Schroders

Marketing material

Schroder International Selection Fund Asian Dividend Maximiser

A Distribution EUR | Data as at 29.02.2024

Fund objectives and investment policy

The fund aims to deliver an income of 7% per year by investing in equities of Asia-Pacific companies (excluding Japan). This is not guaranteed and could change depending on market conditions.

Above is the Investment Objective of the fund. For details on the fund's Investment Policy please see the KID.
The Fund has environmental and/or social characteristics (within the meaning of Article 8 SFDR).
Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

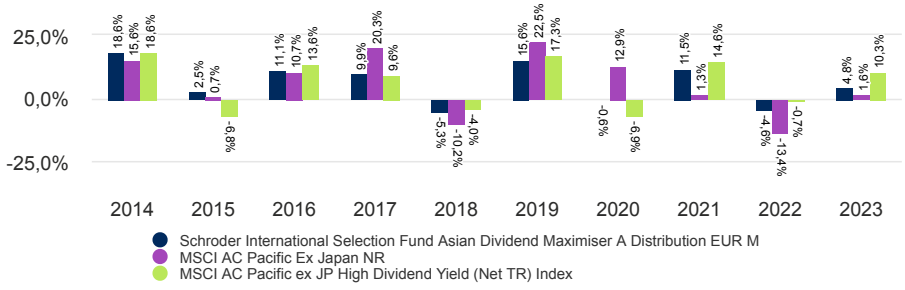
Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	10 years
Share class (Net)	2,2	4,0	0,2	2,0	6,6	17,4	79,6
Comparator 1	5,3	3,2	0,4	-1,2	-15,5	11,2	73,9
Comparator 2	3,7	7,2	1,9	8,5	20,4	28,5	89,7

Discrete yearly performance (%)	Feb 14 - Feb 15	Feb 15 - Feb 16	Feb 16 - Feb 17	Feb 17 - Feb 18	Feb 18 - Feb 19	Feb 19 - Feb 20	Feb 20 - Feb 21	Feb 21 - Feb 22	Feb 22 - Feb 23	Feb 23 - Feb 24
Share class (Net)	30,7	-12,4	25,6	1,3	5,0	-1,9	12,2	7,1	-2,4	2,0
Comparator 1	31,5	-18,0	31,0	11,4	-0,6	3,7	26,9	-8,1	-7,0	-1,2
Comparator 2	34,4	-20,7	31,2	3,3	2,3	-1,5	8,4	11,0	-0,0	8,5

Calendar year performance	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Share class (Net)	18,6	2,5	11,1	9,9	-5,3	15,6	-0,6	11,5	-4,6	4,8
Comparator 1	15,6	0,7	10,7	20,3	-10,2	22,5	12,9	1,3	-13,4	1,6
Comparator 2	18,6	-6,8	13,6	9,6	-4,0	17,3	-6,9	14,6	-0,7	10,3

Performance over 10 years (%)



Ratings and accreditation

MSCI ESG RATINGS AA

CCC B BB BBB A AA AAA

MORNINGSTAR ★★★

Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Richard Sennitt Mike Hodgson Scott Thomson Ghokhulan Manickavasagar Jeegar Jagani
Managed fund since	18.09.2013 ; 26.07.2016 ; 18.09.2013 ; 01.08.2017 ; 18.09.2013
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	18.09.2013
Share class launch date	18.09.2013
Fund base currency	USD
Share class currency	EUR
Fund size (Million)	USD 187,99
Number of holdings	61
Comparator 1	MSCI AC Pacific Ex Japan NR
Comparator 2	MSCI AC Pacific ex JP High Dividend Yield (Net TR) Index
Unit NAV	EUR 82,1461
Dealing frequency	Daily
Distribution frequency	Monthly

Fees & expenses

Entry charge up to	5,00%
Ongoing charge	1,92%
Redemption fee	0,00%

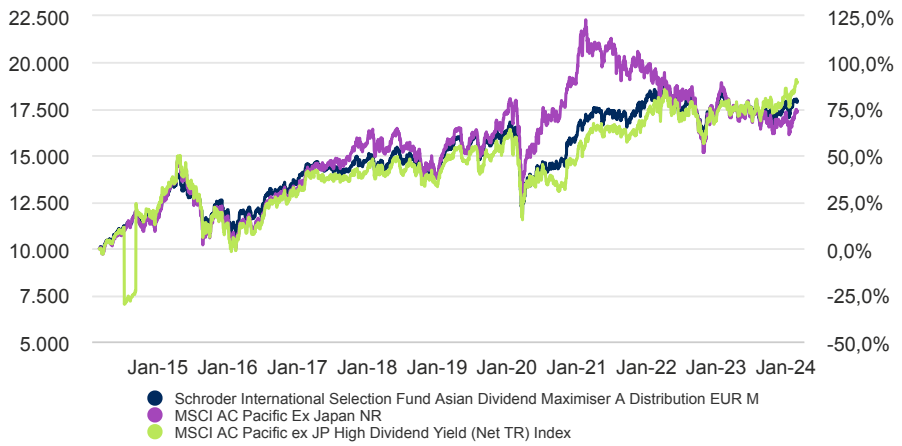
Purchase details

Minimum initial subscription	EUR 1.000 ; USD 1.000 or their near equivalent in any other freely convertible currency.

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10 year return of EUR 10.000



The chart is for illustrative purposes only and does not reflect an actual return on any investment.
Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Risk considerations

Counterparty risk: The fund may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that they owe to the fund may be lost in part or in whole.
Currency risk: The fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates.
Derivatives risk: Derivatives, which are financial instruments deriving their value from an underlying asset, may be used to manage the portfolio efficiently. The fund may also materially invest in derivatives including using short selling and leverage techniques with the aim of making a return. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.
Emerging markets & frontier risk: Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty, operational and liquidity risk than developed markets.
Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.
Market risk: The value of investments can go up and down and an investor may not get back the amount initially invested.
Maximiser funds: Derivatives, which are financial instruments deriving their value from an underlying asset, are used to generate income (which is paid to investors) and to reduce the volatility of returns but they may also reduce fund performance or erode capital value.
Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.
Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.
Stock Connect risk: The fund may be investing in China "A" shares via the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect which may involve clearing and settlement, regulatory, operational and counterparty risks.
Sustainability risk: The fund has environmental and/or social characteristics. This means it may have limited exposure to some companies, industries or sectors and may forego certain investment opportunities, or dispose of certain holdings, that do not align with its sustainability criteria chosen by the investment manager. The fund may invest in companies that do not reflect the beliefs and values of any particular investor.
Capital risk / distribution policy: As the fund intends to pay dividends regardless of its performance, a dividend may represent a return of part of the amount you invested.

Codes

ISIN	LU0955663751
Bloomberg	SISADMS LX
SEDOL	BCHWMK6
Reuters code	LU0955663751.LUF

Summary risk indicator (SRI)

LOWER RISK Potentially lower reward — **HIGHER RISK** Potentially higher reward

1 2 3 **4** 5 6 7

The risk category was calculated using historical performance data (or indicative fund performance during periods of suspension) and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Information Document for more information.

Risk statistics & financial ratios

	Fund	Comparator 1
Annual volatility (%) (3y)	11,7	16,2
Alpha (%) (3y)	5,2	-
Beta (3y)	0,6	-
Sharpe ratio (3y)	0,1	-0,3
Information ratio (3y)	0,9	-
Dividend Yield (%)	4,4	-
Price to book	1,3	-
Price to earnings	13,6	-
Predicted Tracking error (%)	6,1	-

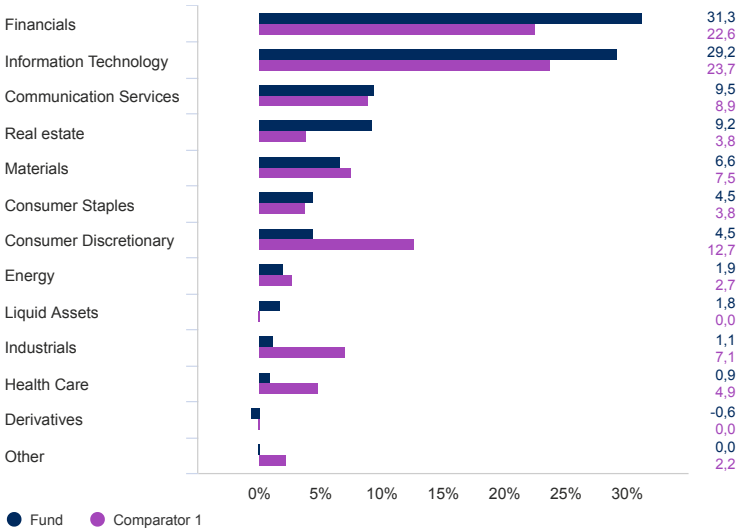
Source: Morningstar, and Schroders for the Predicted tracking error. The above ratios are based on bid to bid price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

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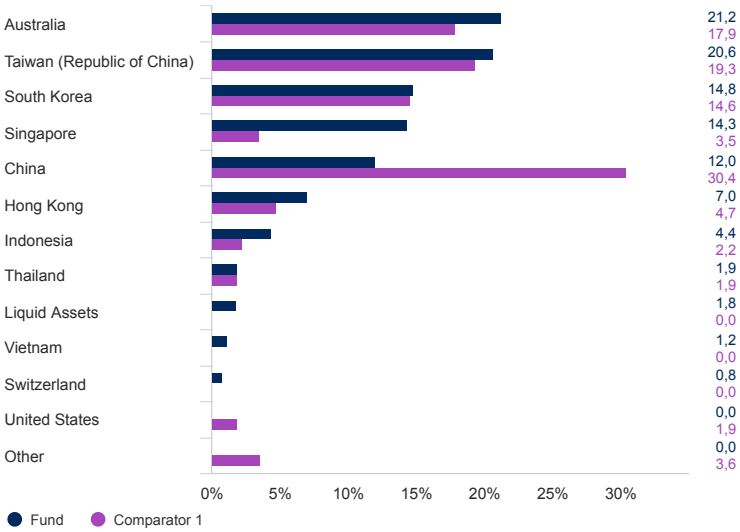
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Asset allocation

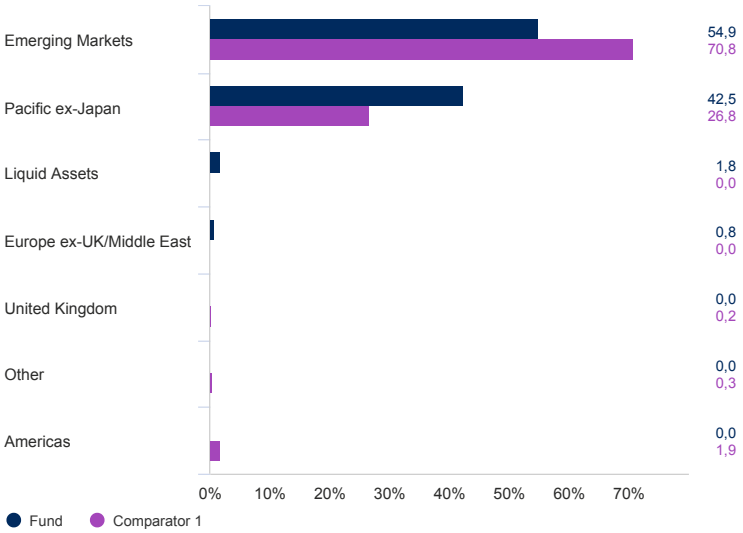
Sector (%)



Geographical breakdown (%)



Region (%)



Top 10 holdings (%)

Holding name	%
Taiwan Semiconductor Manufacturing Co Ltd	9,7
Samsung Electronics Co Ltd	9,2
Oversea-Chinese Banking Corp Ltd	3,0
MediaTek Inc	2,8
BHP Group Ltd	2,7
Singapore Telecommunications Ltd	2,7
BOC Hong Kong Holdings Ltd	2,6
Telstra Group Ltd	2,6
National Australia Bank Ltd	2,5
Bank Mandiri Persero Tbk PT	2,3

Source: Schroders. Top holdings and asset allocation are at fund level.

Share class available

	A Distribution EUR	A Accumulation EUR
Distribution frequency	Monthly	No Distribution
ISIN	LU0955663751	LU0955662357
Bloomberg	SISADMS LX	SISADAA LX
SEDOL	BCHWMK6	BL3RJ07

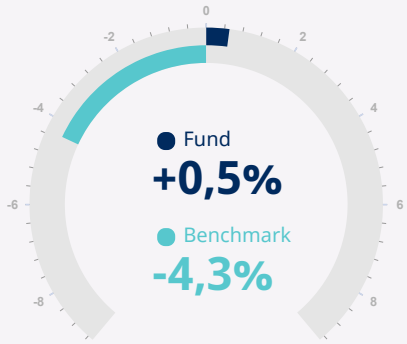
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Proprietary Sustainability Metrics %

Overall Impact

Data as at 29.02.2024



97,8%	100,0%
Coverage*	Coverage*

The sustainability scores of the fund and the benchmark are shown. The benchmark is the MSCI AC Pacific ex JP High Dividend Yield.

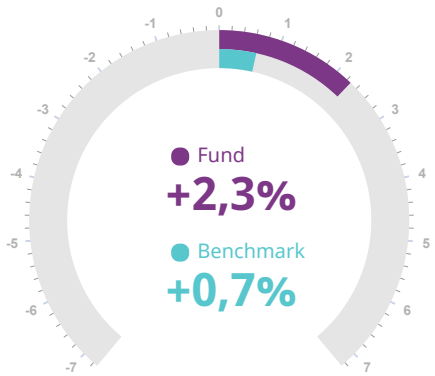
The Schroders Impact score is based on Schroders' proprietary tool, SustainEx™. SustainEx™ provides an estimate of the potential societal or environmental impact that may be created by the companies and other issuers in which the fund is invested. The result is expressed as a notional percentage (positive or negative) of sales of the relevant underlying companies and other issuers. For example, a SustainEx™ score of +2% would mean a company contributes $2 of relative notional positive impact (i.e. benefits to society) per $100 of sales.

We calculate SustainEx™ scores for companies and other issuers in the fund to arrive at the total fund score.

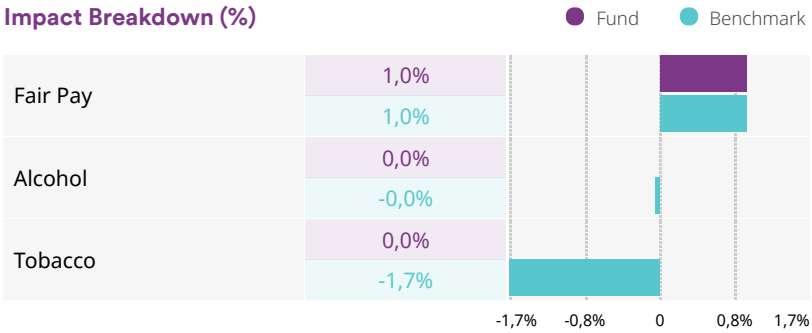
The "Overall Impact" shown is a measure of the fund's estimated impact compared to that of its benchmark, in each case calculated as a relative notional percentage as described above.

The "Impact on People" and "Impact on Planet" measure the fund's estimated underlying benefits and harms, as compared to its benchmark, in each case calculated as a relative notional percentage as described above.

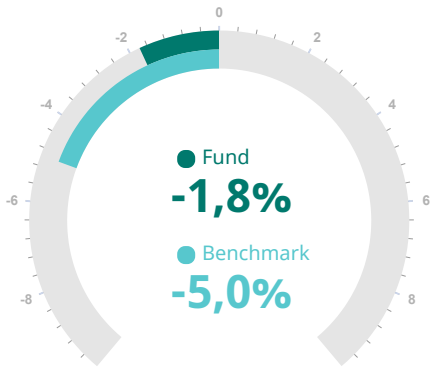
Overall Impact On: People



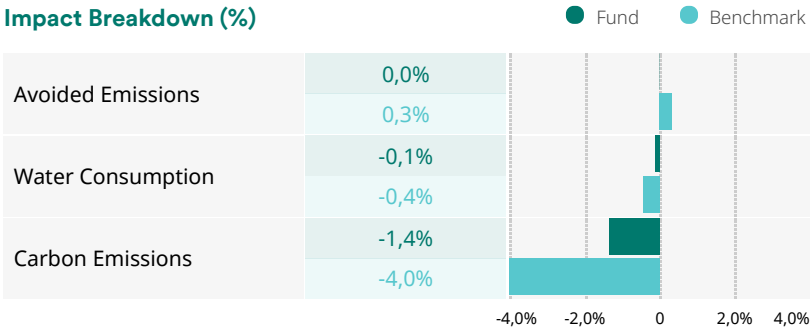
Impact Breakdown (%)



Overall Impact On: Planet



Impact Breakdown (%)



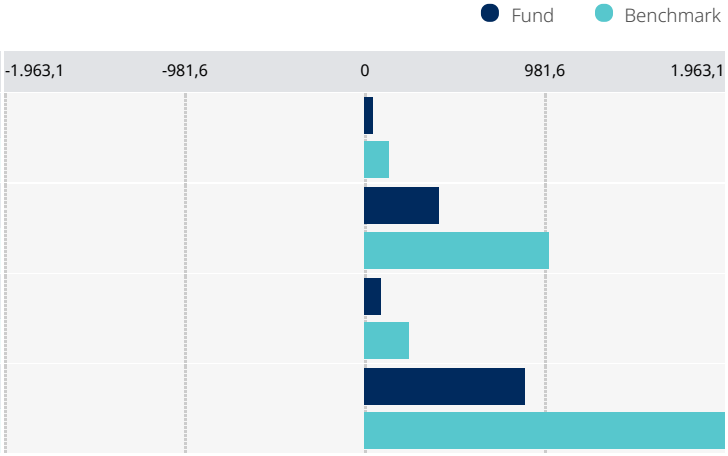
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Climate dashboard

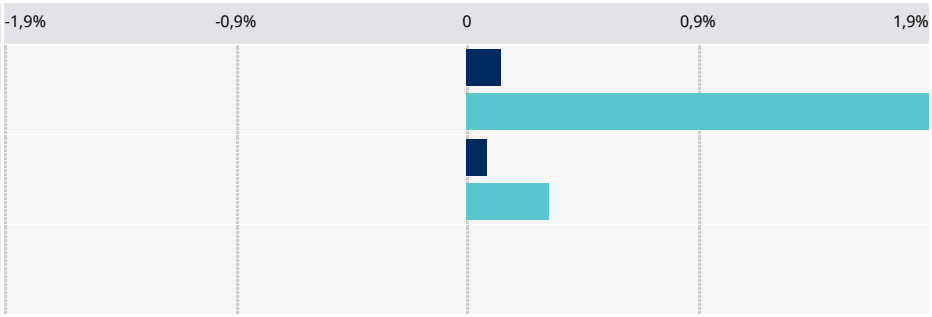
Carbon Metrics

	Value	Coverage*
Carbon Footprint Scope 1&2 Tonnes of CO2e per $mn invested	44,4	98,8%
	130,2	100,0%
Carbon Footprint Scope 3 Tonnes of CO2e per $mn invested	402,2	98,8%
	1.000,9	100,0%
Wtd. Avg. Carbon Intensity Scope 1&2 Tonnes of CO2e per $mn revenue	82,1	98,8%
	244,3	100,0%
Wtd. Avg. Carbon Intensity Scope 3 Tonnes of CO2e per $mn revenue	875,6	98,8%
	1.963,1	100,0%



Energy Exposure

	Value
Coal (%) Weighted avg. % revenue exposure	0,1%
	1,9%
Renewables (%) Weighted avg. % revenue exposure	0,1%
	0,3%
Tar Sands (%) Weighted avg. % revenue exposure	0,0%
	0,0%



Source: MSCI. The graphs above include the Weighted Average Carbon Intensity (WACI), carbon footprint and energy exposure of the fund and its benchmark, where applicable. WACI and carbon footprint are based on Scope 1, 2 and 3 emissions. WACI measures the carbon-intensity of the portfolio by assessing the ratio of emissions to revenue generated from underlying investee companies. Carbon footprint normalises the total carbon emissions of the portfolio to its market value. When calculating carbon metrics, Schroders will exclude neutral assets (such as cash) and other non-eligible assets. This means that Schroders aggregates company-level GHG emissions based on the portfolio's eligible assets only (which are listed equity and credit holdings, where applicable). The energy exposure metrics are calculated based on the revenue generated from these activities by the underlying investee companies and weighted by the fund's holdings. Fund exposure to 'Coal' represents Thermal Coal mining and reflects investments in companies whose coal-related revenues are below the accepted threshold. Please refer to the fund sustainability disclosures for more details on exclusions. All metrics use reported company data. Where data may not be available, then MSCI may use estimates. Benchmark used is the MSCI AC Pacific ex JP High Dividend Yield.
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Principal Adverse Impacts Measures

The table below shows some of the Principal Adverse Impacts (PAIs) of this fund and its benchmark, where applicable. The PAIs are the indicators referred to below which aim to show the negative effects that investment decisions, made in respect of the fund's portfolio, have on sustainability factors. Sustainability factors are defined in the SFDR as environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters. We also identify the coverage, which refers to the percentage of indicator data available at month-end for the underlying holdings of the fund and the benchmark, where applicable.

Category	Indicator	Description	Units	Fund	Benchmark
People	UNGC and OECD principle policies	Share of investment in companies without policies to monitor compliance with UNGC and OECD principles	Ratio (%)	51,6% Coverage*: 98,8%	65,9% Coverage*: 99,8%
	Board Gender Diversity	Average ratio of female to male board members in investee companies	Ratio (%)	43,0% Coverage*: 98,8%	34,8% Coverage*: 99,8%
	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	Ratio (%)	20,4% Coverage*: 20,7%	14,9% Coverage*: 7,7%
	UNGC and OECD principle violators	Share of investments in companies that have been involved in violations of UNGC and OECD principles	Ratio (%)	2,8% Coverage*: 96,7%	4,8% Coverage*: 99,8%
Planet	Total GHG emissions	Scope 1,2 & 3 greenhouse gas emissions	Tonnes of C02e	70.947,4 Coverage*: 98,8%	- Coverage*: -
	Non-renewable energy exposure	Share of non-renewable energy consumption and production	Ratio (%)	85,7% Coverage*: 73,6%	86,9% Coverage*: 66,4%
	Exposure to companies without carbon emissions reduction initiatives	Investing in companies without carbon emission reduction initiatives aligned with the Paris Agreement	Ratio (%)	35,8% Coverage*: 97,2%	53,9% Coverage*: 99,8%
	Fossil fuel sector exposure	Share of investment in companies active in the fossil fuel sector	Ratio (%)	7,2% Coverage*: 98,8%	25,9% Coverage*: 99,8%
	Energy consumption intensity	Energy consumption in GWh per million EUR of investee companies' revenue	GWh/€mn	0,3 Coverage*: 82,9%	2,8 Coverage*: 80,9%
	Hazardous waste ratio	Hazardous waste by investee companies per million EUR invested	Metric tons/€mn	0,2 Coverage*: 41,5%	4,0 Coverage*: 33,4%
	Exposure to activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with operations in or near biodiversity sensitive areas	Ratio (%)	0,0% Coverage*: 98,8%	0,6% Coverage*: 99,8%
	Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested	Metric tons/€mn	0,0 Coverage*: 0,4%	0,0 Coverage*: 0,4%

Source: MSCI: The aggregation of benchmark level metrics has been calculated by Schroders, not MSCI: Benchmark used is the MSCI AC Pacific ex JP High Dividend Yield.
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For your security, communications may be taped or monitored.

Information relating to changes in fund manager, investment objective, benchmark and corporate action information

Benchmarks: (If applicable)
Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The fund is not managed with reference to a benchmark. The comparator benchmark has been selected because the investment manager believes that the benchmark is a suitable comparison for performance purposes given the fund's investment objective and policy.

Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.
Impact scores: These are generated using Schroders' proprietary tool SustainEx™. SustainEx™ provides an estimate of the potential "impact" that an issuer may create in terms of net social and environmental "costs" or "benefits" of that issuer. It does this by using certain metrics with respect to that issuer, and quantifying them positively (for example by paying 'fair wages') and negatively (for example the carbon an issuer emits) to produce an aggregate notional measure of the relevant underlying issuer's social and environmental "costs", "externalities" or "impacts". SustainEx™ utilises and is reliant on third party data (including third party estimates) as well as Schroders' own modelling assumptions, and the outcome may differ from other sustainability tools and measures.

Where SustainEx™ relies on data and estimates produced by third parties, Schroders seeks to ensure that such data and estimates are accurate, but Schroders cannot and does not warrant the accuracy, completeness and adequacy of such third party data and estimates. Like any model, SustainEx™ will evolve and develop over time as Schroders continues to assess, refine and add to the metrics and their relative contributions. Generating SustainEx™ scores involves an element of judgment and subjectivity across the different metrics chosen by Schroders, and accordingly Schroders does not accept any liability arising from any inaccuracy or omission in, or the use of or reliance on, SustainEx™ scores. As the model evolves, changes made to how metrics are applied may result in changes to the SustainEx™ score of any issuer and ultimately the overall fund/portfolio score. At the same time, of course, the issuer's SustainEx performance might improve or deteriorate.

The SustainEx scores show month-end data. Where a fund maintains a higher overall sustainability score than its sustainability benchmark based on the investment manager's rating system, this means that the fund's weighted average score in SustainEx over the previous six month period will be higher than the benchmark's score in SustainEx over the same period, based on month-end data. Where a fund maintains a positive absolute sustainability score based on the investment manager's rating system, this means that the fund's weighted average score in SustainEx over the previous six month period will be higher than zero over the same period based on month-end data and any comparison to its benchmark's score is shown here for information and illustrative purposes only. Where a fund has different sustainability criteria, the fund's weighted average score in SustainEx compared to its benchmark's score is shown here for information and illustrative purposes only.

Schroders' Proprietary tools,: including SustainEx, may not cover all of the fund's holdings from time to time, in which case Schroders may use a range of alternative methods to assess the relevant holding. In addition, certain types of assets (such as cash and certain equivalent securities) are treated as neutral and are therefore not considered by our proprietary tools. Other types of assets such as equity indices and index derivatives may not be considered by our proprietary tools and in such case would be excluded from a product's sustainability score.
Aggregated SustainEx metric definitions are: Carbon emissions: Environmental and societal cost of carbon emissions (scope 1,2 and 3). Water consumption: Environmental and societal cost of companies' and countries' freshwater withdrawal. Assigned based on reported water usage. Avoided carbon emissions: Environmental and societal benefits of activities and technologies that enable system-wide reductions in carbon emissions, including companies' products and services and country investments in clean energy. Fair pay: Societal benefits or costs of companies over- or under-paying staff relative to local living wages (for regions in which they operate). Alcohol: Societal cost of alcohol consumption (assigned to alcohol producers). Tobacco: Societal cost of smoking (assigned to tobacco producers).

Energy exposure definitions are: Coal exposure: Measures the weight of the portfolio exposed to companies deriving revenue from the mining of thermal coal (including lignite, bituminous, anthracite and steam coal) and its sale to external parties. It excludes: revenue from metallurgical coal; coal mined for internal power generation (e.g. in the case of vertically integrated power producers); intra-company sales of mined thermal coal; and revenue from coal trading. Tar sands exposure: Measures the weight of the portfolio exposed to companies deriving revenue from oil sands extraction for a set of companies that own oil sands reserves and disclose evidence of deriving revenue from oil sands extraction. This factor does not include revenue from non-extraction activities (e.g. exploration, surveying, processing, refining); ownership of oil sands reserves with no associated extraction revenues; revenue from intra-company sales.

*Coverage, which refers to the percentage of indicator data available at month-end for the underlying holdings of the fund and the benchmark, where applicable.

MSCI ESG Research rating: Produced by MSCI ESG Research as of the "reporting date". MSCI ESG Research LLC's ("MSCI ESG") Fund Metrics and Ratings (the "Information") provide environmental, social and governance data with respect to underlying securities within more than 31,000 multi-asset class mutual funds and ETFs globally. MSCI ESG is a registered investment adviser under the U.S. Investment Advisers Act of 1940. MSCI ESG materials have not been submitted to, nor received approval from, the U.S. Securities and Exchange Commission or any other regulatory body. None of the Information constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. The Information should not be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. Information herein is believed to be reliable but Schroders does not warrant its completeness or accuracy. No responsibility can be accepted for errors of fact or opinion whether on MSCI or Schroders' part. Reliance should not be placed on the views and information in the document when taking individual investment and/or strategic decisions. Schroders has expressed its own views in this document and these may change. Please note that onward use of the data contained within this document is subject to applicable MSCI licensing requirements. Please note that if you wish to disclose this data for your own purposes, you will need to agree an appropriate licence with MSCI.

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