

Institutional Euro Assets Liquidity Fund

Institutional Cash Series plc (Gross Share Class)

For professional/institutional/qualified investors only

www.blackrock.com/cash



Investment Objective

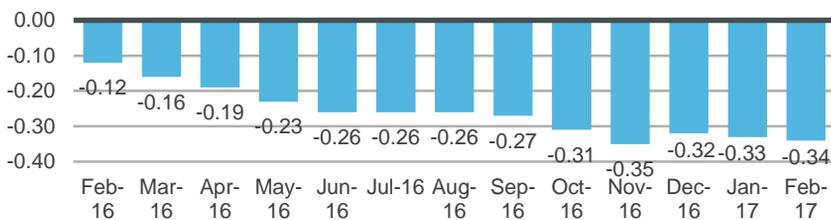
The Institutional Euro Assets Liquidity Fund (the Fund) seeks to maximise current income consistent with the preservation of principal and liquidity through the maintenance of a portfolio of high quality short-term "money market" instruments.

Investment Policy

The Fund invests primarily in first-tier securities, which include commercial paper, certificates of deposit, floating rate notes, time deposits and fully collateralised repurchase agreements.

Performance

1 Month Net Annualised Yield %



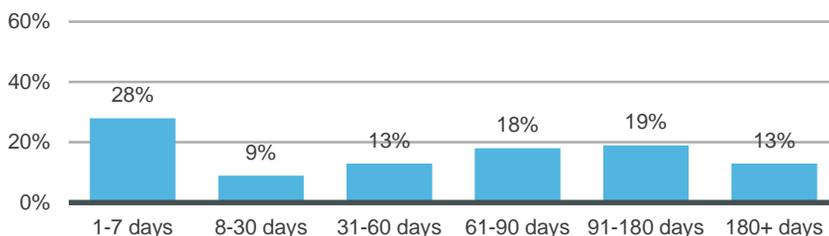
Gross Annualised Yield %

| | 1 month | 3 months | 6 months | 1 year | Since inception |
|-----------|---------|----------|----------|--------|-----------------|
| Fund | -0.34 | -0.33 | -0.31 | -0.27 | -0.02 |
| Benchmark | -0.53 | -0.52 | -0.52 | -0.51 | -0.30 |

Source: Internal as at 28 February 2017

All yields are quoted gross of fees and expenses annualised. Past performance is not a guide of future performance.

Final Maturity Distribution (WAL)



Weighted Average Maturity (WAM) as at 28 February 2017

58 days

Weighted Average Life (WAL) as at 28 February 2017

82 days

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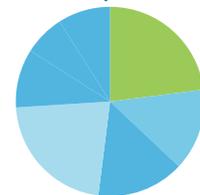
Please note, the Reverse Distribution Mechanism ("RDM") for this fund has been activated, as communicated to the shareholders as of 15 Dec 2014. For more information contact the BlackRock Cash Management team.



Fund Details

| | |
|--------------------|---|
| Umbrella | Institutional Cash Series plc |
| Domicile | Ireland |
| Fund structure | UCITS |
| Size | €1.93 billion |
| Benchmark | 7-Day LIBID |
| Inception date | 26 April 2013 |
| Minimum investment | See Information Guide |
| Dealing deadline | 1:00pm Irish time |
| ISIN | See Information Guide on our website for ISIN details |

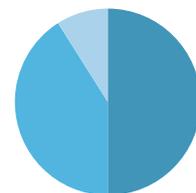
Portfolio Composition %



- Financial Company Commercial Paper 23
- Asset Backed Commercial Paper 14
- Commercial Paper 15
- Certificate of Deposit 22
- Note (*) 10
- Time Deposit 7
- Investment Company 9

^ Fixed or floating medium-term notes, issued by banks or corporates

S&P Rating %



- A-1+ 50
- A-1 41
- AAA 9

S&P deem all A-1 securities maturing within 7 days as A-1+. Any security under a year with a long term rating of AA- or above would also be considered to have a short term rating of A-1+, whilst those with a long term rating of A or above would be considered to have a short term rating of A-1.

*Comprised of BlackRock Institutional Euro Liquidity Fund, rated AAA/Aaa by Fitch & Moody's

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| | (01/01/2016) - (12/31/2016) | Since Inception to 02/28/2017 |
|----------------------------------|--------------------------------|----------------------------------|
| ICS Euro Assets Liquidity Fund * | -0.23 | 0.04 |

- Performance calculated in Euros

Unless otherwise specified all data is internally sourced from BlackRock as of 28 February 2017.

The Risk indicator may not be a reliable indication of the future risk profile of the fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk free.

Important information - Institutional Euro Asset Liquidity.

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Past performance is not a guide to current or future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

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This is a financial promotion. For further information, the prospectus, Key Investor Information Document, annual report and semi-annual report can be obtained free of charge in hardcopy form from the German information centre: BlackRock Investment Management (UK) Limited, German Branch, Frankfurt am Main, BockenheimerLandstraße2-4, 60306 Frankfurt am Main. The paying agent in Germany is J.P. Morgan AG, CIB / Investor Services -Trustee & Fiduciary, Taunustor1 (Taunus Turm), D-60310 Frankfurt am Main.

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