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BNY Mellon Emerging Markets Debt Opportunistic Fund

INVESTMENT MANAGER



Insight are leaders in risk management, fixed income and multi-asset investment solutions.

The Fund transitioned investment manager on the 1st September 2021. Prior to this date it was managed by Mellon Investments Corporation, LLC.

GENERAL INFORMATION

Total net assets (million) \$ 26.15
 Performance Benchmark 50% JP Morgan Government Bond Index – Emerging Markets Global Diversified TR Index, 25% JP Morgan Emerging Markets Bond Index Global TR Index, 25% JP Morgan Corporate Emerging Markets Bond Index Diversified TR Index
 Lipper sector Lipper Global Bond Emerging Markets Global LC
 Fund type ICVC
 Fund domicile Ireland
 Fund manager Team approach
 Base currency USD
 Currencies available USD, EUR
 Fund launch 26 Sep 2013

USD C (ACC.) SHARE CLASS DETAILS

Inception date 26 Sep 2013
 Min. initial investment \$ 5,000,000
 Max. initial charge 5.00%
 Annual mgmt charge 1.00%
 ISIN IE00BD67DL71
 Registered for sale in: AT, BE, CH, CL, CO, DE, DK, ES, FI, FR, GB, GG, IE, IL, IT, JE, LU, NL, NO, PE, PT, SE, SG, US, UY

Costs incurred when purchasing, holding, converting or selling any investment, will impact returns. Costs may increase or decrease as a result of currency and exchange rate fluctuations. For more details please read the KID document.

DEALING

09:00 to 17:00 each business day

Valuation point: 22:00 Dublin time

FUND RATINGS



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INVESTMENT OBJECTIVE

To maximise the total return from income and capital growth from a fixed income portfolio of bonds and other debt instruments including derivatives thereon issued by governments, agencies and corporations in emerging market economies.

PERFORMANCE BENCHMARK

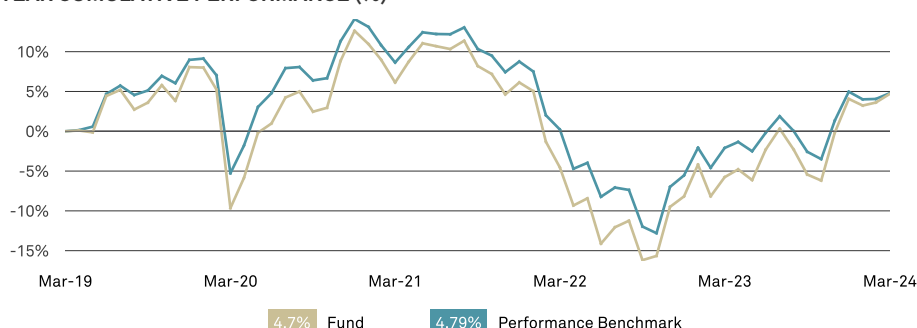
The Fund will measure its performance against 50% JP Morgan Government Bond Index – Emerging Markets Global Diversified TR Index, 25% JP Morgan Emerging Markets Bond Index Global TR Index, 25% JP Morgan Corporate Emerging Markets Bond Index Diversified TR Index (the "Benchmark").

The Fund is actively managed, which means the Investment Manager has absolute discretion to invest outside the Benchmark subject to the investment objective and policies disclosed in the Prospectus. While the majority of the Fund's holdings are expected to be constituents of, and have similar weightings to, the Benchmark, the investment strategy does not restrict the extent to which the Investment Manager may deviate from the Benchmark.

PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed. Please refer to the prospectus and the KID/ KIID before making any investment decisions. Documents are available in English and an official language of the jurisdictions in which the Fund is registered for public sale. Go to www.bnymellonim.com. For a full list of risks applicable to this fund, please refer to the Prospectus or other offering documents.

5 YEAR CUMULATIVE PERFORMANCE (%)



PERFORMANCE SUMMARY (%)

					Annualised		
	1M	3M	YTD	1YR	2YR	3YR	5YR
USD C (Acc.)	1.05	0.60	0.60	11.11	4.73	-0.45	0.92
Performance Benchmark	0.70	-0.17	-0.17	7.04	2.25	-1.20	0.94
Sector	0.48	-1.09	-1.09	6.86	2.29	-1.28	0.00
Euro A (Acc.)	1.19	2.82	2.82	11.13	5.52	1.84	1.20
Performance Benchmark	0.90	2.10	2.10	7.67	3.78	1.63	1.73
Sector	0.67	1.13	1.13	7.39	3.75	1.53	0.75
No. of funds in sector	153	150	150	143	133	124	99
Quartile USD C (Acc.)	-	-	-	1	1	2	1

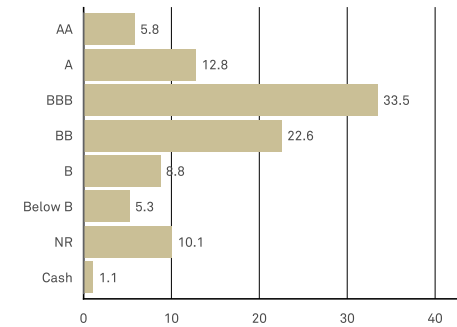
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund	-4.72	-9.29	9.48	14.33	-8.01	13.87	4.21	-5.76	-13.48	13.33
Performance Benchmark	-0.16	-7.14	10.25	11.90	-4.61	13.80	4.71	-4.68	-13.15	11.12
Sector	-5.41	-13.33	8.52	13.76	-8.23	10.99	3.31	-7.70	-12.02	12.41

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

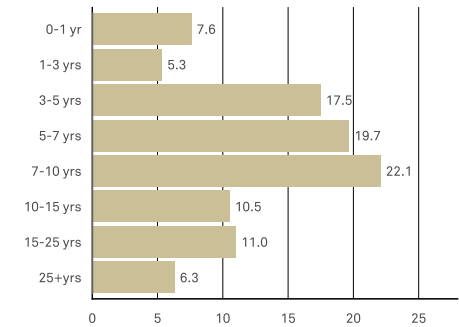
From	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023
To	Mar 2020	Mar 2021	Mar 2022	Mar 2023	Mar 2024
Fund	-9.65	17.46	-10.06	-1.28	11.11

Source: Lipper as at 31 March 2024. Fund performance USD C (Acc.) calculated as total return, based on net asset value, including charges, but excluding initial charge, income reinvested gross of tax, expressed in share class currency. The impact of the initial charge, which may be up to 5%, can be material on the performance of your investment. Performance figures including the initial charge are available upon request. **Returns may increase or decrease as a result of currency fluctuations.**

CREDIT QUALITY BREAKDOWN (%)



MATURITY DISTRIBUTION (%)



PORTFOLIO CHARACTERISTICS

	Fund
Yield (%)	7.99
Spread to Government (bp)	199.20
Spread to Libor (bp)	236.97
Duration (years)	5.84
Spread duration (years)	2.58
Maturity (years)	9.21
Average Coupon (%)	6.41
Average rating (optimistic)	BBB+
Average rating (pessimistic)	BBB
Holdings	104
Issuer	70
Ticker	70
YTM	9.87
YTW	9.87
WAL	8.91
Current yield (%)	7.02

TOP 10 HOLDINGS (%)

	Fund
Mexico (govt Of) 8.5% 31may2029	4.1
Colombia (govt Of) 9.25% 28may2042 B	2.8
South Africa (govt Of) 7% 28feb2031	2.7
Brazil (govt Of) Nota Do Tesouro Nacional 10% 01jan2025	2.6
Usa Treasury 3.375% 15may2033	2.5
Brazil (govt Of) Nota Do Tesouro Nacional 10% 01jan2031	2.0
Indonesia (govt Of) 8.75% 15may2031 Fr73	2.0
Mexico (govt Of) 7.75% 13nov2042	1.8
Mexico (govt Of) 7.75% 29may2031	1.7
Mdgh Gmtn Rsc Ltd 5.875% 01may2034 (callable 01feb34) Regs	1.7

CURRENCY BREAKDOWN (%)

	Fund
USD	45.2
THB	5.7
MYR	5.0
BRL	4.9
IDR	4.9
CZK	4.1
MXN	4.0
CNH	4.0
ZAR	4.0
CLP	3.3
PLN	3.0
RON	2.2
EUR	2.0
KRW	2.0
COP	1.9
HUF	1.5
Others	2.2

ISSUER SECTOR (%)

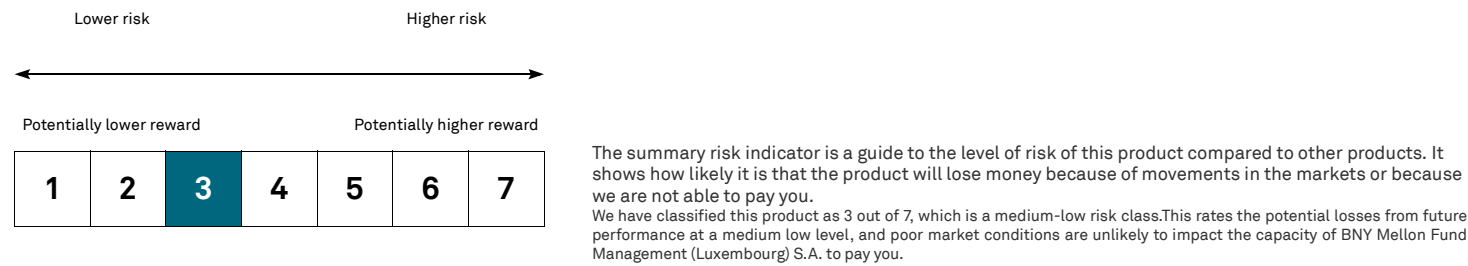
	Fund
Government	54.2
Supranationals	33.7
Corporate	11.5
Cash	0.6

FUND STATISTICS - 3 YEARS

Jensen Alpha	0.13
Beta	1.21
Correlation	0.98
Annualised Information Ratio	0.26
Annualised Sharpe Ratio	-0.28
Annualised Tracking Error	2.86
R²	0.96
Annualised Standard Deviation	11.30
Maximum Drawdown	-24.74
VaR Normal 95%	-5.43

Source: BNY Mellon Investment Management EMEA Limited

RISK AND REWARD PROFILE - USD C (ACC.)



SHARE CLASS TABLE

	ISIN	Sedol	WKN	AMC	ISIN	Sedol	WKN	AMC
Euro A (Acc.)	IE00BD67BW47	BD67BW4	A1W8XC	1.50%				

Ongoing costs are taken from the latest EMT file, ongoing charge is taken from the latest KID/KIID.

IMPORTANT INFORMATION

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