

DPAM B BONDS EUR - W

Institutional Factsheet | 31 March 2024



Fund

17.3

12.5

15.1

4.8

0.1

5.1

19.6

17.5

2.1

0.4

0.2

Fund

100.0

Bench

23.0

5.2

27.3

5.3

0.0

0.0

14.9 2.1

22.3

0.0

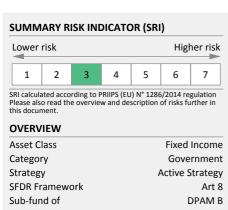
0.0

0.0

Bench

100.0

You can find an explanation of the technical terms in the glossary available on www.dpamfunds.com



Strategy		Active Strategy
SFDR Framewo	rk	Art 8
Sub-fund of		DPAM B
Legal Structure		SICAV
Domicile		Belgium
Reference Curr	ency	EUR
Liquidity		Daily
Sub-fund launc	h	18.09.1996
First NAV date		16.08.2013
Countries notif	ied for public sale	
	AT DE CH DE E	C ED IT III NII

	, , , , , , , , , , , , , , , , , , ,
ISIN	BE6246046229
Entry Fee	Maximum 2%
	icable when purchasing a sub-fund.
	e lower. Contact your financial
	or for more information. The entry
	ential growth and return on your
investment.	

Exit Fee		0%
Man. fee	s and other operatin	g costs* 0.32%
*included	management fee	0.20%
Performa	ance fee	-
Transacti	ion Fees	0.07%
Minimun	n investment	1 share
Swing pr	et assets) 3%	
Swing fac	ctor	
- Net sub	scriptions	0.13%
- Net red	emptions	0.13%
NAV	(Capitalisation)	80.24
Assets (a	Il classes)	mn EUR 1'022.40
Number	of positions	130

	Fund	Benchmark
PORTFOLIO CHARACTERISTICS	5	
Maturity (Years)	9.88	8.75
Duration (Years)	8.28	7.36
Modified Duration (%)	8.04	7.15
Yield to Worst (%)	2.98	2.94
YTW (ModDur Weighted) (%)	3.13	2.99
Number of Issuers	33	12

INVESTMENT UNIVERSE

The fund mainly invests (without any sectorial restrictions) in bonds and/or other debt securities, fixed or floating, denominated in euro and issued or guaranteed by EU Member States. The fund may, on an optional basis, use derivatives in a bid to achieve its goals or for hedging. This is an actively managed fund. The benchmark is used to compare performance. The selection and weighting of the assets in the fund's portfolio may differ significantly from the composition of the benchmark.

BENCHMARK

Cash

JPM EMU Government Bond Total Return

BREAKDOWNS (%)

Countries	Fund	Bench	Credit Ratings (Scale S&P)
Spain	20.5	14.9	AAA
Italy	17.5	22.3	AA+
France	11.3	25.6	AA
Germany	10.7	18.5	AA-
Austria	7.2	3.6	A+
Finland	4.7	1.6	Α
Slovakia	4.1	0.0	A-
Supranational	3.8	0.0	BBB+
Netherlands	3.6	4.5	BBB
Belgium	3.5	5.3	BBB-
Other	12.8	3.8	High-Yield
Cash	0.2	0.0	Cash
Modified Durations	Fund	Bench	Currencies
< 3%	22.9	25.6	Euro
3 - 5%	17.6	20.6	
5 - 7%	14.3	13.6	
7 - 10%	25.8	17.0	
10 - 15%	8.9	12.2	
> 15%	10.3	11.0	

0.0

0.2



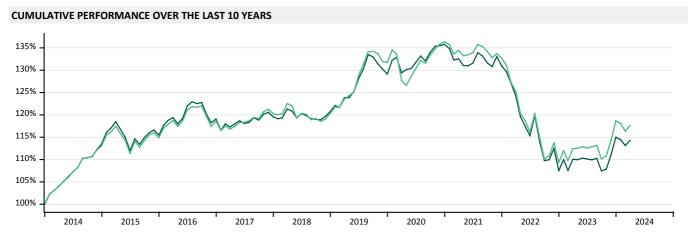
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Reference Currency EUR

Past performance does not predict future returns.
Returns may increase or decrease as a result of currency fluctuations.

Fund ——— Benchmark



PERFORMANCES (%)		
	Fund	Benchmark
1 month	1.10	1.01
YTD	-0.89	-0.62
1 year	4.59	3.84
3 years annualised	-4.35	-4.82
5 years annualised	-0.98	-1.59
10 years annualised	1.24	0.95

STATISTICS (5 YEARS)			
		Fund	Benchmark
Volatility	%	6.71	6.53
Sharpe Ratio		-0.23	-0.33
Downside Deviation	%	5.15	5.02
Sortino Ratio		-0.29	-0.42
Positive Months	%	53.33	48.33
Maximum Drawdown	%	-19.84	-20.87
Risk-Free Rate 0.54 %			

FUND VS BENCH (5 YEARS)									
Correlation		0.958							
R ²		0.919							
Alpha	%	0.05							
Beta		0.985							
Treynor Ratio	%	-1.54							
Tracking Error	%	1.92							
Information Ratio		0.325							

Benchmark: JPM EMU Government Bond Total Return

MONT	HLY RETURNS I	N %												
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2014	Fund	2.24	0.73	0.95	1.04	1.12	0.95	0.96	1.85	0.07	0.39	1.22	0.88	13.10
	Benchmark	2.30	0.68	0.99	1.02	0.96	1.08	0.94	1.91	0.09	0.25	1.40	1.15	13.53
2015	Fund	2.15	0.57	1.08	-1.41	-1.33	-2.50	2.38	-1.16	1.37	1.09	0.42	-1.00	1.54
	Benchmark	2.28	0.79	1.25	-1.46	-1.56	-2.57	2.36	-1.08	1.35	0.95	0.51	-0.98	1.71
2016	Fund	1.93	0.71	0.71	-1.09	1.00	2.06	0.65	-0.12	0.26	-1.96	-1.87	1.05	3.29
	Benchmark	1.92	0.93	0.51	-1.18	1.04	2.33	0.78	-0.34	0.20	-2.15	-1.57	0.70	3.13
2017	Fund	-1.79	0.84	-0.56	0.51	0.76	0.01	0.32	0.63	-0.27	1.32	0.44	-0.81	1.37
	Benchmark	-2.10	1.20	-0.56	0.57	0.60	-0.52	0.23	0.85	-0.44	1.13	0.34	-0.84	0.41
2018	Fund	-0.17	0.15	1.91	-0.38	-2.27	0.88	-0.18	-1.00	0.21	-0.52	0.42	1.07	0.06
	Benchmark	-0.36	0.20	1.64	-0.39	-1.24	0.77	-0.37	-0.57	-0.14	-0.04	0.60	0.93	1.00
2019	Fund	1.21	-0.08	1.52	0.62	0.63	3.00	1.95	2.14	0.07	-0.37	-1.30	-0.19	9.48
	Benchmark	1.12	-0.38	1.82	-0.02	1.11	2.30	1.72	2.49	-0.40	-1.14	-0.91	-0.87	6.94
2020	Fund	2.10	-0.71	-4.36	-0.88	1.52	1.39	1.45	-0.47	1.37	1.01	0.82	0.39	3.52
	Benchmark	2.40	0.49	-2.61	0.56	0.20	1.02	1.08	-0.81	1.45	1.01	0.12	0.20	5.15
2021	Fund	-0.48	-1.53	0.59	-0.86	0.13	0.38	1.31	-0.29	-0.82	-1.02	0.65	-0.73	-2.68
	Benchmark	-0.69	-1.89	0.18	-1.13	-0.04	0.45	1.77	-0.55	-1.15	-0.64	1.72	-1.56	-3.54
2022	Fund	-1.30	-2.78	-1.62	-3.95	-1.40	-2.06	3.54	-4.51	-4.15	0.67	2.60	-3.90	-17.64
	Benchmark	-1.06	-1.85	-2.30	-3.76	-1.83	-1.77	3.95	-4.94	-3.68	0.17	2.32	-4.46	-17.94
2023	Fund	2.44	-1.96	2.44	0.04	0.34	-0.27	0.25	0.30	-2.69	0.63	3.09	3.86	8.57
	Benchmark	2.35	-2.24	2.34	-0.09	0.34	-0.19	-0.16	0.29	-2.56	0.39	2.96	3.55	7.00
2024	Fund	-0.52	-1.45	1.10										-0.89
	Benchmark	-0.48	-1.15	1.01										-0.62

RISKS

The risk indicator assumes that you will hold the product for at least 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Investing in this product also entails risks that are materially relevant but not included in the risk indicator:

- Concentration risk: Since the sub-fund's portfolio mainly consists of debt securities issued and/or secured by EU-Member States, it is likely to be more specifically exposed to the economical development of this area.
- Credit risk: The risk that the creditworthiness of a bond or debt security issuer may deteriorate. It cannot be ruled out that part of the portfolio is rated below investment grade.
- · Inflation risk: The sub-fund invests primarily in fixed income securities. A rise in inflation could cause the value of the assets in the portfolio to fall.
- · Derivatives risk: derivatives held in the portfolio may be more volatile than the underlying instruments to which they relate, which may result in a decrease in the value of the portfolio.
- Sustainability risk: Environmental and/or social aspects are taken into consideration during the fund's investment selection process. Nevertheless, the risk of sustainability remains. As a result, the fund may have greater exposure to issuers that have a negative sustainability impact.

This product does not include any protection from future market performance so you could lose some or all of your investment.

We refer to the prospectus and KID for more explanation and a complete overview of the risks.

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