

Mercer Short Duration Global Bond Fund 1 (EUR Hedged)

A Sub-Fund of MGI Funds PLC

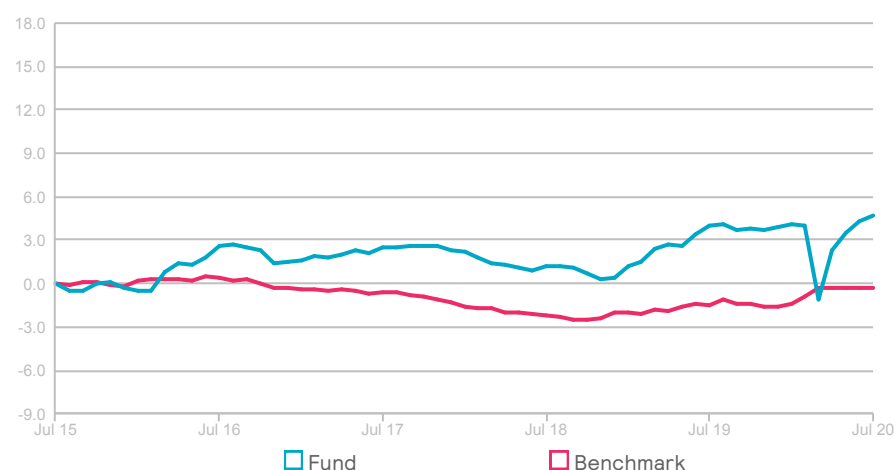
FUND OBJECTIVE

The investment objective of the Sub-Fund is to achieve attractive risk adjusted returns.

FUND STRATEGY

The Sub-Fund is actively managed and will seek to outperform the Benchmark by 0.5% – 1.0%, gross of Mercer fee, but net of sub-investment manager fee and all other fees and expenses, p.a. over the medium to long term. This fund comprises of a portfolio of global government and corporate bonds, with an emphasis on relatively short-dated (1–3 year) securities. Non-share class currency exposure is hedged back to the share class currency but in the case of active currency views implemented by the appointed sub-investment managers, these are not hedged away so as not to eliminate this potential source of return.

NET PERFORMANCE (%)



	1 month	3 month	YTD	1 year	3 year (p.a)	5 year (p.a)
Fund – Gross Performance	0.8	2.6	1.1	1.2	1.1	1.3
Fund – Net Performance	0.4	2.3	0.7	0.6	0.7	0.9
Benchmark	0.0	0.1	1.4	1.3	0.1	-0.1

12 MONTH PERFORMANCE – TO LAST QUARTER (%)

	30/06/2016	30/06/2017	30/06/2018	30/06/2019	30/06/2020
Fund – Net Performance	1.8	0.3	-1.2	2.5	0.8
Benchmark	0.6	-1.2	-1.4	0.7	1.1

FUND CODES AND CHARGES

Share Class Names	Share Class Currency	Ongoing Charges (%)	ISIN	Bloomberg Ticker	Inception Date
M-1 EUR Hedged	EUR	0.33	IE00BBD81B51	MSBM1EH	06/10/2015
M-2 EUR Hedged	EUR	0.48	IE00BBPLSL15	MSDGBM2	26/06/2013
M-3 EUR Hedged	EUR	0.73	IE00BP3S8S98	MSDM3EH	11/09/2014

Net performance is calculated by Morningstar for the IE00BBPLSL15 share class in EUR, launched on 26-06-2013. Gross performance is calculated by Mercer in EUR using unsprung returns, gross of Mercer fees, net of underlying manager fees and net of all other fees and expenses. As a result, when Mercer fees are taken into account, the gross performance will be negatively impacted. We are required to show past performance in complete 12 month periods, for your information other periods are also provided.

Past performance is not a reliable indicator of future results.

RISK REWARD INDICATOR

Lower Risk Potentially lower reward Higher Risk Potentially higher reward



The risk and reward indicator value is calculated using historical data and may not be a reliable indicator of the Sub-Fund's future risk profile. See Key Investor Information Document (KIID) for details.

PORTFOLIO MANAGER

The Fixed Income Portfolio Management Team works collaboratively with Mercer's worldwide network of investment experts to deliver robust portfolios. The Team is responsible for selecting, monitoring and blending highly rated managers in the global fixed income space. The Team has the ability to replace managers automatically to ensure that the mandate given to investment managers continues to reflect the best ideas of approximately 200 research specialists across 11 countries with an average 18 years' financial experience.

MANAGER ALLOCATION

Robeco
100%



FUND INFORMATION

Share Class Currency
EUR

Performance Benchmark
JP Morgan GBI Global 1–3 Year Total Return Index (EUR Hedged)

Base Currency
USD

Inception Date
26/06/2013

Fund Size
USD 1069.8 m

Available Currencies
DKK, EUR, JPY, NOK, SEK, USD, GBP

Price Frequency
Daily

Fund Domicile / Regulatory Status
Ireland, UCITS

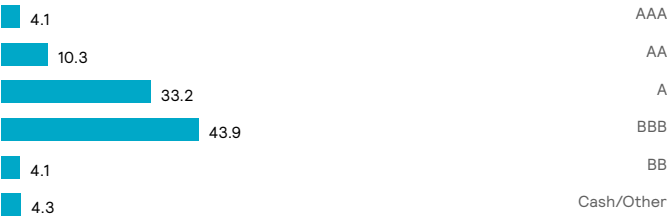
RISK PROFILE

Characteristics	Portfolio	Index
OAS to Treasury (bp)	152.2	-
Yield To Maturity (%)	1.3	0.0
Current Yield (%)	2.3	1.6
Effective Duration	1.9	1.8
Modified Duration	3.0	-
Credit Spread Duration	3.0	-
Model Rating	A / BBB	AA / A
Portfolio Risk (USD)	3.0	2.9
Benchmark Risk (USD)	0.9	-
Active Risk (USD)	3.3	2.9
Sharpe Ratio	0.31	0.68
Information Ratio	0.14	-

TOP 10 HOLDINGS

Holdings	%
UNITED STATES TREASURY 1.375% 20200831	2.0%
UNITED OVERSEAS BANK LTD 2.88% 20270308	1.3%
WOLTERS KLUWER NV 2.875% 20230321	1.1%
BANK OF AMERICA CORP 3.3% 20230111	1.0%
DELL INTERNATIONAL LLC 5.45% 20230615	1.0%
PROCTER & GAMBLE CO 1.125% 20231102	1.0%
QTEL INTERNATIONAL FINANCE LTD 3.25% 20230221	1.0%
XINAO GAS HOLDINGS LTD 3.25% 20220724	1.0%
LEASEPLAN CORP NV 3.5% 20250409	1.0%
ZIMMER HOLDINGS INC 1.164% 20271115	1.0%

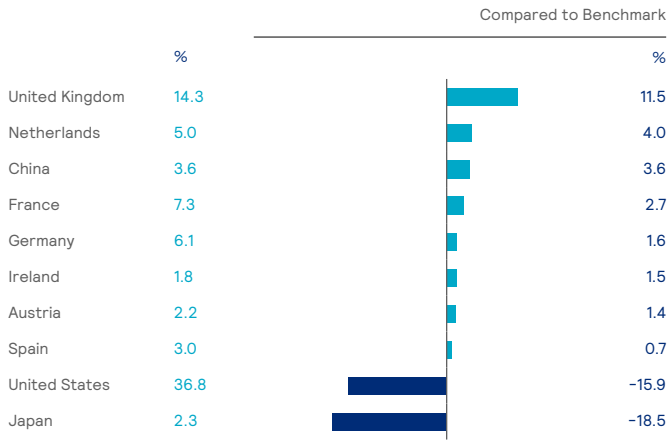
CREDIT RATING ALLOCATION %



DURATION BREAKDOWN %



GEOGRAPHICAL ALLOCATION



Fund characteristic data on page 2 is displayed in base currency and lagged by one month, before share class currency hedging is applied

IMPORTANT INFORMATION AND RISK FACTORS

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