

FUND FACTSHEET

NATIXIS GLOBAL RISK PARITY

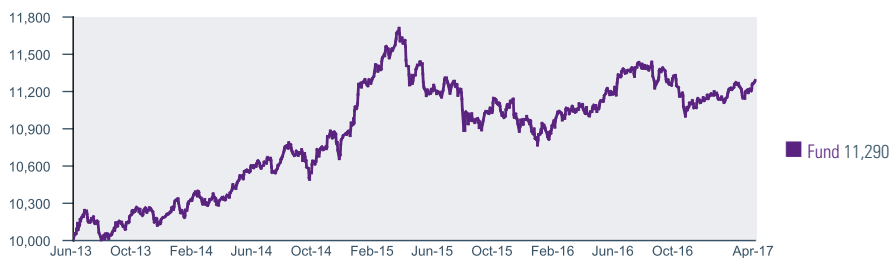
MARCH 2017

FUND HIGHLIGHTS

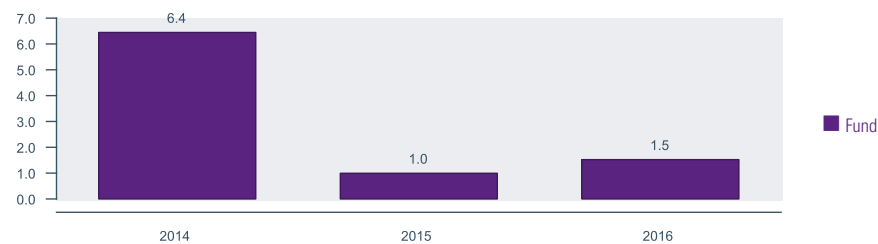
- Seeks to generate regular performance by capturing market rallies while mitigating the sensitivity to market reversals.
- Benefits from a flexible and dynamic investment policy in a global universe.
- Uses an approach based on budgeting the risks of the assets of the portfolio (risk parity), supplemented by a top-down fundamental investment process.
- Implements a strategic allocation based on 3 equally-weighted pillars



GROWTH OF 10,000 (EUR) as of 04/04/2017



CALENDAR YEAR RETURNS %



TOTAL RETURNS AS OF 04/04/2017

	Fund %
1 week	0.61
1 month	0.43
3 months	1.02
Year to date	1.32
1 year	2.14
3 years	8.81
Since inception	12.90

RISK MEASURES

	1 year	3 years
Sharpe ratio	0.68	0.68
Fund Standard Deviation	3.64	4.40

SHARE CLASS: R (EUR)

ABOUT THE FUND

Investment Objective

To benefit from upward cycles and to limit the portfolio sensibility to market turnarounds over its recommended minimum investment period of 3 years.

Overall Morningstar Rating TM

-

Morningstar category TM

EUR Cautious Allocation-Global

FUND CHARACTERISTICS

Legal structure :	Lux. UCITS with Sub-funds
Share Class Inception	13/02/2013
Valuation Frequency :	Daily
Custodian :	CACEIS BANK, LUXEMBOURG BRANCH
Currency	EUR
Cut off time (Paris time, at Caceis Bank)	13h30 D
AuM	EURm 108.0
Recommended investment period	> 3 years
Investor Type	Retail

AVAILABLE SHARE CLASSES

Share Class	ISIN	Bloomberg
R/A (EUR)	LU0935227537	NAGRPR LX
R/D (EUR)	LU0935227701	NAGRPRD LX

RISK & REWARD PROFILE

Lower risk Higher risk
Typically lower rewards Typically higher rewards

1	2	3	4	5	6	7
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The Sub-fund is ranked 3 on the synthetic risk and reward indicator scale, which is based on historical data. Due to its investment policy, the sub-fund is mainly exposed to the following risks:

- Capital loss risk
- Interest rate risk
- Equity risk.

Please refer to page 4 for additional detail on risks.

The figures provided refer to performance in past years. Past performance is not a reliable indicator of future performance. Some recent performance may be lower or higher. As the value of the capital and the returns change over time (notably due to currency fluctuations), the repurchase price of the shares can be higher or lower than their initial price. The performance indicated is net of all charges applying to the fund but does not account for sale commissions, taxation or paying agent fees, and assumes that dividends if any are reinvested. Taking such fees or commissions into account would lower the returns. The performance of other share classes would be higher or lower based on the differences between the fees and the entry charges. In the periods where certain share classes are not subscribed or not yet created (inactive share classes), performance is calculated based on the actual performance of an active share class of the fund whose characteristics are considered by the management company as being closest to the inactive share class concerned, after adjusting it for the differences between the total expense ratios (TER), and converting any net asset value of the active share class in the currency in which the inactive share class is listed. The performance given for the inactive share class is the result of a calculation provided for information. Please read the important information given in the additional notes on pages 3 and 4 of this document.

Natixis Global Risk Parity

PORTFOLIO ANALYSIS AS OF 04/04/2017

Tactical allocation (as of 04/04/2017)

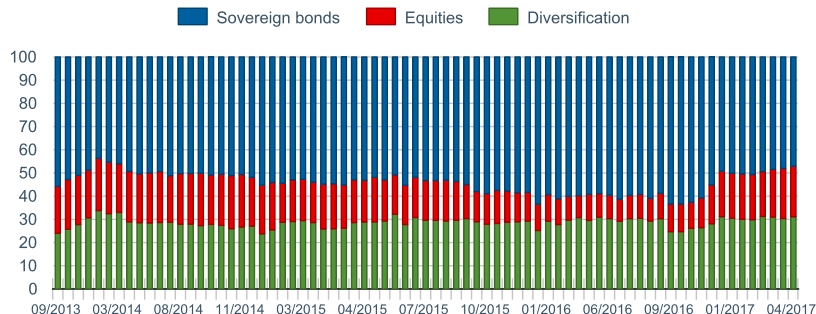
Legend : "+" Overweighting, "=" Neutral, "-" Underweighting

Sovereigns Bonds	-	Equities	+	Diversification	=
- Germany		+ Asia Pacific		+ Asset LT	
- Australia		- Emerging		= Cycles	
- Canada		+ Europe		- Absolute Return	
- United Kingdom		- USA		+ Carry	
- USA					

In contribution to modified duration	Risk Parity Allocation	Actual Allocation	Tactical deviation
Germany	0.85	0.27	-0.58
Australia	0.88	0.67	-0.21
Canada	1.12	0.81	-0.31
United Kingdom	0.61	0.37	-0.24
USA	0.67	0.41	-0.26
Sovereign bonds	4.13	2.52	-1.61

% of exposure	Risk Parity Allocation	Actual Allocation	Tactical deviation
Asia Pacific	3.44	4.85	1.41
Emerging	3.99	3.60	-0.39
Europe	3.73	6.65	2.92
USA	3.81	2.73	-1.08
Equities	15.0	17.8	2.9
Assets LT	3.68	4.70	1.02
Cycles	3.24	3.39	0.15
Absolute Return	10.01	8.97	-1.04
Carry	6.87	8.39	1.52
Diversification	23.8	25.4	1.6

Evolution of the global asset allocation



SHARE CLASS: R (EUR)

FEES & CODES

All-in-Fee		1.40%
Max. Sales Charge		3.0%
Redemption Charge		-
Minimum Investment		-
NAV (04/04/2017)	R/A	112.9 EUR
	R/D	113.77 EUR

MANAGEMENT

Management Company : NATIXIS ASSET MANAGEMENT

Investment Manager

Natixis Asset Management offers a wide range of expertise across asset classes denominated mainly in euros and other currencies.

The Investment and Client Solutions (ICS) division of Natixis Asset Management draws on its expertise in global allocation to offer tailored and innovative investment solutions to institutional investors. These offerings use the full range of existing asset management techniques, including benchmarked management, guaranteed capital, portfolio insurance, absolute return, liability driven investment strategies (LDI), etc. Comprising 54 investment experts, this investment division manages €40.29 billion as at 31.12.2016.

Headquarters Paris
Founded 1984

Assets Under Management (Billion) US \$ 379.85/€ 360.11 (31/12/2016)

Portfolio Managers

Pierre Radot : began investment career in 1988; joined Natixis Asset Management in 2006; has managed the sub-fund since 2013; HEC Paris.

INFORMATION

Prospectus Enquiries

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Growth of 10,000

The graph compares the growth of 10,000 in a fund with that of an index. The total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing fund expenses, and assume reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted. The index is an unmanaged portfolio of specified securities and cannot be invested in directly. The index does not reflect any initial or ongoing expenses. A fund's portfolio may differ significantly from the securities in the index. The index is chosen by the fund manager.

Risk Measures

The risk and reward indicator is shown as a scale of 1 to 7 representing the levels of risk and rewards in increasing order that enables you to assess the potential performance of a fund compared to the risk it represents. The general calculation method of this regulatory indicator is based on the annualized past volatility of the fund, calculated from weekly returns over a five-year period. This indicator is monitored regularly and may vary.

Special Risk Considerations

The specific risks involved in investing in the Sub-fund are the following risks:

- loss of capital
- debt securities
- interest rate changes
- credit
- counterparty
- equity
- leveraging
- exchange rate
- geographic concentration
- modifications to laws and/or taxation systems
- derivative financial instruments
- emerging markets
- investing in undertakings for collective investment.

The Global exposure risk is managed using the "commitment calculation" approach described in the section "Using Derivatives, Special Investing and Hedging Techniques" - "Global exposure risk".

A complete description of these risks is given in the chapter entitled "Main Risks" below. This chapter also describes the other risks involved in investing in the Sub-fund.

Portfolio Statistics

Volatility

Extent of change of a security or stock, fund, market or index over a given period. High volatility is indicative of a significant change in the share price, and therefore the risk associated with the security is high.

Information ratio

Indicator of the outperformance of the manager (with respect to the benchmark), given the additional risk taken by the manager with respect to the same index (fund's tracking error). The higher the value, the better the fund.

Tracking error

Measurement of the relative risk taken by a fund with respect to its benchmark.

Sharpe ratio

Outperformance indicator of a product with respect to a risk-free rate, given the risk accepted (product volatility). The higher the value, the better the fund.

Modified Duration

Indicator of a bond's interest rate risk, and shows changes in the value of a bond as interest rates fluctuate. Modified duration varies inversely against interest rates. E.g.: for a modified duration of 5, if interest rates fall by 1%, the value of the bond increases by 5%.

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The value and income derived from investments can go up or down.

The Morningstar rating applies to funds having at least 3 years of history. It takes into account subscription fee, the yield without risk and the standard deviation to calculate for every fund its ratio MRAR (Morningstar Risk Adjust Return). Funds are then classified in decreasing order by MRAR: first 10 per cent receive 5 stars, the following 22,5 % 4 stars, the following 35 % 3 stars, following 22,5 % 2 stars, the last 10 % receive 1 star. Funds are classified within 180 European categories.

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