

SPDR® Bloomberg SASB U.S. High Yield Corporate ESG UCITS ETF (Dist)

Fund Objective

The objective of the Fund is to track the performance of the fixed-rate, U.S. Dollar-denominated high yield corporate bond market.

The Fund is classified as an Article 8 fund under SFDR.

Index Description

The Index is a high yield, fixed-rate, U.S. dollar-denominated benchmark that optimizes its R-Factor score by State Street Global Advisors. The Index selects securities eligible for the Bloomberg Barclays U.S. High Yield Corporate Index and weights them using an optimization process, while controlling for active total risk. The Index excludes issuers based on their ESG characteristics considering both their ESG rating and their involvement in certain controversial business activities as outlined in the Index Methodology.

Tax Status

As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration

United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Exclusively intended for professional investors in the countries of registration - not for retail, nor for US Person.

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	SYBK	EUR	INSYBKE	SYBK GY	SYBK.DE	B7XBG8
London Stock Exchange	JNKS	GBP	INSYBKP	JNKS LN	JNKS.L	BCW3HJ8
London Stock Exchange	SJNK	USD	INSYBK	SJNK LN	SJNK.L	B99FL38
Borsa Italiana	SJNK	EUR	INSYBKE	SJNK IM	SJNK.MI	BGQV279
SIX Swiss Exchange	SJNK	CHF	INSYBKC	SJNK SE	SJNK.S	BGQV280

*Denotes Primary Listing

Fact Sheet

28 February 2022

Environmental, Social & Governance

★ ★ ★

Morningstar Rating™

31 January 2022

Fund Information

ISIN	IE00B99FL386
Index Name	Bloomberg SASB US Corporate High Yield ESG Ex-Controversies Select Index
Index Ticker	I36569US
Index Type	Total Return
Number of Constituents	954

Key Facts

Inception Date	19-Sep-2013
Share Class Currency	USD
Fund — Base Currency	USD
TER	0.30%
Income Treatment	Semi-Annually Distribution
Replication Method	Stratified Sampling
UCITS Compliant	Yes
Domicile	Ireland
Investment Manager	State Street Global Advisors Europe Limited
Sub-Investment Manager(s)	State Street Global Advisors Trust Company
Fund Umbrella	SSGA SPDR ETFs Europe I plc
Share Class Assets (millions)	US\$137.01
Total Fund Assets (millions)	US\$137.01
ISA Eligible	Yes
SIPP Eligible	Yes
PEA Eligible	No

Previous to 29 October 2021, the Fund was known as SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF (Dist), tracking the Bloomberg Barclays U.S. High Yield 0-5 Year (ex 144a) Bond Index.

Performance					
	Index	Fund Gross	Difference	Fund Net	Difference
Annualised Returns (%)					
1 Year	0.85	0.61	-0.24	0.31	-0.54
3 Year	3.84	3.86	0.02	3.49	-0.35
5 Year	4.03	4.05	0.02	3.66	-0.37
10 Year	-	-	-	-	-
Since Inception	4.20	4.12	-0.08	3.72	-0.48

Cumulative Performance (%)					
1 Month	-0.94	-0.91	0.03	-0.93	0.01
3 Month	-1.51	-1.45	0.07	-1.52	-0.01
1 Year	0.85	0.61	-0.24	0.31	-0.54
2 Year	8.44	8.95	0.51	8.21	-0.23
3 Year	11.98	12.04	0.06	10.84	-1.14
5 Year	21.82	21.97	0.14	19.70	-2.12
10 Year	-	-	-	-	-
Since Inception	41.54	40.60	-0.93	36.11	-5.43

Calendar Performance (%)					
2022	-3.46	-3.49	-0.03	-3.53	-0.07
2021	5.68	5.37	-0.31	5.06	-0.62
2020	4.77	5.38	0.61	4.96	0.19
2019	9.85	9.75	-0.11	9.31	-0.54
2018	0.29	0.27	-0.02	-0.13	-0.42
2017	5.88	5.65	-0.23	5.23	-0.65

	Fund (%)
Standard Deviation (3 Years)	7.97
Annualised Tracking Error (3 Years)	0.31

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period. Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

Characteristics	
Number of Holdings	443
Average Maturity in Years	6.25
Effective Convexity	-0.02%
Effective Duration	4.08
Yield to Maturity	5.78%
*Distribution Yield	5.35%

* This measures the 12 month historical dividend pay-out per share divided by the NAV.

Source: SSGA Characteristics, holdings, country allocations and sectors shown are as of date indicated at the top of this factsheet and are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or invest directly in such company or securities.

Top 10 Holdings	Weight (%)
DEUTSCHE BANK NY 4.875 12/01/2032	1.17
UNICREDIT SPA 5.459 06/30/2035	1.11
ARCONIC CORP 6.125 02/15/2028	1.09
DIRECTV FIN LLO/COINC 5.875 08/15/2027	1.08
UPC BROADBAND FINCO BV 4.875 07/15/2031	1.00
TELECOM ITALIA SPA 5.303 05/30/2024	0.99
TRANSOCEAN INC 11.5 01/30/2027	0.98
CHEMOURS CO 5.75 11/15/2028	0.96
AVAYA INC 6.125 09/15/2028	0.95
BALL CORP 4.875 03/15/2026	0.94

Credit Quality Breakdown	Weight (%)
BBB or Higher	1.03
BB	57.16
B	33.82
CCC or Lower	7.99

Credit quality rating is based on an average of Moody's, S&P, and Fitch.

Sector Breakdown	Weight (%)
Corporate - Consumer Cyclical	23.68
Corporate - Communications	13.68
Corporate - Energy	12.89
Corporate - Technology	10.97
Corporate - Basic Industry	9.47
Corporate - Consumer Non-Cyclical	8.08
Corporate - Capital Goods	7.00
Corporate - Banking	4.98
Corporate - Transportation	2.84
Corporate - REITS	1.45
Corporate - Finance Companies	1.36

Maturity Breakdown	Weight (%)
0 - 1 Year	1.47
1 - 3 Years	10.53
3 - 5 Years	31.32
5 - 7 Years	25.44
7 - 10 Years	25.25
10 - 20 Years	3.14
> 20 Years	2.85

Capital Risk: Investing involves risk including the risk of loss of capital.
Past performance is not a guarantee of future results.

Country Weights	Weight (%)
United States	80.12
United Kingdom	4.55
Italy	4.42
Germany	2.69
Canada	2.40
Netherlands	1.81
Macau	0.81
Spain	0.77
Australia	0.52
France	0.50
Hong Kong	0.50
Belgium	0.44

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RISK FACTORS

The Fund has a Risk and Reward profile of category 4 as its return has experienced medium rises and falls historically. The following are material risks relevant to the Fund which are not adequately captured by the risk category.

Concentration Risk

Credit Risk

Duration / Interest Rate Risk

Index Tracking Risk

Liquidity Risk & ETF Liquidity Risk

Lower Rated Securities Risk

Share Class Risk

Please read the Prospectus and KIIDs for more information about the risks.

Glossary

Effective Convexity A measure of the curvature in the relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes.

Effective Duration A duration calculation for bonds that have embedded options. This measure of duration takes into account the fact that expected cash flows will fluctuate as interest rates change. Effective duration can be estimated using modified duration if a bond with embedded options behaves like an option-free bond.

Yield to Maturity The total return anticipated on a bond if the bond is held until it matures. Yield to maturity is considered a long-term bond yield, but is expressed as an annual rate. In other words, it is the internal rate of return (IRR) of an investment in a bond if the investor holds the bond until maturity and if all payments are made as scheduled.

Distribution Yield The Annual dividends per share (DPS) of the fund divided by the share price of the fund.

Delta A measure of equity sensitivity showing the relationship between a percent change in stock price and corresponding expected percent change in convertible price; it is also known as price elasticity.

TER Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset

Value, to cover costs associated with operation and management of the portfolio of assets.

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Please refer to the Fund's latest Key Investor Information Document and Prospectus before making any final investment decision. The latest English version of the prospectus and the KIID can be found at www.ssga.com. A summary of investor rights can be found here: <https://www.ssga.com/library-content/products/fund-docs/summary-of-investor-rights/ssga-spdr-investors-rights-summary.pdf> Note that the Management Company may decide to terminate the arrangements made for marketing and proceed with de-notification in compliance with Article 93a of Directive 2009/65/EC.

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