

# UBS Global Dynamic P-acc

## Fund Fact Sheet

UBS Bond Funds > UBS Flexible Fixed Income Funds

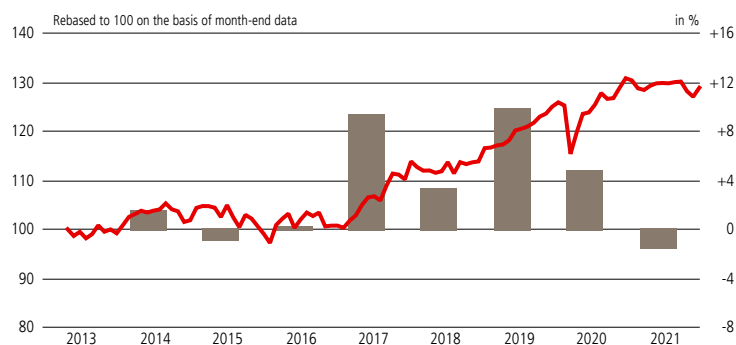
### Fund description

- The fund invests dynamically across global fixed income markets and currencies striving to achieve an attractive return compared to broad fixed income markets over the medium term whilst carefully managing risk.
- The fund actively takes positions in global interest rates, credit and currencies using bonds and derivatives, while maintaining an overall positive portfolio duration and net long fixed income market exposure.
- The fund utilizes a rigorous investment approach drawing on a comprehensive research and risk management framework.

|                                     |  |
|-------------------------------------|--|
| Name of fund                        | <b>UBS (Lux) Bond SICAV - Global Dynamic (USD)</b> |
| Share class                         | UBS (Lux) Bond SICAV - Global Dynamic (USD) P-acc  |
| ISIN                                | LU0891671751                                       |
| Bloomberg                           | UBGBDPA LX   |
| Currency of fund / share class      | USD/USD  |
| Launch date                         | 31.05.2013   |
| Issue/redemption                    | daily  |
| Swing pricing                       | yes  |
| Accounting year end                 | 31 May   |
| Theoretical yield to maturity (net) | 1.72%  |
| Modified duration                   | 0.18   |
| Distribution                        | Reinvestment                                       |
| Management fee p.a.                 | 1.12%  |
| Ongoing charges p.a. <sup>1</sup>   | 1.46%  |
| Name of the Management Company      | UBS Fund Management (Luxembourg) S.A., Luxembourg  |
| Fund domicile                       | Luxembourg   |

<sup>1</sup> as at 09.08.2021

### Performance (basis USD, net of fees)<sup>1</sup>



— Fund performance net of fees (left-hand scale)  
— Fund performance per year in % net of fees (right-hand scale)

Past performance is not a reliable indicator of future results.

| in %       | 1 year | 3 years | 5 years | Ø p.a. 3 years | Ø p.a. 5 years |
|------------|--------|---------|---------|----------------|----------------|
| Fund (USD) | -1.49  | 13.21   | 27.93   | 4.22           | 5.05           |

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency fluctuations. Source for all data and charts (if not indicated otherwise): UBS Asset Management.

### Fund statistics

|                                   |          |
|-----------------------------------|----------|
| Net asset value (USD, 31.12.2021) | 128.85   |
| Last 12 months (USD) – high       | 131.37   |
| – low                             | 127.02   |
| Total fund assets (USD m)         | 1 261.01 |
| Share class assets (USD m)        | 82.02    |

|                         | 3 years | 5 years |
|-------------------------|---------|---------|
| Volatility <sup>1</sup> |         |         |
| – Fund                  | 6.37%   | 5.71%   |
| Sharpe ratio            | 0.50    | 0.67    |
| Risk free rate          | 1.02%   | 1.24%   |

<sup>1</sup> Annualised standard deviation

### For more information

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Contact your client advisor

### Portfolio management representatives

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Jerry Jones

Alexander Wise



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## Credit quality (%)

|           | Fund |
|-----------|------|
| AAA       | 34.4 |
| AA        | 4.0  |
| A         | 12.7 |
| BBB       | 20.0 |
| BB        | 12.7 |
| B         | 6.6  |
| CCC&lower | 2.2  |
| NR        | 7.4  |

## Currency over-and underweights

|     | Fund |
|-----|------|
| DIV | 3.9  |
| KRW | 3.2  |
| PLN | 3.0  |
| MYR | 1.1  |
| SEK | 1.1  |
| HUF | 1.0  |
| NZD | -1.0 |
| ZAR | -1.1 |
| PHP | -3.0 |
| THB | -3.2 |
| CHF | -5.0 |

## Benefits

The fund offers a flexible global fixed income solution without benchmark constraints, which strives to achieve an attractive return compared to broad fixed income markets over the medium term whilst carefully managing risk. The fund offers a dynamic strategy, which actively takes positions in global interest rates, credit and currencies using bonds and derivatives seeking to be less reliant on favorable markets for positive performance. The fund offers a globally diversified portfolio that utilizes a rigorous investment approach drawing on a comprehensive research and risk management framework focused on downside risk.

## Investment instrument exposure (%)

|                           | Fund |
|---------------------------|------|
| Treasury                  | 40.8 |
| Emerging Markets Debts    | 20.7 |
| High Yield Bonds          | 12.0 |
| Corporates                | 11.6 |
| CMBS / MBS                | 7.1  |
| Cash & Equivalents        | 6.9  |
| Government Bonds          | 0.9  |
| Interest Rate Derivatives | 0.0  |

## Risks

The fund may employ higher-risk strategies within fixed income and currency markets, and may take both long and short positions utilizing derivatives. This may result in additional risks, particularly counterparty risk. Depending on the credit quality, default risk is higher with corporate bonds than with government bonds and higher with high-yield or emerging market bonds than with investment grade corporate and government bonds. Changes in interest rates, credit spreads and exchange rates may have an impact on the fund's value. Emerging markets are at an early stage of development, which may involve a high level of price volatility and other specific risks (transparency, regulatory hurdles, corporate governance, political and social challenges) and liquidity may be limited. Increased portfolio flexibility may increase the risk of PM decisions adversely impacting performance. All investments are subject to fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The above does require that investors have a corresponding risk tolerance and capacity.

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