

KEY INVESTOR INFORMATION

This document provides you with key investor information about the Babson Capital Global Senior Secured Bond Fund (the "Fund"). It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Babson Capital Global Senior Secured Bond Fund
a sub-fund of Babson Capital Global Umbrella Fund plc (the "Company")
Tranche F GBP Distribution Shares – ISIN no. IE00BC1J2M56
Tranche F GBP Accumulating Shares – ISIN no. IE00BC1J2L40

Objectives and Investment Policy

The investment objective of the Fund is to provide high current income generation and, where appropriate, capital appreciation.

The Fund will invest principally in a portfolio of fixed and floating rate corporate debt instruments, focusing primarily on North America and European senior secured high yield instruments. A high yield debt security is one which carries a higher rate of interest, usually because the investors are accepting a higher degree of risk.

The Fund is also permitted to invest to a lesser extent in other types of debt securities.

The base currency of the Fund is USD. The Fund may use currency hedging to reduce exposure to portfolio assets denominated in non-USD currencies.

If you hold distribution shares, income will be distributed to you.

If you hold accumulating shares, income will be rolled up into the value of your investment.

Shares in the Fund are bought or sold on a daily basis. Investors can buy and sell their shares on demand each business day of the Fund.

Where Shares are denominated in non-USD currencies, the Fund will generally seek to hedge the foreign currency exposure of such shares.

Risk and Reward Profile

Lower risk Higher risk

←—————→

Typically lower rewards Typically higher rewards

1	2	3	4	5	6	7
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The Fund is categorised as a 5 for the purposes of this table as a result of its intended investment in high yield bonds.

The risk number is based on the rate at which the value of the historical and simulated data of the Fund has moved up and down in the past, and is an indicator of absolute risk.

The Fund's ranking is not guaranteed and may change over time.

Historical and simulated data may not be a reliable indicator for the future.

The lowest risk category does not mean the investment is risk free.

The following risks may not be captured by the risk and reward indicator:

☐ The value of investments and income from investments can go down as well as up and you may not get back the full amount you invested;

☐ Debt securities are subject to risks that the issuer will not meet its payment obligations. Low rated (high yield) or equivalent unrated debt securities of the type in which the Fund will invest generally offer a higher return than higher rated debt securities, but also are subject to greater risks that the issuer will default. Unrated bonds are generally regarded as being speculative;

☐ At times there may be insufficient buyers and sellers to allow the Fund to buy and sell investments readily;

☐ A more complete description of the risk factors is set out in the Prospectus under "Risk Considerations" and in the Supplement for the Fund.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest:

Entry Charge 1%

Exit Charge 1%

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

Charges taken from the Fund over a year:

Ongoing Charges 0.185%

Charges taken from the Fund under certain specific conditions:

Performance Fee None

The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

The ongoing charges figure shown here is an estimate of the charges and may vary from year to year. An estimate has been used as it provides a more accurate figure. The UCITS annual report for each financial year will include detail on the exact charges. The ongoing charges figure excludes Fund transaction costs.

For more information about charges, please see section 6 of the Fund's Supplement, which is available at State Street Fund Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

Past Performance

There is insufficient data available to provide a useful indication of past performance to investors.

Practical Information

- The Fund's assets are held through its custodian, which is State Street Custodial Services (Ireland) Limited.
- Further information about the Fund (including the current prospectus and supplement and most recent financial statements) is available at State Street Fund Services (Ireland) Limited. The net asset value per Share for the Fund is available at State Street Fund Services (Ireland) Limited.
- The Fund is subject to Irish taxation legislation, which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.
- The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus and supplement for the Fund.
- The Fund is a sub-fund of Babson Capital Global Umbrella Fund plc, which is an umbrella fund with segregated liability between sub-funds, and investors may exchange their shares in the Fund for shares in other sub-funds of the Company. Please see the Prospectus for details.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland. This key investor information is accurate as at 3 February 2014.