

Allianz Income and Growth - PM (H2-GBP) - GBP

30/09/2014

Fund for high-yield and convertible bonds and equities from the U.S. (with supplemental option strategy)

Investment Objective

The fund mainly invests in a combination of equity instruments, high-yield and convertible bonds from issuers domiciled in the U.S.A. or Canada. The investment objective is to attain capital growth and regular income over the long term.



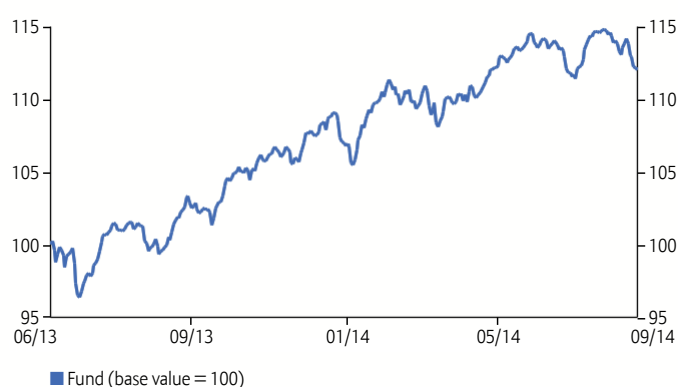
Fund manager

Doug Forsyth

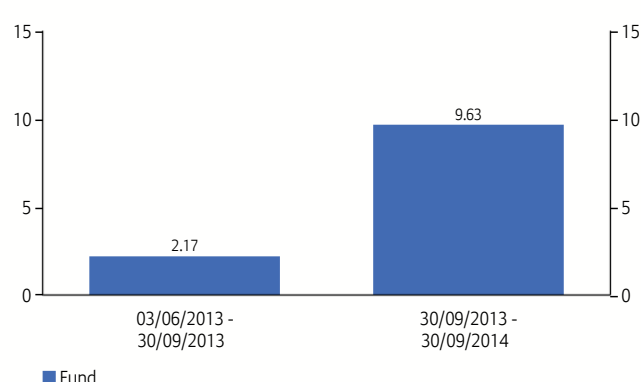
(since 31/05/2011)

Performance

Since Inception ¹



Annual Performance (%) ¹



Performance History (%) ¹

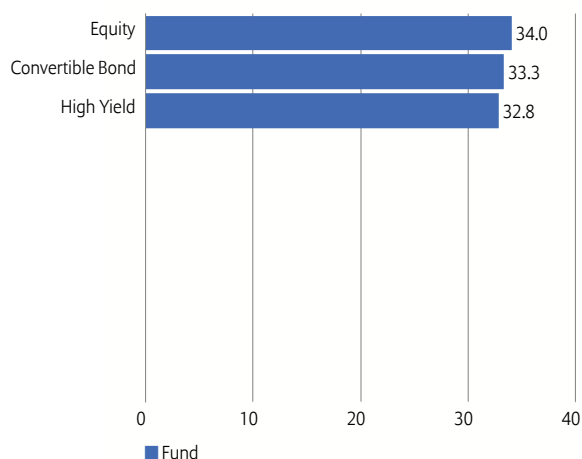
	YTD	1M	3M	6M	1Y	S. Inc.	S. Inc.p.a.	2013
Fund	3.93	-2.27	-1.52	2.07	9.63	12.02	8.94	7.78

Key Information

ISIN / German security no.	LU0758899339 / A1J VHC
Management company	Allianz Global Investors Europe GmbH, Frankfurt
Investment Manager	Allianz Global Investors U.S. LLC, San Diego
Custodian bank	State Street Bank Luxembourg S.A.
Launch date	03/06/2013
Net assets	7,521.81 mn. EUR
Share class volume	2.17 mn. GBP
Financial year end	30/9/
Distribution payout on 15/09/2014	5.00 GBP
Distribution frequency	monthly
Min. investment (prospectus)	10,000 GBP
Registered for sale in	AT, DE, FI, FR, ES, CH, SE, PL, IE, NO, MC, GB, HU, HK, GR, TW, LU

Portfolio Structure

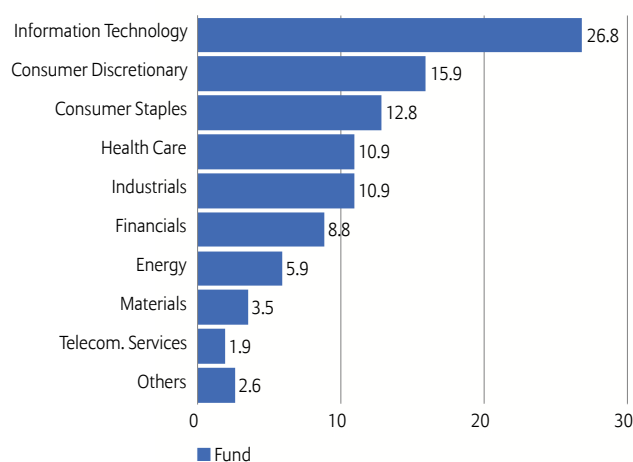
Asset Allocation Breakdown (%)



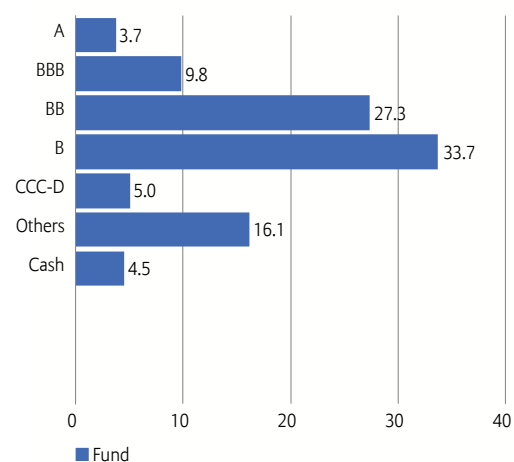
Top 10 Holdings (%)

APPLE INC	1.03
MICROSOFT CORP	1.02
GILEAD SCIENCES INC	1.02
KROGER CO	0.91
MU G CONV FIX 3.000% 15.11.2043	0.91
AMGEN INC	0.87
WALT DISNEY CO/THE	0.86
INTEL CORP	0.83
PEPSICO INC	0.83
AMPHENOL CORP-CL A	0.82
Total	9.10

Equity weighting by sector in %



Bond Segment Rating Breakdown (%)²



Key Figures

Duration incl. cash (years)	2.69
Average nominal return (%)	5.36
Yield to Maturity (%) ³	4.08
Average rating	BB-

Fee Structure

Front-end load (%) ⁴	currently 0.00 (max. 2.00)
All-in fee in % p.a.	0.84
TER (%) ⁵	0.31

Additional Fund Information

Bloomberg Ticker	ALZIGPM LX
Reuters Ticker	ALLIANZGI01

Opportunities

- + Attractive potential returns of equities, high-yield bonds and convertible bonds
- + Investments specifically in the U.S. capital market
- + Currency gains possible in unhedged share classes
- + Broad diversification across numerous securities
- + Potential additional returns from security analysis and active management

Risks

- Equities, high-yield bonds and convertible bonds may be subject to volatility and loss risks. The volatility of the fund unit price may be strongly increased.
- Underperformance of the U.S. capital market possible
- Currency losses possible in unhedged share classes
- Limited participation in the potential of individual securities
- Success of single security analysis and active management not guaranteed

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

¹ Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. Past performance is not a reliable indicator of future results. **Any front-end loads reduce the capital employed and the performance.**

² Breakdown based on best available rating for each security. Data published by index provider are based on average ratings and may be different.

³ The yield to maturity of a bond indicates what capital growth p.a. is theoretically possible up to maturity, if bought at the current price. In addition to coupon income, any price gains/losses up to repayment of the bond are taken into account. The yield to maturity of a fund is the weighted average of the yield to maturity of all the bonds that are held. It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. The yield to maturity is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. **As a result, the yield to maturity is not suitable as an indicator of the future performance of a bond fund.**

⁴ If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees. (Any payment of a trail fee by the management company to a distribution partner will be effected from the all-in fee.)

⁵ TER (Total Expense Ratio): Total cost (except transaction costs) charged to the fund during the last financial year.

Data as per 30/09/2014, Source: Allianz Global Investors

Disclaimer

Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Allianz Income and Growth is a sub-fund of Allianz Global Investors Fund SICAV, an open-ended investment company with variable share capital organised under the laws of Luxembourg. The value of the shares which belong to the Share Classes of the Sub-Fund that are denominated in the base currency may be subject to an increased volatility. The volatility of other Share Classes may be different. Past performance is not a reliable indicator of future results. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or

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