



# Franklin Templeton Investment Funds Franklin Euro Government Bond Fund

European Fixed  
Income  
LU0923958390  
31 March 2023

## Fund Fact Sheet

**For Professional Client Use Only. Not for distribution to Retail Clients.**

### Fund Overview

Base Currency for Fund	EUR
Total Net Assets (EUR)	75 million
Fund Inception Date	08.01.1999
Number of Holdings	26
Benchmark	Bloomberg Euro Government Bond Index
Investment Style	Fixed Income - Governments
Morningstar Category™	EUR Government Bond
Distribution Yield – I (Qdis) EUR	0.74%
EU SFDR Category	Article 8

### Summary of Investment Objective

The Fund's investment objective is to maximise total returns with a combination of interest income and capital appreciation by investing principally in Euro denominated fixed-income securities issued by government and government-related issuers located throughout Eurozone countries.

### Fund Management

David Zahn, CFA: United Kingdom  
Rod MacPhee, CFA: United Kingdom  
John Beck: United Kingdom  
Sonal Desai, PhD: United States

### Ratings - I (Qdis) EUR

Overall Morningstar Rating™: ★★★★★

### Asset Allocation (Market Value)

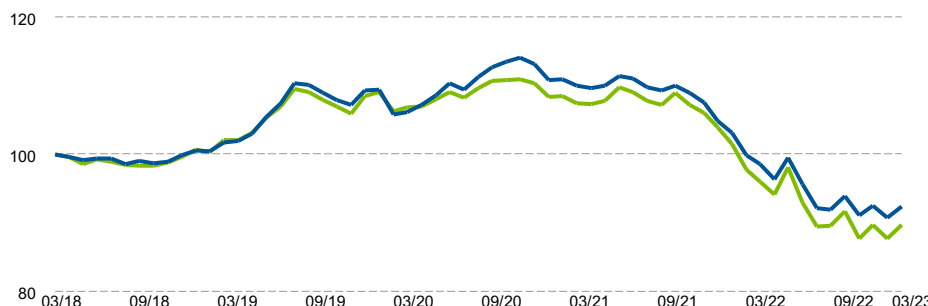
	%
Fixed Income	93.55
Cash & Cash Equivalents	6.45

### Performance

**Past performance does not predict future returns.**

**Performance over 5 Years in Share Class Currency (%)**

■ Franklin Euro Government Bond Fund I (Qdis) EUR ■ Bloomberg Euro Government Bond Index



### Discrete Annual Performance in Share Class Currency (%)

	03/22	03/21	03/20	03/19	03/18	03/17	03/16	03/15	03/14	03/13
I (Qdis) EUR	-10.47	-6.97	4.77	4.10	1.71	0.69	-1.56	-1.84	14.09	N/A
Benchmark in EUR	-11.57	-6.40	2.09	4.06	2.11	2.86	-1.48	0.80	12.81	N/A

### Performance in Share Class Currency (%)

	Cumulative						Annualised	
	1 Mth	6 Mths	YTD	1 Yr	3 Yrs	Since Incept	3 Yrs	Since Incept
I (Qdis) EUR	1.79	0.23	1.44	-10.47	-12.74	5.62	-4.44	0.56
Benchmark in EUR	2.36	0.30	2.37	-11.57	-15.50	6.65	-5.46	0.65
Category Average	2.06	0.29	1.89	-10.06	-13.77	1.91	-4.82	0.19
Quartile	3	3	3	2	2	2	2	2

### Calendar Year Performance in Share Class Currency (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014
I (Qdis) EUR	-16.40	-4.54	6.47	7.26	0.24	-0.83	0.70	2.14	12.00
Benchmark in EUR	-18.22	-3.39	4.72	6.34	0.92	0.20	3.13	1.51	12.42

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

**The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.** All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

### Fund Measures

Average Credit Quality	AA
Average Duration	5.32 Years
Average Weighted Maturity	7.79 Years
Yield to Maturity	3.02%
Standard Deviation (5 Yrs)	5.47%
Sharpe Ratio (5 Yrs)	-0.22
Tracking Error (5 Yrs)	1.69%
Information Ratio (5 Yrs)	0.33
Beta (5 Yrs)	0.87

### Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees	Dividends		Fund Identifiers	
				Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID
I (Qdis) EUR	17.05.2013	EUR 9.68	0.50	0.30	Qtr	16.01.2023	0.0180	TEMIQEU LX
								ISIN
								LU0923958390

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

**For Professional Client Use Only. Not for distribution to Retail Clients.****Composition of Fund**

■ Franklin Euro Government Bond Fund ■ Bloomberg Euro Government Bond Index

**Geographic (Notional Exposure)**

		% of Total
Germany	20.61	23.56
Spain	13.77	12.85
Supranational	12.46	0.00
Netherlands	9.68	5.01
Austria	7.15	3.21
Belgium	6.05	4.92
Italy	5.18	19.15
Estonia	3.39	0.03
Interest-Rate Derivatives	-21.66	0.00
Others	15.60	31.28
Cash & Cash Equivalents	6.45	0.00

**Duration (Notional Exposure)**

		% of Total
0 to 1 Year	6.45	1.68
1 to 2 Years	6.05	11.46
2 to 3 Years	14.02	11.85
3 to 5 Years	11.68	20.37
5 to 7 Years	5.25	15.23
7 to 10 Years	20.62	17.47
10 to 15 Years	8.29	11.75
15 to 20 Years	1.04	6.13
20 to 30 Years	5.28	3.78
30+ Years	0.00	0.28

**Coupon (Par Value)**

		% of Total
0-1%	75.63	41.83
1-2%	10.65	19.37
2-3%	13.72	14.16
3-4%	0.00	6.78
4-5%	0.00	9.15
5-6%	0.00	6.30
6-7%	0.00	2.24
7-8%	0.00	0.18
8-9%	0.00	0.01

**Credit Quality (Market Value)**

		% of Total
AAA	43.71	25.62
AA+	7.15	7.02
AA	3.70	23.92
AA-	9.44	6.65
A+	0.00	0.17
A	5.81	1.44
A-	14.81	13.13
BBB+	2.05	2.26
BBB	5.18	19.48
BBB-	2.04	0.31
Not Applicable	-0.34	0.00
Cash & Cash Equivalents	6.45	0.00

**Maturity (Market Value)**

		% of Total
0 to 1 Year	6.45	1.25
1 to 2 Years	6.05	11.46
2 to 3 Years	14.02	10.22
3 to 5 Years	9.68	19.87
5 to 7 Years	2.00	14.38
7 to 10 Years	47.41	17.09
10 to 15 Years	6.03	9.38
15 to 20 Years	2.04	6.42
20 to 30 Years	6.32	7.58
30+ Years	0.00	2.35

**Portfolio Data Derivatives Disclosures**

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Par value figures reflect the par value on debt securities and exposures for certain derivatives held in the portfolio (or their underlying reference assets). Average Duration, Average Weighted Maturity and Yield to Maturity reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

**What Are the Key Risks?**

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in higher-quality debt securities issued or guaranteed by governments or government-related entities of countries within the EMU. Such securities have historically proven to present some stability over time and have benefitted from a limited exposure to interest rates or movements in the bond market in general. As a result, the performance of the Fund can fluctuate moderately over time. The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital. Other significant risks include: credit risk, liquidity risk, derivatives instruments risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

**Important Information**

**This fund has been classified as Article 8 under the Regulation on sustainability related disclosures in the financial services sector (EU) 2019/2088. These are Funds which have an ESG integration approach and, in addition, have binding environmental and/or social characteristics in their investment process.**

Further information in relation to the sustainability-related aspects of the Fund can be found at [www.franklinresources.com/countries](http://www.franklinresources.com/countries). Please review all of the fund's objectives and characteristics before investing.

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**Fund Overview:** The **Distribution Yield** is based on the most recent month's distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions.

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**Performance:** References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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**Fund Measures:** The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies (or internal ratings for unrated bonds, cash and equivalents), is provided to indicate the average credit rating of the portfolio's underlying investments and generally ranges from AAA (highest) to D (lowest). For unrated bonds, cash and equivalents, ratings may be assigned based on the ratings of the issuer, the ratings of the underlying holdings of a pooled investment vehicle, or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of investments by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.

**Composition of Fund:** Ratings shown are assigned by one or more Nationally Recognised Statistical Rating Organisations ('NRSRO'), such as Standard & Poor's, Moody's and Fitch. The ratings are an indication of an issuer's creditworthiness and typically range from AAA or Aaa (highest) to D (lowest). When ratings from all three agencies are available, the middle rating is used; when two are available, the lowest rating is used; and when only one is available, that rating is used. Foreign government bonds without a specific rating are assigned the country rating provided by an NRSRO, if available. The Not Applicable category consists of nonrateable securities (e.g., equities). Cash includes equivalents, which may be rated.