Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

FRANKLIN TEMPLETON

Legg Mason ClearBridge Tactical Dividend Income Fund

Class A US$ Distributing (M) Plus (e) ISIN: IE00B9KHL117

A sub-fund of: Legg Mason Global Funds plc

Managed by: Franklin Templeton International Services S.à r.l., part of the Franklin Templeton group of companies.

Objectives and Investment Policy

Objective

The fund's main goal is to provide a high level of income. Achieving growth of the fund's value in the long term is a secondary goal.

Investment Policy

- The fund will invest in shares of companies, which are expected to generate income through dividends or other distributions.
- The fund will invest at least half of its assets in companies located in the US. The fund's remaining assets may be invested in companies located anywhere in the world, including emerging market countries.
- The fund may invest up to 20% of its assets in debt instruments.
- The fund may invest in master-limited partnerships ("MLPs"), which are entities that typically generate income through exploring, developing or transporting natural resources. The fund may also invest in real estate investment trusts ("REITs").

Share Class Policy

- For this share class certain fees and expenses may be charged to capital rather than income. This will result in an increase in income available for distribution by foregoing some of the capital that the share class would have available for future investment and potential growth. In addition, all or some portion, of realised and unrealised capital gains net of realised and unrealised capital losses may be declared as a dividend.

Benchmark: Dow Jones U.S. Select Dividend Index

Manager's Discretion: The fund is actively managed. The investment manager has discretion in selecting investments within the fund's objective and investment policies. The benchmark is used for performance comparison purposes. While many of the fund's securities will be components of the benchmark, the weightings of the holdings may differ materially from the weightings in the benchmark. The fund may also invest in securities that are not included in the benchmark. The fund's percentage exposures to sectors and industries may differ materially from those of the benchmark. The benchmark is relevant in determining the dividend rate sought for the fund's portfolio. As part of the portfolio construction and ongoing review, the investment manager will consider company dividend yield levels with a view to having a portfolio with a dividend yield equal to the benchmark dividend yield plus 0.75%. There is no guarantee that this will be achieved.

Fund's Base Currency: US Dollar

Share Class Currency: US Dollar

Transaction Costs: The fund bears costs in buying and selling investments, which may have a material impact on the fund's performance.

Dealing Frequency: You can buy, sell and switch your shares on each day that the New York Stock Exchange is open for business.

Minimum Initial Investment: For this share class the minimum initial investment is USD 1,000.

Treatment of Income: For this share class all, or some portion of, net income is declared and paid monthly to shareholders.

Risk and Reward Profile

Lower risk Potentially lower reward — **Higher risk** Potentially higher reward

1	2	3	4	5	**6**	7

The indicator is based on the volatility of the returns (past performance) of the reported share class (calculated on a 5 year rolling return basis). Where a share class is inactive / has less than 5 years of returns, the returns of a representative benchmark are used.

There is no guarantee that the fund will remain in the indicator category shown above and the categorisation of the fund may shift over time. Historical data, which is used in calculating the indicator, may not be a reliable indicator of the future risk profile of this fund.

The lowest category does not mean a risk-free investment.

The fund does not offer any capital guarantee or protection and you may not get back the amount invested.

The fund is in its risk/reward category because investments in shares of companies from various countries and sectors have historically been subject to large fluctuations in value.

The fund is subject to the following risks which are materially relevant but may not be adequately captured by the indicator:

Investment in company shares: The fund invests in shares of companies, and the value of these shares can be negatively affected by changes in the company, its industry or the economy in which it operates.

Emerging markets investment: The fund may invest in the markets of countries which are smaller, less developed and regulated, and more volatile than the markets of more developed countries.

Master-limited Partnerships: The fund may invest in or have exposure to MLPs, which may offer fewer protections to investors than investments in corporations. MLPs may be difficult to sell quickly and subject to volatile price movements. Any change in the tax treatment of MLPs could cause a significant drop in the value of MLP investments.

Real Estate Investment Trusts: Investment in REITs poses similar risks as investing directly in real estate, including changing values, tax rules and other laws. The value of investments in REITs and the level of cash flow generated for distributions to investors may be affected by defaults by borrowers and tenants. The value of US REITs may be affected if the REIT fails to qualify for preferential treatment under US tax rules and securities laws.

Fund currency: Changes in exchange rates between the currencies of investments held by the fund and the fund's base currency may negatively affect the value of an investment and any income received from it.

Fund operations: The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets, especially to the extent that it invests in developing countries.

Charges from capital: Fees and expenses of this share class may be charged to the capital of the share class rather than its income. This policy will result in an increase in income available for distribution to investors. However, this will forego some of the capital that the share class has available for future investment and potential growth.

For further explanation on the risks associated with an investment in the fund, please refer to the section entitled "Risk Factors" in the base prospectus and "Primary Risks" in the fund supplement.

Charges

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	none
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).	
Charges taken from the fund over a year	
Ongoing charge	1.75%
Charges taken from the fund under certain specific conditions	
Performance fee: none	

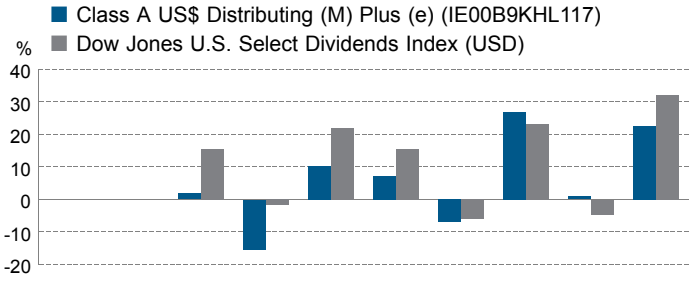
The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

Entry and exit charges shown are the maximum that might be taken out of your money. In some cases, you might pay less and you should speak to your financial adviser about this.

The ongoing charge is based on expenses for the 12 month period ending December 2021. This figure may vary over time.

For more information about charges, please see the "Fees and Expenses" sections of the base prospectus and fund supplement.

Past Performance



	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
			1.8	-15.2	10.2	7.3	-6.8	27.0	0.9	22.6
			15.4	-1.6	22.0	15.4	-5.9	23.1	-4.6	32.2

The fund was launched on 3 June 2013 and the share class began issuing shares on 3 June 2013.

Past performance has been calculated in USD.

The performance reflects all fees and charges payable by the fund but does not reflect any entry or exit charge that might be payable. For performance purposes only, any distributed income (without the deduction of any locally applied taxes) has been reinvested.

Past performance is no guide to future returns and may not be repeated.

Further information on the fund's performance is available at www.leggmason.com/global.

Practical Information

Depositary: The Bank of New York Mellon SA/NV, Dublin Branch.

Further Information: Additional information about the fund (including the prospectus, supplement, reports and accounts and the remuneration policy) may be obtained in English. The prospectus, supplement, and the reports and accounts are also available in French, German, Italian and Spanish. The documents are available free of charge upon request to the Administrator: BNY Mellon Fund Services (Ireland) Designated Activity Company, One Dockland Central, Guild Street, International Financial Services Centre, Dublin 1, Ireland and at www.leggmason.com/global.

Price Publication: The latest share price is published at www.leggmason.com/fund-prices.

Tax Legislation: The fund is subject to the tax law and regulation of Ireland. Depending on your own country of residence, this might have an impact on your investment. For further details, please speak to your financial adviser.

Liability Statement: Franklin Templeton International Services S.à r.l. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Structure: Legg Mason Global Funds plc has a number of different sub-funds. The assets and liabilities of each sub-fund are segregated by law from the assets and liabilities of each other sub-fund. The prospectus and the periodic reports are prepared for Legg Mason Global Funds plc as a whole.

Switching Between Funds: You may apply for shares in this fund to be exchanged for another class within the same fund or to another class in other funds of Legg Mason Global Funds plc, subject to certain conditions (see "Exchanges of Shares" in the prospectus). The fund itself does not charge a switching fee for the exchange of shares of one fund for the same class of shares of another fund or for shares of a different share class of the same fund. Certain dealers, however, may charge a switching fee – please ask your dealer.

Legg Mason Global Funds plc is authorised in Ireland and regulated by the Central Bank of Ireland. Franklin Templeton International Services S.à r.l. is authorised in the Grand Duchy of Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.
This key investor information is accurate as at 16/09/2022.