

Allianz Global Small Cap Equity - IT - USD

Fund for stocks of international small-capitalized companies



Investment Objective

The fund concentrates on stocks of international companies whose market-capitalization does not exceed 130 % of the capitalization of the largest stock in the MSCI World Small Cap Index. Its investment objective is to attain capital growth over the long term.



Fund Manager

Andrew Neville
(since 06/18/2013)

Performance

Over 10 Years ¹



Annual Performance (%) ¹

	Fund	Benchmark
02/29/2012 - 02/28/2013	12.57	11.54
02/28/2013 - 02/28/2014	33.08	28.17
02/28/2014 - 02/28/2015	2.56	2.83
02/28/2015 - 02/29/2016	-14.22	-11.19
02/29/2016 - 02/28/2017	17.79	26.80
02/28/2017 - 02/28/2018	23.78	16.70
02/28/2018 - 02/28/2019	-6.92	-0.82
02/28/2019 - 02/29/2020	-3.68	-2.65
02/29/2020 - 02/28/2021	58.04	40.76
02/28/2021 - 02/28/2022	-9.44	0.07

Performance History (%) ¹

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	10Y	10Y p.a.	S. Inc.	S. Inc. p.a.	2017	2018	2019	2020	2021
Fund	-11.11	-0.48	-9.97	-12.76	-9.44	37.87	11.30	58.85	9.70	58.85	9.70	147.78	8.66	26.79	-17.49	22.32	31.15	10.74
Benchmark	-7.36	0.21	-3.93	-8.24	0.07	37.13	11.10	58.71	9.68	58.71	9.68	156.76	9.02	22.66	-13.86	26.19	15.96	15.75

Past performance does not predict future returns.

Key Information

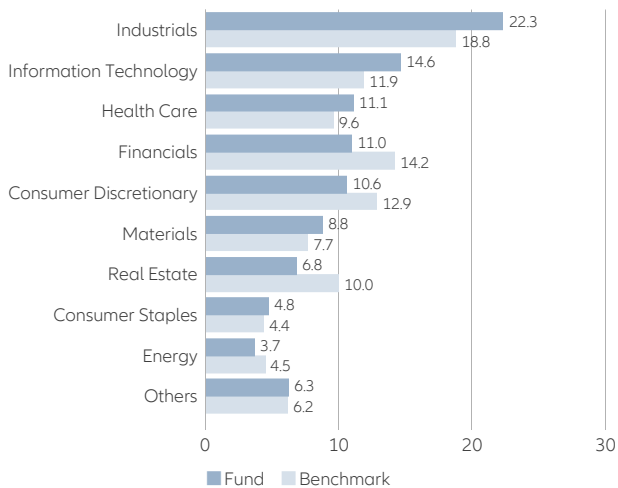
ISIN / German security no.	LU0885397702 / A1K CHF
Bloomberg Ticker / Reuters Ticker	AGSCEIT LX / ALLIANZGI01
Benchmark	MSCI World Small Cap Total Return Net (in USD)
EU SFDR Category ²	Article 6
Management company	Allianz Global Investors GmbH
Investment manager	Allianz Global Investors GmbH, UK branch
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	06/18/2013
Net assets	161.22 mn. EUR
Share class volume	15.93 mn. USD
Financial year end	9/30/
Accumulation on 12/31/2017	1.042 USD
Min. investment (prospectus)	4,000,000 USD
Registered for sale in	AT, CH, CZ, DE, DK, ES, FI, FR, GB, HK, LU, MO, NL, NO, SE, SG, TW

Risk/ Return Ratios ¹

	3 Years	5 Years
Alpha (%)	0.20	0.02
Beta	0.93	0.96
Coefficient of correlation	0.96	0.96
Information ratio	0.03	0.00
Sharpe ratio ³	0.50	0.45
Treynor ratio	11.19	8.75
Tracking error (%)	6.19	5.44
Volatility (%) ⁴	20.76	18.69
Active share (%) ⁵	93.69	

Portfolio Structure ⁶

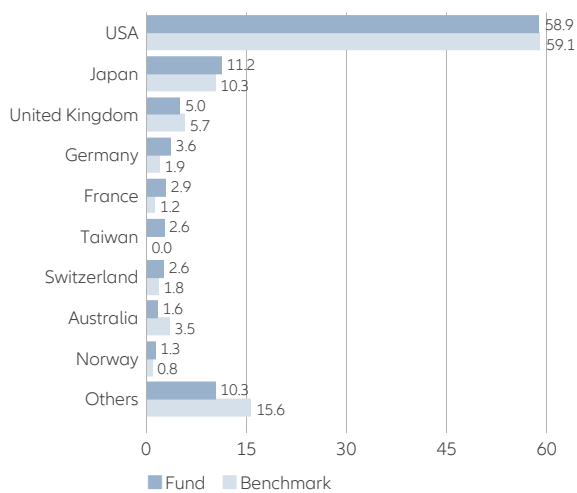
Sector Breakdown (%)



Top 10 Holdings (%)

CAPRI HOLDINGS LTD	1.75
MATSON INC	1.65
TENET HEALTHCARE CORP	1.53
TERRENO REALTY CORP	1.50
AMERICAN STATES WATER CO	1.41
ICF INTERNATIONAL INC	1.40
ITT INC	1.39
PLANET FITNESS INC - CL A	1.36
WIDOPENWEST INC	1.35
CLEAN HARBORS INC	1.32
Total	14.66

Country/Location Breakdown (%)



Fee Structure

Front-end load (%) ⁷	currently 0.00 (max. 2.00)
All-in fee in % p.a. ⁷	1.08
TER (%) ⁸	1.09

Opportunities

- + High return potential of stocks in the long run
- + Small/mid caps outperform in some phases
- + Currency gains possible in unhedged share classes
- + Broad diversification across numerous securities
- + Possible extra returns through single security analysis and active management

Risks

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
- Small/mid caps may underperform in some phases
- Currency losses possible in unhedged share classes
- Limited participation in the yield potential of single securities
- Success of single security analysis and active management not guaranteed

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

- 1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.** All performance data since 29/03/2011 of Allianz Global Small Cap Equity - IT - USD prior to the launch date, 18/06/2013 refer to another investment fund. This does not imply that Allianz Global Small Cap Equity - IT - USD will experience a similar performance in the future. All share classes/investment funds mentioned above are based on the same investment objectives and strategies as well as risk profiles and fee structures. Past performance is not a reliable indicator of future results.
- 2) SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.
- 3) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 4) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 5) Measure of the proportion of fund assets that is invested differently from the benchmark.
- 6) This is for guidance only and not indicative of future allocation.
- 7) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
- 8) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.

Disclaimer

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