correlation**	0.95	
Information ratio**	-0.08	
Tracking error in %**	6.24	

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BI-EUR	Launch date	29/04/2013
Fund category	Accumulating	ISIN	LU0915370448
Last NAV	261.78	Sedol	B92NXZ5
AUM (Million EUR)	78.31	WKN	A1T957
Minimum investment (EUR)	75,000	Bloomberg ticker	NRDIBIE LX
Maximum front end fee in %	0.00	Number of holdings	23
Annual management fee in %	1.000	Swing factor / Threshold	No / No
Manager	Nordic, Finnish and Swedish Equities Team		

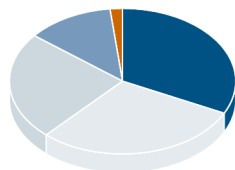
* MSCI Nordic 10/40 Index (Net Return) (Source: Datastream)

** Annualized 3 year data

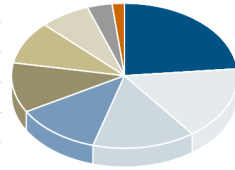
With effect from 14/12/2020, the official reference index of the fund is MSCI Nordic 10/40 Index (Net Dividends Reinvested). Prior to this date, the fund did not have an official reference index. The fund performance since launch is measured against MSCI Nordic 10/40 Index (Net Dividends Reinvested). This reference index is used for performance comparison purposes. Performances are in EUR

Asset Allocation in %

Country	Fund
Sweden	32.26
Finland	29.52
Denmark	23.96
Norway	12.47
Net Liquid Assets	1.78



Sector	Fund
Financials	23.48
Industrials	16.33
Consumer Discretionary	14.69
Consumer Staples	12.22
Health Care	11.13
Information Technology	9.58
Materials	7.22
Energy	3.57
Net Liquid Assets	1.78



Top Holdings in %

Security Name	Country	Sector	Weight
Novo Nordisk B	Denmark	Health Care	9.32
Tryg	Denmark	Financials	7.43
Sampo A	Finland	Financials	7.39
Evolution	Sweden	Consumer Discretionary	6.32
F-Secure	Finland	Information Technology	5.59
Gjensidige Forsikring	Norway	Financials	4.95
Atlas Copco A	Sweden	Industrials	4.87
Essity B	Sweden	Consumer Staples	4.79
Kindred Group SDB	Sweden	Consumer Discretionary	4.16
Volvo B	Sweden	Industrials	4.09

Investment Strategy

The fund invests in Nordic-listed companies which are domiciled or exercise the predominant part of their economic activity in the Nordic region (Sweden, Norway, Denmark and Finland). This means that the fund has access to both world-class companies with strong global market positions and domestic companies positioned to become the winners of tomorrow. The fund invests in a concentrated portfolio of Nordic's best positioned companies across all market capitalization with a mid-cap bias, using a pure fundamental bottom-up analysis focusing on internal research. Actively managed. Benchmark used for performance comparison only. Risk characteristics of the fund's portfolio may bear some resemblance to those of the benchmark.

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SFDR category*: **Article 8**

* Product categorized based on the Sustainable Finance Disclosure Regulation (SFDR)

Sustainability characteristics

- ✓ Active Ownership and Engagement
- ✓ Enhanced exclusion filters and other limits
- ✓ Exclusion list
- ✓ Norms-based Screening
- ✓ Paris Aligned Fossil Fuel Policy (PAFF)
- ✓ Principal Adverse Impact (PAI) integration

ESG integration summary

A NAM level overlay of norms-based screening and exclusion list is deployed as Baseline safeguards through NAM's Responsible Investment Policy which bans investments in companies active in the production of illegal or nuclear weapons and companies with exposure to coal mining exceeding a predefined threshold. The fund adheres to NAM's Paris-Aligned Fossil Fuel Policy. NAM's Paris-Aligned Fossil Fuel Policy sets thresholds for companies' exposure to fossil fuel production, distribution and services and excludes companies that are involved beyond these thresholds if they do not have a documented transition strategy that aligns with the Paris agreement. The detailed Responsible Investment Policy and the Corporate Exclusion List are available at www.nordeaassetmanagement.com.

Weighted average carbon intensity



(In Tons of CO2 equivalent per dollar millions of sales)

Source: Data sourced from MSCI Inc. for equities and ISS Ethix for fixed Income. For sovereigns (countries) turnovers is replaced by GDP. Please note that only scope 1 & 2 are taken into consideration, excluding scope 3. The carbon intensity of our fund might therefore appear higher than the benchmark. Scope 1 refers to direct GHG emissions, Scope 2 refers to indirect GHG emissions from the consumption of purchased electricity and Scope 3 refers to other indirect emissions that occur from sources not owned or controlled by the company.

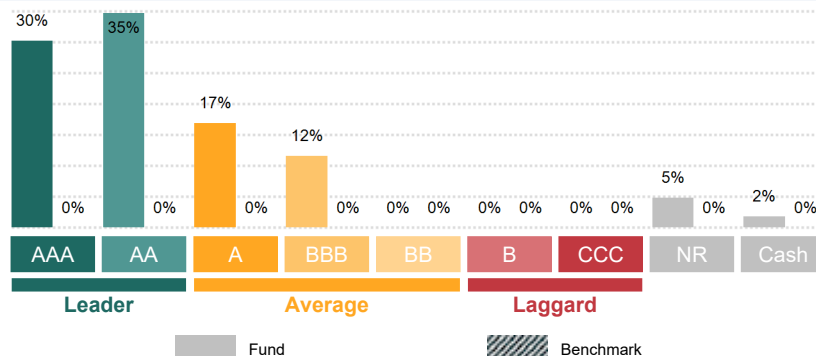
ESG Rating

Fund	AAA	AA	A	BBB	BB	B	CCC

Coverage Rate (Fund/Benchmark): 95% / Insufficient coverage

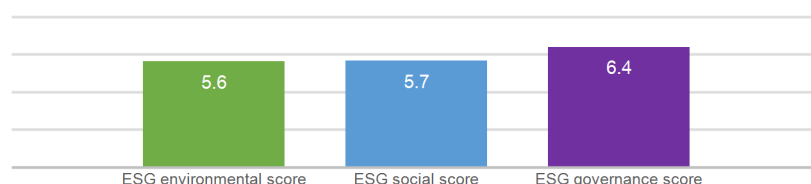
Source: MSCI ESG research LLC

ESG rating breakdown



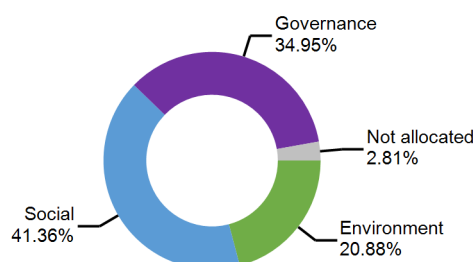
Source: MSCI ESG research LLC

ESG Scores per pillar



Source: All data is from MSCI ESG Fund Ratings as of 31/12/2021, based on holdings as of 30/11/2021. The overall portfolio rating is calculated on an industry relative basis while the underlying individual E, S and G ratings are absolute. Hence, the overall rating cannot be seen as an average of the individual E, S and G ratings. Rated on a scale of 0 to 10, where 0 is very poor and 10 is very good.

Portfolio exposure by ESG pillar



Source: All data is from MSCI ESG Fund Ratings as of 31/12/2021, based on holdings as of 30/11/2021.

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Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/11/2021 - 30/12/2021. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/12/2021. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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