

DPAM L BONDS EMERGING MARKETS SUSTAINABLE - V

Institutional Factsheet | 31 March 2024

Morningstar ★★★★★ (*)

You can find an explanation of the technical terms in the glossary available on www.dpamfunds.com

SUMMARY RISK INDICATOR (SRI)

Lower risk Higher risk

1	2	3	4	5	6	7
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SRI calculated according to PRIIPS (EU) N° 1286/2014 regulation
Please also read the overview and description of risks further in this document.

OVERVIEW

Asset Class	Fixed Income
Category	Government Emerging Markets
Strategy	Active Strategy
SFDR Framework	SFDR Art 9
Sub-fund of	DPAM L
Legal Structure	SICAV
Domicile	Luxembourg
Reference Currency	EUR
Liquidity	Daily
Sub-fund launch	18.03.2013
First NAV date	15.04.2019
Countries notified for public sale	AT, BE, CH, DE, ES, FR, GB, IT, LU, NL, PT
ISIN	LU0966596529
Entry Fee	Maximum 2%
<i>Maximum fee applicable when purchasing a sub-fund. Actual rates may be lower. Contact your financial advisor or distributor for more information. The entry fee reduces the potential growth and return on your investment.</i>	
Exit Fee	0%
Man. fees and other operating costs*	0.68%
*included management fee	0.45%
Performance fee	-
Transaction Fees	0.63%
Minimum investment	0.001 share
Swing pricing : threshold (% net assets)	3%
Swing factor	
- Net subscriptions	0.25%
- Net redemptions	0.25%
NAV (Distribution)	113.79
Last gross dividend (22.05.2023)	EUR 6.25
Assets (all classes)	mn EUR 3'540.34
Number of positions	208

PORTFOLIO CHARACTERISTICS

Maturity (Years)	8.71
Duration (Years)	6.28
Modified Duration (%)	5.82
Yield to Worst (%)	7.85
YTW (ModDur Weighted) (%)	7.24
Number of Issuers	62

INVESTMENT UNIVERSE

The fund mainly invests in bonds, including bonds with low ratings, issued by governments (or related bodies) in the emerging markets and denominated in any currency. The fund may use derivatives in order to take advantage of or hedge against market fluctuations, or for efficient portfolio management. In the active management of the fund, the manager selects securities with the potential for an advantageous return in relation to the risk incurred on the basis of criteria that are both financial and related to sustainable development (such as, for example, respect for the environment or socially equitable governance). The sub-fund is actively managed and no benchmark is used.

BREAKDOWNS (%)

Countries		Currencies after hedging	
Mexico	9.8	Other	29.7
Brazil	9.8	Mexican peso	9.8
Poland	8.0	Brazilian real	9.8
Indonesia	6.3	US Dollar	9.3
South Africa	6.1	Polish zloty	7.7
Malaysia	5.5	Indonesian rupiah	7.7
Uruguay	4.6	Euro	6.3
Romania	4.3	Malaysian ringgit	5.5
Czech Republic	3.7	South African rand	5.1
Supranational	3.6	Uruguayan peso	4.6
Other	35.4	Indian rupee	4.4
Cash	2.8		
Credit Ratings (Scale S&P)		Modified Durations	
AAA	6.4	< 3%	21.8
AA	6.1	3 - 5%	16.1
A	16.4	5 - 7%	28.3
BBB	37.0	7 - 10%	23.0
BB	19.0	10 - 15%	6.6
B	7.2	> 15%	1.4
C-Category	5.1	Cash	2.8
Cash	2.8		

(*) Morningstar Rating Overall

(**) Towards Sustainability label is the quality standard for sustainable and socially responsible financial products awarded by the Central Labelling Agency (CLA) in Belgium. Luxflag ESG label is the sustainability label awarded by the Luxembourg Finance Labelling Agency.

DPAM is signatory of the United Nations Principles for Responsible Investment (UN PRI).

Please read the important information at the end of this document.

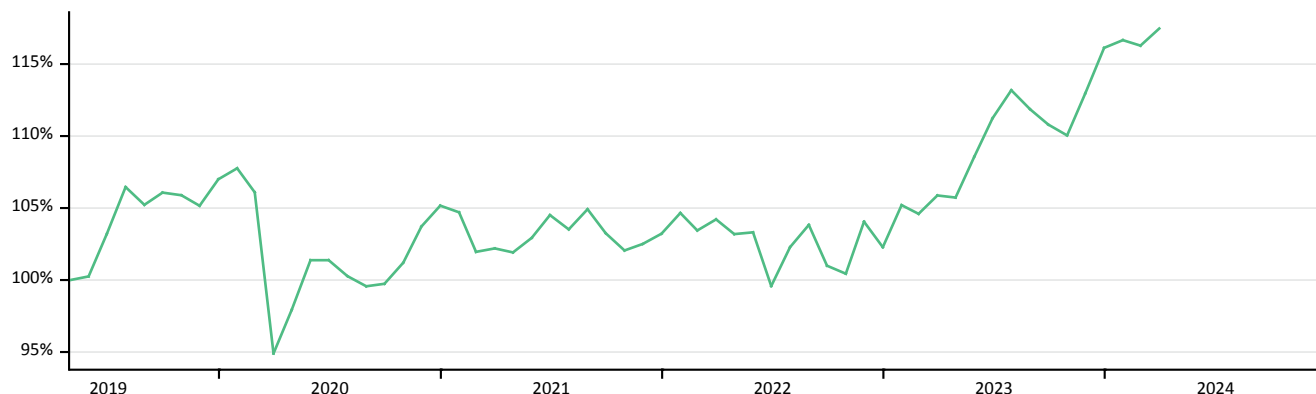
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Reference Currency EUR | Since Inception (15.04.2019)

Past performance does not predict future returns.
Returns may increase or decrease as a result of currency fluctuations.

CUMULATIVE PERFORMANCE SINCE INCEPTION



PERFORMANCES (%)

1 month
YTD
1 year
3 years annualised
5 years annualised
10 years annualised

1.02
1.16
10.95
4.75
-
-

STATISTICS (SINCE LAUNCH)

Volatility	%	7.59
Sharpe Ratio		0.34
Downside Deviation	%	5.70
Sortino Ratio		0.45
Positive Months	%	55.00
Maximum Drawdown	%	-11.93

Risk-Free Rate 0.55%

MONTHLY RETURNS IN %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2019					0.25	2.94	3.16	-1.16	0.81	-0.17	-0.69	1.75	7.00
2020	0.71	-1.55	-10.55	3.19	3.52	0.00	-1.09	-0.70	0.17	1.47	2.49	1.39	-1.71
2021	-0.44	-2.62	0.24	-0.27	0.99	1.54	-0.95	1.35	-1.59	-1.16	0.44	0.70	-1.85
2022	1.39	-1.16	0.75	-0.98	0.12	-3.61	2.71	1.51	-2.73	-0.55	3.60	-1.70	-0.91
2023	2.86	-0.57	1.22	-0.14	2.69	2.45	1.75	-1.17	-0.95	-0.68	2.65	2.80	13.54
2024	0.46	-0.33	1.02										1.16

RISKS

The risk indicator assumes that you will hold the product for at least 4 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Other important risks partly or completely unreflected in the risk indicator:

- If your currency as an investor is different from the subscription currency of this product, changes in currency exchange rates could reduce any investment gains or increase any investment losses.
- Unusual market conditions or unforeseeable events may magnify risks or trigger other risks such as counterparty, liquidity and operational risks (a full description of these risks is available in the prospectus).
- If you place a request to sell (redeem) shares at a time when this product has received many other sell requests, the processing of your order may be delayed, which could affect the price you receive for your shares.

We refer to the prospectus and KID for more explanation and a complete overview of the risks.

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For investors in Switzerland, the prospectus, the articles of incorporation of the fund, the latest activity reports and the key information documents are available free of charge at the representative agent for Switzerland (ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich).

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