

DPAM B BONDS GLOBAL INFLATION LINKED - B EUR HEDGED

Institutional Factsheet | 31 March 2024

Morningstar ★★ (*)

You can find an explanation of the technical terms in the glossary available on www.dpamfunds.com

SUMMARY RISK INDICATOR (SRI)

Lower risk Higher risk

1	2	3	4	5	6	7
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SRI calculated according to PRIIPS (EU) N° 1286/2014 regulation
Please also read the overview and description of risks further in this document.

OVERVIEW

Asset Class	Fixed Income
Category	Inflation-Linked
Strategy	Active Strategy
SFDR Framework	Art 8
Sub-fund of	DPAM B
Legal Structure	SICAV
Domicile	Belgium
Reference Currency	EUR Hedged
Liquidity	Daily
Sub-fund launch	16.09.2009 (1)
First NAV date	27.08.2013
Countries notified for public sale	AT, BE, CH, DE, ES, FR, IT, LU
ISIN	BE6252762453
Entry Fee	Maximum 2%
<i>Maximum fee applicable when purchasing a sub-fund. Actual rates may be lower. Contact your financial advisor or distributor for more information. The entry fee reduces the potential growth and return on your investment.</i>	
Exit Fee	0%
Man. fees and other operating costs*	0.64%
<i>*included management fee</i>	0.40%
Performance fee	-
Transaction Fees	0.13%
Minimum investment	1 share
Swing pricing : threshold (% net assets)	3%
Swing factor	
- Net subscriptions	0.13%
- Net redemptions	0.13%
NAV (Capitalisation)	113.19
Assets (all classes)	mn EUR 71.49
Number of positions	38

Fund Benchmark

PORTFOLIO CHARACTERISTICS

Maturity (Years)	10.34	-
Modified Duration (%)	8.83	-
Beta Adj. Duration	7.90	-
YTW (ModDur Weighted) (%)	1.55	-
Break-Even Yield	2.33	-

INVESTMENT UNIVERSE

The fund invests mainly (at least 75% of net assets), without restriction as to sectors, in bonds and/or other debt securities, at fixed or floating rates, (in any currency), where payment of interest and/or repayment of capital depends on the evolution of inflation in a country or geographical region. These securities are issued (or guaranteed) by a State (including its regional public authorities) or by international or supranational public bodies or by institutions or agencies held by one or more public actors and charged with public or general interest missions or covered by a mechanism guaranteeing priority repayment in the event of the issuer's default. The fund may, on an optional basis, use derivatives in a bid to achieve its goals or for hedging. This is an actively managed fund. The benchmark is used to compare performance. The selection and weighting of the assets in the fund's portfolio may differ significantly from the composition of the benchmark.

BENCHMARK

Bloomberg Universal Inflation Linked GDP Weighted IG (since 01.10.2013)
Previous Benchmark: JPM Euro Linkers Securities Total Return

BREAKDOWNS (%)

Countries		Credit Ratings (Scale S&P)	
United States	40.6	AAA	52.7
Japan	10.8	AA+	1.2
Spain	9.3	AA	8.8
United Kingdom	6.4	AA-	6.4
France	4.8	A+	10.8
Mexico	4.6	A	1.8
South Korea	4.0	A-	9.3
Australia	3.7	BBB+	1.5
Canada	3.6	BBB	5.5
Sweden	2.2	BBB-	0.0
Other	8.0	Cash	2.0
Cash	2.0		
Currencies after hedging		Modified Durations	
Euro	99.7	< 3%	8.3
US Dollar	0.2	3 - 5%	26.6
Brazilian real	-	5 - 7%	16.4
Pound sterling	0.1	7 - 10%	19.9
Japanese yen	-0.1	10 - 15%	12.3
Australian dollar	0.0	> 15%	14.6
Canadian dollar	0.0	Cash	2.0
Mexican peso	0.0		
Korean won	0.0		
Other	0.0		

(1) Sub-fund of DPAM B since 01/04/2022, originated from the transfer of the total assets and liabilities of DPAM Horizon B Bonds Global Inflation Linked; for the period prior to 1/04/2022, the returns of DPAM Horizon B Bonds Global Inflation Linked are shown.

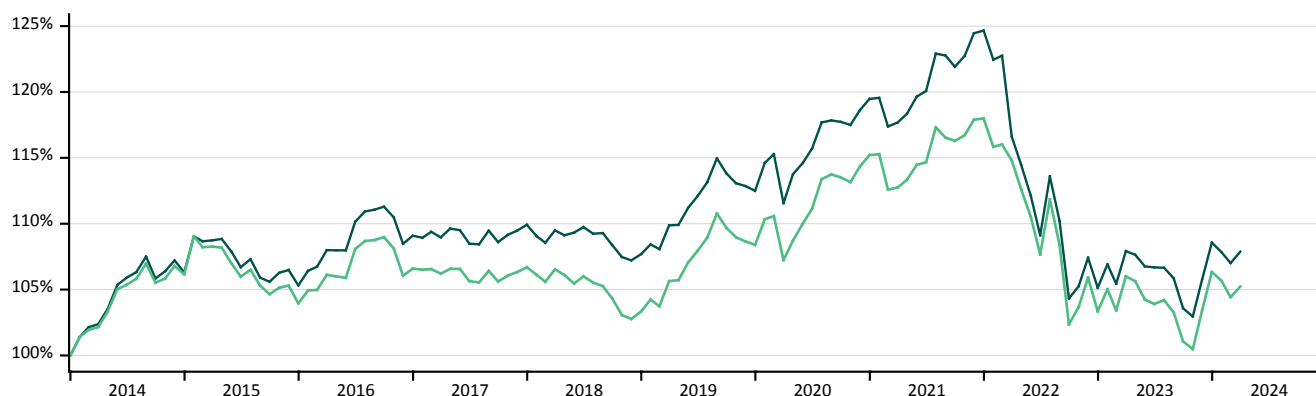
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Reference Currency EUR

Past performance does not predict future returns.
Returns may increase or decrease as a result of currency fluctuations.

— Fund — Benchmark

CUMULATIVE PERFORMANCE OVER THE LAST 10 YEARS



PERFORMANCES (%)

	Fund	Benchmark
1 month	0.77	0.81
YTD	-1.04	-0.63
1 year	-0.73	-0.04
3 years annualised	-2.27	-2.86
5 years annualised	-0.08	-0.37
10 years annualised	0.30	0.53

STATISTICS (5 YEARS)

		Fund	Benchmark
Volatility	%	5.84	6.12
Sharpe Ratio		-0.11	-0.15
Downside Deviation	%	4.39	4.77
Sortino Ratio		-0.14	-0.19
Positive Months	%	55.00	53.33
Maximum Drawdown	%	-14.84	-17.41

Risk-Free Rate 0.54%

FUND VS BENCH (5 YEARS)

Correlation		0.948
R ²		0.898
Alpha	%	0.02
Beta		0.904
Treynor Ratio	%	-0.69
Tracking Error	%	1.96
Information Ratio		0.129

Benchmark: Bloomberg Universal Inflation Linked GDP Weighted IG (since 01.10.2013)
Previous: JPM Euro Linkers Securities Total Return

MONTHLY RETURNS IN %

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2014	Fund	1.42	0.50	0.22	1.14	1.66	0.32	0.44	1.07	-1.35	0.30	0.90	-0.59	6.15
	Benchmark	1.41	0.73	0.23	1.12	1.77	0.53	0.40	1.11	-1.55	0.52	0.77	-0.83	6.32
2015	Fund	2.72	-0.76	0.04	-0.08	-1.10	-0.94	0.48	-1.13	-0.62	0.47	0.15	-1.28	-2.08
	Benchmark	2.56	-0.34	0.07	0.10	-0.88	-1.11	0.58	-1.31	-0.29	0.64	0.20	-1.10	-0.94
2016	Fund	0.95	0.04	1.09	-0.11	-0.11	2.06	0.56	0.07	0.21	-0.78	-1.92	0.51	2.54
	Benchmark	1.05	0.30	1.17	-0.01	-0.01	2.01	0.71	0.12	0.20	-0.72	-1.82	0.56	3.58
2017	Fund	-0.08	0.04	-0.32	0.34	-0.01	-0.86	-0.10	0.83	-0.75	0.42	0.25	0.34	0.10
	Benchmark	-0.14	0.41	-0.38	0.61	-0.12	-0.93	-0.05	0.96	-0.79	0.51	0.29	0.41	0.76
2018	Fund	-0.53	-0.50	0.89	-0.40	-0.61	0.52	-0.45	-0.26	-0.88	-1.21	-0.29	0.54	-3.15
	Benchmark	-0.79	-0.46	0.87	-0.35	0.19	0.38	-0.45	0.04	-0.83	-0.84	-0.24	0.44	-2.04
2019	Fund	0.89	-0.50	1.85	0.07	1.27	0.83	0.93	1.67	-0.97	-0.66	-0.29	-0.24	4.90
	Benchmark	0.69	-0.33	1.67	0.04	1.18	0.79	0.95	1.61	-0.99	-0.66	-0.19	-0.32	4.47
2020	Fund	1.79	0.22	-3.03	1.38	1.17	1.04	2.02	0.32	-0.20	-0.32	1.04	0.76	6.29
	Benchmark	1.88	0.58	-3.22	1.96	0.74	0.96	1.72	0.13	-0.09	-0.20	0.95	0.73	6.20
2021	Fund	0.06	-2.33	0.14	0.53	0.99	0.18	2.30	-0.66	-0.22	0.36	1.01	0.09	2.41
	Benchmark	0.06	-1.82	0.25	0.57	1.10	0.36	2.36	-0.12	-0.69	0.66	1.41	0.17	4.34
2022	Fund	-1.83	0.16	-1.05	-1.90	-1.87	-2.57	3.87	-3.08	-5.57	1.30	2.14	-2.41	-12.41
	Benchmark	-1.78	0.25	-5.01	-1.83	-2.06	-2.68	4.10	-2.99	-5.33	0.89	2.06	-2.13	-15.66
2023	Fund	1.63	-1.54	2.51	-0.35	-1.32	-0.32	0.29	-0.90	-2.12	-0.58	2.93	2.81	2.90
	Benchmark	1.69	-1.38	2.35	-0.26	-0.82	-0.07	-0.03	-0.75	-2.15	-0.61	2.74	2.63	3.26
2024	Fund	-0.64	-1.17	0.77										-1.04
	Benchmark	-0.67	-0.77	0.81										-0.63

RISKS

The risk indicator assumes that you will hold the product for at least 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Investing in this product also entails risks that are materially relevant but not included in the risk indicator:

- Concentration risk: The sub-fund's portfolio is largely composed of debt securities (any currency) whose interest payment and/or principal repayment depends on the development of inflation in a country or geographical region, which may make the portfolio particularly sensitive to the economic development of this zone.
- Risks associated with derivative products: The derivative products in the portfolio may be more volatile than the underlying instruments to which they relate, resulting in a decrease in the value of the portfolio.
- Sustainability risk: Environmental and/or social aspects are taken into consideration during the sub-fund's investment selection process. Nevertheless, the risk of sustainability remains. As a result, the sub-fund may have greater exposure to issuers that have a negative sustainability impact.

This product does not include any protection from future market performance so you could lose some or all of your investment.

We refer to the prospectus and KID for more explanation and a complete overview of the risks.

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