

CT (Lux) Global Smaller Cap Equity



Share Class A Acc USD

31-Mar-24 | For professional investors only

Fund manager

Catherine Stanley



Fund objective and policy

The Fund aims to achieve a long-term increase in the value of your investment. The Fund is actively managed. It is not constrained by its comparator benchmark, the MSCI World Small Cap NR Index, and has significant freedom to invest in a portfolio that is materially different to the benchmark's own composition. The Fund aims to achieve its objective by investing in the equities of global small and medium sized companies (companies with a maximum stock exchange capitalisation of US \$10 billion at the time of initial purchase).

Risk warning

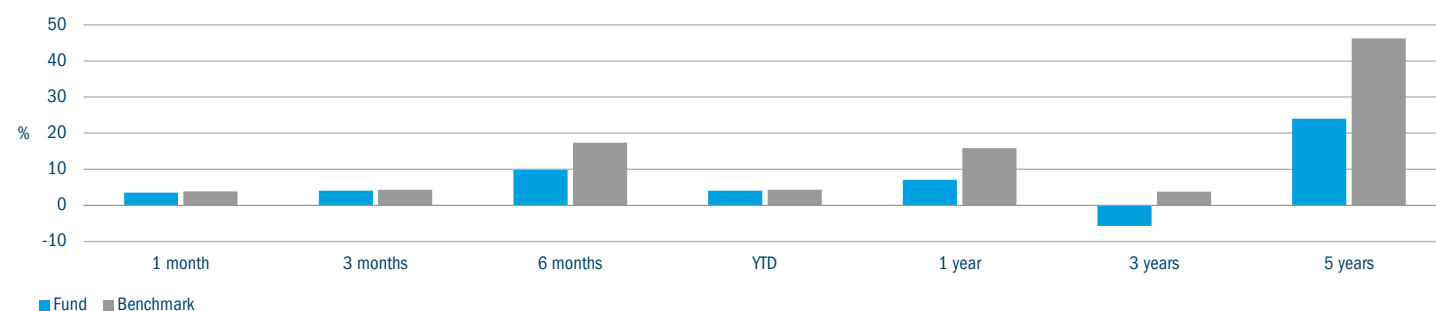
The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested. Investments in smaller companies carry a higher degree of risk as their shares may be less liquid and investment values can be volatile. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

Fund details

Launch date:	28-Jun-2013	Fund currency:	USD	Ann. mgmt. fee:	1.50%	XD dates:	15-Jan
Fund type:	Luxembourg UCITS	Fund size:	\$4.3m	Ann. return 5 years:	4.40%	Year end:	30-Sep
Sector:	Equity Global Sm&Mid Cap	Share price:	\$20.58	Minimum investment:	\$ Equiv. €2,500	ISIN:	LU0947182795
Comparator benchmark:	MSCI World Small Cap	Initial charge:	Up to 5.00%	Price frequency:	Daily	Sedol:	BYZ9NY4
		Ongoing charge:	1.85%	Distribution policy:	Annually	FATCA:	LTIX5I.99999.SL.442
		TER:	1.58%	Payment date(s):	29-Jan	Administrator:	State Street Bank Luxembourg S.A.
				Share currency:	USD		

Past performance does not predict future returns.

Fund performance



Cumulative performance as at 31-Mar-24

	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	3.52%	4.04%	9.82%	4.04%	7.08%	-5.64%	24.05%
Benchmark	3.89%	4.39%	17.41%	4.39%	15.87%	3.85%	46.24%

Discrete performance as at 31-Mar-24

	Mar-23 – Mar-24	Mar-22 – Mar-23	Mar-21 – Mar-22	Mar-20 – Mar-21	Mar-19 – Mar-20	Mar-18 – Mar-19	Mar-17 – Mar-18	Mar-16 – Mar-17	Mar-15 – Mar-16	Mar-14 – Mar-15
Fund	7.08%	-11.88%	0.00%	68.55%	-22.00%	-5.15%	20.95%	11.49%	0.46%	4.20%
Benchmark	15.87%	-9.38%	-1.09%	81.43%	-22.39%	-1.50%	15.90%	17.83%	-3.91%	3.50%

Source: Columbia Threadneedle Investments as at 31-Mar-24. Performance data is in USD terms. Performance returns are based on NAV figures.

All fund performance data is net of management fees. Changes in rates of exchange may also reduce the value of your investment. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Fund characteristics

Annualised Volatility (3 years)	18.57
Tracking Error (3 years)	5.81
Sharpe Ratio (3 years)	-0.26
Information Ratio (3 years)	-0.54

Top 10 holdings

Ringkjoebing Landbobank A/S	4.0%
Kirby Corp	3.2%
Graphic Packaging Holding Co	2.8%
Molina Healthcare Inc	2.7%
Boot Barn Holdings Inc	2.6%
WSP Global Inc	2.6%
Eagle Materials Inc	2.4%
WEX Inc	2.3%
Wheaton Precious Metals Corp	2.2%
Storebrand ASA	2.1%

Sector allocation

Industrials	16.6%
Financials	15.8%
Consumer Discretionary	12.3%
Health Care	12.0%
Information Technology	10.7%
Materials	10.0%
Real Estate	6.1%
Consumer Staples	4.8%
Other	7.2%
Cash	4.5%

Geographical allocation

United States	50.9%
United Kingdom	13.3%
Canada	4.2%
Norway	4.1%
Ireland	4.0%
Denmark	4.0%
Japan	3.4%
Germany	3.3%
Other	8.2%
Cash	4.5%

Q4 2023 Active engagement report

Business Conduct	2
Climate Change	2
Corporate Governance	7
Environmental Standards	1
Human Rights	0
Labour Standards	4
Public Health	0
Last 2 quarters: companies	10
countries	3

Glossary

Active Engagement Report

We define engagement as dialogue between investors and companies with a focus on encouraging companies to address strategic issues including environmental, social and governance factors. The objective of such dialogue with companies is to reduce risk and support long-term performance. The table sets out, for the fund, the number of companies we have engaged with; the number of countries covered and the individual engagement themes.

To find out more visit columbiathreadneedle.com



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