

# Allianz Europe Equity Growth Select - IT - EUR

28/06/2013

Fund for large-capitalized growth stocks from Europe

## Investment Objective

The fund concentrates on European growth stocks that have a minimum market capitalization of 5 billion EUR at the time of purchase. The investment objective is to achieve long-term capital growth.

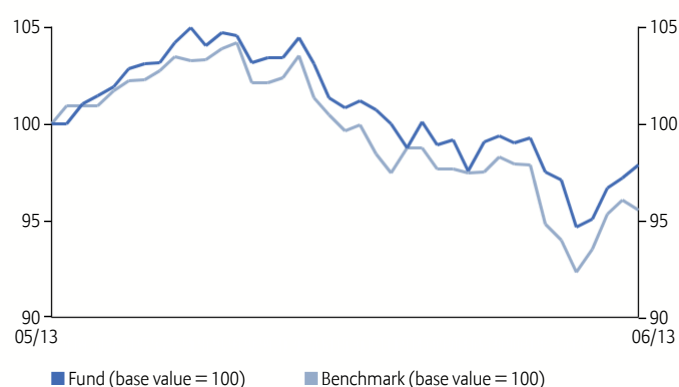


## Fund manager

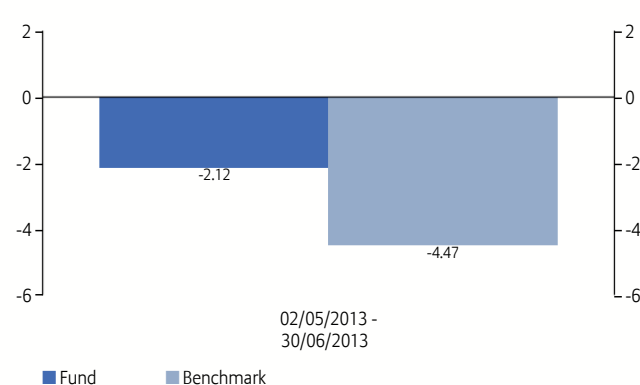
Thorsten Winkelmann  
(since 02/05/2013)

## Performance

Since Inception <sup>1</sup>



Annual Performance (%) <sup>1</sup>



Performance History (%) <sup>1</sup>

	1M	S. Inc.
Fund	-3.42	-2.12
Benchmark	-4.88	-4.47

## Key Information

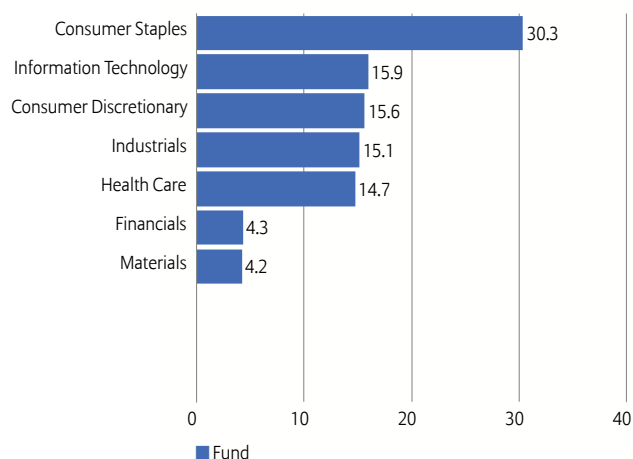
ISIN / German security no.	LU0920782991 / A1T 9EE
Benchmark	S&P Europe Large Cap Growth Net Total Return
Management company	Allianz Global Investors Luxembourg S.A.
Sub-manager	Allianz Global Investors Europe GmbH, Frankfurt
Custodian bank	State Street Bank Luxembourg S.A.
Launch date	02/05/2013
Net assets	49.56 mn. EUR
Share class volume	978.76 EUR
Financial year end	30/9/
Min. investment (prospectus)	1,000,000 EUR
Registered for sale in	AT, DE, BE, NL, FI, FR, ES, IT, SE, IE, PL, NO, GB, HU, SK, LU

## Risk/ Return Ratios

Active share (%) <sup>2</sup>	69.75
Dividend yield (%) <sup>3</sup>	2.16

## Portfolio Structure

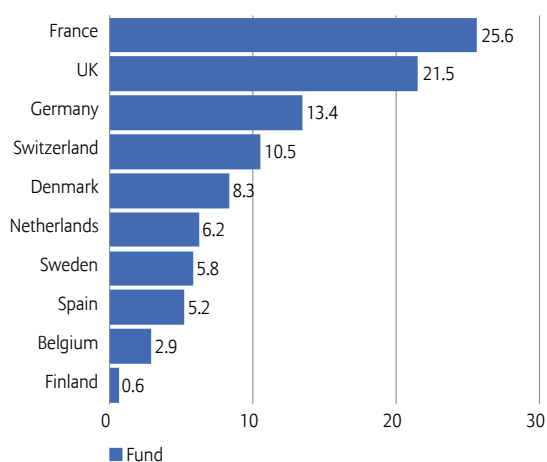
Sector Breakdown (%)



Top 10 Holdings (%)

SAP AG	6.62
RECKITT BENCKISER GROUP PLC	5.20
CARLSBERG AS-B	4.86
CIE FINANC RICHEMONT-A	4.81
PRUDENTIAL PLC	4.24
LEGRAND SA	3.75
BRITISH AMERICAN TOBACCO PLC	3.70
INDITEX	3.66
BSN DANONE	3.66
SCHNEIDER ELECTRIC SA	3.46
<b>Total</b>	<b>43.96</b>

Country breakdown (%)



## Fee Structure

Front-end load (%) <sup>4</sup>	currently 0.00 (max. 2.00)
Management fee (% p.a.) <sup>4</sup>	currently 0.75 (max. 1.25)
Administration fee (% p.a.) <sup>5</sup>	currently 0.20 (max. 0.50)

## Additional Fund Information

Min. investment (prospectus)	1,000,000 EUR
Bloomberg Ticker	ALZEGIT LX
Reuters Ticker	N/A

## Opportunities

- + High return potential of stocks in the long run
- + Investments specifically in the European stock market
- + Growth stocks outperform in some phases
- + Concentrated portfolio focusing on large-caps
- + Possible extra returns through single security analysis and active management

## Risks

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
- Underperformance of the European stock market possible
- Growth stocks may underperform at times
- Restricted potential exposure to small caps
- Success of single security analysis and active management not guaranteed

## FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

<sup>1</sup> Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. Past performance is not a reliable indicator of future results. **Any front-end loads reduce the capital employed and the performance.**

<sup>2</sup> Measure of the proportion of fund assets that is invested differently from the benchmark.

<sup>3</sup> The dividend yield corresponds to the expected dividend divided by the current price of the share, expressed as a percentage. (eDiv/share price) where: eDiv = product of the last dividend payment and the number of expected dividend payments per year (e.g. the expected dividend for a share with quarterly dividend payment corresponds to the dividend for the last quarter times four). The dividend yield depends both on the amount of the dividend and the current price of the share. Both these key variables may be subject to constant change. The dividend yield is only a snapshot based on the current amount of the dividend and the current share price; **as a result, it is not suitable as an indicator of the future performance of an equity fund.**

<sup>4</sup> Any front-end load charged at the acquisition of the fund units may accrue in full to the sales partner. The exact amount shall be mentioned by the sales partner during the investment advice talks. This also applies to any trail fees paid by the Management Company to the sales partner from the management fee.

<sup>5</sup> The administration fee applies a flat rate to certain fund expenses that have so far been charged separately to the Fund's assets and which are included in the TER.

The estimates and forecasts included here are based on careful research, although Allianz Global Investors Europe GmbH of course cannot accept liability for objective accuracy. The sales prospectus and business reports can be obtained free of charge from Allianz Global Investors Europe GmbH or the marketing companies. The daily fund prices are available in national newspapers, on the internet: [www.allianzgi.com](http://www.allianzgi.com) and via bloomberg ALZEGIT LX.

Data as per 28/06/2013, Source: Allianz Global Investors