

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



## Natixis Conservative Risk Parity is a sub-fund of Natixis AM Funds (the "SICAV").

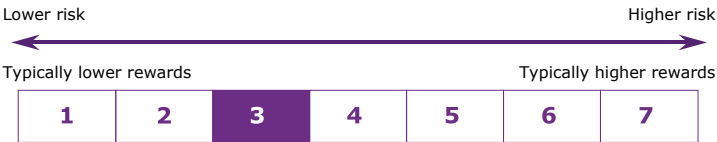
R/A (EUR) ISIN LU0935227537

Natixis Investment Managers International, part of the BPCE Group, is the Management Company of the Fund.

### OBJECTIVES AND INVESTMENT POLICY

- The investment objective of the Sub-Fund is to outperform by 4% (gross of fees) the daily-capitalized ESTER (its reference index). Based on a balance of risks among a wide range of asset classes, the Sub-Fund seeks a long-term capital growth and positive returns throughout economic and markets cycles over its recommended minimum investment period of 3 years. The ESTER rate ("Euro Short-Term Rate") represents the wholesale euro unsecured overnight borrowing costs of euro area banks.
- The Product is actively managed. For indicative purposes only, the Product's performance may be compared to the Benchmark. In practice, the portfolio of the Sub-Fund is likely to include constituents of the Benchmark, but the Investment Manager has full discretion in the selection of the securities comprising the portfolio within the limits of the Sub-Fund's investment policy. However, it does not aim to replicate that Benchmark and may therefore significantly deviate from it.
- The investment policy, in accordance with the UCITS Directive, is flexible and dynamic relying on an in-depth analysis of macroeconomics and market cycles. The strategy aims to benefit from favorable market trends with a reduced sensitivity to market corrections and to downward market cycles. The Sub-Fund's global market allocation is strategically based on the following three pillars: equities, bonds and diversification asset.
- The Sub-Fund may be exposed (in % of its net asset) directly or indirectly through UCITS, UCI, Open-ended ETF/ETC and derivatives in: equities (maximum of 30%, including emerging equities), bonds (maximum of 100%, money market funds not included) and diversification assets (maximum of 40%) which comprise liquid instruments to gain exposure to commodities (maximum of 10%, not directly), listed (i.e. negotiated on a regulated market) real estate (maximum of 10%, through Open-ended ETF only), listed private equity (maximum of 10%, through Open-ended ETF only), listed infrastructure (10% maximum of its net assets, through Open-ended ETF only), emerging debt (maximum of 10%), high yield debt (below Standard & Poor's BBB- rating or an equivalent rating in accordance with the Management Company's analysis) (maximum of 10%) and absolut return UCI (maximum of 20%).  
The Management Company relies on the appraisal of credit risk by its team and its own methodology. The Sub-Fund is not managed with a target volatility. For indicative purposes, the average annualized volatility is expected to range between 3% and 6% over its recommended minimum investment period of 3 years. The volatility of an asset is defined by the magnitude of its variations over a given period of time. The Sub-Fund may invest up to 100% into UCI (including money market funds) and may be exposed to currency risk up to a 100% of its net assets. The Sub-Fund may invest up to 20% of its net assets in money market instruments and cash equivalent. The modified duration of the Sub-Fund (measuring relation between the variation in price and variation in interest rate) may range from - 2 to 8.
- The Sub-Fund may use derivatives for hedging and investment purposes.
- Income earned by the Sub-Fund is reinvested.
- Shareholders may redeem Shares on demand on any business day in both France and Luxembourg by 13h30.

### RISK AND REWARD PROFILE



- The Sub-Fund is ranked on the synthetic risk and reward indicator scale due to its exposure to equity markets, fixed income markets as well as diversification assets, within a flexible asset allocation strategy.
- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Sub-Fund.
- The lowest category does not mean "risk free".

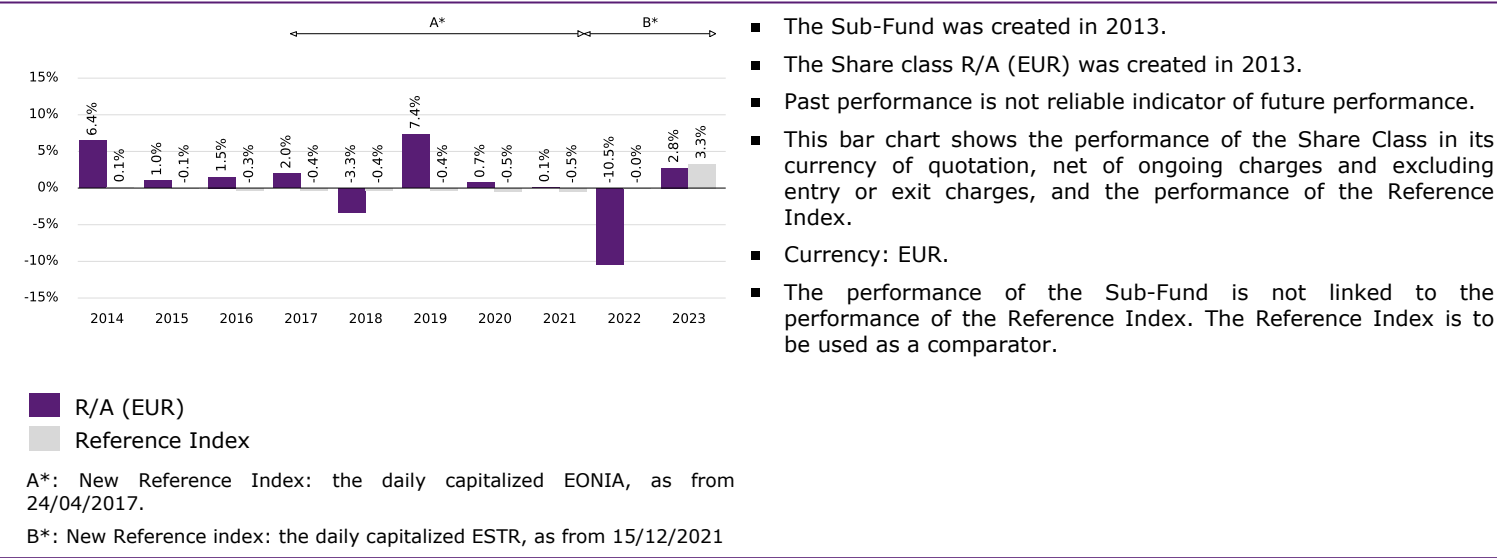
#### The following risks may not be fully captured by the risk and reward indicator:

- **Credit risk:** Credit Risk arises from the risk of impairment of the quality of an issuer and/or an issue, which may entail a reduction in the value of the security. It may also arise from default at maturity by an issuer in the portfolio.
  - **Counterparty risk:** The counterparty risk is the risk that a counterparty with whom the UCITS has entered into OTC transactions would not be in a position to fulfil its liabilities toward the UCITS.
  - **Impact from the Management Techniques:** The risk linked to the management techniques is the risk of increased losses due to the use of financial derivatives instruments and/or securities lending and repurchase transactions.
- Further investment risks are set out in the "Principal risks" section of the Prospectus.

CHARGES OF THE FUND

One-off charges taken before or after you invest:		<p>The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.</p> <p>The ongoing charges figure is based on expenses for the year ending June 2023. This figure may vary from year to year.</p> <p>Ongoing charges do not include the following:</p> <ul style="list-style-type: none"><li>■ Performance fees.</li><li>■ Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.</li></ul> <p>For more information about charges, please refer to chapters "Charges and Expenses" and "Subscription, transfer, conversion and redemption of shares" of the prospectus, which is available at <a href="http://im.natixis.com">im.natixis.com</a>.</p>
Entry charge	3.00%	
Exit charge	None	
This is the maximum that might be taken out of your money before it is invested. In some cases, you might pay less.		
Charges taken from the Fund over a year:		
Ongoing charges	1.59%	
If applicable, including Indirect Management Fees as described in the Prospectus.		
Charges taken from the Fund under certain specific conditions:		
Performance fee	None	

PAST PERFORMANCE



PRACTICAL INFORMATION

- The Sub-Fund's assets are held with Brown Brothers Harriman (Luxembourg) S.C.A. Assets and liabilities of each Sub-Fund are segregated; therefore the rights of investors and creditors concerning a Sub-Fund are limited to the assets of that Sub-Fund, unless otherwise provided in the constitutional documents of the SICAV.
- Additional information about the SICAV and the Sub-Fund (including English versions of the full prospectus, reports and accounts for the entire SICAV), procedure for the exchange of Shares from one Sub-Fund to another Sub-Fund, may be obtained free of charge at the registered office of the Management Company or Administrative Agent. Price per Share of the Sub-Fund may be obtained at the registered office of the Management Company or Administrative Agent.
- Details of the remuneration policy are available at [www.im.natixis.com](http://www.im.natixis.com). A paper copy of the remuneration policy is also available free of charge upon request to the Management Company.
- This Sub-Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please contact an adviser.
- Natixis Investment Managers International may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Sub-Fund.